

Treasurer's Report – May 2024

The group has had another successful year and have taken the opportunity to make investments in both Cottles Lodge and the Group equipment. Overall funds have increased by £6776.10 giving a cash figure of £51928.91. This increase has been due to funds being held on account for two future camps, one this year and one in Switzerland next year. Both camps had an expensive ticket price, so payments have been split for parents over two financial years. The group has also been undertaking several fundraising events to raise money for a new minibus, this has also led to an increase in funds of £7000. This year the main source of income has come from the above-mentioned camps, closely followed by Subs at £16246 (last year £13083). Capitation has also increased this year.

Donations for Hall hire remained stable at £7320, however the Hall needed a lighting upgrade, so expenses for the running of the hall were £7736.48. Thanks to Marcia for continuing to manage the bookings, the group is looking into different systems to make hiring the hall as easy as possible.

As previously mentioned, the group undertook fundraising events, the total this year was £9256.19, the majority of this being raised by the bumper Christmas Fair which accounts for £5116.95 of this total. The cubs took on the Tamar and rowed their way to raise an impressive £597.05, further donations were made to the groups new just giving page.

The group has made several purchases to improve the equipment available to sections this year. These include some new rifles for the shooting club and section activities. The group also purchased new hammocks and bivies for camping and took donation of some benches and lights from a local company. The group also purchased three new tablets so that we can take card payments at our fundraising events. The largest purchase was a box trailer for camping equipment, costing £2350.

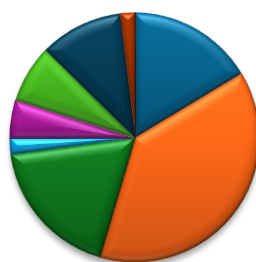
The groups accounts are in a good state, with enough reserves should they be needed in the future. Unfortunately, the cost of running sections, the hall and associated equipment has increased overall this year. After these increases, sections are having to run a smaller weekly budget, which will eventually affect the quality of the activities. To keep everyone enjoying Scouting for the coming financial year it will be necessary to make a small monthly increase to the subs of £2.00. Understandably this is disappointing, but as a group we do try very hard to keep costs down wherever possible.

Income



- Membership Subscriptions
- Camp and activity income
- Investment Income
- Fund Raising Activities
- Donations for hire of Cottles Lodge
- Gift Aid
- Other Income
- Sundry Income

Expenditure



- Capitation
- Cottes Lodge running cost
- Mini-Bus expenses
- Other Expenses
- Camp and activity expenditure
- Fund Raising Expenses
- Section expenditure / funds returned
- Sundry Expenses

1st Plympton Scout Group

Income and Expenditure Account for the Year Ending 31 March 2024

	Note	2023/24		2022/23	
		£	£	£	£
INCOME					
Membership Subscriptions			16,246.00		13,083.72
Camp and activity income			15,856.92		4,762.94
Investment Income			-		12.21
Fund Raising Activities	1		9,256.19		4,868.81
Donations for hire of Cottles Lodge			7,320.00		7,249.00
Gift Aid			-		4,572.75
Other Income	2		7.44		800.00
Sundry Income	3		270.00		120.18
TOTAL INCOME FOR THE YEAR			48,956.55		35,469.61
EXPENDITURE					
Capitation			6,918.00		6,576.00
Camp and activity expenditure			16,082.31		6,090.24
Cottles Lodge running cost	4		7,736.48		7,377.98
Fund Raising Expenses	1		895.33		902.90
Mini-Bus expenses			2,057.69		1,352.50
Section expenditure / funds returned			3,177.15		2,406.16
Other Expenses	5		4,528.88		4,103.45
Sundry Expenses	6		784.61		590.70
TOTAL EXPENDITURE FOR THE YEAR			42,180.45		29,399.93
Excess / (Deficit) of income over expenditure			6,776.10		6,069.68

Statement of Changes in Group Funds for the year ended 31 March 2024

	2023/24	2022/23
Net Income / (Deficit) for the year	6,776.10	6,069.68
Opening Group Funds	45,152.81	39,083.13
Closing Group Funds	<u>51,928.91</u>	<u>45,152.81</u>

The above account & accompanying statements of income, expenses, assets and liabilities were approved
by the Trustees on _____ and signed on their behalf by:

Treasurer:



Rebecca Turton

Group Scout Leader:



Alex Hampton

Chairperson:



Helen Longdon

Accounts Examined by:



David Mackeen

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Statement of Financial Assets and Liabilities as at 31 March 2024

	31 March 2024	31 March 2023
Cash and cash equivalents		
Barclays Bank Current Account	31,541.51	32,499.71
Barclays Bank Deposit Account	5,625.57	618.12
Barclays Bank Camp Account	5,129.45	-
Paypal Account	778.29	-
Post Office Account	11,684.23	11,684.23
Cash in Hand (including prepayment card)	2,180.72	224.80
	<u>56,939.77</u>	<u>45,026.86</u>
 Cash held by sections	 33.59	 75.95
Premium Bonds	<u>50.00</u>	<u>50.00</u>
	83.59	125.95
 Camp Deposits Held on Account	 5,094.45	 -
	<u>51,928.91</u>	<u>45,152.81</u>
Total cash and cash equivalents		
 Memo: Non monetary Assets (for 1st Plympton Scout Group own use)		
Land and Building	530,547.00	530,547.00
Mini-Bus	1,500.00	1,500.00
Scout Equipment and Furniture	32,306.00	32,306.00
	<u>564,353.00</u>	<u>564,353.00</u>
Total non monetary assets		

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Notes to the Income and Expenditure Account for the Year Ending 31 March 2024

1 Fund Raising Activities	2023/24			2022/23		
	INCOME £	EXPENSE £	SURPLUS £	INCOME £	EXPENSE £	SURPLUS £
Christmas Fayre	5,116.95	(522.36)	4,594.59	2,557.71	(478.73)	1,335.37
Sponsored Events	1,379.35		1,379.35			743.61
Misc	1,380.64	-	1,380.64	-	-	-
Bingo/Quiz nights	526.35	(45.18)	481.17	639.10	(139.95)	499.15
Stalls at Lamb Feast	602.90	(200.98)	401.92	490.00	(135.39)	354.61
Car Treasure Hunt	250.00	(126.81)	123.19	1,182.00	(148.83)	1,033.17
	<u>9,256.19</u>	<u>(895.33)</u>	<u>8,360.86</u>	<u>4,868.81</u>	<u>(902.90)</u>	<u>3,965.91</u>

2 Other Income	2023/24 £	2022/23 £
Donations (inc Jamboree)	-	800.00
Bank Interest	7.44	-
Lions Club Donation/contribution to kit	-	-
	<u>7.44</u>	<u>800.00</u>

3 Sundry Income	2023/24 £	2022/23 £
Scarf Sales	264.00	120.18
Sundry Receipts	6.00	-
	<u>270.00</u>	<u>120.18</u>

4 Cottles Lodge running cost	2023/24 £	2022/23 £
Council Tax/Business Rates	86.00	257.52
Gas and Electricity	1,919.65	1,281.61
Water	642.00	287.00
Insurance	60.40	3,192.78
Maintenance and cleaning	1,290.50	1,487.38
Maintenance and lighting upgrade	2,464.69	-
Window repair	175.20	-
Broadband - BT	557.49	459.89
Other (Printing)	50.35	-
PAT, Alarm and Boiler Servicing & Repair	490.20	411.80
	<u>7,736.48</u>	<u>7,377.98</u>

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Notes to the Income and Expenditure Account for the Year Ending 31 March 2024

5 Other Expenses	2023/24 £	2022/23 £
Lions Grant Spending	-	541.04
Gazebo	-	716.91
Jamboree Donations various sources	-	2,510.00
Leader Course Expenses	-	275.10
Equipment (Shooting/Tents)	1,523.07	-
Bank Chgs	21.19	-
Scarves	159.50	-
Group Badges	142.15	-
Trailer	2,350.00	-
Tablets	332.97	-
Unity Insurance -Accident non-member helpers & Emp Liability	-	60.40
	<u>4,528.88</u>	<u>4,103.45</u>
6 Sundry Expenses	2023/24 £	2022/23 £
All Section Spend	-	590.70
OSM/Go Cardless Fees	784.61	-
	<u>784.61</u>	<u>590.70</u>