

# ANNUAL FINANCIAL REPORT

## Ogwell Memorial Hall

2021/22

### HIGHLIGHTS

Once again we have been successful with grant applications.

Grant applications, and their use to deliver our roof building, solar panel and refurbishment project in the Devon room, dominate this financial report. This, despite the fact that our two largest supporters, Viridor Credits and Ogwell Parish Council, have made major payments direct to suppliers and contractors which do not feature in this summary. (Details of the overall build project are reported separately.)

Income lagged expenditure by £14,566.07 and is entirely due to the build project.

Booking income increased for the second year in succession despite closing the hall to all users for 8 weeks in the summer to facilitate the build project. It remains £1,709 below the last pre-pandemic year of 2018/19. Pre-school accounted for 72.6% of total bookings income - down from 80% last year.

We have agreed a change to pricing structure which will be reflected in income levels in the next financial year.

We have cash in bank but should now be looking to rebuild our reserves.

### KEY VARIANCES

Despite closing for 8 weeks in the summer, income from bookings has increased this year by £737. Mostly attributable to U3A groups returning post pandemic and to an increase in table tennis income. It remains £1,709 below the last pre-pandemic year of 2018/19. We have increased rates for all users that will feed through into 2022/23 report. We welcomed some new users in the financial year; there is scope to attract more users - both regular and casual - now that the build project is complete.

We received grants of £2,500 from Devon County Council and £17,800 from People's Postcode Lottery. Both in support of the roof building, solar panel and refurbishment project. The project was also supported with payments direct to suppliers and contractors of £100,000 from Viridor Credits and £57,000 from Ogwell Parish Council.

Electricity costs have risen - they will rise further in the short run. We have switched supplier to Octopus. We will monitor costs and usage closely to understand what benefits flow from improved insulation in Devon area plus the installation of solar panels - and how this impacts on the higher unit costs that we are facing.

As anticipated, South West Water have increased our monthly DD payment to more realistic level. It had been set at an artificially low level to clear a large credit. Usage is the same as previous years.

Electrical safety was reduced since only PAT testing was required in this financial year.

The increase in maintenance costs from an already enhanced level is entirely attributable to the roof building, solar panel and refurbishment project. We will take a pause and look to replenish reserves before committing to any further projects.

### CATEGORIES

METRIC	2021/22	2020/21	% CHANGE
INCOME - REGULAR US	£7,432.50	£6,682.10	11%
IRREGULAR BOOKING I	£943.60	£956.60	↓ -1%
GIFTS & DONATIONS	£20,300.00	£8,335.00	144%
EXPENSES	£1,088.31	£1,465.15	↓ -26%
CLEANING	£1,920.00	£1,920.00	0%
ELECTRICITY	£3,297.76	£2,312.17	↑ 43%
SOUTH WEST WATER	£513.00	£153.00	235%
FIRE SAFETY	£781.21	£924.00	↓ -15%
ELECTRICAL SAFETY	£107.50	£386.22	↓ -72%
MAINTENANCE	£34,371.81	£8,660.21	↑ 297%
	£0.00	£0.00	
INSURANCE	£1,163.58	£1,152.19	↑ 1%
TOTAL INCOME	£28,676.10	£15,973.70	↑ 80%
TOTAL EXPENDITURE	£43,242.17	£16,972.94	155%

**Business Account:**

opening balance 01.10.21  
£21,918.22  
closing balance 30.09.22  
£7,138.57

**Reserve Account:**

opening balance 01.10.21  
£5,277.02  
closing balance 30.09.22  
£5,280.41

# FINANCIAL DATA 2021-22

	Oct	Nov	Dec
INCOME _ PRE-SCHOOL	£507.00	£507.00	£507.00
INCOME - TABLE TENNIS	£0.00	£0.00	£65.00
GARDEN SOCIETY	£14.00	£0.00	£0.00
KB ART	£0.00	£0.00	£0.00
U3A	£0.00	£0.00	£0.00
PARISH COUNCIL	£0.00	£0.00	£0.00
OGWELL WI	£0.00	£0.00	£0.00
LUNCHEON CLUB	£0.00	£0.00	£0.00
OGWELL CHOIR	£0.00	£0.00	£0.00
OGWELL PCC	£0.00	£0.00	£0.00
NON-AFFILIATED INCOME	£230.00	£21.00	£36.70
GIFTS & DONATIONS	£2,500.00	£0.00	£0.00
EXPENSES	£0.00	£232.27	£0.00
CLEANING	£160.00	£160.00	£160.00
ELECTRICITY	£85.13	£97.89	£314.61
SOUTH WEST WATER	£25.50	£25.50	£25.50
FIRE SAFETY	£0.00	£0.00	£144.90
ELECTRICAL SAFETY	£0.00	£0.00	£0.00
MAINTENANCE	£15.56	£0.00	£0.00
BUILDING IMPROVEMENTS	£1,200.00	£1,470.00	£0.00
PAINTING & DECORATING	£0.00	£0.00	£0.00
INSURANCE	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00

Jan	Feb	Mar	Apr	May	Jun	Jul
£507.00	£507.00	£507.00	£507.00	£507.00	£507.00	£507.00
£0.00	£0.00	£170.00	£70.00	£85.00	£60.00	£138.00
£0.00	£0.00	£70.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£305.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£70.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£21.00	£0.00	£21.00	£91.00	£35.90	£0.00	£87.00
£0.00	£0.00	£0.00	£0.00	£17,800.00	£0.00	£0.00
£66.39	£0.00	£190.60	£0.00	£50.00	£239.67	£0.00
£160.00	£160.00	£160.00	£160.00	£160.00	£160.00	£160.00
£296.04	£540.43	£434.14	£433.82	£335.32	£397.44	£0.00
£25.50	£25.50	£25.50	£60.00	£60.00	£60.00	£60.00
£0.00	£0.00	£0.00	£553.77	£0.00	£82.54	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£107.50	£0.00
£0.00	£0.00	£0.00	£145.80	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£3,868.35
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£1,163.58	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Aug	Sep
£507.00	£507.00
£0.00	£0.00
£0.00	£28.00
£0.00	£0.00
£0.00	£217.50
£0.00	£56.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£400.00	£0.00
£0.00	£0.00
£126.00	£183.38
£160.00	£160.00
£157.94	£205.00
£60.00	£60.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£10,066.22	£17,604.88
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

2021/22
£6,084.00
£588.00
£112.00
£0.00
£522.50
£126.00
£0.00
£0.00
£0.00
£0.00
£943.60
£20,300.00
£1,088.31
£1,920.00
£3,297.76
£513.00
£781.21
£107.50
£161.36
£34,209.45
£0.00
£1,163.58
£0.00
£0.00
£0.00

**£28,676.10**

**£43,242.17**

# ANNUAL FINANCIAL REPORT

Ogwell Memorial Hall

2020/21

## HIGHLIGHTS

We continue to succeed with our grant applications. Further Covid grants from Teignbridge DC in addition to an initial payment of the roof grant from Ogwell Parish Council have given us the confidence to maintain expenditure on our programme of rolling improvements and also to push ahead with plans to replace & consolidate roofing in the Devon area, store room and rear kitchen.

Income lagged expenditure by £999.24.

Booking income, whilst marginally up on last financial year, remained depressed following the impact of Covid 19. Pre-school were able to remain open throughout our 2020/21 financial year meaning that their contribution to total bookings income was 80%. Activity built strongly in the final quarter from other regular groups plus casual bookings - and recovery of bookings income to pre-pandemic levels is anticipated in the next financial year.

There has, once again, been no change to pricing structure.

## KEY VARIANCES

Booking income remained depressed as a result of the response to Covid 19. Activity was building from both regular groups and especially from casual bookings in the final quarter. Recovery of income to pre-pandemic levels is anticipated in the next financial year. We will keep a close watch on progress.

Gifts & Donations reduced by £6,361.70 reflecting fewer expressed needs for Grants in the financial year. We received a £5,000 Grant for the roof project from Ogwell Parish Council plus £3,335 Additional Restriction Grants from Teignbridge DC as part of continued government response to Covid 19 pandemic.

Expenses this year included £143 Zoom subscription. Majority of costs are hand towels and anti-bacterial handwashes & gels.

The increase in cleaning costs reflects doubling of Colin's hours from June 2020.

Electricity cost is stable in the financial year. 3 year fixed price deal ended in June 2021 and was replaced by 12 month contract.

Water costs have lowered for the second year running. Partly because of reduced usage but mostly because we were substantially in credit. This should re-balance itself in the next financial year.

Maintenance spend remains high. This year it includes the balance of costs to finish the upgrade to electrics and to insulate the ceiling in Jubilee area. It also includes £3,500 architects fees for plans, surveys and buildings regulations application. The annual fire drill payment has been suspended since April. We have also had a direct debit payment made by a tenant in April in Jubilee area and the window on stairwell.

## CATEGORIES

METRIC	2020/21	2019/20	% CHANGE
INCOME - REGULAR US	£6,682.10	£6,846.20	-2%
IRREGULAR BOOKING I	£956.60	£533.58	↑ 79%
GIFTS & DONATIONS	£8,335.00	£14,696.70	-43%
EXPENSES	£1,465.15	£1,315.57	↑ 11%
CLEANING	£1,920.00	£1,140.00	↑ 68%
ELECTRICITY	£2,312.17	£2,299.86	↑ 1%
SOUTH WEST WATER	£153.00	£534.00	-71%
FIRE SAFETY	£924.00	£802.40	↑ 15%
ELECTRICAL SAFETY	£386.22	£551.73	-30%
MAINTENANCE	£8,660.21	£9,362.21	↓ -7%
PAINTING & DECORATIN	£0.00	£0.00	
INSURANCE	£1,152.19	£1,088.01	↑ 6%
<b>TOTAL INCOME</b>	<b>£15,973.70</b>	<b>£22,076.48</b>	<b>↓ -28%</b>
<b>TOTAL EXPENDITURE</b>	<b>£16,972.94</b>	<b>£17,093.78</b>	<b>-1%</b>

**Business Account:**

opening balance 01.10.20  
£25,336.96  
closing balance 30.09.21  
£21,918.22

**Reserve Account:**

opening balance 01.10.20  
£5,276.49  
closing balance 30.09.21  
£5,277.02

# FINANCIAL DATA 2020-21

	Oct	Nov	Dec
INCOME _ PRE-SCHOOL	£507.00	£507.00	£507.00
INCOME - TABLE TENNIS	£0.00	£175.60	£0.00
GARDEN SOCIETY	£0.00	£0.00	£0.00
KB ART	£0.00	£0.00	£0.00
U3A	£0.00	£0.00	£0.00
PARISH COUNCIL	£0.00	£0.00	£0.00
OGWELL WI	£0.00	£0.00	£0.00
LUNCHEON CLUB	£0.00	£0.00	£0.00
OGWELL CHOIR	£0.00	£0.00	£0.00
OGWELL PCC	£0.00	£0.00	£0.00
NON-AFFILIATED INCOME	£0.00	£64.00	£0.00
GIFTS & DONATIONS	£0.00	£0.00	£0.00
EXPENSES	£190.65	£208.49	£0.00
CLEANING	£160.00	£160.00	£160.00
ELECTRICITY	£71.27	£120.09	£192.64
SOUTH WEST WATER	£0.00	£0.00	£0.00
FIRE SAFETY	£0.00	£424.80	£0.00
ELECTRICAL SAFETY	£0.00	£0.00	£0.00
MAINTENANCE	£0.00	£0.00	£315.76
BUILDING IMPROVEMENTS	£0.00	£3,566.45	£0.00
PAINTING & DECORATING	£0.00	£0.00	£0.00
INSURANCE	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00

Jan	Feb	Mar	Apr	May	Jun	Jul
£507.00	£507.00	£507.00	£507.00	£507.00	£507.00	£507.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£45.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£500.00	£126.00	£0.00	£0.00
£0.00	£0.00	£5,000.00	£1,401.00	£1,467.00	£467.00	£0.00
£197.23	£246.84	£213.15	£0.00	£50.00	£163.00	£0.00
£160.00	£160.00	£160.00	£160.00	£160.00	£160.00	£160.00
£274.60	£428.69	£353.81	£347.65	£156.15	£173.69	£72.69
£0.00	£0.00	£0.00	£25.50	£25.50	£25.50	£25.50
£0.00	£0.00	£0.00	£0.00	£499.20	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£386.22
£423.54	£562.00	£285.00	£0.00	£0.00	£0.00	£0.00
£1,125.00	£0.00	£0.00	£1,002.46	£180.00	£0.00	£0.00
£0.00	£0.00	£0.00		£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£1,152.19	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Aug	Sep
£507.00	£507.00
£0.00	£233.00
£0.00	£14.00
£0.00	£0.00
£0.00	£102.50
£0.00	£28.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£266.60
£0.00	£0.00
£0.00	£195.79
£160.00	£160.00
£68.90	£51.99
£25.50	£25.50
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£1,200.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

2019/20
£6,084.00
£408.60
£14.00
£0.00
£147.50
£28.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£956.60
£8,335.00
£1,465.15
£1,920.00
£2,312.17
£153.00
£924.00
£386.22
£1,586.30
£7,073.91
£0.00
£1,152.19
£0.00
£0.00
£0.00

£6,682.10

**£15,973.70**

**£16,972.94**



# ANNUAL FINANCIAL REPORT

Ogwell Memorial Hall

2019/20

## HIGHLIGHTS

Income exceeded expenditure by £4,982.70. Income was boosted by a £10,000 Business Support Grant from Teignbridge DC as part of government response to Covid 19 pandemic.

Total income from bookings this year is £7,379.78. Down 26.8% from last financial year as direct result of measures to combat the spread of Covid 19. There has, once again, been no change to pricing structure.

Pre-school were encouraged by government to emerge from "lockdown" ahead of other user groups. Effectively, they were only absent for 2 months. As a result, their contribution to total bookings income is 74%. Up from 60% in last financial year.

With financial contributions from Ogwell PC, Tegnbridge DC and Devon County, we have been able to continue rolling out our programme of improvements. The merging of Devon & Jubilee rooms, replacement of carpets, refurbishment of electric & lighting systems plus the resolution of Health & Safety issues identified in the kitchen, have all been carried out this financial year.

The closing current account bank balance is artificially inflated. A cheque for £3,351.00 to Alert Electircal Services has not yet been presented.

## KEY VARIANCES FROM PREVIOUS FINANCIAL YEAR

Booking income is down as a result of the response to Covid 19. Although some groups have returned, it is likely to remain depressed into the next financial year. We will keep this under review; the receipt of £10,000 Business Support Grant from Teignbridge DC allied to our strong opening bank balance has given us room to manoeuvre.

Gifts & Donations have increased by £11,557.50 which reflects continued support, when requested, from Parish Council and Devon County as well as Teignbridge - quite apart from the Business Support Grant.

With effect from June, cleaning costs have increased from £80 to £160 per month. We have doubled Colin's hours.

Maintenance spend up by £7,906.35. This reflects the work to merge Devon & Jubilee rooms, replace all carpets, repairs to kitchen plus the refurbishment of electrics & lighting carried out.

Reduced fire safety costs reflect the absence in this financial year of £300.30 cost related to repair of emergency lighting system in 2018/19.

Electricity cost is down by £340.26 although lower usage through pandemic masks what, in current market, now appears a high unit price. 3 year fixed price deal ends in June 2021 and will be switched to another provider.

Water costs lower by £264. We were already in credit with South West Water when usage dropped as result of pandemic. The monthly direct debit payments have been suspended since April.

## CATEGORIES

METRIC	2019/20	2018/19	% CHANGE
INCOME - REGULAR US	£6,846.20	£9,207.50	-26%
IRREGULAR BOOKING I	£533.58	£878.31	↓ -39%
GIFTS & DONATIONS	£14,696.70	£3,139.20	368%
EXPENSES	£1,315.57	£1,687.60	↓ -22%
CLEANING	£1,140.00	£960.00	19%
ELECTRICITY	£2,299.86	£2,640.12	↓ -13%
SOUTH WEST WATER	£534.00	£768.00	-30%
FIRE SAFETY	£802.40	£1,017.96	↓ -21%
ELECTRICAL SAFETY	£551.73	£516.66	7%
MAINTENANCE	£9,362.21	£1,455.86	↑ 543%
PAINTING & DECORATIN	£0.00	£1,586.00	-100%
INSURANCE	£1,088.01	£1,113.58	↓ -2%
TOTAL INCOME	£22,076.48	£13,225.01	↑ 67%
TOTAL EXPENDITURE	£17,093.78	£11,745.78	46%

**Business Account:**

opening balance 01.10.19  
£17,075.49  
closing balance 30.09.20  
£25,336.96

**Reserve Account:**

opening balance 01.10.19  
£5,269.30  
closing balance 30.09.20  
£5,276.49

# FINANCIAL DATA 2019-20

	Oct	Nov	Dec	Jan
INCOME _ PRE-SCHOOL	£507.00	£507.00	£507.00	£507.00
INCOME - TABLE TENNIS	£100.00	£50.00	£100.00	£50.00
GARDEN SOCIETY	£0.00	£0.00	£0.00	£42.00
KB ART	£84.00	£84.00	£0.00	£105.00
U3A	£0.00	£0.00	£0.00	£150.00
PARISH COUNCIL	£57.70	£0.00	£0.00	£42.00
OGWELL WI	£42.00	£0.00	£0.00	£56.00
LUNCHEON CLUB	£0.00	£0.00	£0.00	£85.00
OGWELL CHOIR	£0.00	£0.00	£0.00	£0.00
OGWELL PCC	£0.00	£0.00	£0.00	£0.00
NON-AFFILIATED INCOME	£55.50	£29.00	£330.08	£89.00
GIFTS & DONATIONS	£407.70	£4,000.00	£0.00	£0.00
EXPENSES	£46.00	£0.00	£238.86	£87.79
CLEANING	£80.00	£80.00	£80.00	£80.00
ELECTRICITY	£105.53	£188.73	£398.70	£327.48
SOUTH WEST WATER	£89.00	£89.00	£89.00	£89.00
FIRE SAFETY	£0.00	£0.00	£0.00	£0.00
ELECTRICAL SAFETY	£0.00	£0.00	£0.00	£386.73
MAINTENANCE	£331.20	£4,445.14	£129.72	£474.00
PAINTING & DECORATING	£0.00	£0.00	£0.00	£0.00
INSURANCE	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00

Feb	Mar	Apr	May	Jun	Jul	Aug
£507.00	£507.00	£507.00	£507.00	£507.00	£507.00	£507.00
£50.00	£0.00	£0.00	£50.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£28.00	£0.00	£0.00	£0.00
£42.00	£105.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£162.50	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£42.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£85.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£84.00	£0.00	£0.00	£0.00
£80.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£30.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£289.00	£10,000.00	£0.00	£0.00
£0.00	£0.00	£147.38	£0.00	£360.03	£435.51	£0.00
£80.00	£100.00	£0.00	£80.00	£80.00	£160.00	£160.00
£443.31	£330.52	£262.12	£36.66	£41.10	£62.98	£54.04
£89.00	£89.00	£0.00	£0.00	£0.00	£0.00	£0.00
£303.20	£499.20	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£729.68	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£1,088.01	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Sep	2019/20	
-£507.00	£5,070.00	
£0.00	£400.00	
£0.00	£70.00	
£0.00	£420.00	
£0.00	£312.50	
£0.00	£141.70	
£0.00	£98.00	
£0.00	£170.00	
£0.00	£84.00	
£0.00	£80.00	£6,846.20
£0.00	£533.58	
£0.00	£14,696.70	£22,076.48
£0.00	£1,315.57	
£160.00	£1,140.00	
£48.69	£2,299.86	
£0.00	£534.00	
£0.00	£802.40	
£165.00	£551.73	
£3,252.47	£9,362.21	
£0.00	£0.00	
£0.00	£1,088.01	
£0.00	£0.00	
£0.00	£0.00	
£0.00	£0.00	
£0.00	£0.00	£17,093.78

# ANNUAL FINANCIAL REPORT

## Ogwell Memorial Hall

2018/19

### HIGHLIGHTS

Income exceeded expenditure by £1,479.23 although total income of £13,225.01 is 11% lower than previous financial year.

Total income from bookings this year is £10,085.81. Up 7.3% from last financial year. This has been achieved with no price changes.

Pre-school contribution to total bookings income is 60%. Down from 65% in last financial year.

Exeternal painting of building completed at cost of £1,586.00. Additionally, blinds have been installed to Devon Room and extractor fan in Kitchen replaced.

Planning is well advanced to merge Devon & Jubilee rooms, replace carpets and review Hall lighting & electrics in the next financial year.

### KEY VARIANCES FROM PREVIOUS FINANCIAL YEAR

Expenses up by £1,390.50. We have replaced vacuum cleaner. We have acquired new noticeboards, room nameplates, waste bins, marketing board and table tennis equipment.

Maintenance down by £8,161.91. This reflects the substantial cost incurred in the previous financial year for replacing the roofing in toilet areas.

Gifts & Donations have reduced by £2,311.80. We continue to be well supported by Parish Council, Teignbridge and Devon County when we make application for funds. The reduced total - linked to the above item - simply reflects our lower level of requests in this financial year.

Electricity is up by £650.93. Usage is largely unchanged from previous years. The increased cost is partly due to change from quarterly to monthly billing, but mainly to increased unit prices in new 3 year fixed price deal implemented in June 2018.

### CATEGORIES

METRIC	2018/19	2017/18	% CHANGE
INCOME - REGULAR USERS	£9,207.50	£8,835.20	4%
IRREGULAR BOOKING INCOME	£878.31	£563.31	↑ 56%
GIFTS & DONATIONS	£3,139.20	£5,405.00	-42%
EXPENSES	£1,687.60	£297.10	↑ 468%
CLEANING	£960.00	£960.00	0%
ELECTRICITY	£2,640.12	£1,989.19	↑ 33%
SOUTH WEST WATER	£768.00	£608.00	26%
FIRE SAFETY	£1,017.96	£1,273.76	↓ -20%
ELECTRICAL SAFETY	£516.66	£289.58	78%
MAINTENANCE	£1,455.86	£9,616.77	↓ -85%
PAINTING & DECORATING	£1,586.00	£0.00	
INSURANCE	£1,113.58	£956.81	↑ 16%
TOTAL INCOME	£13,225.01	£14,803.51	↓ -11%
TOTAL EXPENDITURE	£11,745.78	£15,991.21	↓ -27%

Business Account:

opening balance 01.10.18  
£15,712.76  
closing balance 30.09.19  
£17,075.49

Reserve Account:

opening balance 01.10.18  
£5,258.78  
closing balance 30.09.19  
£5,269.30

## FINANCIAL DATA 2018-19

[illegible]

2018/19	
£6,084.00	
£850.00	
£140.00	
£589.00	
£717.50	
£84.00	
£140.00	
£357.00	
£126.00	
£120.00	
£878.31	
£3,139.20	
	<b>£13,225.01</b>
£1,687.60	
£960.00	
£2,640.12	
£768.00	
0	
£1,017.96	
£516.66	
£1,455.86	
£1,586.00	
£1,113.58	
£0.00	
£0.00	
£0.00	
£0.00	
	<b>£11,745.78</b>

## FINANCIAL DATA 2017-18

[illegible]