

Barton Acorn Youth, Community and Sports Centre

**Financial Statements
For the year ended 31 March 2023**

Barton Acorn Youth, Community and Sports Centre

For the Year Ended 31 March 2023

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Barton Acorn Youth, Community and Sports Centre
Charity Information
For the Year Ended 31 March 2023

Trustees

Mrs L Maxwell	Chair	Appointed 1 April 2022
Mrs E Sanson	Treasurer	Appointed 4 September 2023
Mr J Dudley		
Mr J George		Appointed 23 January 2023
Mrs L A Caldicott		Appointed 30 November 2022

Registered Charity number

300991

Principal address

Lummaton Cross
Torquay
Devon
TQ2 8ET

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

Bankers

HSBC Bank PLC
4 The Strand
Torquay
Devon
TQ1 2AB

Barton Acorn Youth, Community and Sports Centre
Report of the Trustees
For the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust on 24 October 1962 (as subsequently amended), and constitutes an unincorporated charity.

A Management Committee consisting of 3 honorary officers, between 5 and 10 ordinary members, one selected member from Torbay Council and one representative from Torbay Youth Service is responsible for administering and managing the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The charity's objective is to provide educational, social and sporting facilities to the community and especially young people in order to develop their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and members of society and that their conditions may be improved.

The focus of the charity's activities continue to be providing a space for the youth and other members of the community to run workshops, events and participate in sporting activities.

The charity's objectives and funding do limit the activities of the Barton Acorn Youth, Community and Sports Centre in the Torquay area. The number of people helped by the charity and who use the facilities provided, is estimated at 6,000. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake,

Financial Review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which allows for any shortfalls in future funding. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities, while consideration is given to ways in which additional funds may be raised.

There are no restrictions on the charity's power to invest. The charity's investment policy is to invest surplus funds in liquid, or near liquid, assets with a low risk. The trustees are satisfied with the return on these investments.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....

Mrs L Maxwell

Barton Acorn Youth, Community and Sports Centre
Independent Examiners Report
For the Year Ended 31 March 2023

I report on the accounts of the charity (number 306633) for the year ended 31 March 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 04-Sep-23

Accounting 4 Everything SW Limited
Chartered Accountants
13 Hyde Road
Paignton
Devon
TQ4 5BW

Barton Acorn Youth, Community and Sports Centre
Revenue Account
For the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2022 £
Income				
Grants	-	17,413	17,413	35,203
Donations	1,182	-	1,182	21,787
Activities for generating funds	116,728	-	116,728	75,330
Job Retention Scheme	-	-	-	10,283
Kickstart Scheme	-	-	-	10,231
Other Covid-19 Grants	-	-	-	4,000
	<u>117,910</u>	<u>17,413</u>	<u>135,323</u>	<u>156,834</u>
Payments				
Fundraising expenses	-	-	-	-
Costs of generating donations and legacies	1,386	-	1,386	2,157
Staff Costs	62,079	6,215	68,294	67,494
Rent	360	-	360	225
Rates and Water	3,607	-	3,607	2,049
Insurance	6,531	-	6,531	5,941
Heat and Light	22,306	-	22,306	17,981
Repairs and Maintenance	13,240	6,000	19,240	5,951
Cleaning	5,748	-	5,748	4,204
Training Costs	115	-	115	88
Telephone	1,386	-	1,386	1,055
Legal and Professional Fees	375	-	375	16,801
Independent Examiners Fees	700	-	700	700
Licences	477	-	477	545
Bank Charges	1,219	-	1,219	905
IT Expenditure	3,665	-	3,665	2,701
Sundry Expenses	167	-	167	197
Depreciation	6,916	-	6,916	7,975
	<u>130,276</u>	<u>12,215</u>	<u>142,491</u>	<u>136,969</u>
Asset and Investment Purchases				
Equipment	-	-	-	-
Total Payments	<u>130,276</u>	<u>12,215</u>	<u>142,491</u>	<u>136,969</u>
Surplus/(Deficit)	(12,366)	5,198 (7,168)	19,865
Transfer between funds	-	-	-	-
NET INCOME LESS EXPENDITURE	<u>(12,366)</u>	<u>5,198 (</u>	<u>7,168)</u>	<u>19,865</u>

Barton Acorn Youth, Community and Sports Centre
Statement of Assets and Liabilities
For the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2022 £
Fixed Assets				
Tangible Assets	50,056		50,056	56,551
Current Assets				
Trade debtors	3,037		3,037	3,103
Cash Funds				
Current account	35,171 (1,406)	33,765	43,198
Deposit account		50,782	50,782	44,179
	<u>35,171</u>	<u>49,377</u>	<u>84,548</u>	<u>87,377</u>
Liabilities				
Trade creditors	3,665		3,665	3,238
Taxes and social security	-		-	1,213
Accruals	456		456	1,894
	<u>4,122</u>	<u>-</u>	<u>4,122</u>	<u>6,345</u>
Assets less Liabilities	<u>84,141</u>	<u>49,377</u>	<u>133,518</u>	<u>140,686</u>
Capital Account				
Income funds brought forward	96,507	44,179	140,686	120,821
Excess for the year	(12,366)	5,198 (7,168)	19,865
NET ASSETS	<u>84,141</u>	<u>49,377</u>	<u>133,518</u>	<u>140,686</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Barton Acorn Youth, Community and Sports Centre
Notes to the Accounts
For the Year Ended 31 March 2023

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	Straight line basis over the period of the lease (expires 2064)
Fixtures, Fittings and Equipment	25% reducing basis

2) Number of employees

The average monthly number of employees during the year were:

	2023	2022
Centre Manager	1	1
Centre Assistant	3	3
Youth Workers	2	2
Play Workers	0	0
	<u>6</u>	<u>6</u>

None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed any costs incurred on the charity's behalf.

There were no employees whose annual remuneration was £60,000 or more.

Barton Acorn Youth, Community and Sports Centre
Notes to the Accounts
For the Year Ended 31 March 2023

3) Fixed Assets

	Leasehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 April 2022	103,954	57,260	161,214
Additions		420	420
At 31 March 2023	<u>103,954</u>	<u>57,680</u>	<u>161,634</u>
Depreciation			
At 1 April 2022	60,253	44,410	104,663
Charge for year	3,690	3,225	6,916
At 31 March 2023	<u>63,943</u>	<u>47,635</u>	<u>111,579</u>
Net Book Value			
At 31 March 2023	<u>40,011</u>	<u>10,045</u>	<u>50,056</u>
At 31 March 2022	<u>43,701</u>	<u>12,850</u>	<u>56,551</u>

4) Movement in Funds

	At 31 March 2022	Received in year	Spent in year	At 31 March 2023
Unrestricted funds				
General fund	96,507	117,910	(130,276)	84,141
	<u>96,507</u>	<u>117,910</u>	<u>(130,276)</u>	<u>84,141</u>
Restricted funds				
Lottery - Compassion in Action Project	6,100		(3,863)	2,238
Sanctuary - Compassion in Action Project	2,000	1,000		3,000
David Gibbons - Compassion in Action Project	500			500
NFCT	1,250			1,250
Peoples Health Trust	4,839	2,433	(2,352)	4,920
Nicky Lauder	16,000			16,000
Torbay Council	8,953	3,500		12,453
Crowdfunder	4,537			4,537
Devon Community Foundation		4,480		4,480
TDA		6,000	(6,000)	-
	<u>44,179</u>	<u>17,413</u>	<u>(12,215)</u>	<u>49,377</u>
	<u>140,686</u>	<u>135,323</u>	<u>(142,491)</u>	<u>133,518</u>