

# DEVON COUNTY GUIDES ASSOCIATION

England & Wales · Charity number 301072

## Details

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Other names	DEVON COUNTY GIRL GUIDES ASSOCIATION, GIRLGUIDING DEVON
Status	Registered
Legal form	Other
Registered	1969-08-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** 21 Firleigh Road  
Kingsteignton  
Newton Abbot  
Devon  
TQ12 3NH

**Phone** 01626361419

**Email** [treasurer@devonguides.org.uk](mailto:treasurer@devonguides.org.uk)

**Website** [www.devonguides.org.uk](http://www.devonguides.org.uk)

## Activities

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**Objects:** UNIT OF THE GIRL GUIDES ASSOCIATION

**Activities:** Devon County Guide Association provides opportunities for girls and young women to meet and develop into caring, tolerant and confident people who will contribute positively to the community and the environment both in Devon and the country and the world.

## Classification

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- **How:** Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£83,691	£115,564	-	-
2023-12-31	£101,482	£84,084	-	-
2022-12-31	£43,263	£108,136	-	-
2021-12-31	£60,333	£49,863	-	-
2020-12-31	£95,002	£57,684	-	-

## Trustees

Name	Role	Appointed
Cara Dawn Bennett		2024-01-01
Dr Sharon Ann Jewell		2025-10-01
Elaine Fisher		2023-02-21
Hannah Richardson		2023-11-10
Jacqueline Anne Jones		2025-03-30
Jean langridge		2024-09-26
Julie Jane Simons		2022-10-09
Karen Louise Phillips		2024-09-26
Laura Jane Warne		2024-01-01
Laura Parker		2019-01-12
Linda Carter		2023-09-01
Louise Ferris		2025-01-01
Rachael Swain		2023-04-04
Samantha Kathleen Lamble		2023-11-01
Sarah Maczugowska		2018-10-01
Sharon June Jones		2021-05-03
Sharon Reynolds		2020-09-17
Tina Sillitoe		2025-04-16
Victoria Louise Burton		2022-08-01
Wendy June Evans		2023-05-25

**DEVON COUNTY GUIDES ASSOCIATION**

England & Wales - Charity number 301072

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

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for the year ended 31 December 2024**

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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**GENERAL INFORMATION  
for the year ended 31 December 2024**

**TRUSTEES: 21**

Mrs L Parker (County Commissioner from 1 January 2024)  
Miss C Bennett (Assistant County Commissioner from 1 January 2024)  
Mrs S Maczugowska (Assistant County Commissioner from 1 January 2024)  
Mrs J Langridge (Treasurer from 26 September 2024)  
Mrs K Phillips (Treasurer from 26 September 2024)  
Miss J Simons (Division Commissioner Okehampton and Holsworthy)  
Mrs H Richardson (Division Commissioner Plymouth East )  
Mrs W Evans (Division Commissioner Tav and Torridge )  
Mrs L Warne (Division Commissioner Tavy from 1 January 2024)  
Miss S Lamble (Division Commissioner Teignbridge)  
Ms L Carter (Division Commissioner Axminster )  
Miss J Shute (Division Commissioner Exeter)  
Mrs V Burton (Division Commissioner Plym)  
Mrs R Swain (Division Commissioner Tiverton)  
Mrs R Offerdal (Division Commissioner Torbay to 29 March 2025)  
Mrs J Jones (Division Commissioner Torbay from 30 March 2025)  
Mrs H Kingdom (Division Commissioner Honiton to 15 April 2025)  
Mrs T Sillitoe (Division Commissioner Honiton from 16 April 2025)  
Mrs M Smith (Division Commissioner Plymouth West to 31 Decemebr 2024 )  
Ms L Ferris (Division Commissioner Plymouth West from 1 January 2025 )  
Mrs E Fisher (Division Commissioner Exmouth )  
Mrs S Reynolds (Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commisioner Totnes)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Andrea Duffett

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

Clare Lillington FMAAT

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Santander UK plc  
Registered Office:  
2 Triton Square,  
Regent's Place  
London,  
NW1 3AN

**INVESTMENT MANAGERS:**

Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective on 1 January 2019).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

2024 has been another fantastic year for Girlguiding Devon, with our membership increasing and an exciting calendar of events bringing our members together.

This year our members took part in a wide range of activities, camps, and events throughout the year. Division events included gang shows, carnivals, visits to warships, cinema trips, and visits to castles, parks and zoos. One of the highlights was the County Adventure to Crealy where over 2,400 Rainbows, Brownies, Guides, Rangers and Leaders joined forces for an action-packed experience filled with fun, excitement and making new friends.

International opportunities also flourished, with groups travelling abroad for camps and cultural exchanges, broadening their horizons and making lifelong memories.

It was also pleasing to see our Police badge continuing to be successful and we began to build new collaborations with organisations like the Dartmoor Park Authority, Exeter Science Park and the National Trust. As the days lengthened our outdoor activities really took centre stage, with Taw Bottom (our county camp site) hosting its first section outdoor activity day in September with over 70 Guides, rangers and leaders having the opportunity to explore all that Taw Bottom had to offer. The Devon County Show once again saw our members taking on key roles, with 30 Guides and Rangers forming the messenger service. Hurdlestone weekend saw units enjoying this joint activity weekend with scouts. And once archery training was complete, and equipment renewed, work began to bring this exciting activity to units right across the county.

Girlguiding Devon has continued to expand its inclusivity efforts, with new units welcoming girls from diverse backgrounds. We have also supported our volunteers with training, networking opportunities, and recognition of their hard work. This year, we presented numerous county standard and appreciation awards and have just launched three new county awards to recognise those that grow guiding, offer inspirational leadership and achieve outstanding work as a team. Additionally, volunteers were honoured with Long Service Awards, including 42 x 5 years, 36 x 10 years, 14 x 20 years, 10 x 30 years, and 5 x 40 years, 4 x 50 years, and 1 x 60 years of dedication to guiding.

Throughout the year, members have engaged in community service projects, environmental initiatives, and fundraising efforts, demonstrating the values of Girlguiding in action. Many of these inspiring stories have been shared in our bi-monthly newsletter, 'Devon Star,' as well as on our website and social media platforms.

As we reflect on another successful year, we extend our heartfelt thanks to all our dedicated volunteers, parents, and supporters who make Girlguiding Devon the vibrant and inclusive community that it is. We look forward to 2025 and all the opportunities it will bring for our members!

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners ) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

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The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name *Laura Parker*

*Sarah Maczugowska*

Position County Commissioner

Assistant County Commissioner

Date 25/06/2025

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2024  
as set out on pages 7 to 17**

**Independent examiner's report to the trustees of The Devon County Guide Association.**

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Accountant**

*C.W. Lillington*

Clare Lillington FMAAT    Date 11 / 09 / 2025  
Raddon Station Hill  
Chudleigh  
Newton Abbot  
Devon TQ13 0EE

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>					
	3				
Donations and legacies		41,969	-	41,969	54,061
Charitable activities		26,196	-	26,196	28,848
Other trading activities		5,551	-	5,551	9,361
Investments		9,975	-	9,975	9,212
<b>Total</b>		<b>83,691</b>	<b>-</b>	<b>83,691</b>	<b>101,482</b>
<b>Resources Expended</b>					
<b>Expenditure on:</b>					
	4				
Raising funds		2,766	-	2,766	8,148
Charitable activities		112,798	-	112,798	75,936
Other					
<b>Total</b>		<b>115,564</b>	<b>-</b>	<b>115,564</b>	<b>84,084</b>
<b>Net income before investment gains/(losses)</b>	-	31,873	-	31,873	17,399
Gains/(losses) on investment assets		20,317	-	20,317	35,505
<b>Net income</b>	-	11,555	-	11,555	52,904
<b>Extraordinary items</b>					
<b>Transfers between funds</b>					
		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
<b>Net movement in funds</b>	-	11,555	-	11,555	52,904
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,142,146	-	1,142,146	1,089,242
<b>Total funds carried forward</b>		<b>1,130,591</b>	<b>-</b>	<b>1,130,591</b>	<b>1,142,146</b>

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**BALANCE SHEET  
as at 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed assets:</b>					
Tangible assets	8	469,523	-	469,523	470,766
Investments	9	469,531	-	469,531	449,213
		939,054	-	939,054	919,979
<b>Current assets:</b>					
Stocks	10	13,661	-	13,661	11,783
Debtors	11	864	-	864	1,912
Cash at bank and in hand	12	179,944	-	179,944	207,024
		194,469	-	194,469	220,719
<b>Debtors : Amounts falling due after one year</b>	13	-	-	-	4,000
		194,469	-	194,469	224,719
<b>Creditors: Amounts falling due within one year</b>	14	2,932	-	2,932	2,552
		191,537	-	191,537	222,167
		1,130,591	-	1,130,591	1,142,146
<b>Funds of the Charity:</b>					
Restricted income funds		-	-	-	-
Unrestricted funds		740,279	-	740,279	751,834
Revaluation reserve		390,312	-	390,312	390,312
		1,130,591	-	1,130,591	1,142,146

These financial statements were approved by the members of the Executive Committee on

25 June 2025

*Laura Parker*  
County Commissioner

*Sarah Maczugowska*  
Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

## **1. BASIS OF PREPARATION**

### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2. ACCOUNTING POLICIES**

### **Income and Endowments**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Support costs** The charity has incurred expenditure on support costs.

#### **Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**2. ACCOUNTING POLICIES**

continued from page 9

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**3. Analysis of income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
<b>Donations and legacies</b>				
Subscriptions	36,744	-	36,744	52,830
Other donations	225	-	225	231
Legacies	5,000	-	5,000	1,000
	<hr/> 41,969	<hr/> -	<hr/> 41,969	<hr/> 54,061
<b>Charitable activities</b>				
Events -				
- International	420	-	420	595
- D of E	96	-	96	591
- Devon County Show	-	-	-	107
Income from properties*				
- Bowermans	8,131	-	8,131	8,886
- Taw Bottom	17,549	-	17,549	16,378
Fundraising for other charities	-	-	-	2,291
	<hr/> 26,196	<hr/> -	<hr/> 26,196	<hr/> 28,848
<b>Other trading activities</b>				
Souvenir sales - Bowermans	57	-	57	24
Souvenir sales - Taw Bottom	469	-	469	687
Sale of badges etc	5,026	-	5,026	8,650
	<hr/> 5,551	<hr/> -	<hr/> 5,551	<hr/> 9,361
<b>Investments</b>				
Income from investments	4,466	-	4,466	4,561
Interest from Banks	5,510	-	5,510	4,651
	<hr/> 9,975	<hr/> -	<hr/> 9,975	<hr/> 9,212

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION**  
**OPERATING AS**  
**GIRLGUIDING DEVON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**4. Analysis of expenditure**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<b>Raising funds</b>				
Bowermans souvenirs	501	-	501	737
Taw Bottom souvenirs	712	-	712	415
Badges and guide wear	1,553	-	1,553	6,996
	<u>2,766</u>	<u>-</u>	<u>2,766</u>	<u>8,148</u>
<b>Charitable activities</b>				
Grants - International	3,702	-	3,702	1,145
Events - International	656	-	656	1,674
- D of E	91	-	91	625
- Outdoor Team activities	1,395	-	1,395	180
- Outdoor - Archery & Fencing	6,019	-	6,019	-
- County Events - Volunteer Day	10,396	-	10,396	7,129
- County Events - Crealy Day	20,953	-	20,953	-
- County Show - Messenger service	101	-	101	-
Property - Bowermans - Maintenance	10,652	-	10,652	11,586
- Other Expenses	5,052	-	5,052	5,919
Taw Bottom - Maintenance	7,974	-	7,974	7,139
- Other Expenses	7,327	-	7,327	8,150
Fundraising for other charities	1,738	-	1,738	1,201
	<u>76,055</u>	<u>-</u>	<u>76,055</u>	<u>44,749</u>
<b>Support costs</b>				
Administration expenses	1,033	-	1,033	1,634
Annual Subscriptions	808	-	808	998
Salary	9,184	-	9,184	7,024
Website & Internet costs	1,134	-	1,134	882
County Commissioner costs	1,605	-	1,605	1,104
County Executive & Members costs	64	-	64	-
County Badges, Awards & Thanks	2,216	-	2,216	1,058
Insurance	1,359	-	1,359	1,265
Finance costs	419	-	419	401
Rent	3,463	-	3,463	3,374
PR costs	2,929	-	2,929	962
Information - Devon Star	7,180	-	7,180	7,377
Learning, Support and Development team	2,121	-	2,121	1,289
Loss on disposal of assets	120	-	120	31
Depreciation	1,507	-	1,507	1,922
	<u>35,141</u>	<u>-</u>	<u>35,141</u>	<u>29,321</u>
<b>Governance costs</b>				
County Executive and Task and Finish meeting costs	1,602	-	1,602	1,865

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Travelling and other expenses reimbursed	3,206	1,865
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
Number of trustees who were paid expenses	21	18
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

**6. Fees for examination of the accounts**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees for reporting on the accounts		100

**7. Paid employees**

7.1 Staff costs	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross wages, salaries and benefits in kind	9,184	7,024
Employer's national insurance costs	-	-
Pension costs	-	-
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	9,184	7,024
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2024	465,000	18,209	483,209
Additions	-	385	385
Disposals	-	2,849	2,849
Revaluation		-	-
Balance at 31 December 2024	465,000	15,745	480,745
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2024	-	12,443	12,443
Charge for year	-	1,507	1,507
Disposals	-	(2,728)	(2,728)
Balance at 31 December 2024	-	11,222	11,222
<b>Net book value</b>			
As at 31 December 2024	465,000	4,523	469,523
As at 31 December 2023	465,000	5,766	470,766

The historical cost is as follows:

	£
Bowermans	31,093
Taw Bottom	43,595
Total	74,688

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2024	449,213
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	20,317
Less - unrealised Loss on revaluation	-
	469,531
Market value at 31 December 2024	469,531

	<b>Market Value 31.12.24 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	468,598	4,466
Cash held as part of the investment portfolio	933	-
	469,531	4,466
	469,531	4,466

Material investment holdings

<b>Investment held</b>		<b>Market value 31 December 2024 £</b>
City of London Inc Ord GBP 0.25	5,800.00	24,998.00
Findlay Park Fds American GBP Hedged	445.00	47,686.20
Fundsmith Sustainable Equity	24,105.00	46,734.77
Guardcap global equity	4,230.00	49,397.94
Ishares physical gold etc	485.00	19,623
Baille Gofford Responsible Global Income W6INC	27,060.00	45,813
Link Fund Sol LTD Trojan is inc	6,801.88	22,707
Fiera Atlas Capital Global companies	4,390.00	46,812
Smithson inv Trust ord	1,675.00	24,857
IFSL Evenlode Global income F INC	26,225.00	39,387
UK (Government of) 0.125%	15,000.00	13,306
UK (Government of) 0.25%	25,000.00	19,296
M&G UK Inflation Linked Bond	14,023.84	15,695
VontobelFund Twentyfour ABST Return	150,434.00	14,900
Blackrock Fund Mangers Ltd - UNCONS EQ FD	32000.00	37,384
		468,597.81

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

<b>10. Stock</b>		For distribution	For resale	For distribution	For resale
		<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
		£	£	£	£
Charitable activities:	Badges	3,380	-	3,031	
	D of E resources		640	-	411
		3,380	640	3,031	411
Trading activities:	Badges	-	5,433	-	5,335
	Guide wear & other items	-	2,439	-	673
	Taw Bottom Souvenirs	-	905	-	1,371
	Bowermans Souvenirs	-	864	-	963
		-	9,641	-	8,342
Total			13,661		11,783

**11. Debtors and prepayments**

**Amounts falling due  
within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	16	-
Other debtors	675	1,384
Prepayments and accrued income	174	528
Loan	-	-
	864	1,912
	864	1,912

**12. Cash in Bank and at hand**

	<b>2024</b>	<b>2023</b>
	£	£
Current Accounts & Cash	48,492	51,422
<b>Short term Deposits -</b>		
COIF	70,457	67,023
CAF deposit	60,995	88,580
	179,944	207,025
	179,944	207,025

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**13. Debtors : amounts falling after one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	<u>-</u>	<u>4,000</u>

**14. Creditors and accruals**

	<b>Amounts falling due within one year</b>		<b>Amounts falling due after one year</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accruals and deferred income	2,803	1,460	-	-
Other creditors	129	1,092	-	-
	<u>2,932</u>		<u>-</u>	
	<u>2,932</u>		<u>-</u>	

**DEVON COUNTY GUIDES ASSOCIATION**

England & Wales - Charity number 301072

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**INDEX TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

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Notes to the Financial Statements	9 - 17

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**GENERAL INFORMATION  
for the year ended 31 December 2023**

**TRUSTEES:**

Mrs J Corbyn (County Commissioner until 31 December 2023)  
Mrs L Parker (County Commissioner from 1 January 2024)  
Mrs L Dixon (Assistant County Commissioner until 31 December 2023)  
Mrs J Langridge (Assistant County Commissioner until 31 December 2023)  
Mrs J Blackwell ( Assistant County Commissioner until 31 December 2023)  
Miss C Bennett (Assistant County Commissioner from 1 January 2024)  
Mrs S Maczugowska (Assistant County Commissioner from 1 January 2024)  
Miss J Simons (Division Commissioner Okehampton and Holsworthy)  
Mrs N Ridge (Division Commissioner Plymouth East until 9 November 2023 )  
Mrs H Richardson (Division Commissioner Plymouth East from 10 November 2023)  
Mrs R Bishop (Division Commissioner Taw and Torridge until 22 May 2023)  
Mrs W Evans (Division Commissioner Taw and Torridge from 23 May 2023)  
Mrs S Maczugowska (Division Commissioner Tavy until 31 December 2023)  
Mrs L Warne (Division Commissioner Tavy from 1 January 2024)  
Mrs J Saxton (Division Commissioner Teignbridge until 9 November 2023)  
Miss S Lamb (Division Commissioner Teignbridge from 10 November 2023)  
Mrs L Parker (Division Commissioner Plympton until 31 December 2023)  
Miss R Smith (Division Commissioner Plympton from 1 January 2024)  
Mrs K Short (Division Commissioner Axminster until 30 August 2023)  
Ms L Carter (Division Commissioner Axminster from 31 August 2023)  
Miss J Shute (Division Commissioner Exeter)  
Mrs V Burton (Division Commissioner Plym)  
Mrs R Swain (Division Commissioner Tiverton)  
Mrs R Offerdal (Division Commissioner Torbay)  
Mrs H Kingdom (Division Commissioner Honiton)  
Mrs M Smith (Division Commissioner Plymouth West )  
Mrs E Fisher (Division Commissioner Exmouth from 21 February 2023)  
Mrs S Reynolds (Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commissioner Totnes)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Mrs L McLean

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

Clare Lillington FMAAT

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Santander UK plc  
Registered Office:  
2 Triton Square,  
Regent's Place  
London,  
NW1 3AN

**INVESTMENT MANAGERS:**

Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective on 1 January 2019).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

continued from page 3

**ACHIEVEMENTS AND PERFORMANCE**

2023 continued to see our membership numbers increasing and normal Guiding activities in full swing again. The local Gang Shows continued and really showcase how versatile our members can be. To celebrate the Coronation of King Charles the third, there was a special light, lit by the County Commissioner that went out to all members via Division and Districts and once a member saw the Light and signed or drew a picture on their Unit Scroll, received a special badge. The scrolls were joined all together by the County Team by rolling them tightly into a special package which was forwarded to the Palace in time for the Kings Coronation.

Many members enjoyed residentials at home and abroad, during the year which included the County Freedom Camp, where Brownies, Guides, Rangers, Leaders and Trefil Guild members joined together for a fun full week camp.

The Devon Girlguiding County Show team once again took 29 Guides and Rangers off to Westpoint where the team formed the messenger service for the Devon County Show. Members of all ages took part in the S W Region Day/Night with the Tigers at Dartmoor Zoo.

Many units in the County travelled to Bishopsteignton to take part in the Hurdlestone Challenge again in June and the Guides managed to win 6 of the challenge bases this year.

Exeter Division set up a new Skypark units which are taking in girls from the refugee families who are currently staying in Exeter.

During the year many awards were presented, a Devon County Commissioner's Special Award to Frankie, a Brownie from Cockingham.

Leaders were awarded County Standard Awards, Devon Star Good Service awards and the Devon Appreciation awards.

Other awards presented to girls around the County included a Commonwealth Award, 89 Rainbow Gold Awards, 138 Brownie Gold Awards, 38 Guide Gold Awards and 4 Ranger Gold Awards. For these awards they have had to cover all skills within the programme and have improved upon them at different levels through their time with us.

The following Long Service awards were presented to our volunteers 60x 5 years; 40 x 10 years; 18 x 20 years; 10 x 30 years and 2 x 40 years

Many other activities and initiatives in which our members have taken part, are in reports included in our bi-monthly newsletter, 'Devon Star' and information of opportunities are found on our County website, and other Social media platforms.

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners ) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

continued from page 4

The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name	Laura Parker	Sarah Maczugowska
Position	County Commissioner	Assistant County Commissioner
Date	24/04/2024	

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2023  
as set out on pages 7 to 17**

**Independent examiner's report to the trustees of The Devon County Guide Association.**

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C.W. Lillington*

**Accountant**

Clare Lillington FMAAT    Date 25/ 05 / 2024  
Raddon Station Hill  
Chudleigh  
Newton Abbot  
Devon TQ13 0EE

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>	3				
Donations and legacies		54,061	-	54,061	354
Charitable activities		28,848	-	28,848	31,482
Other trading activities		9,361	-	9,361	6,708
Investments		9,212	-	9,212	4,719
<b>Total</b>		101,482	-	101,482	43,263
<b>Resources Expended</b>					
<b>Expenditure on:</b>	4				
Raising funds		8,148	-	8,148	5,698
Charitable activities		75,936	-	75,936	102,438
Other					
<b>Total</b>		84,084	-	84,084	108,136
<b>Net income before investment gains/(losses)</b>		17,399	-	17,399	64,873
Gains/(losses) on investment assets		35,505	-	35,505	62,076
<b>Net income</b>		52,904	-	52,904	126,949
<b>Extraordinary items</b>					
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets			-	-	
<b>Net movement in funds</b>		52,904	-	52,904	126,949
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,089,242	-	1,089,242	1,216,191
<b>Total funds carried forward</b>		1,142,146	-	1,142,146	1,089,242

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**BALANCE SHEET  
as at 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed assets:</b>					
Tangible assets	8	470,766	-	470,766	467,659
Investments	9	449,213	-	449,213	413,708
		919,979	-	919,979	881,367
<b>Current assets:</b>					
Stocks	10	11,783	-	11,783	9,917
Debtors	11	1,912	-	1,912	2,634
Cash at bank and in hand	12	207,024	-	207,024	193,640
		220,719	-	220,719	206,191
<b>Debtors : Amounts falling due after one year</b>	13	4,000	-	4,000	6,000
		224,719	-	224,719	212,191
<b>Creditors: Amounts falling due within one year</b>	14	2,552	-	2,552	4,316
		222,167	-	222,167	207,875
		<b>Net current assets</b>			
		222,167	-	222,167	207,875
		<b>Total assets less current liabilities</b>			
		1,142,146	-	1,142,146	1,089,242
<b>Funds of the Charity:</b>					
<b>Restricted income funds</b>		-	-	-	-
<b>Unrestricted funds</b>		751,834	-	751,834	698,930
<b>Revaluation reserve</b>		390,312	-	390,312	390,312
		<b>Total funds</b>			
		1,142,146	-	1,142,146	1,089,242

These financial statements were approved by the members of the Executive Committee on 24 April 2024

Laura Parker  
County Commissioner

Sarah Maczugowska  
Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

## **1. BASIS OF PREPARATION**

### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2. ACCOUNTING POLICIES**

### **Income and Endowments**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

#### **Support costs**

The charity has incurred expenditure on support costs.

#### **Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**2. ACCOUNTING POLICIES**

continued from page 7

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**3. Analysis of income**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£
<b>Donations and legacies</b>					
Subscriptions	None 2022	52,830	-	52,830	-
Other donations		231	-	231	354
Legacies		1,000	-	1,000	-
		54,061	-	54,061	354
<b>Charitable activities</b>					
Events -					
- Outside activities		-	-	-	500
- International		595	-	595	385
- D of E		591	-	591	72
- Devon County Show		107	-	107	62
- Miscellaneous		-	-	-	18
Income from properties*					
- Bowermans		8,886	-	8,886	5,430
- Taw Bottom		16,378	-	16,378	19,475
Fundraising for other charities		2,291	-	2,291	5,540
		28,848	-	28,848	31,482
<b>Other trading activities</b>					
Souvenir sales - Bowermans		24	-	24	-
Souvenir sales - Taw Bottom		687	-	687	824
Sale of badges etc		8,650	-	8,650	5,884
		9,361	-	9,361	6,708
<b>Investments</b>					
Income from investments		4,561	-	4,561	4,354
Interest from Banks		4,651	-	4,651	365
		9,212	-	9,212	4,719

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**4. Analysis of expenditure**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>Raising funds</b>				
Bowermans souvenirs	737	-	737	-
Taw Bottom souvenirs	415	-	415	1,331
Badges and guide wear	6,996	-	6,996	4,367
	8,148	-	8,148	5,698
<b>Charitable activities</b>				
Grants	1,145	-	1,145	-
Events - Cricket/Clinton Shield	-	-	-	100
- International	1,674	-	1,674	1,222
- D of E	625	-	625	170
- Outdoor activities	180	-	180	2,751
- County Devon Together	-	-	-	33,279
- County Events 2023	7,129	-	7,129	-
Property - Bowermans				
- Maintenance	11,586	-	11,586	1,738
- Other Expenses	5,919	-	5,919	6,755
Taw Bottom				
- Maintenance	7,139	-	7,139	12,895
- Other Expenses	8,150	-	8,150	8,283
Fundraising for other charities	1,201	-	1,201	5,540
	44,749	-	44,749	72,733
<b>Support costs</b>				
Administration expenses	1,634	-	1,634	616
Annual Subscriptions	998	-	998	533
Salary	7,024	-	7,024	4,541
Website costs	882	-	882	760
County Commissioner costs	1,104	-	1,104	889
County Badges, Awards & Thanks	1,058	-	1,058	242
Insurance	1,265	-	1,265	1,231
Finance costs	401	-	401	81
Rent	3,374	-	3,374	3,297
PR costs	962	-	962	515
Office Repairs & renewals	-	-	-	141
Information - Devon Star	7,377	-	7,377	6,505
Learning, Support and Development team	1,289	-	1,289	5,259
Foxlease support	-	-	-	250
Loss on disposal of assets	31	-	31	-
Depreciation	1,922	-	1,922	888
	29,321	-	29,321	25,748
<b>Governance costs</b>				
County Executive and Task and Finish meeting costs	1,865	-	1,865	3,958

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2023</b>	<b>2022</b>
	£	£
Travelling and other expenses reimbursed	1,865	3,958
	<u>                    </u>	<u>                    </u>
Number of trustees who were paid expenses	18	20
	<u>                    </u>	<u>                    </u>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

<b>6. Fees for examination of the accounts</b>	<b>2023</b>	<b>2022</b>
	£	£
Independent examiner's fees for reporting on the accounts		100
Other fees paid to the independent examiner	-	-

**7. Paid employees**

7.1 Staff costs	<b>2023</b>	<b>2022</b>
	£	£
Gross wages, salaries and benefits in kind	7,024	4,541
Employer's national insurance costs	-	-
Pension costs	-	-
	<u>                    </u>	<u>                    </u>
	7,024	4,541
	<u>                    </u>	<u>                    </u>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2023	465,000	14,149	479,149
Additions	-	5,060	5,060
Disposals	-	(1,000)	(1,000)
Revaluation		-	-
Balance at 31 December 2023	465,000	18,209	483,209
<b>Accumulated depreciation</b>	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2023	-	11,490	11,490
Charge for year	-	1,922	1,922
Disposals	-	(969)	(969)
Balance at 31 December 2023	-	12,443	12,443
<b>Net book value</b>			
As at 31 December 2023	465,000	5,766	470,766
As at 31 December 2022	465,000	2,659	467,659

The historical cost is as follows:

	<b>£</b>
Bowermans	31,093
Taw Bottom	43,595
Total	74,688

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2023	413,708
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	35,505
Less - unrealised Loss on revaluation	-
	449,213
Market value at 31 December 2023	449,213

	<b>Market Value 31.12.23 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	442,999	4,561
Cash held	6,215	-
	449,213	4,561
	449,213	4,561

**Material investment holdings**

<b>Investment held</b>		<b>Market value 31 December 2023 £</b>
City of London Inc Ord GBP 0.25	5800.00	23,751
Evenlode inv mgmt tb evenlode income d	12488.10	32,475
Findlay Park Fds American GBP Hedged	500.00	48,460
Fundsmith LLP Equity I Inc Nav	7986.73	47,320
Guardcap global equity	1875.00	56,979
Ishares physical m ishs phys gold etc usd	485.00	15,307
Baille Gofford Responsible Global Income W	16300.00	26,732
Link Fund Sol ltd trojan is inc	7581.88	23,994
Fiera AtlasCapital Global companies	5885.55	61,086
Smithson inv Trust ord	1675.00	23,701
WS Evenlode inv fd ws evenlode gbl inc f gb	26225.00	38,698
UK (Government of) 0.25%BDS	15000.00	14,375
M&G UK Inflation Linked Bond	14023.84	15,444
Twentyfour Absolute Return Credit AQNG	150.43	14,676
		442,998.71

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

<b>10. Stock</b>		For distribution	For resale	For distribution	For resale
		<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
		£	£	£	£
Charitable activities:	Badges	3,031	-	3,190	-
	D of E resources	-	411	-	295
		<u>3,031</u>	<u>411</u>	<u>3,190</u>	<u>295</u>
Trading activities:	Badges	-	5,335	-	4,105
	Guide wear	-	673	-	672
	Taw Bottom Souvenirs	-	1,371	-	468
	Bowermans Souvenirs	-	963	-	1,187
		<u>-</u>	<u>8,342</u>	<u>-</u>	<u>6,432</u>
Total		<u><u>11,783</u></u>		<u><u>9,916</u></u>	

**11. Debtors and prepayments**

		<b>Amounts falling due within one year</b>	
		<b>2023</b>	<b>2022</b>
		£	£
Trade debtors		-	-
Other debtors		1,384	1,039
Prepayments and accrued income		528	1,595
Loan		-	-
		<u>1,912</u>	<u>2,634</u>
		<u><u>1,912</u></u>	<u><u>2,634</u></u>

**12. Cash in Bank and at hand**

		<b>2023</b>	<b>2022</b>
		£	£
Current Accounts & Cash		51,422	47,496
<b>Short term Deposits -</b>			
COIF		67,023	64,209
CAF deposit		88,580	81,934
		<u>207,024</u>	<u>193,639</u>
		<u><u>207,024</u></u>	<u><u>193,639</u></u>

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**13. Debtors : amounts falling after one year**

	<b>2023</b>	<b>2022</b>
	£	£
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	4,000	6,000

**14. Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after one year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	1,460	4,187	-	-
Other creditors	1,092	129	-	-
	2,552	4,316	-	-

**DEVON COUNTY GUIDES ASSOCIATION**

England & Wales - Charity number 301072

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**INDEX TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

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Balance Sheet	6
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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**GENERAL INFORMATION  
for the year ended 31 December 2022**

**TRUSTEES:**

Mrs J Corbyn (County Commissioner)  
Mrs L Dixon (Assistant County Commissioner)  
Mrs J Langridge (Assistant County Commissioner)  
Mrs J Blackwell (Assistant County Commissioner)  
Mrs D Westaway (Division Commissioner Okehampton and Holsworthy) until 9 October 2022  
Miss J Simons (Division Commissioner Okehampton and Holsworthy) from 10 October 2022  
Mrs N Ridge (Division Commissioner Plymouth East )  
Mrs R Bishop (Division Commissioner Taw and Torridge)  
Mrs S Maczugowska (Division Commissioner Tavy)  
Mrs J Saxton (Division Commissioner Teignbridge)  
Mrs L Parker (Division Commissioner Plympton)  
Mrs K Short (Division Commissioner Axminster)  
Miss J Shute (Division Commissioner Exeter)  
Mrs F Janes (Division Commissioner Plym) until 31 July 2022  
Mrs V Burton (Division Commissioner Plym) from 1 August 2022  
Mrs R Hartley (Division Commissioner Tiverton) until 31 August 2022  
Mrs R Swain (Division Commissioner Tiverton) from 1 September 2022  
Mrs R Offerdal (Division Commissioner Torbay)  
Mrs H Kingdom (Division Commissioner Honiton)  
Mrs M Smith (Division Commissioner Plymouth West )  
Mrs E Tant (Division Commissioner Exmouth)  
Mrs S Reynolds (Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commissioner Totnes)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Mrs L McLean

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

Mrs C Lillington FMATT

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Santander UK plc  
Registered Office:  
2 Triton Square,  
Regent's Place  
London,  
NW1 3AN

**INVESTMENT MANAGERS:**

Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective on 1 January 2019).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**ACHIEVEMENTS AND PERFORMANCE**

2022 saw the County returning to more group gatherings and fun for all. Bringing all new challenges as Girlguiding grew once again. February saw our "Devon Together" event in Exeter, where 1600 members of all ages came together, while many others enjoyed joining us virtually. It helped the younger girls to realise that being a member means that they have something in common with hundreds of other girls in the County. The four sculptures that were completed during the day were placed around the County. The local councils were keen to move them around their town so that even more people in the community would be able to see them.

The Queen's Platinum Jubilee celebrations in June, saw the County host one of the official Girlguiding beacons. A suitable site was found in Merton where the County Team alongside local people joined the Division units, leaders and parents celebrating. Many other beacons around our County were lit at the same time.

Then shortly after, we mourned the passing of our Queen and Patron of 70 years who was our dedicated patron from 1953 – 2022. As a Guide and a Ranger, she reminded us of the esteem she had for our organisation – our promise and law are what she always strove to fulfil. May she rest in peace after such dedicated service to us all.

Exeter, Plymouth, and Bovey Tracey held their gang shows with Guides, Brownies and Leaders taking part with Scouts and Cubs. All three were great fun and provided new opportunities for our girls to learn more about singing and acting.

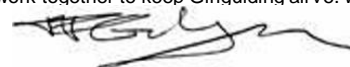
The summer months brought back some normality to Girlguiding as many Units went out and about including overnights, camping, and holidaying at Bowermans or with PGL etc. A lot of our girls took part in the Hurdlestone Challenge and a team from Kingsbridge Guides managed overall third place out of over 90 teams that took part. Some of our leaders enjoyed a great day at Dartington learning camp skills. Several of our members joined the Devon County Show Team supporting all events going on there showing Girlguiding presence and letting people in the County see the girls in action.

Taw Bottom County Camp site unfortunately started the process of losing many of its trees due to the ash dieback disease. As part of the Devon Together event, Members of Devon Trefoil Guild and Leaders spent a day planting many young saplings that will eventually bring Taw Bottom back to the lush green area that we have known and loved over the past years.

Many awards were presented during the year including 3 County Standard Awards, 11 Devon Appreciation award to adults. Awards presented to girls around the County included 2 Queen's Guides Awards, 66 Rainbow Gold Awards, 122 Brownie Gold Awards, 43 Guide Gold Awards and 3 Ranger Gold Awards. For these awards they have had to cover all skills within the programme and have improved upon them at different levels throughout their time with us.

The following Long Service awards were presented to our volunteers during the year, 48 x 5 year. 20 x 10 years; 18 x 20 years; 7 x 30 years; 7 x 40 years and 3 x 50 years.

By the end of the year most units were back meeting indoors safely as our Devon leaders work together to keep Girlguiding alive. We are now increasing our numbers once again.



**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2022**

continued from page 2

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners ) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

The total return of all investments for 2022 was (12.1)% (2021 14.8%) against a target return of 10.7% UK CPI (2021 - 5.1%).

**RESERVES**

The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure.  
This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name	Mrs Jean Corbyn	Mrs Jeanne Langridge
Position	County Commissioner	Assistant County Commissioner
Date	01 October 2023	01 October 2023

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2022  
as set out on pages 5 to 14**

**Independent examiner's report to the trustees of The Devon County Guide Association.**

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington FMAAT 2 October 2023

Raddon  
Station Hill  
Chudleigh  
Newton Abbot  
Devon  
TQ13 0EE

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>	3				
Donations and legacies		354	-	354	38,788
Charitable activities		31,482	-	31,482	11,744
Other trading activities		6,708	-	6,708	6,018
Investments		4,719	-	4,719	3,783
<b>Total</b>		43,263	-	43,263	60,333
<b>Resources Expended</b>					
<b>Expenditure on:</b>	4				
Raising funds		5,698	-	5,698	4,918
Charitable activities		102,438	-	102,438	44,945
Other					
<b>Total</b>		108,136	-	108,136	49,863
<b>Net income before investment gains/(losses)</b>		-	-	64,874	10,470
Gains/(losses) on investment assets		-	-	62,076	59,335
<b>Net income</b>		-	-	126,949	69,805
<b>Extraordinary items</b>					
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets			-	-	
<b>Net movement in funds</b>		-	-	126,949	69,805
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,216,191	-	1,216,191	1,146,386
<b>Total funds carried forward</b>		1,089,242	-	1,089,242	1,216,191

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**BALANCE SHEET  
as at 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Fixed assets:</b>					
Tangible assets	8	467,659	-	467,659	468,547
Investments	9	413,708	-	413,708	475,784
<b>Total fixed assets</b>		<b>881,367</b>	<b>-</b>	<b>881,367</b>	<b>944,331</b>
<b>Current assets:</b>					
Stocks	10	9,917	-	9,917	10,003
Debtors	11	2,634	-	2,634	12,675
Cash at bank and in hand	12	193,640	-	193,640	257,141
<b>Total current assets</b>		<b>206,191</b>	<b>-</b>	<b>206,191</b>	<b>279,819</b>
<b>Debtors : Amounts falling due after one year</b>	13	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>8,000</b>
		<b>212,191</b>		<b>212,191</b>	<b>287,819</b>
<b>Creditors: Amounts falling due within one year</b>	14	<b>4,316</b>	<b>-</b>	<b>4,316</b>	<b>15,959</b>
<b>Net current assets</b>		<b>207,875</b>	<b>-</b>	<b>207,875</b>	<b>271,860</b>
<b>Total assets less current liabilities</b>		<b>1,089,242</b>	<b>-</b>	<b>1,089,242</b>	<b>1,216,191</b>
<b>Funds of the Charity:</b>					
Restricted income funds		-	-	-	-
Unrestricted funds		698,930	-	698,930	825,879
Revaluation reserve		390,312	-	390,312	390,312
<b>Total funds</b>		<b>1,089,242</b>	<b>-</b>	<b>1,089,242</b>	<b>1,216,191</b>

These financial statements were approved by the members of the Executive Committee on 01 October 2023

Mrs Jean Corbyn

County Commissioner

Mrs Jeanne Langridge

Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**1. BASIS OF PREPARATION**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

**Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2. ACCOUNTING POLICIES**

**Income and Endowments**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**2. ACCOUNTING POLICIES**

continued from page 7

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on a reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**3. Analysis of income**

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Donations and legacies</b>	Subscriptions	-	-	-	37,979
	Other donations	354	-	354	809
	Legacies	-	-	-	
		354	-	354	38,788
<hr/>					
<b>Charitable activities</b>	Events -				
	- Outside activities	500	-	500	-
	- International -Including Repayment of Grant	385	-	385	2,100
	- D of E	72	-	72	134
	- Freedom camp	-	-	-	-
	- Miscellaneous	18	-	18	-
	- Clinton Shield / Cricket	-	-	-	70
	- Devon County Show	62	-	62	-
	Income from properties*				
	- Bowermans	5,430	-	5,430	2,451
- Taw Bottom	19,475	-	19,475	6,989	
Fundraising for other charities	5,540	-	5,540	-	
	31,482	-	31,482	11,744	
<hr/>					
<b>Other trading activities</b>	Souvenir sales - Bowermans	-	-	-	29
	Souvenir sales - Taw Bottom	824	-	824	110
	Sale of badges etc	5,884	-	5,884	5,879
		6,708	-	6,708	6,018
<hr/>					
<b>Investments</b>	Income from investments	4,354	-	4,354	3,767
	Interest from Banks	365	-	365	16
		4,719	-	4,719	3,783

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

4. Analysis of expenditure		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Raising funds</b>	Bowermans souvenirs	-	-	-	-
	Taw Bottom souvenirs	1,331	-	1,331	-
	Badges and guide wear	4,367	-	4,367	4,918
		<hr/>			
		5,698	-	5,698	4,918
		<hr/>			
<b>Charitable activities</b>	Grants	-	-	-	-
	Events -				
	- Cricket/Clinton Shield-2021 Bal	100	-	100	218
	- International	1,222	-	1,222	-
	- D of E	170	-	170	111
	- Outdoor activities	2,751	-	2,751	31
	- Miscellaneous Activities	-	-	-	-
	County Devon Together	33,279	-	33,279	-
	County training weekend	-	-	-	-
	Property -				
	Bowermans				
	- Maintenance	1,738	-	1,738	1,598
	- Other Expenses	6,755	-	6,755	2,631
	Taw Bottom				
	- Maintenance	12,895	-	12,895	5,778
	- Other Expenses	8,283	-	8,283	5,122
	Fundraising for other charities	5,540	-	5,540	-
		<hr/>			
		72,733	-	72,733	15,489
		<hr/>			
<b>Support costs</b>	Administration expenses	616	-	616	955
	Annual Subscriptions	533	-	533	2,031
	Salary	4,541	-	4,541	4,836
	Website costs	760	-	760	216
	County Commissioner costs	889	-	889	361
	County Badges and Awards	242	-	242	-
	Insurance	1,231	-	1,231	1,104
	Finance costs	81	-	81	97
	Rent	3,297	-	3,297	3,869
	PR costs	515	-	515	-
	Office Repairs & renewals	141	-	141	402
	Information - Devon Star	6,505	-	6,505	8,760
	- Other Devon Publications	-	-	-	-
	Learning, Support and Development team	5,259	-	5,259	4,316
	Foxlease support	250	-	250	250
	Loss on disposal of assets	-	-	-	45
	Depreciation	888	-	888	1,183
		<hr/>			
		25,747	-	25,747	28,425
		<hr/>			
<b>Governance costs</b>	County Executive and Task and Finish meeting costs	3,958	-	3,958	1,031
		<hr/>			
		3,958	-	3,958	1,031
		<hr/>			

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs associated with raising funds.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2022</b> £	<b>2021</b> £
Travelling and other expenses reimbursed	3,958	1,295
	<hr/>	<hr/>
Number of trustees who were paid expenses	20	16
	<hr/>	<hr/>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

**6. Fees for examination of the accounts**

	<b>2022</b> £	<b>2021</b> £
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiner	-	-

**7. Paid employees**

7.1 Staff costs	<b>2022</b> £	<b>2021</b> £
Gross wages, salaries and benefits in kind	4,541	4,836
Employer's national insurance costs	-	-
Pension costs	-	-
	<hr/>	<hr/>
	4,541	4,836
	<hr/>	<hr/>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2022	465,000	14,149	479,149
Additions	-		-
Disposals	-		0
Revaluation		-	-
	<hr/>		
Balance at 31 December 2022	465,000	14,149	479,149
	<hr/> <hr/>		
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2022	-	10,602	10,602
Charge for year	-	888	888
Disposals	-	-	-
	<hr/>		
Balance at 31 December 2022	-	11,490	11,490
	<hr/> <hr/>		
<b>Net book value</b>			
As at 31 December 2022	465,000	2,659	467,659
	<hr/> <hr/>		
As at 31 December 2021	465,000	3,547	468,547
	<hr/> <hr/>		

The historical cost is as follows:

	<b>£</b>
Bowermans	31,093
Taw Bottom	43,595
Total	<u>74,688</u>

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2022	475,784
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	-
Less - unrealised Loss on revaluation	- 62,076
Market value at 31 December 2022	413,708

	<b>Market Value 31.12.22 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	410,530	3,733
Cash held as part of the investment portfolio	3,178	-
	413,708	3,733

Material investment holdings

<b>Investment held</b>		<b>Market value 31 December 2022 £</b>
City of London Inc Ord GBP 0.25	5800.00	23,809
Evenlode inv mgmt tb evenlode income d	12488.10	30,480
Findlay Park Fds American GBP Hedged	500.00	38,515
Fundsmith LLP Equity I Inc Nav	7986.73	42,197
Guardcap global equity	2115.00	57,135
Ishares physical m ishs phys gold etc usd	485.00	14,274
Link Fund Sol ltd trojan income s inc	15716.74	27,253
Link Fund Sol ltd trojan is inc	7581.88	23,416
Fiera AtlasCapital Global companies	34800.00	52,301
Smithson inv Trust ord	1675.00	21,909
T Bailey Fund serv evenlode	26225.00	36,280
UK (Government of) 0.25%BDS	15000.00	13,968
M&G UK Inflation Linked Bond	14023.84	14,624
Twentyfour Absolute Return Credit AQNG	150.43	14,371
		410,530

**10. Stock**

	For distribution <b>2022</b> £	For resale <b>2022</b> £	For distribution <b>2021</b> £	For resale <b>2021</b> £
Charitable activities: Badges	3,190	-	2,732	-
D of E resources	-	295	-	276
	3,190	295	2,732	276
Trading activities: Badges	-	4,105	-	3,955
Guide wear	-	672	-	514
Taw Bottom Souvenirs	-	468	-	1,340
Bowermans Souvenirs	-	1,187	-	1,187
	-	6,432	-	6,996
Total		9,917		10,003

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022**

**11. Debtors and prepayments**

	<b>Amounts falling due within one year</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	1,039	1,412
Prepayments and accrued income	1,595	11,263
Loan	-	-
	2,634	12,675
	2,634	12,675

**12. Cash in Bank and at hand**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current Accounts & Cash	47,496	45,978
<b>Short term Deposits -</b>		
COIF	64,209	63,589
CAF deposit	81,934	147,574
	193,640	257,141
	193,640	257,141

**13. Debtors : amounts falling after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	6,000	8,000
	6,000	8,000

**14. Creditors and accruals**

	<b>Amounts falling due within one year</b>		<b>Amounts falling due after one year</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	-	-	-	-
Accruals and deferred income	4,187	15,339	-	-
Other creditors	129	620	-	-
	4,316	15,959	-	-
	4,316	15,959	-	-

**DEVON COUNTY GUIDES ASSOCIATION**

England & Wales - Charity number 301072

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

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for the year ended 31 December 2021**

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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**GENERAL INFORMATION  
for the year ended 31 December 2021**

**TRUSTEES:**

Mrs J Corbyn (County Commissioner)  
Mrs L Dixon (Assistant County Commissioner)  
Mrs J Langridge (Assistant County Commissioner)  
Mrs J Blackwell (Assistant County Commissioner)  
Mrs D Westaway (Division Commissioner Okehampton and Holsworthy)  
Mrs N Ridge (Division Commissioner Plymouth East )  
Mrs R Bishop (Division Commissioner Taw and Torridge)  
Mrs S Maczugowska (Division Commissioner Tavy)  
Mrs J Saxton (Division Commissioner Teignbridge)  
Mrs L Parker (Division Commissioner Plympton)  
Mrs K Short (Division Commissioner Axminster)  
Miss J Shute (Division Commissioner Exeter)  
Mrs F Janes (Division Commissioner Plym)  
Mrs R Hartley (Division Commissioner Tiverton)  
Mrs K Martin (Division Commissioner Torbay) until 31 August 2021  
Mrs R Offerdal (Division Commissioner Torbay) From 1 September 2021  
Mrs H Kingdom (Division Commissioner Honiton)  
Mrs M Smith (Division Commissioner Plymouth West )  
Mrs E Tant (Division Commissioner Exmouth)  
Mrs S Reynolds(Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commissioner Totnes)

**CUSTODIAN TRUSTEE** The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:** Mrs L McLean

**CHARITY REGISTRATION NUMBER:** 301072

**INDEPENDENT EXAMINER:** Revd Fr Paul Jones

**BANKERS:**

CAF Bank	Santander UK plc
25 Kings Hill Avenue	Registered Office:
Kings Hill	2 Triton Square,
West Malling	Regent's Place
Kent	London,
ME19 4JQ	NW1 3AN

**INVESTMENT MANAGERS:**

Tilney  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3BF

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association: giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**ACHIEVEMENTS AND PERFORMANCE**

What a difference a year has made to our guiding experiences! 2021 activities and adventures have continued to be impacted by COVID.

We have learnt so much about new ways of communicating with our members which will prove invaluable for our future.

Units began the year online taking advantage of free Zoom accounts from Girlguiding and many other channels. County meetings, trainings and events were also held online. Many leaders and commissioners became experts in virtual meetings, often sharing skills with other leaders across the county. This ensured that all girls had the opportunity to continue meeting to gain the excellent skills that Girlguiding can offer them. We all, therefore, continued to achieve many of the objectives within our policy.

Many units continued to have virtual sleepovers or weekends and their weekly meetings now included scavenger hunts (around the house), baking and line-dancing online! Slowly during the year, we were able to meet Face to Face again, firstly outside and then, during the Autumn, units started to meet back indoors and had more "normal" meetings. The Hurdlestone Challenge went ahead Face to Face, but in a different format, so everyone could keep COVID safe. International trips were unfortunately cancelled.

In June we presented our very first Devon County Commissioner's Special Award to Summer, a Brownie from Colyton, and then in July another one to Grace who is one of our Guides from Ilfracombe. It was also a great pleasure to present to several different leaders a Good Service Brooch, a Girlguiding Hero certificate, 11 County Standard Awards, Devon Star Good Service awards and the Devon Appreciation award.

Other awards presented to girls around the County included a Commonwealth Award, 38 Rainbow Gold Awards, 98 Brownie Gold Awards, 16 Guide Gold Awards and 4 Ranger Gold Awards. For these awards they have had to cover all skills within the programme and have improved up on them at different levels through their time with us.

The following Long Service awards were presented to our volunteers during the year, some virtually, and then later in the year, we were able to do them in person: 35 x 5 year. 40 x 10 years; 12 x 20 years; 10 x 30 years; 4 x 40 years and 2 x 50 years.

Recognition must also go to the tremendous efforts of the amazing volunteers who give their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Our numbers are now growing again, and we are looking forward to the future.

continued on page 3

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2021**

continued from page 2

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Tilney) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

The total return of all investments for 2021 was 14.8% (2020 - 5.6%) against a target return of 1.9% UK RPI (2020 - 1.2%).

**RESERVES**

The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.

Full name	Mrs Jean Corbyn	Mrs Jeanne Langridge
Position	County Commissioner	Assistant County Commissioner
Date	17 October 2022	

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2021  
as set out on pages 5 to 14**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the trustees' annual report and financial statements.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act and
  - b. to keep proper accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name            Revd Fr Paul Jones  
Address        The Vicarage  
                    4 Cary Park  
                    Babbacombe  
                    Torquay  
                    TQ1 3NH



Date            11 October 2022

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>	3				
Donations and legacies		38,788	-	38,788	57,528
Charitable activities		11,744	-	11,744	22,703
Other trading activities		6,018	-	6,018	9,665
Investments		3,783	-	3,783	5,106
<b>Total</b>		<b>60,333</b>	<b>-</b>	<b>60,333</b>	<b>95,002</b>
<b>Resources Expended</b>					
<b>Expenditure on:</b>	4				
Raising funds		4,918	-	4,918	8,746
Charitable activities		44,945	-	44,945	48,938
Other					
<b>Total</b>		<b>49,863</b>	<b>-</b>	<b>49,863</b>	<b>57,684</b>
<b>Net income before investment gains</b>		10,470	-	10,470	37,318
Gains/(losses) on investment assets		59,335	-	59,335	16,439
<b>Net income</b>		<b>69,805</b>	<b>-</b>	<b>69,805</b>	<b>53,757</b>
<b>Extraordinary items</b>					
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets			-	-	
<b>Net movement in funds</b>		<b>69,805</b>	<b>-</b>	<b>69,805</b>	<b>53,757</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>1,146,386</b>	<b>-</b>	<b>1,146,386</b>	<b>1,092,629</b>
<b>Total funds carried forward</b>		<b>1,216,191</b>	<b>-</b>	<b>1,216,191</b>	<b>1,146,386</b>

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**BALANCE SHEET  
as at 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Fixed assets:</b>					
Tangible assets	8	468,547	-	468,547	466,567
Investments	9	475,784	-	475,784	416,449
<b>Total fixed assets</b>		<b>944,331</b>	<b>-</b>	<b>944,331</b>	<b>883,016</b>
<b>Current assets:</b>					
Stocks	10	10,003	-	10,003	9,372
Debtors	11	12,675	-	12,675	14,078
Cash at bank and in hand	12	257,141	-	257,141	246,243
<b>Total current assets</b>		<b>279,819</b>	<b>-</b>	<b>279,819</b>	<b>269,692</b>
<b>Debtors : Amounts falling due after one year</b>	13	<b>8,000</b>	<b>-</b>	<b>8,000</b>	<b>-</b>
		<b>287,819</b>		<b>287,819</b>	<b>269,692</b>
<b>Creditors: Amounts falling due within one year</b>	14	<b>15,959</b>	<b>-</b>	<b>15,959</b>	<b>6,322</b>
<b>Net current assets</b>		<b>271,860</b>	<b>-</b>	<b>271,860</b>	<b>263,370</b>
<b>Total assets less current liabilities</b>		<b>1,216,191</b>	<b>-</b>	<b>1,216,191</b>	<b>1,146,386</b>
<b>Funds of the Charity:</b>					
Restricted income funds		-	-	-	-
Unrestricted funds		825,879	-	825,879	756,074
Revaluation reserve		390,312	-	390,312	390,312
<b>Total funds</b>		<b>1,216,191</b>	<b>-</b>	<b>1,216,191</b>	<b>1,146,386</b>

These financial statements were approved by the members of the Executive Committee on 17 October 2022 and are signed on their behalf.

Signed Mrs Jean Corbyn  
Position County Commissioner  
Date 17 October 2022

Signed Mrs Jean Langridge  
Position Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**1. BASIS OF PREPARATION**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 issued on 16 July 2014. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2. ACCOUNTING POLICIES**

**Income and Endowments**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**2. ACCOUNTING POLICIES**

continued from page 7

**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on a reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**3. Analysis of income**

		Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>Donations and legacies</b>	Subscriptions	37,979	-	37,979	55,896
	Other donations	809	-	809	1,632
	Legacies	-	-	-	-
		38,788	-	38,788	57,528
<hr/>					
<b>Charitable activities</b>	Events -	-	-	-	-
	- Outside activities	-	-	-	290
	- International - Repayment of Grant	2,100	-	2,100	375
	- D of E	134	-	134	129
	- Miscellaneous	-	-	-	-
	- Clinton Shield	70	-	70	-
	Income from properties*				
	- Bowermans	2,451	-	2,451	11,476
	- Taw Bottom	6,989	-	6,989	10,433
	Fundraising for other charities	-	-	-	-
	11,744	-	11,744	22,703	
<hr/>					
<b>Other trading activities</b>	Souvenir sales - Bowermans	29	-	29	64
	Souvenir sales - Taw Bottom	110	-	110	-
	Sale of badges etc	5,879	-	5,879	9,601
		6,018	-	6,018	9,665
<hr/>					
<b>Investments</b>	Income from investments	3,767	-	3,767	4,996
	Interest	16	-	16	110
		3,783	-	3,783	5,106

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**4. Analysis of expenditure**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
<b>Raising funds</b>				
Bowermans souvenirs	-	-	-	27
Taw Bottom souvenirs	-	-	-	-
Badges and Guide wear	4,918	-	4,918	8,719
	<b>4,918</b>	<b>-</b>	<b>4,918</b>	<b>8,746</b>
<b>Charitable activities</b>				
Grants	-	-	-	1,725
Events -				
- Clinton Shield	218	-	218	263
- International	-	-	-	312
- D of E	111	-	111	179
- Outdoor activities	31	-	31	266
- Archive costs / Miscellaneous	-	-	-	654
County training weekend	-	-	-	-
Property -				
Bowermans				
- Maintenance	1,598	-	1,598	5,083
- Other Expenses	2,631	-	2,631	10,596
Taw Bottom				
- Maintenance	5,778	-	5,778	4,109
- Other Expenses	5,122	-	5,122	5,137
Fundraising for other charities	-	-	-	-
Donations to other charities	-	-	-	-
	<b>15,489</b>	<b>-</b>	<b>15,489</b>	<b>28,324</b>
<b>Support costs</b>				
Administration expenses	2,986	-	2,986	1,617
Salary	4,836	-	4,836	4,680
Website costs	216	-	216	351
County Commissioner costs	361	-	361	128
Insurance	1,104	-	1,104	1,022
Finance costs	97	-	97	111
Rent	3,869	-	3,869	3,419
Office & PR costs	402	-	402	-
Information - Devon Star	8,760	-	8,760	6,864
- Other Devon Publications	-	-	-	-
Learning, Support and Development team	4,316	-	4,316	1,650
Foxlease support	250	-	250	250
Loss on disposal of assets	45	-	45	-
Depreciation	1,183	-	1,183	522
	<b>28,425</b>	<b>-</b>	<b>28,425</b>	<b>20,614</b>
<b>Governance costs</b>				
County Executive and Task and Finish costs	1,031	-	1,031	-
	<b>1,031</b>	<b>-</b>	<b>1,031</b>	<b>-</b>

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs associated with raising funds.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2021</b> £	<b>2020</b> £
Travelling and other expenses reimbursed	956	1,265
	<hr/>	<hr/>
Number of trustees who were paid expenses	15	4
	<hr/>	<hr/>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

**6. Fees for examination of the accounts**

	<b>2021</b> £	<b>2020</b> £
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiner	-	-

**7. Paid employees**

7.1 Staff costs	<b>2021</b> £	<b>2020</b> £
Gross wages, salaries and benefits in kind	4,836	4,680
Employer's national insurance costs	-	-
Pension costs	-	-
	<hr/>	<hr/>
	4,836	4,680
	<hr/>	<hr/>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2021	465,000	11,739	476,739
Additions	-	3,208	3,208
Disposals	-	(798)	(798)
Revaluation		-	-
Balance at 31 December 2021	465,000	14,149	479,149
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2021	-	10,172	10,172
Charge for year	-	1,183	1,183
Disposals	-	(753)	(753)
Balance at 31 December 2021	-	10,602	10,602
<b>Net book value</b>			
As at 31 December 2021	465,000	3,547	468,547
As at 31 December 2020	465,000	1,567	466,567

The historical cost is as follows:

	<b>£</b>
Bowermans	31,093
Taw Bottom	43,595
Total	<u>74,688</u>

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2021	416,449
Add - additions to investments at cost	-
Less - disposals at cost	(22,391)
Add - realised gain on sale of investments	2,450
Add - unrealised gain on revaluation	79,276
	475,784
Market value at 31 December 2021	475,784

	<b>Market Value 31.12.21 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	422,630	3,759
Cash held as part of the investment portfolio	53,154	-
	475,784	3,759

Material investment holdings

	<b>Units</b>	<b>Market value 31 December 2021 £</b>
<b>Investment held</b>		
City of London Inc Ord GBP 0.25	5800	22,852
Evenlode inv mgmt tb evenlode income d	12488.1	32,172
Findlay Park Fds American GBP Hedged	500	50,110
Fundsmith LLP Equity I Inc Nav	7986.73	48,946
Guardcap ucits fun global equity	2115	62,769
Ishares physical m ishs phys gold etc usd	485	12,763
Link Fund Sol Ltd trojan income s inc	15716.738	31,903
Link Fund Sol Ltd trojan is inc	7581.878	24,333
AMP Capital Global companies	34800	63,497
Smithson inv Trust ord	1675	33,835
T Bailey Fund serv evenlode	26225	39,450
		422,630

**10. Stock**

		<b>For distribution 2021 £</b>	<b>For resale 2021 £</b>	<b>For distribution 2020 £</b>	<b>For resale 2020 £</b>
Charitable activities:	Badges	2,732	-	2,273	-
	D of E resources	-	276	-	366
		2,732	276	2,273	366
Trading activities:	Badges	-	3,955	-	3,487
	Guide wear	-	514	-	719
	Taw Bottom Souvenirs	-	1,340	-	1,340
	Bowermans Souvenirs	-	1,187	-	1,187
		-	6,996	-	6,733
Total		-	10,003	-	9,372

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

**11. Debtors and prepayments**

	Amounts falling due within one year	
	2021	2020
	£	£
Trade debtors	-	-
Other debtors	1,412	2,204
Prepayments and accrued income	11,263	11,874
Loan		
	12,675	14,078

**12. Cash in Bank and at hand**

	2021	2020
	£	£
Current Accounts	45,978	35,103
<b>Short term Deposits -</b>		
COIF	63,589	63,581
CAF deposit	147,574	147,559
	257,141	246,243

**13. Debtors : amounts falling after one year**

	2021	2020
	£	£
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	8,000	-

**14. Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after one year	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	15,339	5,671	-	-
Other creditors	620	651	-	-
	15,959	6,322	-	-

**DEVON COUNTY GUIDES ASSOCIATION**

England & Wales - Charity number 301072

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

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for the year ended 31 December 2020**

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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**GENERAL INFORMATION  
for the year ended 31 December 2020**

**TRUSTEES:**

Mrs J Corbyn (County Commissioner)  
Mrs L Dixon (Assistant County Commissioner)  
Mrs J Langridge (Assistant County Commissioner)  
Mrs J Blackwell (Assistant County Commissioner)  
Mrs D Westaway (Division Commissioner Okehampton and Holsworthy)  
Mrs N Ridge (Division Commissioner Plymouth East )  
Mrs R Bishop (Division Commissioner Tav and Torrridge)  
Mrs S Maczugowska (Division Commissioner Tavy)  
Mrs J Saxton (Division Commissioner Teignbridge)  
Mrs L Parker (Division Commissioner Plympton)  
Mrs K Short (Division Commissioner Axminster)  
Miss J Shute (Division Commissioner Exeter)  
Mrs F Janes (Division Commissioner Plym)  
Mrs R Hartley (Division Commissioner Tiverton)  
Mrs K Martin (Division Commissioner Torbay)  
Mrs H Kingdom (Division Commissioner Honiton)  
Mrs M Smith (Division Commissioner Plymouth West )  
Mrs E Tant (Division Commissioner Exmouth)  
Mrs P Spencer (Division Commissioner Erme Valley to 1 august 2020)  
Mrs S Reynolds(Division Commissioner Erme Valley from 17 Septemebr 2020)  
Mrs P Stubbington (Division Commissioner North Devon from 1 March 2020)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Mrs L McLean

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

G White FCMA

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**INVESTMENT MANAGERS:**

Tilney  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3BF

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2020**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**ACHIEVEMENTS AND PERFORMANCE**

During 2020 we have needed to change the way we work with the girls in Girlguiding. Despite the difficulties of having only a handful of face to face meetings, we have managed to ensure that the girls have gained an excellent experience and achieved many of the objectives within our policy. Most units have managed to hold virtual meetings and leaders have still delivered the Guiding programme within these limitations. We have awarded 47 Rainbow Gold Awards, 41 Brownie Gold Awards, 23 Guide Gold Awards and 2 Ranger Gold Awards. For these awards they have had to cover all skills within the programme and improved through their time with us.

2 members have managed to complete the Queen's Guide Award showing great perseverance and thirst for knowledge despite the difficulties of lockdowns and lack of travel possibilities. In fact, all our national and International events were cancelled or postponed and that may well happen this year as well.

Virtual camps have been used to ensure that some of our outdoor skills have continued to improve and trainings for adult volunteers have all been on-line to keep us up to date.

We had the following service awards presented to our volunteers during the year:  
45 x 10 years; 14 x 20 years; 7 x 30 years; 1 x 40 years and 4 x 50 years.

These were presented virtually and followed the next day by them being delivered to each individual.

Our County website provides up to date information on the opportunities available.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2020**

continued from page 2

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Tilney) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

The total return of all investments for 2020 was 5.6% (2019 - 13.3%) against a target return of 1.2% UK RPI (2019 - 2.2%).

**RESERVES**

The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure.  
This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name	Mrs Jean Corbyn	Mrs Jean Langridge
Position	County Commissioner	Assistant County Commissioner
Date	28/05/2021	

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2020  
as set out on pages 5 to 14**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the trustees' annual report and financial statements.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act and
  - b. to keep proper accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name            G White FCMA  
Address        Bulworthy Cottage  
                  Stony Cross  
                  Bideford  
                  Devon  
                  EX39 4PY

Date    13/11/2021



**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>	3				
Donations and legacies		57,528	-	57,528	60,212
Charitable activities		22,703	-	22,703	30,676
Other trading activities		9,665	-	9,665	3,708
Investments		5,106	-	5,106	6,495
<b>Total</b>		95,002	-	95,002	101,091
<b>Resources Expended</b>					
<b>Expenditure on:</b>	4				
Raising funds		8,746	-	8,746	2,989
Charitable activities		48,938	-	48,938	77,960
Other					
<b>Total</b>		57,684	-	57,684	80,949
<b>Net income before investment gains</b>		37,318	-	37,318	20,142
Gains/(losses) on investment assets		16,439	-	16,439	40,930
<b>Net income</b>		53,757	-	53,757	61,072
<b>Extraordinary items</b>					
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets			-	-	
<b>Net movement in funds</b>		53,757	-	53,757	61,072
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,092,629	-	1,092,629	1,031,557
<b>Total funds carried forward</b>		1,146,386	-	1,146,386	1,092,629

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**BALANCE SHEET  
as at 31 December 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Fixed assets:</b>					
Tangible assets	8	466,567	-	466,567	466,279
Investments	9	416,449	-	416,449	400,010
<b>Total fixed assets</b>		<b>883,016</b>	<b>-</b>	<b>883,016</b>	<b>866,289</b>
<b>Current assets:</b>					
Stocks	10	9,372	-	9,372	6,526
Debtors	11	14,078	-	14,078	16,594
Cash at bank and in hand		246,243	-	246,243	210,303
<b>Total current assets</b>		<b>269,692</b>	<b>-</b>	<b>269,692</b>	<b>233,423</b>
<b>Creditors: Amounts falling due within one year</b>	12	<b>6,322</b>	<b>-</b>	<b>6,322</b>	<b>7,083</b>
<b>Net current assets</b>		<b>263,370</b>	<b>-</b>	<b>263,370</b>	<b>226,340</b>
<b>Total assets less current liabilities</b>		<b>1,146,386</b>	<b>-</b>	<b>1,146,386</b>	<b>1,092,629</b>
<b>Funds of the Charity:</b>					
<b>Restricted income funds</b>		-	-	-	-
<b>Unrestricted funds</b>		756,074	-	756,074	702,317
<b>Revaluation reserve</b>		390,312	-	390,312	390,312
<b>Total funds</b>		<b>1,146,386</b>	<b>-</b>	<b>1,146,386</b>	<b>1,092,629</b>

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These financial statements were approved by the members of the Executive Committee on 26 May 2021 and are signed on their behalf.

Full name	Mrs Jean Corbyn	Mrs Jean Langridge
Position	County Commissioner	Assistant County Commissioner
Date	28/05/2021	

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

## **1. BASIS OF PREPARATION**

### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 issued on 16 July 2014.  
and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2. ACCOUNTING POLICIES**

### **Income and Endowments**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

#### **Support costs**

The charity has incurred expenditure on support costs.

#### **Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

## **2. ACCOUNTING POLICIES**

continued from page 7

### **Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### **Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **Expenditure**

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

#### **Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### **Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

#### **Redundancy costs**

The charity made no redundancy payments during the reporting period.

#### **Deferred income**

No material item of deferred income has been included in the accounts.

#### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on a reducing balance basis.

#### **Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

#### **Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**3. Analysis of income**

		Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
<b>Donations and legacies</b>	Subscriptions	55,896	-	55,896	58,951
	Other donations	1,632	-	1,632	1,261
	Legacies	-	-	-	-
		57,528	-	57,528	60,212
<hr/>					
<b>Charitable activities</b>	Events - Outside activities	290	-	290	398
	- BP weekends	-	-	-	6,139
	- International	375	-	375	455
	- D of E	129	-	129	307
	- Miscellaneous	-	-	-	2,740
	- Cricket	-	-	-	-
	Income from properties*				
	- Bowermans	11,476	-	11,476	9,104
	- Taw Bottom	10,433	-	10,433	11,533
Fundraising for other charities	-	-	-	-	
	22,703	-	22,703	30,676	
<hr/>					
<b>Other trading activities</b>	Souvenir sales - Bowermans	64	-	64	557
	Souvenir sales - Taw Bottom	-	-	-	685
	Sale of badges etc	9,601	-	9,601	2,466
		9,665	-	9,665	3,708
<hr/>					
<b>Investments</b>	Income from investments	4,996	-	4,996	5,978
	Interest	110	-	110	517
		5,106	-	5,106	6,495

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

4. Analysis of expenditure		Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
<b>Raising funds</b>	Bowermans souvenirs	27	-	27	435
	Taw Bottom souvenirs	-	-	-	232
	Badges and guide wear	8,719	-	8,719	2,322
		8,746	-	8,746	2,989
<b>Charitable activities</b>	Grants	1,725	-	1,725	1,968
	Events -	-	-	-	5,926
	- BP Weekends	-	-	-	-
	- Cricket	263	-	263	-
	- International	312	-	312	597
	- D of E	179	-	179	394
	- Outdoor activities	266	-	266	1,021
	- Archive costs / Miscellaneous	654	-	654	3,510
	County training weekend	-	-	-	-
	Property maintenance	-	-	-	-
	- Bowermans	15,679	-	15,679	9,455
	- Taw Bottom	9,246	-	9,246	17,777
	Fundraising for other charities	-	-	-	-
	Donations to other charities	-	-	-	-
	28,324	-	28,324	40,648	
<b>Support costs</b>	Administration expenses	1,617	-	1,617	3,528
	Salary	4,680	-	4,680	4,656
	Website costs	351	-	351	787
	County Commissioners costs	128	-	128	2,404
	Insurance	1,022	-	1,022	899
	Finance costs	111	-	111	314
	Rent	3,419	-	3,419	3,110
	Information - Devon Star	6,864	-	6,864	10,177
	Celebration Event	-	-	-	1,743
	Learning, Support and Development team	1,650	-	1,650	7,767
	Foxlease support	250	-	250	250
	Loss on disposal of assets	-	-	-	10
Depreciation	522	-	522	427	
	20,614	-	20,614	36,072	
<b>Governance costs</b>	County Executive and Task and Finish meeting costs	-	-	-	1,240
	Nil cost 2020 all meeting completed on zoom	-	-	-	1,240

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs associated with raising funds.  
Nil cost 2020 all meeting Virtual

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2020</b> £	<b>2019</b> £
Travelling and other expenses reimbursed	1,265	4,051
	<hr/>	<hr/>
Number of trustees who were paid expenses	4	17
	<hr/>	<hr/>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

**6. Fees for examination of the accounts**

	<b>2020</b> £	<b>2019</b> £
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiner	-	-

**7. Paid employees**

7.1 Staff costs	<b>2020</b> £	<b>2019</b> £
Gross wages, salaries and benefits in kind	4,680	4,656
Employer's national insurance costs	-	-
Pension costs	-	-
	<hr/>	<hr/>
	4,680	4,656
	<hr/>	<hr/>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2020	465,000	10,929	475,929
Additions		810	810
Disposals	-	-	-
Revaluation		-	-
Balance at 31 December 2020	465,000	11,739	476,739
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2020	-	9,650	9,650
Charge for year	-	522	522
Disposals	-	-	-
Balance at 31 December 2020	-	10,172	10,172
<b>Net book value</b>			
As at 31 December 2020	465,000	1,567	466,567
As at 31 December 2019	465,000	1,279	466,279

The historical cost is as follows:

	<b>£</b>
Bowermans	31,093
Taw Bottom	43,595
Total	<u>74,688</u>

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**9. Investments assets**

£

9.1 Fixed asset investments

Market value at 1 January 2020	400,010
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	16,439
	16,439
Market value at 31 December 2020	416,449

9.2 Analysis of investments

	<b>Market Value 31.12.20</b>	<b>Income from Investments for the year</b>
	£	£
Investments listed on a recognised stock exchange	379,154	4,829
Cash held as part of the investment portfolio	37,295	-
	416,449	4,829

Material investment holdings

<b>Investment held</b>	<b>Market value 31 December 2020</b>
	£
City of London Inc Ord GBP 0.25	£21,489
Evenlode inv mgmt tb evenlode income d dis	£28,001
Findlay Park Fds American GBP Hedged	£39,745
Fundsmith LLP Equity I Inc Nav	£40,167
Guardcap ucits fun global equity	£52,054
Ishares physical m ishs phys gold etc usd	£13,131
Lindsell Train Ltd	£22,579
Link Fund Sol Ltd trojan income s inc	£28,271
Link Fund Sol Ltd trojan is inc	£21,682
MDO Management co amp captital gbl	£51,765
Smithson inv Trust ord	£28,643
T Bailey Fund serv evenlode	£32,689
	380,216

**10. Stock**

	For distribution <b>2020</b>	For resale <b>2020</b>	For distribution <b>2019</b>	For resale <b>2019</b>
	£	£	£	£
Charitable activities Badges	2,273	-	2,044	-
D of E resources	-	366	-	519
	2,273	366	2,044	519
Trading activities: Badges	-	3,487	-	1,395
Guide wear	-	719	-	225
Taw Bottom Souvenirs	-	1,340	-	1,129
Bowermans Souvenirs	-	1,187	-	1,214
	-	6,733	-	3,963
Total	9,372	9,372	6,526	6,526

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**11. Debtors and prepayments**

	Amounts falling due within one year		Amounts falling due after one year	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	-	-	-	-
Other debtors	2,204	4,450	-	-
Prepayments and accrued income	11,874	12,144	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	14,078	16,594	-	-

**12. Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after one year	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	5,671	3,860	-	-
Other creditors	651	3,223	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	6,322	7,083	-	-