

Bere Regis Sports Club

Trustees Annual Report for Year Ending September 2021

Introduction

The official charity name was recently changed to 'Bere Regis Sports Club', the name under which we've operated for some years and therefore more recognisable to both local residents and visitors alike. The northern part of the recreation ground in North Street, Bere Regis, Dorset, BH20 7LA, came under the ownership of the 'National Playing Fields Association' (now known as 'Fields in Trust') by means of a conveyance in 1929. That 'conveyance' remains the governing document of the charity, along with the current version of the 'club rules/constitution'. In October 2019 the three trustees became the named 'owners' of the southern part of the recreation ground, previously leased. Both plots of land have now been vested with the Charity Commission Official Custodian and are 'restricted' by the terms in a Deed of Dedication agreed between Fields in Trust and the trustees of the charity. The objects of the charity (as defined by the Bere Regis Sports Club rules/constitution) are for the benefit of the public, "the support of social, recreational and sporting activities in the village of Bere Regis and the management of the Bere Regis Recreation Ground and properties entrusted to the club."

The current trustees are Peter Cheeseman, Alan Green and Andrew Kent. Trustees are elected by the management committee and serve for an unspecified term, while the management committee is elected at the AGM.

Statement regarding reserves

Experience has shown that potential funders are more likely to fund organisations which are able to demonstrate sustainability. Mindful of this, as well as the significant overheads associated with the club buildings and facilities, the Management Committee have resolved to maintain cash assets as high as possible, both in order to continue operations in the event of a downturn in activity and to fund further future developments that are deemed desirable. Mindful of the cost of some major pieces of equipment within the club buildings the trustees and committee continue to hold the opinion that it is prudent to keep a minimum of 4% of the value of club buildings reserved for maintenance purposes and current estimates put this figure alone above £25,000. The replacement of ground maintenance equipment would also be expensive and grants can't always be relied upon as a source of finance.

Despite depletion of cash assets caused by the enforced purchase of the southern part of the recreation ground, closely followed by months of inactivity because of the Covid-19 pandemic, the trustees remain confident that the charity remains financially viable for the foreseeable future.

The accounts show that funds used for the purchase of the southern part of the field were borrowed from two of the trustees. This was because the trustees didn't want to access the cash invested in the two-year bond only a few weeks before that purchase became necessary, a move that would have incurred a penalty for early withdrawal. This loan has now been repaid.

The trustees continue to hold the opinion that a significant proportion of the cash assets should maintain high liquidity, enabling the management committee to respond quickly to changes in circumstances as well as be in a good position to take opportunities to upgrade facilities further as they arise. To that end, some cash is 'invested' in an instant access savings account. Beyond this though, the trustees are

also mindful of the potential effects of inflation at a time when interest rates are historically low and while some funds are held in a one-year bond the trustees remain open minded about using other methods of investment in the future. A mix of investment types will allow flexibility as well as maintaining a firm financial base.

Annual Report

The trustees are pleased to report that the recreation ground and associated buildings have again been maintained to good standard throughout the year and that regular maintenance has been undertaken, despite the continued challenges presented by Covid-19 restrictions. The gradual lifting of restrictions has seen a return to action for all teams based at the club.

The trustees continue to keep in mind possibilities for further developments, including the building a Multi-Use Games Area which could be used for both our own training sessions and for hire to other groups. At this point in time though, no major developments are planned for the immediate future, although some smaller projects may be possible should grants that have been applied for be awarded.

Our role within the wider community is well established with the old clubhouse regularly used as a meeting place for local groups, including the Women's Institute, the rainbows/brownies group, Dorset County Council Fostering Unit team and Weighwatchers, all of which have restarted their activities.

The trustees are pleased to once again, report on an organisation in a healthy state, despite the challenges produced by the last eighteen months, and one which is continuing to achieve its aims as a community based organisation.

Andrew Kent
Peter Cheeseman
Alan Green

Trustees, September 2021

BERE REGIS SPORTS CLUB
FIELD ACCOUNTS

Income & Expenditure a/c
YEAREND 2020/21

	2020/21	2019/20
<u>INCOME</u>		
Grants Covid	£0.00	£3,880.00
Football Club	£2,373.54	£4,404.08
Junior Football	£2,675.22	£3,493.90
Cricket Club	£5,582.43	£4,140.00
Golf Tournament	£440.00	£0.00
Six-a-side Tournament	£0.00	£0.00
Clubhouse rental	£1,370.00	£2,178.00
Junior Cricket	£2,797.51	£174.24
Donations inc S Cooper	£40.00	£880.00
Fund Raising Group	£0.00	£0.00
Loans	£0.00	£42,000.00
Rent	£18,000.00	£12,750.00
Interest	£1,551.15	£1,520.65
Membership	£761.83	£904.43
Junior six a sides	£0.00	£0.00
ROGS Fees	£0.00	£611.00
100 Club	£0.00	£0.00
TOTAL	£38,951.68	£76,936.30

EXPENDITURE

Football Club	£2,182.35	£3,834.25
Cricket Club	£1,731.87	£4,868.02
Six-a-side Tournament	£0.00	£0.00
Ground Maintenance	£2,006.63	£3,495.56
Loan repayments	£43,574.73	£0.00
Ground Equipment	£145.14	£47.47
Plant/equipment repairs	£284.20	£273.28
Fuel	£439.77	£321.32
Club repairs/improvements	£3,958.54	£6,156.76
Membership scheme	£37.81	£0.00
Youth Cricket	£1,698.63	£68.89
Donations	£0.00	£0.00
Website	£62.40	£48.00
Insurance	£2,096.50	£1,935.00
Electricity changing rooms	£619.97	£730.63
Land purchase	£0.00	£42,522.88
Postage/stationery	£0.00	£4.20
Sundry expenses	£52.27	£36.81
Junior six-a-side	£0.00	£0.00
Golf event	£0.00	£0.00
Cleaning	£620.00	£1,374.00
Junior Football	£1,376.48	£2,683.14
S Cooper Clock	£26.10	£843.95
Covid	£20.00	£334.60
TOTAL	£60,933.39	£69,577.76
SURPLUS/(DEFICIT)	<u>-£21,981.71</u>	<u>£7,358.54</u>

BERE REGIS SPORTS CLUB

FIELD ACCOUNTS

Balance Sheet

YEAR END 30/09/2021

	30/09/2021	30/09/2020
	£	£
<u>ASSETS</u>		
Santander	£44,456.33	£26,110.25
Cash	£434.76	£416.90
Scottish Widows a/c	£0.00	£0.00
Co OP A/C	£470.61	£470.61
Loan to bar acc	£0.00	£0.00
United Trust Bank	£37,000.00	£77,345.65
Total Assets	£82,361.70	£104,343.41
<u>Funds</u>		
Funds brought forward	£104,343.41	
Surplus/Deficit	-£21,981.71	
TOTAL FUNDS	£82,361.70	

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Mr A Kent

Chairman, Bere Regis Sports Club

North Street

Bere Regis

Wareham

DORSET

BH20 7ND

30th June 2022

Dear Andy,

Thank you for asking me as past Captain, Vice-President & Committee member of Bere Regis Sports Club to analyse the accounts for Ber Regis Sports Club for 2020/21.

I have diligently checked your paperwork and agree with its figures and outcomes.

Whilst writing, I must congratulate you and your committee for all the hard work that you have put in again over the past twelve months.

Yours faithfully



Dean Merritt