

**NEW ROAD AREA
COMMUNITY ASSOCIATION
(TEIGNMOUTH)**

REGISTERED CHARITY NO 300986

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022**

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)

Charity No. 300986

BALANCE SHEET AS AT 31 DECEMBER 2022

2021			2022
FIXED ASSETS			
98964	Freehold premises and improvements at cost	98964	
<u>0</u>	98964 Additions	<u>0</u>	98964
12685	Fixtures and fittings	16178	
<u>3493</u>	Additions	<u>0</u>	
16178		16178	
6459	Less depreciation	8403	
<u>9719</u>		<u>7775</u>	
108683		106739	
INVESTMENTS AT COST			
18530	National Savings Investment Account	18665	
<u>18530</u>		<u>18665</u>	
127213		125404	
CURRENT ASSETS			
2500	Association bar stock	3222	
26547	Bank account - current	15366	
0	Trade Debtors	1851	
<u>99</u>	Cash in hand	<u>656</u>	
29146		21095	
156359		146499	
LESS CURRENT LIABILITIES			
<u>2112</u>	Sundry creditors	<u>2973</u>	
<u>154247</u>		<u>143526</u>	
ACCUMULATED FUND			
138263	Balance as at 1st January 2022	154247	
<u>15984</u>	Add surplus (loss) for the year	<u>-10721</u>	
<u>154247</u>	Balance as at 31 December 2022	<u>143526</u>	

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)
Charity No. 300986

INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 1

	2021	INCOME	2022	
	39	Membership subscriptions	2933	
	7404	Hire of hall	11699	
	0	Pool table	395	
	0	Bank & other interest received	135	
	<u>17965</u>	25408 Sundry income	<u>2667</u>	17829
ACTIVITY GROUPS				
	192	Bridge	3337	
	161	Table tennis	343	
	846	Badminton	786	
	<u>69</u>	Mah Jongg	<u>16</u>	
	<u>1268</u>		<u>4482</u>	
SOCIAL AND BAR FUNCTIONS				
	<u>8887</u>	Social - Bar income	<u>33168</u>	
	<u>8887</u>		<u>33168</u>	
	35563	Total Income	55478	

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EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 2

2021		2022
	ADMINISTRATIVE EXPENDITURE	
0	Printing, Stationery and Postage	0
544	Licences and Affiliation Fees	1895
3380	Cleaning	6255
1859	Telephone, broadband and TV	2799
20	Other expenses	1693
<u>5803</u>		<u>12641</u>
	ESTABLISHMENT EXPENDITURE	
667	Water rates	1343
1317	Lighting and heating	4171
1784	Insurance	1867
1733	Repairs and renewals	17354
932	Garden and grounds maintenance	9728
<u>6433</u>		<u>34463</u>
	FINANCIAL EXPENDITURE	
0	Legal and professional	0
364	Audit and accountancy	373
364		373
	DEPRECIATION	
2429	2429 Fixtures and fittings	1944
		1944
	SOCIAL ACTIVITY EXPENDITURE	
4550	Bar expenditure	16778
<u>4550</u>		<u>16778</u>
19579		66200

BAR ACCOUNT			
2021		2022	
8887	Sales	33168	
4550	Less Cost of sales (adjusted by stock)	16778	
48.8%	4337 Gross profit	49.4%	16390
	4337 Net profit		16390
0	Stock value at 31/12/2021	2500	
7050	Purchases	17500	
2500	4550 Less Stock value at 31/12/2022	3222	16778