

Company Number: 00901063  
Charity Number: 300909

**NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**REFERENCE AND ADMINISTRATION INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Directors	N L Flower (Chairman) S J Reynolds M Andrews R C Bellotti C Comber R B Hayes A Lloyd S O'Donnell J D Patchett R Peterson T J Stronghill R G Thomas T Villis B Widdicombe
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

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The directors present their report and the unaudited financial statements for the year ended 30 September 2022 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 32 members, whose liability is limited to £1 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

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**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £24,469. The reserves carried forward at 30 September 2022 were £282,262.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

2022 was a much stronger year than recent years with performance finally returning to levels more in line with pre COVID-19 times. This was despite some disruption because of the Global Pandemic continuing with the 'Omicron' variant and a general change in people's appetite towards socialising bringing a nervousness about getting back to the old "normal".

That said, the commercial side of the Trust's operation, through its Bar trading subsidiary, Coralwharf Ltd, recovered remarkably well, achieving its goal of beating 2019 Sales, plus a 5% uplift.

The Member Clubs returned to their respective activities and Membership Subscription income exceeded budget with an increase of 6.5% on 2019. Hall Hire, on the other hand, whilst above budget, was 28% down compared to 2019, the last "normal" year, reflecting an initial reticence to return to larger indoor gatherings.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

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**Achievements and Performance (continued)**

During the reporting period the Pavilion and grounds were kept in good order. A new covered area was added to the patio, with additional seating, to provide outdoor shelter for users of the Hall. The new cover enhanced the facilities for event organisers and has helped to rebuild our Hall Hire and function income.

Funds were also expended on the purchase of additional machinery and equipment to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", remain on hold pending further review and eventual submission of a full planning application. However, it is hoped that the scheme will be revisited in the coming year with a view to progressing some of the much-needed improvements. The Accounts include a partial provision for the project under "Designated Funds". These funds are set aside to be put towards the cost of the works.

Active involvement in the wider Community continued and we welcomed several new groups that have made 'The Rec' their new regular base.

The Trust continued to prove its resilience and produced an overall surplus for the year. Looking forward, the Board will continue to reinvest and work with the constituent member clubs to ensure a brighter future whilst keeping 'The Rec' in its prime position as a vital part of the local community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

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**Structure and governance (continued)**

Day to day responsibility for the implementation and operations of the strategy is devolved to Paul Lennox, centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
C Comber  
A Dawes (resigned 31/1/2022)  
M Andrews  
A Feaver (resigned 15/11/2022)  
N L Flower  
R B Hayes  
A Lloyd  
S O'Donnell  
J Patchett (appointed 31/1/2022)  
R Petersen  
T J Stronghill  
T Villis (appointed 31/1/2022)  
B Widdicombe

**Members of the Executive Board at 30 September 2022**

The executive board during the year under review were:

**Elected directors**

N Flower - Chairman  
S Reynolds - Treasurer  
R Peterson - Property manager  
R Thomas  
S O'Donnell

**Nominated directors**

A Feaver - Newton Abbot Recreational Trust Club (resigned 15/11/2022)  
A Lloyd - Newton Abbot Squash & Tennis Club  
T Villis - Newton Abbot Squash & Tennis Club (appointed 31/1/2022)  
A Dawes - Newton Abbot Spurs AFC (resigned 31/1/2022)  
R Bellotti - Newton Abbot Spurs AFC  
J Patchett - Newton Abbot Spurs AFC (appointed 31/1/2022)  
B Widdicombe - South Devon Cricket Club

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

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**Nominated directors (continued)**

C Comber - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Andrews - Quality control

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S J Reynolds**

**Director**

**Date**



**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**LIST OF MEMBERS 30 SEPTEMBER 2022**

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B Allen  
M Andrews  
RC Bellotti  
D Brown  
S Brown  
C Comber  
J Cooper  
A Dawes  
J Doyle  
S Doyle  
NL Flower  
R Hayes  
M Hember  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
J Patchett  
R Peterson  
S Reynolds  
D Ridgway  
T Stronghill  
C Sutcliffe  
R Thomas  
T Villis  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

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I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2022 which are set out on pages 11 to 19.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED**

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- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I J Taberner FCA**  
**Turnbull & Co Accountants Limited**  
**Chartered Accountants**  
**Pilgrim House**  
**Oxford Place**  
**Plymouth**  
**PL1 5AJ**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Designated Fund £	Unrestricted Fund £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From Generated Funds</b>	<b>1</b>				
Subscriptions and contributions		-	21,672	21,672	18,394
Grants		-	-	-	33,335
Other Income		-	81,518	81,518	61,295
Investment Income		-	30,010	30,010	6
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	133,200	133,200	113,030
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	<b>2</b>	-	102,871	102,871	80,924
Governance costs	<b>3</b>	-	5,860	5,860	4,598
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	108,731	108,731	85,522
		=====	=====	=====	=====
Net (deficit) surplus for the year before taxation	<b>4</b>	-	24,469	24,469	27,508
Taxation	<b>6</b>	-	-	-	-
		-----	-----	-----	-----
<b>Net (Deficit)/Surplus for the year</b>	<b>12</b>	-	24,269	24,469	27,508
<b>Funds Brought Forward</b>		136,489	121,304	257,793	230,285
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		136,489	145,773	282,262	257,793
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2022**

**COMPANY NUMBER 00901063**

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible assets	7	124,099	117,334
Investments	8	100	100
<b>Current Assets</b>			
Stocks		1,174	829
Debtors	9	32,430	31,082
Bank and Cash		155,215	144,483
		-----	-----
		188,819	176,394
<b>Creditors: amounts due within one year</b>	10	14,256	18,535
		-----	-----
<b>Net current assets</b>		174,563	157,859
		-----	-----
<b>Total assets less current liabilities</b>		298,762	275,293
<b>Creditors: amounts due after one year</b>	11	(16,500)	(17,500)
		-----	-----
		282,262	257,793
		=====	=====
<b>Accumulated Funds</b>			
Unrestricted	12	145,773	121,304
Designated	12	136,489	136,489
		-----	-----
		282,262	257,793
		=====	=====

For the year ending 30 September 2022, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2022 (CONTINUED)      COMPANY NUMBER 00901063**

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
and signed on its behalf by

**S J Reynolds    -    Director**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.



**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Accounting Policies (continued)**

**Incoming Resources**

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

**Resources expended**

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Fixed assets**

All appropriate fixed assets are capitalised and recorded at cost.

**Depreciation**

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

**Debtors**

Debtors are recognised at their settlement amount after any trade discounts.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1 Accounting Policies (continued)**

**Grants**

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

**Stocks**

Stocks are valued at the lower of cost or net realisable value.

**Going concern**

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

<b>2 Direct Charitable Expenditure</b>	<b>Designated Fund Expenditure £</b>	<b>Unrestricted Fund Expenditure £</b>	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
Property expenses	-	26,883	26,883	17,269
Office and administration expenses	-	74,892	74,892	62,601
Finance expenses	-	1,096	1,096	1,054
	-----	-----	-----	-----
	-	102,871	102,871	80,924
	=====	=====	=====	=====
<b>3 Governance Costs</b>				
Reporting Accountants Fee	-	2,200	2,200	2,100
Professional fees	-	3,660	3,660	2,498
	-----	-----	-----	-----
	-	5,860	5,860	4,598
	=====	=====	=====	=====
<b>4 Net surplus for the year</b>				

**This is stated after charging:**

Directors emoluments	-	-
Depreciation written off tangible fixed assets	5,613	9,612
Loss/(Profit) on disposal of assets	56	(167)
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5 Employees**

<b>Number of employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
The average monthly number of employees during the year was:		
Administration	1 =====	1 =====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	27,500	24,500
Employers national insurance	1,544	2,164
Pension contributions	-	-
	-----	-----
	29,044 =====	26,664 =====

No employee received emoluments above £60,000.

**6 Taxation**

The company is a registered charity and no provision for taxation is considered necessary.

**7 Tangible Fixed Assets**

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Leasehold Pavilion and Grounds £</b>	<b>Total £</b>
At 1 October 2021	84,137	232,076	316,213
Additions	1,993	10,441	12,434
Disposals	(10,748)	-	(10,748)
	-----	-----	-----
At 30 September 2022	75,382 =====	242,517 =====	317,899 =====
<b>Depreciation</b>			
At 1 October 2021	69,786	129,093	198,879
Charge for year	3,029	2,584	5,613
Disposals	(10,692)	-	(10,692)
	-----	-----	-----
At 30 September 2022	62,123 =====	131,677 =====	193,800 =====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7 Tangible Fixed Assets (continued)**

	£	£	£
<b>Net book value</b>			
At 30 September 2022	13,259	110,840	124,099
	=====	=====	=====
At 30 September 2021	14,351	102,983	117,334
	=====	=====	=====

**8 Fixed assets - Investments**

**2022**  
**£**

**2021**  
**£**

Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2022, the aggregate amount of its share capital and reserves amounted to £18,369 and its loss for the year to that date was £29.

**9 Debtors: Amounts falling due within one year.**

**2022**  
**£**

**2021**  
**£**

Trade Debtors	1,878	(2,065)
Prepayments and accrued income	27,667	18,000
Other tax and social security	481	-
Other Debtors	2,404	2,247
Amount due from group undertaking	-	12,900
	-----	-----
	32,430	31,082
	=====	=====

**10 Creditors: Amounts falling due within one year**

Trade creditors	4,205	4,193
Other Tax and social security	613	1,758
Accruals and deferred income	7,045	4,411
Payments on account	563	2,438
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	830	4,735
	-----	-----
	14,256	18,535
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11 Creditors: Amounts falling due after one year**

	2022 £	2021 £
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	6,500	7,500
	-----	-----
	16,500	17,500
	=====	=====

**12 Accumulated Total Funds**

	Designated Fund £	Unrestricted Fund £	Total Funds £
At 1 October 2021	136,489	121,304	257,793
(Deficit)/Surplus or the year	-	24,469	24,469
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2022	136,489	145,773	282,262
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		21,672		18,394
<b>INCOME</b>				
Administration fee from the bar	20,000		13,000	
Hire of Hall	11,350		2,060	
Pitch Rents	60		60	
Car Park	21,096		17,694	
Leases	9,360		9,065	
Licenses	19,600		19,200	
Other income	52		216	
Government grants	-		33,335	
	-----		-----	
		81,518		94,630
		-----		-----
		103,190		113,024
<b>OTHER INCOME</b>				
Interest Receivable		10		6
Charitable gift from Coralwharf		30,000		-
		-----		-----
		133,200		113,030
<b>EXPENDITURE</b>				
Property Expenses	26,883		17,269	
Office and Administration	74,892		62,601	
Finance Expenses	1,096		1,054	
Governance Costs	5,860		4,598	
	-----		-----	
		(108,731)		(85,522)
		-----		-----
<b>SURPLUS BEFORE TAXATION</b>		24,469		27,508
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	6,700	6,000
Subscriptions (playing)	7,419	4,837
Subscriptions (sporting)	5,149	5,310
Income Tax Recovered on Covenants	2,404	2,247
	-----	-----
	21,672	18,394
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	4,251	2,689
Heat and Light	16,040	9,268
Repairs to Property	3,911	2,436
Grounds Maintenance	2,681	2,876
	-----	-----
	26,883	17,269
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	29,044	26,664
Insurance	4,866	4,918
Cleaning	27,664	17,234
Postage, Advertising, Telephone and Stationery	3,230	2,239
Depreciation - Pavilion and Grounds	2,584	6,531
- Fixtures and Fittings	3,029	3,081
Loss/(Profit) on disposal of assets	56	(167)
Equipment Maintenance	4,419	2,074
Sundry Expenses	-	27
	-----	-----
	74,892	62,601
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	221	129
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	375	425
	-----	-----
	1,096	1,054
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	3,660	2,498
Reporting Accountants Fee	2,200	2,100
	-----	-----
	5,860	4,598
	=====	=====