

**NEW ROAD AREA
COMMUNITY ASSOCIATION
(TEIGNMOUTH)**

REGISTERED CHARITY NO 300986

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021**

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)
Charity No. 300986

BALANCE SHEET AS AT 31 DECEMBER 2021

2020		2021
FIXED ASSETS		
98964	Freehold premises and improvements at cost	98964
<u>0</u>	98964 Additions	<u>0</u> 98964
9330	Fixtures and fittings	12685
<u>3355</u>	Additions	<u>3493</u>
12685		16178
4030	Less depreciation	6459
8655		9719
<u>107619</u>		<u>108683</u>
INVESTMENTS AT COST		
18530	National Savings Investment Account	18530
<u>18530</u>		<u>18530</u>
126149		127213
CURRENT ASSETS		
0	Association bar stock	2500
12114	Bank account - current	26547
<u>0</u>	Cash in hand	<u>99</u>
12114		29146
<u>138263</u>		<u>156359</u>
LESS CURRENT LIABILITIES		
<u>0</u>	Sundry creditors	<u>2112</u>
<u>138263</u>		<u>154247</u>
ACCUMULATED FUND		
135719	Balance as at 1st January 2021	138263
<u>2544</u>	Add surplus (loss) for the year	<u>15984</u>
<u>138263</u>	Balance as at 31 December 2021	<u>154247</u>

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)

Charity No. 300986

INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

SCHEDULE 1

2020	INCOME	2021
2987	Membership subscriptions	39
4570	Hire of hall	7404
75	Pool table	0
141	Bank & other interest received	0
<u>11634</u>	19407 Sundry income	<u>17965</u>
		25408

ACTIVITY GROUPS

0	Bridge	192
0	Table tennis	161
0	Badminton	846
<u>0</u>	Mah Jongg	<u>69</u>
	0	1268

SOCIAL AND BAR FUNCTIONS

<u>11591</u>	Social - Bar income	<u>8887</u>
	11591	<u>8887</u>

30998 Total Income

35563

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)
Charity No. 300986

EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

SCHEDULE 2

2020		2021
	ADMINISTRATIVE EXPENDITURE	
70	Printing, Stationery and Postage	0
155	Licences and Affiliation Fees	544
5347	Cleaning	3380
1732	Telephone, broadband and TV	1859
0	Other expenses	20
<u> </u>		<u> </u>
7304		5803
	ESTABLISHMENT EXPENDITURE	
985	Water rates	667
3156	Lighting and heating	1317
3187	Insurance	1784
645	Repairs and renewals	1733
300	Garden and grounds maintenance	932
<u> </u>		<u> </u>
8273		6433
	FINANCIAL EXPENDITURE	
200	Legal and professional	0
320	Audit and accountancy	364
520		364
	DEPRECIATION	
2164		2429
2164	Fixtures and fittings	2429
	SOCIAL ACTIVITY EXPENDITURE	
10193	Bar expenditure	4550
<u> </u>		<u> </u>
10193		4550
28454		19579

BAR ACCOUNT

2020		2021	
11591	Sales	8887	
10193	Less Cost of sales (adjusted by stock)	4550	
12.1%	1398 Gross profit	48.8%	4337
297	Bar cash in hand b/f from 31 December 2020	0	
0	Rent	0	
0	Expenses	0	
0	Stock written off	0	
0	Less bar cash in hand at 31 December 2021	0	
	297		0
	1101 Net profit		4337
2763	Stock value at 31/12/2020	0	
7430	Purchases	7050	
0	<u>10193</u> Less Stock value at 31/12/2021	2500	<u>4550</u>