

Company Number: 00901063
Charity Number: 300909

**NEWTON ABBOT AND DISTRICT
RECREATIONAL TRUST LIMITED
(Limited by Guarantee)**

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
 (Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
(Limited by Guarantee)

REFERENCE AND ADMINISTRATION INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Directors	N L Flower (Chairman) S J Reynolds M Andrews M J Benney R B Hayes B R Mackness (appointed 23/09/25) S O'Donnell T J Stronghill R G Thomas T Villis D Whitbread (appointed 23/09/25) B Widdicombe T J Gubby (appointed 01/11/25)
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
(Limited by Guarantee)

DIRECTORS REPORT 30 SEPTEMBER 2025

The directors present their report and the unaudited financial statements for the year ended 30 September 2025 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

Status

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £10 each in the event of winding up.

Objectives and activities

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

How our activities deliver public benefit

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

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DIRECTORS REPORT 30 SEPTEMBER 2025

How our activities deliver public benefit (continued)

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

Pavilion and grounds

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

Results

A surplus was made this year of £14,028. The reserves carried forward at 30 September 2025 were £293,646.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

Achievements and Performance

Having been incorporated in 1967 and then taking on a 99-year lease in August 1970 from The Urban District Council of Newton Abbot (subsequently Teignbridge District Council), 2025 marks 58 years as a successful charitable organisation.

The Trust, commonly referred to as "The Rec", was a while in the making and was not without its doubters. One Councillor is quoted as stating: "The idea of a joint pavilion for the two clubs was unworkable as both would want their own bar and changing rooms and couldn't be relied on to live in harmony together." (Cllr Edworthy c.1963)

In 2025 the Trust, thanks to its now five associated Member clubs continued to provide much needed sporting facilities and recreational services to the Newton Abbot & District Community. Active involvement in the wider Community

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DIRECTORS REPORT 30 SEPTEMBER 2025

Achievements and Performance (continued)

continued as the Trust has become the home of various groups over the years including Dance and Yoga classes, Darts Teams and Newton Abbot Bridge Club. On a Monday evening, we are very pleased to host Safebreaks CIC who provide Community Enabling and Support, helping people to build confidence and take positive steps towards independence.

The commercial side of the Trust's operation, through its trading subsidiary, Coralwharf Ltd, produced a strong increase in turnover (+7.1%) and a remarkable 18% rise in Gross Profit. Despite rising costs, the Bar managed an increased overall contribution to the Trust of £75,000 (2024: £56,000) and continues to trade well, retaining adequate reserves.

The Associate Member Clubs continued their respective sporting activities and Membership Subscription income, and Contributions exceeded budget with an increase of 13.5% on 2024. Hall Hire increased by 10.6% reflecting an increase in Function trade and Licences rose significantly, 40.7%, mainly due to an uplift in the Licence Fee paid by Coralwharf Ltd. The only area that didn't see any real movement from 2024 levels was Car Park income, stable at 23,862 and this is an area of focus for 2026.

Improvements were made to the Pavilion and grounds including the refurbishment of the showers in changing room 3 and a new pump in the football showers. With more improvements planned post year end, the renewed changing facilities will help to provide much needed and improved useable space which will be especially appreciated by our associated running club members.

Funds were also expended on the purchase of additional plant and machinery, including a new mower to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

The Capital Grant and Improvements Programme, aimed at improving the current facilities and assisting the Associated clubs with their own capital expenditure, continued with £7,000 being granted to assist with the refurbishment of the Squash Courts. This grant followed on from the grant given in 2024 to assist with the replacement of the flat roof on the squash courts. The Trust was pleased that the Squash Club managed to secure sufficient funding and complete the re-roofing in the early part of 2025. Through the Grant Programme, the Trust continued to recognise the significant contribution that the constituent member clubs make to its collective

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DIRECTORS REPORT 30 SEPTEMBER 2025

Achievements and Performance (continued)

existence and to assist with their own sustainability.

Expenditure, excluding the discretionary grant listed above, amounted to £147,020 which was 3% up on 2024 (£142,913). Overall, the Trust produced a creditable final surplus of £14,028 compared to a deficit of £10,560 in 2024. The Trust continues to maintain a good level of Reserves and has a strong operating position.

The longstanding proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", continue to remain on hold until such time as a suitable affordable scheme can be devised and potential grant funding identified. In the meantime, "Designated Funds" have been set aside as a reserve to eventually be used towards funding a viable project.

Looking forward, the Board will continue to reinvest and will work with the constituent member clubs to ensure a bright and sustainable future, whilst keeping 'The Rec' in its prime position as a vital part of the well-being of the Newton Abbot and District Community.

Structure and governance

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Chris Hurrell centre manager.

Directors

The directors who served during the year were as follows:

S J Reynolds
R G Thomas
R C Bellotti (Resigned 1/3/25)
M Andrews

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DIRECTORS REPORT 30 SEPTEMBER 2025

Directors (continued)

M J Benney
D M Chalmers (Appointed 1/3/25) (Resigned 23/9/25)
N L Flower
T J Gubby (Appointed 1/11/25)
R B Hayes
A Lloyd (Resigned 11/11/25)
B R Mackness (Appointed 23/9/25)
S O'Donnell
J Patchett (Resigned 23/9/25)
R Petersen (Resigned 1/3/25)
T J Stronghill
T Villis
D Whitbread (Appointed 23/9/25)
B Widdicombe

Members of the Executive Board at 30 September 2025

The executive board during the year under review were:

Elected directors

N Flower - Chairman
S Reynolds - Treasurer
R Thomas
S O'Donnell
M Andrews

Nominated directors

B Mackness - Newton Abbot Squash & Tennis Club
T Villis - Newton Abbot Squash & Tennis Club
T Gubby - Newton Abbot Spurs AFC
D Whitbread - Newton Abbot Spurs AFC
B Widdicombe - South Devon Cricket Club
R Hayes - Teignbridge Trotters Running Club
T Stronghill - Fit2Run Newton Abbot
M Benney - Social

Honorary President

R Thomas

Reserves policy

It is the policy of the company to build up their reserves to such time as

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DIRECTORS REPORT 30 SEPTEMBER 2025

Reserves policy (continued)

they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

Risk Review

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

ON BEHALF OF THE BOARD

S J Reynolds

Director

Date

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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LIST OF MEMBERS 30 SEPTEMBER 2025

B Allen
M Andrews
RC Bellotti
M Benney
D Brown
S Brown
A Dawes
J Doyle
S Doyle
A Feaver
NL Flower
T Gubby
R Hayes
P Lennox
A Lloyd
B Mackness
S O'Donnell
RM Oliver
J Paris
J Patchett
R Peterson
S Reynolds
T Stronghill
C Sutcliffe
R Thomas
T Villis
M Watts
D Whitbread
B Widdicombe
M Widdicombe
P Wright

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements that are reasonable and prudent;
- * state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2025 which are set out on pages 12 to 20.

Respective Responsibilities of Directors and Independent Examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

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INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED

- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I J Taberner FCA
Turnbull & Co Accountants Limited
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

Date

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Designated Fund £	Unrestricted Fund £	2025 Total Funds £	2024 Total Funds £
Incoming Resources					
Incoming Resources From Generated Funds	1				
Subscriptions and contributions		-	33,422	33,422	29,432
Grants		-	-	-	-
Other Income		-	98,490	98,490	87,391
Investment Income		-	36,136	36,136	26,530
		-----	-----	-----	-----
Total Incoming Resources		-	168,048	168,048	143,353
		=====	=====	=====	=====
Resources Expended					
Direct charitable expenditure	2	-	147,188	147,188	147,884
Governance costs	3	-	6,832	6,832	6,029
		-----	-----	-----	-----
Total Resources Expended		-	154,020	154,020	153,913
		=====	=====	=====	=====
Net surplus/(deficit) for the year before taxation	4	-	14,028	14,028	(10,560)
Taxation	6	-	-	-	-
		-----	-----	-----	-----
Net Surplus/(Deficit) for the year	12	-	14,028	14,028	(10,560)
Funds Brought Forward		140,000	139,618	279,618	290,178
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
Funds Carried Forward		140,000	153,646	293,646	279,618
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 20.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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BALANCE SHEET AT 30 SEPTEMBER 2025

COMPANY NUMBER 00901063

	Note	2025	2024
		£	£
Fixed Assets			
Tangible assets	7	153,776	157,810
Investments	8	100	100
Current Assets			
Stocks		545	462
Debtors	9	38,688	31,782
Bank and Cash		133,653	118,542
		-----	-----
		172,886	150,786
Creditors: amounts due within one year	10	23,116	14,578
		-----	-----
Net current assets		149,770	136,208
		-----	-----
Total assets less current liabilities		303,646	294,118
Creditors: amounts due after one year	11	(10,000)	(14,500)
		-----	-----
		293,646	279,618
		=====	=====
Accumulated Funds			
Unrestricted	12	153,646	139,618
Designated	12	140,000	140,000
		-----	-----
		293,646	279,618
		=====	=====

For the year ending 30 September 2025, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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BALANCE SHEET AT 30 SEPTEMBER 2025 (CONTINUED) COMPANY NUMBER 00901063

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on
and signed on its behalf by

S J Reynolds - Director

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

1 Accounting Policies

Basis of preparation

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Format of accounts

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

Fund accounting

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting Policies (continued)

Incoming Resources

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

Resources expended

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Fixed assets

All appropriate fixed assets are capitalised and recorded at cost.

Depreciation

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

Debtors

Debtors are recognised at their settlement amount after any trade discounts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting Policies (continued)

Grants

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Going concern

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

2 Direct Charitable Expenditure			2025	2024
	Designated	Unrestricted	Total	Total
	Fund	Fund	Funds	Funds
	Expenditure	Expenditure		
	£	£	£	£
Property expenses	-	37,497	37,497	40,003
Office and administration expenses	-	108,965	108,965	106,972
Finance expenses	-	726	726	909
	-----	-----	-----	-----
	-	147,188	147,188	147,884
	=====	=====	=====	=====

3 Governance Costs

Reporting Accountants Fee	-	2,500	2,500	2,400
Professional fees	-	4,332	4,332	3,629
	-----	-----	-----	-----
	-	6,832	6,832	6,029
	=====	=====	=====	=====

4 Net surplus/(deficit) for the year

This is stated after charging:

Directors emoluments	-	-
Depreciation written off tangible fixed assets	12,198	12,380
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Employees

Number of employees	2025 Number	2024 Number
The average monthly number of employees during the year was:		
Administration	4	2
	=====	=====
Employment costs	£	£
Wages and salaries	54,749	33,249
Employers national insurance	5,125	2,981
Pension contributions	1,013	900
	-----	-----
	60,887	37,130
	=====	=====

No employee received emoluments above £60,000.

6 Taxation

The company is a registered charity and no provision for taxation is considered necessary.

7 Tangible Fixed Assets

Cost	Fixtures and Fittings £	Leasehold Pavilion and Grounds £	Total £
At 1 October 2024	113,443	259,121	372,564
Additions	2,816	7,380	10,196
Disposals	(8,844)	(608)	(9,452)
	-----	-----	-----
At 30 September 2025	107,415	265,893	373,308
	=====	=====	=====
Depreciation			
At 1 October 2024	73,189	141,565	214,754
Charge for year	7,075	5,146	12,221
Disposals	(7,323)	(120)	(7,443)
	-----	-----	-----
At 30 September 2025	72,941	146,591	219,532
	=====	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Tangible Fixed Assets (continued)

	£	£	£
Net book value			
At 30 September 2025	34,474	119,302	153,776
	=====	=====	=====
At 30 September 2024	40,254	117,556	157,810
	=====	=====	=====

8 Fixed assets - Investments

2025
£

2024
£

Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2025, the aggregate amount of its share capital and reserves amounted to £11,774 and its loss for the year to that date was £544.

9 Debtors: Amounts falling due within one year.

2025
£

2024
£

Trade Debtors	6,185	2,483
Prepayments and accrued income	20,845	21,353
Other tax and social security	3,728	3,771
Other Debtors	4,848	4,175
Amount due from group undertaking	3,082	-
	-----	-----
	38,688	31,782
	=====	=====

10 Creditors: Amounts falling due within one year

Trade creditors	8,833	2,829
Other Tax and social security	1,404	1,363
Accruals and deferred income	7,732	7,182
Payments on account	3,238	1,528
Newton Abbot Squash and Tennis Club loan	-	1,000
Amount owed to group undertaking	1,711	504
Other Creditors	198	172
	-----	-----
	23,116	14,578
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Creditors: Amounts falling due after one year

	2025 £	2024 £
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	-	4,500
	-----	-----
	10,000	14,500
	=====	=====

12 Accumulated Total Funds

	Designated Fund £	Unrestricted Fund £	Total Funds £
At 1 October 2024	140,000	139,618	279,618
Surplus or the year	-	14,028	14,028
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2025	140,000	153,646	293,646
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

13 Share Capital and Members Liability

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

14 Control

The company is under the effective control of its directors.

15 Transactions with the Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£
SUBSCRIPTIONS				
Subscriptions and Contributions		33,422		29,432
INCOME				
Administration fee from the bar	15,000		15,000	
Hire of Hall	16,068		14,531	
Pitch Rents	-		60	
Car Park	23,862		23,799	
Leases	10,760		10,240	
Licenses	32,800		23,300	
Other income	-		461	
Government grants	-		-	
	-----		-----	
		98,490		87,391
		-----		-----
		131,912		116,823
OTHER INCOME				
Interest Receivable		1,136		1,530
Charitable gift from Coralwharf		35,000		25,000
		-----		-----
		168,048		143,353
EXPENDITURE				
Property Expenses	37,497		40,003	
Office and Administration	108,965		106,972	
Finance Expenses	726		909	
Governance Costs	6,832		6,029	
	-----		-----	
		(154,020)		(153,913)
		-----		-----
SURPLUS/ (DEFICIT) BEFORE TAXATION		14,028		(10,560)
		=====		=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED
(Limited by Guarantee)

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£	£
SUBSCRIPTIONS AND CONTRIBUTIONS		
Contributions from Clubs	8,200	7,300
Subscriptions (playing)	12,344	10,936
Subscriptions (sporting)	8,030	7,020
Income Tax Recovered on Covenants	4,848	4,176
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	33,422	29,432
	=====	=====
PROPERTY EXPENSES		
Rates	8,065	7,100
Heat and Light	19,764	23,719
Repairs to Property	6,295	6,437
Grounds Maintenance	3,373	2,747
	-----	-----
	37,497	40,003
	=====	=====
OFFICE AND ADMINISTRATION EXPENSES		
Wages	60,887	37,130
Insurance	4,605	5,589
Cleaning	13,779	33,597
Postage, Advertising,		
Telephone and Stationery	3,636	4,258
Depreciation - Pavilion and Grounds	5,146	5,010
- Fixtures and Fittings	7,075	7,370
Loss on disposal of assets	2,009	-
Equipment Maintenance	4,418	2,365
Sundry Expenses	410	653
Donation/ Grant	7,000	11,000
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	108,965	106,972
	=====	=====
FINANCE EXPENSES		
Bank Charges	113	134
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	113	275
	-----	-----
	726	909
	=====	=====
GOVERNANCE COSTS		
Professional Fees	4,332	3,629
Reporting Accountants Fee	2,500	2,400
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	6,832	6,029
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