

**NEW ROAD AREA
COMMUNITY ASSOCIATION
(TEIGNMOUTH)**

REGISTERED CHARITY NO 300986

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020**

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)

Charity No. 300986

BALANCE SHEET AS AT 31 DECEMBER 2020

2019

2020

FIXED ASSETS

98964	Freehold premises and improvements at cost	98964	
<u>0</u>	98964 Additions	<u>0</u>	98964
9180	Fixtures and fittings	9330	
<u>150</u>	Additions	<u>3355</u>	
9330		12685	
1866	Less depreciation	4030	
<u>7464</u>		<u>8655</u>	
106428		107619	

INVESTMENTS AT COST

18389	National Savings Investment Account	18530	
<u>18389</u>		<u>18530</u>	
124817		126149	

CURRENT ASSETS

2763	Association bar stock	0	
8810	Bank account - current	12114	
297	Bar cash in hand	0	
<u>147</u>	Cash in hand	<u>0</u>	
12017		12114	
136834		138263	

LESS CURRENT LIABILITIES

<u>1115</u>	Sundry creditors	<u>0</u>	
<u>135719</u>		<u>138263</u>	

ACCUMULATED FUND

148928	Balance as at 1st January 2020	135719	
<u>-13209</u>	Add surplus (loss) for the year	<u>2544</u>	
<u>135719</u>		<u>138263</u>	

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)

Charity No. 300986

INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

SCHEDULE 1

2019	INCOME	2020
3714	Membership subscriptions	2987
12081	Hire of hall	4570
3893	Donations	0
229	Telephone & broadband	0
0	Newsletter	0
298	Pool table	75
225	Bank & other interest received	141
<u>30</u>	20470 Sundry income	<u>11634</u>
		19407

ACTIVITY GROUPS

750	Bridge	0
0	Bingo	0
143	Table tennis	0
668	Badminton	0
0	Simply Flowers	0
0	Skittles	0
30	Rambling	0
<u>34</u>	Mah Jongg	<u>0</u>
	1625	<u>0</u>

SOCIAL AND BAR FUNCTIONS

500	Social - Events and Fundraising	0
<u>26068</u>	Social - Bar income	<u>11591</u>
	26568	<u>11591</u>

48663 Total Income

30998

NEW ROAD AREA COMMUNITY ASSOCIATION (TEIGNMOUTH)

Charity No. 300986

EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

SCHEDULE 2

2019		2020
ADMINISTRATIVE EXPENDITURE		
289	Printing, Stationery and Postage	70
1125	Licences and Affiliation Fees	155
9057	Cleaning	5347
1189	Telephone, broadband and TV	1732
836	Photocopying	0
0	Other expenses	0
<u>12495</u>		<u>7304</u>
ESTABLISHMENT EXPENDITURE		
812	Water rates	985
3883	Lighting and heating	3156
3875	Insurance	3187
18801	Repairs and renewals	645
900	Garden and grounds maintenance	300
<u>28271</u>		<u>8273</u>
FINANCIAL EXPENDITURE		
0	Donations	
1447	Legal and professional	200
347	Audit and accountancy	320
1794		520
DEPRECIATION		
1866	Fixtures and fittings	0
		2164
SOCIAL ACTIVITY EXPENDITURE		
16342	Bar expenditure	10193
1104	Social event and fundraising expenses	0
0	Activity group expenses	0
<u>17446</u>		<u>10193</u>
61872		28454

BAR ACCOUNT

2019		2020	
26068	Sales	11591	
16117	Less Cost of sales (adjusted by stock)	10193	
38.2%	9951 Gross profit	12.1%	1398
88	Bar cash in hand b/f from 31 December 2019	297	
0	Rent	0	
434	Expenses	0	
0	Stock written off	0	
-297	Less bar cash in hand at 31 December 2020	0	
	225		297
	9726 Net profit		1101
Cost of sales = Stock value at 31/12/2019		2763	
+ Purchases		7430	
- Stock value at 31/12/2020		0	<u>10193</u>

**ACCOUNTANTS REPORT
YEAR ENDED 31 DECEMBER 2020
NEW ROAD AREA COMMUNITY ASSOCIATION
(TEIGNMOUTH)**

This year a surplus on the Social Club of £2,544 compared to the previous year deficit of £13,209.

Actual turnover for the Association decreased by £15,540 due to the impact of Covid-19.

Light and heat decreased by £727, Cleaning by £3,710 and insurance by £688.

The additions in the year to fixtures and fittings were £3355.

Repairs and renewals reduced by £18,156.

The books and records have been kept to an exemplary standard for which we commend.

We will liaise with the Committee to ensure that the Association is kept informed of any changes that come into force so that these can be dealt with as seamlessly as possible.

.....
GREENWOOD ACCOUNTANCY

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PRESIDENT

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CHAIRPERSON

.....
SECRETARY

.....
TREASURER