

Company Number: 00901063  
Charity Number: 300909

NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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INDEX	Page
Reference and administration information	1
Report of the Directors	2 - 6
List of Members	7
Statement of Directors Responsibilities	8
Independent Examiners Report	9 - 10
Statement of Financial Activities	11
Statement of financial position	12 - 13
Notes to the Financial Statements	14 - 19

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

REFERENCE AND ADMINISTRATION INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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Directors

R G Thomas (Chairman)  
S J Reynolds  
M Andrews  
R C Bellotti  
C Comber  
A Dawes  
A Feaver  
N L Flower  
R B Hayes  
A Lloyd  
S O'Donnell  
R Peterson  
T J Stronghill  
B Widdicombe

Registered Office

The Pavilion  
Marsh Road  
Newton Abbot  
Devon  
TQ12 2AR

Company Registration Number

00901063

Registered Charity Number

300909

Bankers

Lloyds Bank  
41 Courtenay Street  
Newton Abbot  
Devon  
TQ12 2QW

Independent Examiner

I J Taberner FCA  
Turnbull & Co Accountants Limited  
Pilgrim House  
Oxford Place  
Plymouth  
PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

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The directors present their report and the unaudited financial statements for the year ended 30 September 2021 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £1 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

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**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £27,508. The reserves carried forward at 30 September 2021 were £257,793.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

The year was heavily disrupted due to the continuing effects of the COVID-19 Global Pandemic. The Financial year started with Government imposed "tiered" restrictions as the second wave of the pandemic started to become a reality. By November 2020 we were shut down again this time for 4 weeks under Lockdown v.2, only to reopen in December under the even more restrictive 'Tier 2' trading restrictions.

The commercial side of the Trust's operation, through its trading subsidiary Coralwharf Ltd, was significantly impacted by the 'Tier 2' "substantial meal" rules which greatly reduced Group earning capacity. By New Year's Eve the Trust was once again shut down as Lockdown v.3 forced us to close until May 17<sup>th</sup>, 2021.

In the year, COVID-19 cost us 20 weeks of complete closure, plus an

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

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**Achievements and Performance (continued)**

additional 12 weeks of restricted trade. The restrictions had a serious knock-on effect for our Member Clubs reducing subscription income and income from Hall Hire was 87% down compared to 2019, the last "normal" year.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", had to be put on hold. However, it is hoped that during the coming year, with restrictions easing, we will revisit the plans and look to progress the improvements with a formal planning application. The accounts include a partial provision for the project under "Designated Funds". These funds are set aside to be put towards the eventual costs of the extension.

During the period the Pavilion was kept in good order throughout and the patio was extended to provide more outdoor seating. Funds were also expended on the purchase of additional machinery and equipment to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

Active involvement in the wider Community during a year when public gatherings were either not permitted, or were heavily restricted, became extremely challenging. Therefore, the overriding focus of attention during our "open" periods was placed on providing a basic service to members and on keeping everyone as safe as possible.

Thanks to the Board's prudent approach to building reserves during the good years, plus support from Local Government COVID Restrictions Grants, the Trust proved its sustainability and resilience and produced an overall surplus for the year. Looking forward, the Board will continue to reinvest and work with the constituent member clubs to ensure a brighter future whilst keeping 'The Rec' in its prime position as a vital part of the local community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

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**Structure and governance (continued)**

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Paul Lennox, centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
C Comber  
A Dawes  
M Andrews (appointed 26/01/2021)  
A Feaver  
N L Flower  
J Gick (resigned 09/09/2021)  
R B Hayes  
A Lloyd (appointed 26/01/2021)  
S O'Donnell  
R Petersen  
T J Stronghill  
B Widdicombe

**Members of the Executive Board at 30 September 2021**

The executive board during the year under review were:

**Elected directors**

R Thomas - Chairman  
S Reynolds - Treasurer  
R Peterson - Property manager  
N Flower  
S O'Donnell

**Nominated directors**

A Feaver - Newton Abbot Recreational Trust Club  
J Gick - Newton Abbot Squash & Tennis Club (resigned 09/09/2021)

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

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**Nominated directors (continued)**

A Lloyd - Newton Abbot Squash & Tennis Club (appointed 26/01/2021)  
A Dawes - Newton Abbot Spurs AFC  
R Bellotti - Newton Abbot Spurs AFC  
B Widdicombe - South Devon Cricket Club  
C Comber - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Andrews - Quality control (appointed 26/01/2021)

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S Reynolds**

**Director**

**Date**

*S Reynolds*  
*25<sup>th</sup> January 2022*



NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

LIST OF MEMBERS 30 SEPTEMBER 2021

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B Allen  
M Andrews  
RC Bellotti  
D Brown  
S Brown  
C Comber  
A Dawes  
J Doyle  
S Doyle  
A Feaver  
NL Flower  
R Hayes  
M Hember  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
R Peterson  
S Reynolds  
D Ridgway  
T Stronghill  
C Sutcliffe  
R Thomas  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

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I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2021 which are set out on pages 11 to 19.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

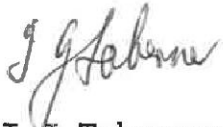
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED

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- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
  - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I U Taberner FCA  
Turnbull & Co Accountants Limited  
Chartered Accountants  
Pilgrim House  
Oxford Place  
Plymouth  
PL1 5AJ

Date 25 January 2022

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Designated Fund £	Unrestricted Fund £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From Generated Funds</b>	1				
Subscriptions and contributions		-	18,394	18,394	20,802
Grants		-	33,335	33,335	25,000
Other Income		-	61,295	61,295	59,082
Investment Income		-	6	6	23
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	113,030	113,030	104,907
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	2	-	80,924	80,924	83,188
Governance costs	3	-	4,598	4,598	9,932
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	85,522	85,522	93,120
		=====	=====	=====	=====
Net (deficit) surplus for the year before taxation	4	-	27,508	27,508	11,787
Taxation	6	-	-	-	-
		-----	-----	-----	-----
<b>Net (Deficit)/Surplus for the year</b>	12	-	27,508	27,508	11,787
<b>Funds Brought Forward</b>		136,489	93,796	230,285	218,498
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		136,489	121,304	257,793	230,285
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2021**

**COMPANY NUMBER 00901063**

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible assets	7	117,334	118,267
Investments	8	100	100
<b>Current Assets</b>			
Stocks		829	482
Debtors	9	31,082	29,567
Bank and Cash		144,483	110,889
		-----	-----
		176,394	140,938
<b>Creditors: amounts due within one year</b>	10	18,535	10,520
		-----	-----
<b>Net current assets</b>		157,859	130,418
		-----	-----
<b>Total assets less current liabilities</b>		275,293	248,785
<b>Creditors: amounts due after one year</b>	11	(17,500)	(18,500)
		-----	-----
		257,793	230,285
		=====	=====
<b>Accumulated Funds</b>			
Unrestricted	12	121,304	93,796
Designated	12	136,489	136,489
		-----	-----
		257,793	230,285
		=====	=====

For the year ending 30 September 2021, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

BALANCE SHEET AT 30 SEPTEMBER 2021 (CONTINUED) COMPANY NUMBER 00901063

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
25<sup>th</sup> January 2022 and signed on its behalf by

S Reynolds - Director

A handwritten signature in cursive script, appearing to read 'S Reynolds', is written over the printed name.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.



NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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1 Accounting Policies (continued)

Incoming Resources

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

Resources expended

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Fixed assets

All appropriate fixed assets are capitalised and recorded at cost.

Depreciation

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

Debtors

Debtors are recognised at their settlement amount after any trade discounts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting Policies (continued)

Grants

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Going concern

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

2	Direct Charitable Expenditure	Designated Fund Expenditure £	Unrestricted Fund Expenditure £	2021 Total Funds £	2020 Total Funds £
	Property expenses	-	17,269	17,269	21,382
	Office and administration expenses	-	62,601	62,601	60,659
	Finance expenses	-	1,054	1,054	1,147
		-----	-----	-----	-----
		-	80,924	80,924	83,188
		=====	=====	=====	=====
3	Governance Costs				
	Reporting Accountants Fee	-	2,100	2,100	2,050
	Professional fees	-	2,498	2,498	7,882
		-----	-----	-----	-----
		-	4,598	4,598	9,932
		=====	=====	=====	=====
4	Net surplus for the year				

This is stated after charging:

Directors emoluments	-	-
Depreciation written off tangible fixed assets	9,612	8,972
Profit on disposal of assets	(167)	-
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5 Employees**

Number of employees	2021 Number	2020 Number
The average monthly number of employees during the year was:		
Administration	1	1
	=====	=====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	24,500	23,520
Employers national insurance	2,164	2,044
Pension contributions	-	-
	-----	-----
	26,664	25,564
	=====	=====

No employee received emoluments above £60,000.

**6 Taxation**

The company is a registered charity and no provision for taxation is considered necessary.

**7 Tangible Fixed Assets**

	Fixtures and Fittings £	Leasehold Pavilion and Grounds £	Total £
<b>Cost</b>			
At 1 October 2020	79,437	228,264	307,701
Additions	4,700	4,775	9,475
Disposals	-	(963)	(963)
	-----	-----	-----
At 30 September 2021	84,137	232,076	316,213
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2020	66,705	122,729	189,434
Charge for year	3,081	6,531	9,612
Disposals	-	(167)	(167)
	-----	-----	-----
At 30 September 2021	69,786	129,093	198,879
	=====	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7 Tangible Fixed Assets (continued)**

	£	£	£
<b>Net book value</b>			
At 30 September 2021	14,351	102,983	117,334
	=====	=====	=====
At 30 September 2020	12,732	105,535	118,267
	=====	=====	=====

**8 Fixed assets - Investments**

	2021 £	2020 £
Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2021, the aggregate amount of its share capital and reserves amounted to £18,668 and its loss for the year to that date was £8,134.

**9 Debtors: Amounts falling due within one year.**

	2021 £	2020 £
Trade Debtors	(2,065)	3,626
Prepayments and accrued income	18,000	22,412
Other tax and social security	-	379
Other Debtors	2,247	-
Amount due from group undertaking	12,900	3,150
	-----	-----
	31,082	29,567
	=====	=====

**10 Creditors: Amounts falling due within one year**

Trade creditors	4,193	4,497
Other Tax and social security	1,758	262
Accruals and deferred income	4,411	3,017
Payments on account	2,438	563
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	4,735	1,181
	-----	-----
	18,535	10,520
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11 Creditors: Amounts falling due after one year**

	2021 £	2020 £
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	7,500	8,500
	-----	-----
	17,500	18,500
	=====	=====

**12 Accumulated Total Funds**

	Designated Fund £	Unrestricted Fund £	Total Funds £
At 1 October 2020	136,489	93,796	230,285
(Deficit)/Surplus or the year	-	27,508	27,508
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2021	136,489	121,304	257,793
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021		2020	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		18,394		20,802
<b>INCOME</b>				
Administration fee from the bar	13,000		16,500	
Hire of Hall	2,060		5,211	
Pitch Rents	60		-	
Car Park	17,694		14,452	
Leases	9,065		8,800	
Licenses	19,200		14,070	
Other income	216		49	
Government grants	33,335		25,000	
	-----		-----	
		94,630		84,082
		-----		-----
		113,024		104,884
<b>OTHER INCOME</b>				
Interest Receivable		6		23
Charitable gift from Coralwharf		-		-
		-----		-----
		113,030		104,907
<b>EXPENDITURE</b>				
Property Expenses	17,269		21,382	
Office and Administration	62,601		60,659	
Finance Expenses	1,054		1,147	
Governance Costs	4,598		9,932	
	-----		-----	
		(85,522)		(93,120)
		-----		-----
<b>SURPLUS BEFORE TAXATION</b>		27,508		11,787
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	6,000	6,960
Subscriptions (playing)	4,837	4,842
Subscriptions (sporting)	5,310	5,456
Income Tax Recovered on Covenants	2,247	3,544
	-----	-----
	18,394	20,802
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	2,689	4,849
Heat and Light	9,268	10,901
Repairs to Property	2,436	4,149
Grounds Maintenance	2,876	1,483
	-----	-----
	17,269	21,382
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	26,664	25,564
Insurance	4,918	4,872
Cleaning	17,234	17,635
Postage, Advertising, Telephone and Stationery	2,239	1,595
Depreciation - Pavilion and Grounds	6,531	6,435
- Fixtures and Fittings	3,081	2,537
Profit on disposal of assets	(167)	-
Equipment Maintenance	2,074	2,009
Sundry Expenses	27	12
	-----	-----
	62,601	60,659
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	129	172
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	425	475
	-----	-----
	1,054	1,147
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	2,498	7,882
Reporting Accountants Fee	2,100	2,050
	-----	-----
	4,598	9,932
	=====	=====