

THE INSTITUTE

England & Wales · Charity number 300921

Details

Other names VILLAGE HALL - OTTERY ST MARY

Status Registered

Legal form Other

Registered 1962-06-14

Register [View on the Charity Commission register](#)

Contact

Address The Institute
Yonder Street
Ottery St Mary
Devon
EX11 1HD

Phone 07593166397

Email osminstitute@gmail.com

Activities

Objects: A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF OTTERY ST MARY IN THE COUNTY OF DEVON AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OF OF POLITICAL RELIGIOUS OR OTHER OPINIONS AND IN PARTICULAR FOR USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS.

Activities: Provision and maintenance of a community building for use by local organizations.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** OTTERY ST MARY AND THE NEIGHBOURHOOD
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£26,529	£27,443	-	-
2023-09-30	£25,275	£33,666	-	-
2022-09-30	£29,099	£20,438	-	-
2021-09-30	£6,614	£11,188	-	-
2020-09-30	£19,702	£13,854	-	-

Trustees

Name	Role	Appointed
JOHN GREEN	Chair	2018-01-01
Eva White		2019-12-01
Jasper Welzel		2023-05-07
Kathryn Aldworth		2026-05-01
Michael Edward Lawrence Bird		2013-11-26
Steve Percy		2019-01-01

THE INSTITUTE

England & Wales - Charity number 300921

Accounts



Trustees' annual report (including Directors' report) for the period

From: Period start date 01/10/2023 To: Period end date 30/09/2024

Charity name: The Institute

Charity registration number: 300921

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of a community building for use by local organisations
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing The Institute for a wide range of community groups, associations, community market, community theatre and a large number of functions for residents of Ottery St Mary.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees complete a trustee declaration and are provided with a copy of the trust constitution along with the Charity Commission basics of charity trustee that explains the requirements for trustees

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity continued with work to update the building. There was significant unplanned work to replace the boiler for the building after a number of major failures earlier in the year.</p> <p>The charity has continued to increase the rental costs for use of the building to bring the hire charges in line with other comparable venues in the town. However, the trustees were very mindful to ensure that we maintained a lower differential rate for local groups and individuals hiring for family parties and wider community use.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The annual income from rental receipts for the hall continue to grow as new rental customers use the building. The charity secured grants from Norman Family Trust, Bernard Sunley Trust and ACRE to help cover a significant part of the cost for replacing the boiler. The charity continues to feel the impact by an increase in the cost of utilities and have increased hall rental costs to help minimise the impact on the finances for the charity
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity policy is to hold reserves to the value of at least six months to cover the operating costs including salaries of employees of approx. £9K to provide an element of security should revenues be adversely impacted.
Amount of reserves held	Para 1.22	The annual accounts show a surplus of over £10.5K of unreserved funds, £1.5K above the stated reserve policy.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees believe that there is no uncertainty with regard to continuing as a going concern

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Deed of Trust
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Registered Charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the Ottery St Mary community can apply to become trustees. Each trustee completes a Trustee declaration. The Chair, Secretary and Treasurer are elected annually at the AGM

Reference and administrative details

Charity name	The Institute
Other name the charity uses	None
Registered charity number	300921
Charity's principal address	Yonder Street, Ottery St Mary, EX11 1HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Green	Chair		
2	Jasper Welzel	Treasurer		
3	Steve Pearcy	Secretary		
4	Eva White			
5	Mike Bird			
6				
7				
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name	
NIL	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NIL	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NONE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NONE

Exemptions from disclosure

Reason for non-disclosure of key personnel details


Not applicable

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

	Signature(s)		Jasper Welzel
	Full name(s)	John Green	Jasper Welzel
	Position (for example Secretary, Chair, etc)	Chair	Treasurer
	Date	05/06/2025	22/07/2025

THE INSTITUTE
Yonder Street, Ottery St Mary, Devon, EX11 1HD

2023/24 Income and Expenditure Account - Full Year Position as of 30th September 2024

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
INCOME						
Lettings	17,246.70	15,163.00	0.00	0.00	17,246.70	15,163.00
Donations and Grants	0.00	0.00	9,211.00	9,950.00	9,211.00	9,950.00
Other Income	71.09	162.42	0.00	0.00	71.09	162.42
Total Income	17,317.79	15,325.42	9,211.00	9,950.00	26,528.79	25,275.42
EXPENDITURE						
Wages and Salaries	7,495.20	7,212.42	0.00	0.00	7,495.20	7,212.42
Property Costs						
Water Rates	165.52	139.68	0.00	0.00	165.52	139.68
Electricity	1,283.37	1,637.90	0.00	0.00	1,283.37	1,637.90
Gas	2,923.39	2,700.06	0.00	0.00	2,923.39	2,700.06
Insurance	1,437.32	44.78	0.00	0.00	1,437.32	44.78
Repairs and Maintenance	2,678.76	4,595.28	9,891.60	15,407.50	12,570.36	20,002.78
Cleaning	638.97	100.00	0.00	0.00	638.97	100.00
	9,127.33	9,217.70	9,891.60	15,407.50	19,018.93	24,625.20
Administration Expenses						
Subscriptions	384.00	331.20	0.00	0.00	384.00	331.20
Other expenses	50.00	0.00	0.00	0.00	50.00	0.00
Professional Fees re Payroll and PAYE	390.00	270.00	0.00	0.00	390.00	270.00
Miscellaneous Costs	0.00	228.84	0.00	0.00	0.00	228.84
	824.00	830.04	0.00	0.00	824.00	830.04
Service and Facility Costs						
Equipment Repairs and Maintenance	0.00	998.30	0.00	0.00	0.00	998.30
Licences	105.12	0.00	0.00	0.00	105.12	0.00
	105.12	998.30	0.00	0.00	105.12	998.30
Total Expenditure	17,551.65	18,258.46	9,891.60	15,407.50	27,443.25	33,665.96
Net Income (+) Deficit (-) for the Year	-233.86	-2,933.04	-680.60	-5,457.50	-914.46	-8,390.54

BALANCE SHEET as at 30th September 2024

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
CURRENT ASSETS						
Current Assets						
Accrued Income	1,417.00	1,144.00	0.00	0.00	1,417.00	1,144.00
Prepaid Expenses	1,483.59	1,437.32	0.00	0.00	1,483.59	1,437.32
COIF Deposit Fund	0.00	0.00	0.00	0.00	0.00	0.00
Barclays Bank Plc - Current Account	6,202.84	9,226.32	7,110.90	7,791.50	13,313.74	17,017.82
Total Current Assets	9,103.43	11,807.64	7,110.90	7,791.50	16,214.33	19,599.14
Less : CURRENT LIABILITIES						
Creditors						
SWW plc - Water Rates in Arrears	-53.05	-152.57	0.00	0.00	-53.05	-152.57
Eon plc - Electric in Arrears	-568.57	-691.63	0.00	0.00	-568.57	-691.63
Eon plc - Gas in Arrears	-1,651.83	809.75	0.00	0.00	-1,651.83	809.75
Other Creditors	5.94	206.69	0.00	0.00	5.94	206.69
Current Liabilities						
Accruals	692.97	723.57	0.00	0.00	692.97	723.57
Total Current Liabilities	-1,574.54	895.81	0.00	0.00	-1,574.54	895.81
Total Net Assets	10,677.97	10,911.83	7,110.90	7,791.50	17,788.87	18,703.33
REPRESENTED BY:						
INSTITUTE ACCUMULATED FUND						
Balance brought forward at Beginning of Year	10,911.83	13,844.87	7,791.50	13,249.00	18,703.33	27,093.87
Add: Surplus/Deficit for the Year	-233.86	-2,933.04	-680.60	-5,457.50	-914.46	-8,390.54
Total Reserves	10,677.97	10,911.83	7,110.90	7,791.50	17,788.87	18,703.33

The Financial Statements as detailed above have been prepared from the books and records maintained throughout the Financial Year, and present a true and fair state of affairs of the financial situation of the INSTITUTE, Ottery St. Mary, for the full year to 30th September 2024

John Green

Jasper Wetzel

Chairman

Treasurer

Date: 22/07/2025

Independent Examiner's report to the trustees of **The Institute**

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on the attached pages.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford FCA
OF: On Target Accounting Ltd

ADDRESS: 105 Chineway Gardens, Ottery St. Mary
Devon, EX11 1JJ

SIGNED



DATE: 15 July 2025

THE INSTITUTE

England & Wales - Charity number 300921

Accounts



Trustees' annual report (including Directors' report) for the period

From: Period start date 01/10/2022 To: Period end date 30/09/2023

Charity name: The Institute

Charity registration number: 300921

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of a community building for use by local organizations
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing The Institute for a wide range of community groups, associations, community market, community theatre and a large number of functions for residents of Ottery St Mary.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees complete a trustee declaration and are provided with a copy of the trust constitution along with the Charity Commission basics of charity trustee that explains the requirements for trustees

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity continued with work to update the decoration of the building. During this reporting year there was major work carried out on the main hall, meeting room 1 and the entrance hall. There were new blinds installed on the windows in the main hall replacing the old velvet curtains.</p> <p>The charity has continued to increase the rental costs for use of the building to bring the hire charges in line with other comparable venues in the town. However, the trustees were very mindful to ensure that we maintained a lower differential rate for local groups and individuals hiring for family parties and wider community use.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The annual income from rental receipts for the hall have recovered to pre covid levels. The charity secured a grant of £9.9K from the National Lottery - Awards for All to cover the cost of the internal maintenance for the hall.</p> <p>The charity continue to feel the impact by an increase in the cost of utilities and have increased hall rental costs to help minimise the impact on the finances for the charity</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity policy is to hold reserves to the value of at least six months to cover the operating costs including salaries of employees of approx. £9K to provide an element of security should revenues be adversely impacted.
Amount of reserves held	Para 1.22	The annual accounts show an unrestricted surplus of approximately £11k, nearly £2k above the stated reserve policy.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees believe that there is no uncertainty with regard continuing as a going concern

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Deed of Trust
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Registered Charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Members of the Ottery St Mary community can apply to become trustees.</p> <p>Each trustee completes a Trustee declaration. The Chair, Secretary and Treasurer are elected annually at the AGM</p>

Reference and administrative details

Charity name	The Institute
Other name the charity uses	None
Registered charity number	300921
Charity's principal address	Yonder Street, Ottery St Mary, EX11 1HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Green	Chair		
2	Leigh Edwardes	Treasurer	To 07/05/2023	
3	Steve Pearcy	Secretary		
4	Eva White			
5	Mike Bird			
6	Ron Berry			
7	Ellie Pang		To 18/02/2023	
8	Jasper Wezel	Treasurer	From 08/05/2023	
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name	
NIL	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NIL	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NONE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NONE

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	John Green	Jasper Welzel
Full name(s)	John Green	Jasper Welzel
Position (for example Secretary, Chair, etc)	Chair	Treasurer

Date 09/06/2024

THE INSTITUTE
Yonder Street, Ottery St Mary, Devon. EX11 1HD

Income and Expenditure Account for the Year Ending 30th September 2023

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22
INCOME						
Lettings	15,163.00	13,183.00	0.00	0.00	15,163.00	13,183.00
Donations and Grants	0.00	2,667.00	9,950.00	13,249.00	9,950.00	15,916.00
Other Income	162.42	0.11	0.00	0.00	162.42	0.11
Total Income	15,325.42	15,850.11	9,950.00	13,249.00	25,275.42	29,099.11
EXPENDITURE						
Wages and Salaries	7,212.42	7,035.00	0.00	0.00	7,212.42	7,035.00
Property Costs						
Water Rates	139.68	263.40	0.00	0.00	139.68	263.40
Electricity	1,637.90	717.22	0.00	0.00	1,637.90	717.22
Gas	2,700.06	2,189.64	0.00	0.00	2,700.06	2,189.64
Insurance	44.78	1,295.92	0.00	0.00	44.78	1,295.92
Repairs and Maintenance	4,595.28	7,347.98	15,407.50	0.00	20,002.78	7,347.98
Cleaning	100.00	100.00	0.00	0.00	100.00	100.00
	9,217.70	11,914.16	15,407.50	0.00	24,625.20	11,914.16
Administration Expenses						
Subscriptions - Quickbooks	331.20	307.20	0.00	0.00	331.20	307.20
Other expenses	0.00	99.76	0.00	0.00	0.00	99.76
Professional Fees re Payroll and PAYE	270.00	240.00	0.00	0.00	270.00	240.00
Miscellaneous Costs	228.84	39.88	0.00	0.00	228.84	39.88
	830.04	686.84	0.00	0.00	830.04	686.84
Service and Facility Costs						
Equipment Repairs and Maintenance	998.30	802.20	0.00	0.00	998.30	802.20
Licences	0.00	0.00	0.00	0.00	0.00	0.00
	998.30	802.20	0.00	0.00	998.30	802.20
Total Expenditure	18,258.46	20,438.20	15,407.50	0.00	33,665.96	20,438.20
Net Income (+) Deficit (-) for the Year	-2,933.04	-4,588.09	-5,457.50	13,249.00	-8,390.54	8,660.91

BALANCE SHEET as at 30th September 2023

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22
CURRENT ASSETS						
Current Assets						
Accrued Income	1,144.00	0.00	0.00	0.00	1,144.00	0.00
Prepaid Expenses	1,437.32	0.00	0.00	0.00	1,437.32	0.00
COIF Deposit Fund	0.00	15.49	0.00	0.00	0.00	15.49
Barclays Bank Plc - Current Account	9,226.32	13,807.62	7,791.50	13,249.00	17,017.82	27,056.62
Total Current Assets	11,807.64	13,823.11	7,791.50	13,249.00	19,599.14	27,072.11
Less : CURRENT LIABILITIES						
Creditors						
SWW plc - Water Rates in Arrears	-152.57	-256.25	0.00	0.00	-152.57	-256.25
Eon plc - Electric in Arrears	-691.63	-655.28	0.00	0.00	-691.63	-655.28
Eon plc - Gas in Arrears	809.75	889.77	0.00	0.00	809.75	889.77
Other Creditors	206.69	0.00	0.00	0.00	206.69	0.00
Current Liabilities						
Accruals	723.57	0.00	0.00	0.00	723.57	0.00
Total Current Liabilities	895.81	-21.76	0.00	0.00	895.81	-21.76
Total Net Assets	10,911.83	13,844.87	7,791.50	13,249.00	18,703.33	27,093.87
REPRESENTED BY:						
INSTITUTE ACCUMULATED FUND						
Balance brought forward at Beginning of Year	13,844.87	18,432.96	13,249.00	0.00	27,093.87	18,432.96
Add: Surplus/Deficit for the Year	-2,933.04	-4,588.09	-5,457.50	13,249.00	-8,390.54	8,660.91
Total Reserves	10,911.83	13,844.87	7,791.50	13,249.00	18,703.33	27,093.87

The Financial Statements as detailed above have been prepared from the books and records maintained throughout the Financial Year, and present a true and fair state of affairs of the financial situation of the INSTITUTE, Ottery St. Mary, for the year to 30th September 2023

John Green

Jasper Welzel

Chairman

Treasurer

Date: 09/06/2024

Independent Examiner's report to the trustees of
The Institute

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on the attached pages.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford ACA
OF: On Target Accounting Ltd

ADDRESS: 105 Chineway Gardens, Ottery St. Mary
Devon, EX11 1JJ

SIGNED



DATE: 9 May 2024

THE INSTITUTE

England & Wales - Charity number 300921

Accounts



Trustees' annual report (including Directors' report) for the period

From: Period start date 01/09/2021 To: Period end date 31/08/2022

Charity name: The Institute

Charity registration number: 300921

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of a community building for use by local organizations
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing The Institute for a wide range of community groups, associations, community market, community theatre and a large number of functions for residents of Ottery St Mary.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees complete a trustee declaration and are provided with a copy of the trust constitution along with the Charity Commission basics of charity trustee that explains the requirements for trustees

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has embarked on major improvements to the building. There has been no significant expenditure on the fabric of the building over the past 15 years. The outside of the building has had a major makeover and redecoration. There were significant extra expenditure required to rectify failing plasterwork.</p> <p>The charity has reviewed the rental costs for use of the building to bring the hire charges in line with other comparable venues in the town. However, the trustees were very mindful to ensure that we maintained a lower differential rate for local groups and individuals hiring for family parties and wider community use.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The annual income from rental receipts for the hall have recovered to pre covid levels. The charity secured grants of nearly £16K to cover the cost of essential maintenance for the hall.</p> <p>The charity have been impacted by an increase in the cost of utilities and have increased hall rental costs to help minimise the impact on the finances for the charity</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity policy is to hold reserves to the value of at least six months to cover the operating costs including salaries of employees of approx. £6K to provide an element of security should revenues be adversely impacted.
Amount of reserves held	Para 1.22	The annual accounts show a surplus of £8.6K, nearly £3K above the stated reserve policy. However, we expect further increased adjustment to the utility costs.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees believe that there is no uncertainty with regard to continuing as a going concern

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Deed of Trust
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Registered Charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Members of the Ottery St Mary community can apply to become trustees.</p> <p>Each trustee completes a Trustee declaration. The Chair, Secretary and Treasurer are elected annually at the AGM</p>

Reference and administrative details

Charity name	The Institute
Other name the charity uses	None
Registered charity number	300921
Charity's principal address	Yonder Street, Ottery St Mary, EX11 1HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Green	Chair		
2	Leigh Edwardes	Treasurer		
3	Steve Percy	Secretary		
4	Eva White			
5	Mike Bird			
6	Ron Berry			
7	Ellie Pang			
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name	
NIL	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NIL	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NONE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NONE

Exemptions from disclosure

Reason for non-disclosure of key personnel details

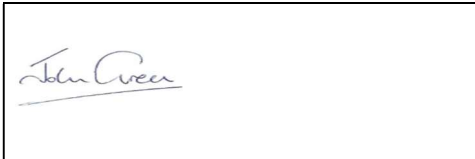
Not applicable

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	John Green	
Position (for example Secretary, Chair, etc)	Chair	
Date	05/07/2023	

THE INSTITUTE
Yonder Street, Ottery St Mary, Devon. EX11 1HD
INCOME AND EXPENDITURE ACCOUNT for the Year Ending 30th September 2022

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21
INCOME						
Lettings	13,183.00	4,665.50	0.00	0.00	13,183.00	4,665.50
Donations and Grants	2,667.00	1,948.00	13,249.00	0.00	15,916.00	1,948.00
Investment Income	0.11	0.85	0.00	0.00	0.11	0.85
Total Income	15,850.11	6,614.35	13,249.00	0.00	29,099.11	6,614.35
EXPENDITURE						
Wages and Salaries	7,035.00	4,992.00	0.00	0.00	7,035.00	4,992.00
Property Costs						
Water Rates	263.40	230.10	0.00	0.00	263.40	230.10
Electricity	717.22	531.30	0.00	0.00	717.22	531.30
Gas	2,189.64	673.05	0.00	0.00	2,189.64	673.05
Insurance	1,295.92	1,229.63	0.00	0.00	1,295.92	1,229.63
Repairs and Maintenance	7,347.98	2,122.55	0.00	0.00	7,347.98	2,122.55
Cleaning	100.00	340.17	0.00	0.00	100.00	340.17
	11,914.16	5,126.80	0.00	0.00	11,914.16	5,126.80
Administration Expenses						
Subscriptions - Quickbooks	307.20	283.20	0.00	0.00	307.20	283.20
Other expenses	99.76	0.00	0.00	0.00	99.76	0.00
Professional Fees re Payroll and PAYE	240.00	240.00	0.00	0.00	240.00	240.00
Miscellaneous Costs	39.88	43.00	0.00	0.00	39.88	43.00
	686.84	566.20	0.00	0.00	686.84	566.20
Service and Facility Costs						
Equipment Repairs and Maintenance	802.20	503.14	0.00	0.00	802.20	503.14
Licences	0.00	0.00	0.00	0.00	0.00	0.00
	802.20	503.14	0.00	0.00	802.20	503.14
	20,438.20	11,188.14	0.00	0.00	20,438.20	11,188.14
Net Income (+) Deficit (-) for the Year	-4,588.09	-4,573.79	13,249.00	0.00	8,660.91	-4,573.79

BALANCE SHEET as at 30th September 2022

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21
CURRENT ASSETS						
Debtors						
SWW plc - Water Rates in Advance	256.25	519.65	0.00	0.00	256.25	519.65
Eon plc - Electric in Advance	655.28	721.10	0.00	0.00	655.28	721.10
Eon plc - Gas in Advance	0.00	632.85	0.00	0.00	0.00	632.85
COIF Deposit Fund	15.49	6,315.38	0.00	0.00	15.49	6,315.38
Barclays Bank Plc - Current Account	13,807.62	10,243.98	13,249.00	0.00	27,056.62	10,243.98
	14,734.64	18,432.96	13,249.00	0.00	27,983.64	18,432.96
Less : CURRENT LIABILITIES						
SWW plc - Water Rates in Arrears						
Eon plc - Electric in Arrears	889.77	0.00	0.00	0.00	889.77	0.00
Eon plc - Gas in Arrears	889.77	0.00	0.00	0.00	889.77	0.00
	13,844.87	18,432.96	13,249.00	0.00	27,093.87	18,432.96
REPRESENTED BY:						
INSTITUTE ACCUMULATED FUND						
Balance brought forward at Beginning of Year	18,432.96	23,006.75	0.00	0.00	18,432.96	23,006.75
Add: Income Surplus for the Year	-4,588.09	-4,573.79	13,249.00	0.00	8,660.91	-4,573.79
Less: Deficit for the Year						
	13,844.87	18,432.96	13,249.00	0.00	27,093.87	18,432.96

The Financial Statements as detailed above have been prepared from the books and records maintained throughout the Financial Year, and present a true and fair state of affairs of the financial situation of the INSTITUTE, Ottery St. Mary, for the year to 30th September 2022

J. GREEN
Chairman

J. WELZEL
Treasurer

26th Jul 2023

Independent Examiner's report to the trustees of
The Institute

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on the attached pages.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carry out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford ACA
OF: On Target Accounting Ltd

ADDRESS: 105 Chineway Gardens, Ottery St. Mary
Devon, EX11 1JJ

SIGNED



DATE: 28 July 2023