

# NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED

England & Wales · Charity number 300909

## Details

---

**Other names** REC TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [00901063](#)

**Registered** 1967-06-28

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Recreation Centre  
Marsh Road  
Newton Abbot  
TQ12 2AR

**Phone** 01626366750

**Email** [rectrust@outlook.com](mailto:rectrust@outlook.com)

**Website** [www.rectrust.co.uk](http://www.rectrust.co.uk)

## Activities

---

**Objects:** TO PROVIDE OR TO ASSIST IN PROVIDING FACILITIES FOR RECREATION, PHYSICAL EDUCATION OR OTHER LEISURE TIME OCCUPATION IN OR IN CONNECTION WITH THE TOWN OF NEWTON ABBOT AND ITS NEIGHBOURHOOD.

**Activities:** TO PROVIDE SPORTS AND RECREATIONAL FACILITIES TO ALL MEMBERS OF THE PUBLIC.

## Classification

---

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- **Area of benefit:** NEWTON ABBOT AND THE NEIGHBOURHOOD
- Devon

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£168,048	£154,020	-	-
2024-09-30	£143,353	£153,913	-	-
2023-09-30	£139,705	£131,789	-	-
2022-09-30	£133,200	£108,731	-	-
2021-09-30	£113,030	£85,522	-	-

## Trustees

Name	Role	Appointed
<b>Nigel Lawrence Flower</b>	Chair	2020-01-28
BARRY THOMAS WIDDICOMBE		
Brian Robert Mackness		2025-07-22
Ian Ballinger		2026-01-28
Ian Shepherd		2026-01-28
James Patrick Sanders		2026-01-28
Mark Andrews		2021-01-26
RICHARD GEORGE THOMAS		
Roger Bryson Hayes		2020-01-28
Stephen Elswood		2026-05-28
Stephen John Reynolds		
Steve O'Donnell		2020-01-28
Tracey Jane Stronghill		2020-01-28

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

England & Wales - Charity number 300909

---

# Accounts

---

Company Number: 00901063  
Charity Number: 300909

**NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2025**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

-----

<b>INDEX</b>	<b>Page</b>
Reference and administration information	1
Report of the Directors	2 - 7
List of Members	8
Statement of Directors Responsibilities	9
Independent Examiners Report	10 - 11
Statement of Financial Activities	12
Statement of financial position	13 - 14
Notes to the Financial Statements	15 - 20

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**REFERENCE AND ADMINISTRATION INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

---

Directors	N L Flower (Chairman)
	S J Reynolds
	M Andrews
	M J Benney
	R B Hayes
	B R Mackness (appointed 23/09/25)
	S O'Donnell
	T J Stronghill
	R G Thomas
	T Villis
	D Whitbread (appointed 23/09/25)
	B Widdicombe
	T J Gubby (appointed 01/11/25)
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

The directors present their report and the unaudited financial statements for the year ended 30 September 2025 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £10 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £14,028. The reserves carried forward at 30 September 2025 were £293,646.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

Having been incorporated in 1967 and then taking on a 99-year lease in August 1970 from The Urban District Council of Newton Abbot (subsequently Teignbridge District Council), 2025 marks 58 years as a successful charitable organisation.

The Trust, commonly referred to as "The Rec", was a while in the making and was not without its doubters. One Councillor is quoted as stating: "The idea of a joint pavilion for the two clubs was unworkable as both would want their own bar and changing rooms and couldn't be relied on to live in harmony together." (Cllr Edworthy c.1963)

In 2025 the Trust, thanks to its now five associated Member clubs continued to provide much needed sporting facilities and recreational services to the Newton Abbot & District Community. Active involvement in the wider Community

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

**Achievements and Performance (continued)**

continued as the Trust has become the home of various groups over the years including Dance and Yoga classes, Darts Teams and Newton Abbot Bridge Club. On a Monday evening, we are very pleased to host Safebreaks CIC who provide Community Enabling and Support, helping people to build confidence and take positive steps towards independence.

The commercial side of the Trust's operation, through its trading subsidiary, Coralwharf Ltd, produced a strong increase in turnover (+7.1%) and a remarkable 18% rise in Gross Profit. Despite rising costs, the Bar managed an increased overall contribution to the Trust of £75,000 (2024: £56,000) and continues to trade well, retaining adequate reserves.

The Associate Member Clubs continued their respective sporting activities and Membership Subscription income, and Contributions exceeded budget with an increase of 13.5% on 2024. Hall Hire increased by 10.6% reflecting an increase in Function trade and Licences rose significantly, 40.7%, mainly due to an uplift in the Licence Fee paid by Coralwharf Ltd. The only area that didn't see any real movement from 2024 levels was Car Park income, stable at 23,862 and this is an area of focus for 2026.

Improvements were made to the Pavilion and grounds including the refurbishment of the showers in changing room 3 and a new pump in the football showers. With more improvements planned post year end, the renewed changing facilities will help to provide much needed and improved useable space which will be especially appreciated by our associated running club members.

Funds were also expended on the purchase of additional plant and machinery, including a new mower to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

The Capital Grant and Improvements Programme, aimed at improving the current facilities and assisting the Associated clubs with their own capital expenditure, continued with £7,000 being granted to assist with the refurbishment of the Squash Courts. This grant followed on from the grant given in 2024 to assist with the replacement of the flat roof on the squash courts. The Trust was pleased that the Squash Club managed to secure sufficient funding and complete the re-roofing in the early part of 2025. Through the Grant Programme, the Trust continued to recognise the significant contribution that the constituent member clubs make to its collective

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

**Achievements and Performance (continued)**

existence and to assist with their own sustainability.

Expenditure, excluding the discretionary grant listed above, amounted to £147,020 which was 3% up on 2024 (£142,913). Overall, the Trust produced a creditable final surplus of £14,028 compared to a deficit of £10,560 in 2024. The Trust continues to maintain a good level of Reserves and has a strong operating position.

The longstanding proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", continue to remain on hold until such time as a suitable affordable scheme can be devised and potential grant funding identified. In the meantime, "Designated Funds" have been set aside as a reserve to eventually be used towards funding a viable project.

Looking forward, the Board will continue to reinvest and will work with the constituent member clubs to ensure a bright and sustainable future, whilst keeping 'The Rec' in its prime position as a vital part of the well-being of the Newton Abbot and District Community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Chris Hurrell centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti (Resigned 1/3/25)  
M Andrews

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

**Directors (continued)**

M J Benney  
D M Chalmers (Appointed 1/3/25) (Resigned 23/9/25)  
N L Flower  
T J Gubby (Appointed 1/11/25)  
R B Hayes  
A Lloyd (Resigned 11/11/25)  
B R Mackness (Appointed 23/9/25)  
S O'Donnell  
J Patchett (Resigned 23/9/25)  
R Petersen (Resigned 1/3/25)  
T J Stronghill  
T Villis  
D Whitbread (Appointed 23/9/25)  
B Widdicombe

**Members of the Executive Board at 30 September 2025**

The executive board during the year under review were:

**Elected directors**

N Flower - Chairman  
S Reynolds - Treasurer  
R Thomas  
S O'Donnell  
M Andrews

**Nominated directors**

B Mackness - Newton Abbot Squash & Tennis Club  
T Villis - Newton Abbot Squash & Tennis Club  
T Gubby - Newton Abbot Spurs AFC  
D Whitbread - Newton Abbot Spurs AFC  
B Widdicombe - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Benney - Social

**Honorary President**

R Thomas

**Reserves policy**

It is the policy of the company to build up their reserves to such time as

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2025**

-----

**Reserves policy (continued)**

they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S J Reynolds**

**Director**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**LIST OF MEMBERS 30 SEPTEMBER 2025**

---

B Allen  
M Andrews  
RC Bellotti  
M Benney  
D Brown  
S Brown  
A Dawes  
J Doyle  
S Doyle  
A Feaver  
NL Flower  
T Gubby  
R Hayes  
P Lennox  
A Lloyd  
B Mackness  
S O'Donnell  
RM Oliver  
J Paris  
J Patchett  
R Peterson  
S Reynolds  
T Stronghill  
C Sutcliffe  
R Thomas  
T Villis  
M Watts  
D Whitbread  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

-----

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

-----

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2025 which are set out on pages 12 to 20.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED**

-----

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I J Taberner FCA**  
**Turnbull & Co Accountants Limited**  
**Chartered Accountants**  
**Pilgrim House**  
**Oxford Place**  
**Plymouth**  
**PL1 5AJ**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	Designated Fund £	Unrestricted Fund £	2025 Total Funds £	2024 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From Generated Funds</b>					
	<b>1</b>				
Subscriptions and contributions		-	33,422	33,422	29,432
Grants		-	-	-	-
Other Income		-	98,490	98,490	87,391
Investment Income		-	36,136	36,136	26,530
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	168,048	168,048	143,353
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	<b>2</b>	-	147,188	147,188	147,884
Governance costs	<b>3</b>	-	6,832	6,832	6,029
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	154,020	154,020	153,913
		=====	=====	=====	=====
Net surplus/(deficit) for the year before taxation	<b>4</b>	-	14,028	14,028	(10,560)
Taxation	<b>6</b>	-	-	-	-
		-----	-----	-----	-----
<b>Net Surplus/(Deficit) for the year</b>	<b>12</b>	-	14,028	14,028	(10,560)
<b>Funds Brought Forward</b>		140,000	139,618	279,618	290,178
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		140,000	153,646	293,646	279,618
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 20.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2025**

**COMPANY NUMBER 00901063**

	Note	2025	2024
		£	£
<b>Fixed Assets</b>			
Tangible assets	7	153,776	157,810
Investments	8	100	100
<b>Current Assets</b>			
Stocks		545	462
Debtors	9	38,688	31,782
Bank and Cash		133,653	118,542
		-----	-----
		172,886	150,786
<b>Creditors: amounts due</b>			
<b>within one year</b>	10	23,116	14,578
		-----	-----
<b>Net current assets</b>		149,770	136,208
		-----	-----
<b>Total assets less current</b>			
<b>liabilities</b>		303,646	294,118
<b>Creditors: amounts due</b>			
<b>after one year</b>	11	(10,000)	(14,500)
		-----	-----
		293,646	279,618
		=====	=====
<b>Accumulated Funds</b>			
<b>Unrestricted</b>	12	153,646	139,618
<b>Designated</b>	12	140,000	140,000
		-----	-----
		293,646	279,618
		=====	=====

For the year ending 30 September 2025, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2025 (CONTINUED)      COMPANY NUMBER 00901063**

-----

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
and signed on its behalf by

**S J Reynolds    -    Director**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

-----

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

-----

**1 Accounting Policies (continued)**

**Incoming Resources**

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

**Resources expended**

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Fixed assets**

All appropriate fixed assets are capitalised and recorded at cost.

**Depreciation**

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

**Debtors**

Debtors are recognised at their settlement amount after any trade discounts.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

-----

**1 Accounting Policies (continued)**

**Grants**

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

**Stocks**

Stocks are valued at the lower of cost or net realisable value.

**Going concern**

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

<b>2 Direct Charitable Expenditure</b>	<b>Designated Fund Expenditure £</b>	<b>Unrestricted Fund Expenditure £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Property expenses	-	37,497	37,497	40,003
Office and administration expenses	-	108,965	108,965	106,972
Finance expenses	-	726	726	909
	-----	-----	-----	-----
	-	147,188	147,188	147,884
	=====	=====	=====	=====
<b>3 Governance Costs</b>				
Reporting Accountants Fee	-	2,500	2,500	2,400
Professional fees	-	4,332	4,332	3,629
	-----	-----	-----	-----
	-	6,832	6,832	6,029
	=====	=====	=====	=====
<b>4 Net surplus/(deficit) for the year</b>				
<b>This is stated after charging:</b>				
Directors emoluments			-	-
Depreciation written off tangible fixed assets			12,198	12,380
			=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**5 Employees**

<b>Number of employees</b>	<b>2025 Number</b>	<b>2024 Number</b>
The average monthly number of employees during the year was:		
Administration	4	2
	=====	=====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	54,749	33,249
Employers national insurance	5,125	2,981
Pension contributions	1,013	900
	-----	-----
	60,887	37,130
	=====	=====

No employee received emoluments above £60,000.

**6 Taxation**

The company is a registered charity and no provision for taxation is considered necessary.

**7 Tangible Fixed Assets**

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Leasehold Pavilion and Grounds £</b>	<b>Total £</b>
At 1 October 2024	113,443	259,121	372,564
Additions	2,816	7,380	10,196
Disposals	(8,844)	(608)	(9,452)
	-----	-----	-----
At 30 September 2025	107,415	265,893	373,308
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2024	73,189	141,565	214,754
Charge for year	7,075	5,146	12,221
Disposals	(7,323)	(120)	(7,443)
	-----	-----	-----
At 30 September 2025	72,941	146,591	219,532
	=====	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**7 Tangible Fixed Assets (continued)**

	£	£	£
<b>Net book value</b>			
At 30 September 2025	34,474	119,302	153,776
	=====	=====	=====
At 30 September 2024	40,254	117,556	157,810
	=====	=====	=====

**8 Fixed assets - Investments**

**2025**  
**£**

**2024**  
**£**

Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2025, the aggregate amount of its share capital and reserves amounted to £11,774 and its loss for the year to that date was £544.

**9 Debtors: Amounts falling due within one year.**

**2025**  
**£**

**2024**  
**£**

Trade Debtors	6,185	2,483
Prepayments and accrued income	20,845	21,353
Other tax and social security	3,728	3,771
Other Debtors	4,848	4,175
Amount due from group undertaking	3,082	-
	-----	-----
	38,688	31,782
	=====	=====

**10 Creditors: Amounts falling due within one year**

Trade creditors	8,833	2,829
Other Tax and social security	1,404	1,363
Accruals and deferred income	7,732	7,182
Payments on account	3,238	1,528
Newton Abbot Squash and Tennis Club loan	-	1,000
Amount owed to group undertaking	1,711	504
Other Creditors	198	172
	-----	-----
	23,116	14,578
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**11 Creditors: Amounts falling due after one year**

	2025	2024
	£	£
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	-	4,500
	-----	-----
	10,000	14,500
	=====	=====

**12 Accumulated Total Funds**

	Designated Fund	Unrestricted Fund	Total Funds
	£	£	£
At 1 October 2024	140,000	139,618	279,618
Surplus or the year	-	14,028	14,028
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2025	140,000	153,646	293,646
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025		2024	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		33,422		29,432
<b>INCOME</b>				
Administration fee from the bar	15,000		15,000	
Hire of Hall	16,068		14,531	
Pitch Rents	-		60	
Car Park	23,862		23,799	
Leases	10,760		10,240	
Licenses	32,800		23,300	
Other income	-		461	
Government grants	-		-	
	-----		-----	
		98,490		87,391
		-----		-----
		131,912		116,823
<b>OTHER INCOME</b>				
Interest Receivable		1,136		1,530
Charitable gift from Coralwharf		35,000		25,000
		-----		-----
		168,048		143,353
<b>EXPENDITURE</b>				
Property Expenses	37,497		40,003	
Office and Administration	108,965		106,972	
Finance Expenses	726		909	
Governance Costs	6,832		6,029	
	-----		-----	
		(154,020)		(153,913)
		-----		-----
<b>SURPLUS/ (DEFICIT) BEFORE TAXATION</b>		14,028		(10,560)
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	8,200	7,300
Subscriptions (playing)	12,344	10,936
Subscriptions (sporting)	8,030	7,020
Income Tax Recovered on Covenants	4,848	4,176
	-----	-----
	33,422	29,432
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	8,065	7,100
Heat and Light	19,764	23,719
Repairs to Property	6,295	6,437
Grounds Maintenance	3,373	2,747
	-----	-----
	37,497	40,003
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	60,887	37,130
Insurance	4,605	5,589
Cleaning	13,779	33,597
Postage, Advertising, Telephone and Stationery	3,636	4,258
Depreciation - Pavilion and Grounds	5,146	5,010
- Fixtures and Fittings	7,075	7,370
Loss on disposal of assets	2,009	-
Equipment Maintenance	4,418	2,365
Sundry Expenses	410	653
Donation/ Grant	7,000	11,000
	-----	-----
	108,965	106,972
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	113	134
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	113	275
	-----	-----
	726	909
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	4,332	3,629
Reporting Accountants Fee	2,500	2,400
	-----	-----
	6,832	6,029
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

England & Wales - Charity number 300909

---

# Accounts

---

Company Number: 00901063  
Charity Number: 300909

NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

-----

INDEX	Page
Reference and administration information	1
Report of the Directors	2 - 7
List of Members	8
Statement of Directors Responsibilities	9
Independent Examiners Report	10 - 11
Statement of Financial Activities	12
Statement of financial position	13 - 14
Notes to the Financial Statements	15 - 20

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

REFERENCE AND ADMINISTRATION INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

-----

Directors	N L Flower (Chairman) S J Reynolds M Andrews R C Bellotti M J Benney R B Hayes A Lloyd S O'Donnell J D Patchett R Petersen T J Stronghill R G Thomas T Villis B Widdicombe
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2024**

-----

The directors present their report and the unaudited financial statements for the year ended 30 September 2024 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £10 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2024**

-----

**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A deficit was made this year of £10,560. The reserves carried forward at 30 September 2024 were £279,618.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

2024 was a year of consolidation in which the Trust invested in and continued to provide much needed sporting facilities and services to the Newton Abbot & District Community.

The commercial side of the Trust's operation, through its trading subsidiary, Coralwharf Ltd, produced a steady increase in turnover (+4.5%) and a nominal rise in Gross Profit of 2.9%. However, after the effect of rising costs and an increased contribution to the Trust of £56,000 (2023: £50,000), Coralwharf produced a loss for the year of £3,602. Despite the loss, the Bar, known as "The Rec", continues to trade well and retains adequate reserves.

The Member Clubs continued their respective sporting activities and Membership Subscription income exceeded budget with an increase of 23.7% on

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2024**

-----

**Achievements and Performance (continued)**

2023. Hall Hire, whilst on a par with 2023, was disappointing, falling 9.2% short of budget and reflecting market sentiment as 'cost-of-living' pressures continued.

Contributions from Clubs were as budgeted at £7,300. The Accounts show that 2023 was an exceptional year when we received a Grant of £9,500 to replace the artificial wicket on the Cricket pitch, plus SDCC's additional contribution of £1,035 from the Cricket Testimonial event.

Improvements were made to the Pavilion and grounds through the installation of bi-fold doors in the Bar, new LED lighting in the changing rooms and a new Car Park barrier system to help control our valuable parking area. Income from the Car Park increased 12.8% to £23,799 (£21,096).

Funds were also expended on the purchase of additional machinery, including a new tractor mower and equipment to assist with grounds and pitch maintenance. The purchase was helped with a grant obtained by Newton Abbot Spurs from the Football Premier League. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

During the year, the Trust set up a Capital Grant and Improvements Programme aimed at improving the current facilities and assisting the Associated clubs with their own capital expenditure. Under the scheme grants were made to the Squash & Tennis Club of £5,000 for tennis court maintenance and £3,000 towards roof repairs. A further grant of £3,000 was made to Newton Abbot Spurs to assist with the extension of the football pitch to comply with League regulations. Through the grants, the Trust was able to recognise the significant contribution that the constituent member clubs make to its collective existence and to assist with their own continuation.

Expenditure, excluding the discretionary grants listed above, amounted to £142,913 which was 8.4% up on 2023 (£131,789). Overall, the Trust produced a final deficit of £10,560 compared to a surplus of £7,916 in 2023. The Trust continues to maintain a good level of Reserves and has a strong operating position.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", continue to remain on hold until such time as a suitable affordable scheme can be devised and potential grant funding

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2024**

-----

**Achievements and Performance (continued)**

identified. For the time being a further nominal allocation has been made within the accounts increasing "Designated Funds" to eventually be used towards funding a viable project.

Active involvement in the wider Community continued as the Trust has become the home of various groups including Dance and Yoga classes, Darts and Skittles Teams and a Bridge Club that have all made 'The Rec' their regular base.

Looking forward, the Board will continue to reinvest and will work with the constituent member clubs to ensure a bright future whilst keeping 'The Rec' in its prime position as a vital part of the well-being of the Newton Abbot and District Community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Chris Hurrell centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
M Andrews  
M J Benney (appointed 10/05/2024)  
N L Flower  
R B Hayes  
A Lloyd  
S O'Donnell

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2024**

-----

**Directors (continued)**

J Patchett  
R Petersen  
T J Stronghill  
T Villis  
B Widdicombe

**Members of the Executive Board at 30 September 2024**

The executive board during the year under review were:

**Elected directors**

N Flower - Chairman  
S Reynolds - Treasurer  
R Petersen - Property manager  
R Thomas  
S O'Donnell  
M Andrews

**Nominated directors**

A Lloyd - Newton Abbot Squash & Tennis Club  
T Villis - Newton Abbot Squash & Tennis Club  
R Bellotti - Newton Abbot Spurs AFC  
J Patchett - Newton Abbot Spurs AFC  
B Widdicombe - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Benney - Social

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

DIRECTORS REPORT 30 SEPTEMBER 2024

-----

strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

ON BEHALF OF THE BOARD

S J Reynolds



Director

Date

29/01/2025

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

LIST OF MEMBERS 30 SEPTEMBER 2024

---

B Allen  
M Andrews  
RC Bellotti  
M Benney  
D Brown  
S Brown  
A Dawes  
J Doyle  
S Doyle  
A Feaver  
NL Flower  
R Hayes  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
J Patchett  
R Peterson  
S Reynolds  
T Stronghill  
C Sutcliffe  
R Thomas  
T Villis  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

-----

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

-----

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2024 which are set out on pages 12 to 20.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED

-----

- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I J Taberner FCA  
Turnbull & Co Accountants Limited  
Chartered Accountants  
Pilgrim House  
Oxford Place  
Plymouth  
PL1 5AJ

Date 29 January 2025

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Designated Fund £	Unrestricted Fund £	2024 Total Funds £	2023 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From</b>					
<b>Generated Funds</b>	1				
Subscriptions and contributions		-	29,432	29,432	36,474
Grants		-	-	-	-
Other Income		-	87,391	87,391	82,494
Investment Income		-	26,530	26,530	20,737
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	143,353	143,353	139,705
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	2	-	147,884	147,884	126,008
Governance costs	3	-	6,029	6,029	5,781
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	153,913	153,913	131,789
		=====	=====	=====	=====
Net (deficit)/surplus for the year before taxation	4	-	(10,560)	(10,560)	7,916
Taxation	6	-	-	-	-
		-----	-----	-----	-----
<b>Net (Deficit)/Surplus for the year</b>	12	-	(10,560)	(10,560)	7,916
<b>Funds Brought Forward</b>		136,489	153,689	290,178	282,262
Transfer of funds made		3,511	(3,511)	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		140,000	139,618	279,618	290,178
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

BALANCE SHEET AT 30 SEPTEMBER 2024

COMPANY NUMBER 00901063

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		157,810		132,727
Investments	8		100		100
<b>Current Assets</b>					
Stocks		462		447	
Debtors	9	31,782		40,081	
Bank and Cash		118,542		150,243	
		-----		-----	
		150,786		190,771	
<b>Creditors: amounts due within one year</b>	10	14,578		17,920	
		-----		-----	
<b>Net current assets</b>			136,208		172,851
			-----		-----
<b>Total assets less current liabilities</b>			294,118		305,678
<b>Creditors: amounts due after one year</b>	11		(14,500)		(15,500)
			-----		-----
			279,618		290,178
			=====		=====
<b>Accumulated Funds</b>					
<b>Unrestricted</b>	12		139,618		153,689
<b>Designated</b>	12		140,000		136,489
			-----		-----
			279,618		290,178
			=====		=====

For the year ending 30 September 2024, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

BALANCE SHEET AT 30 SEPTEMBER 2024 (CONTINUED) COMPANY NUMBER 00901063

-----

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
28/01/2025 and signed on its behalf by

S J Reynolds - Director



**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

-----

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

-----

1 Accounting Policies (continued)

**Incoming Resources**

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

**Resources expended**

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Fixed assets**

All appropriate fixed assets are capitalised and recorded at cost.

**Depreciation**

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

**Debtors**

Debtors are recognised at their settlement amount after any trade discounts.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting Policies (continued)

Grants

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Going concern

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

2 Direct Charitable Expenditure	2024		2023	
	Designated Fund Expenditure £	Unrestricted Fund Expenditure £	Total Funds £	Total Funds £
Property expenses	-	40,003	40,003	37,576
Office and administration expenses	-	106,972	106,972	87,454
Finance expenses	-	909	909	978
	-----	-----	-----	-----
	-	147,884	147,884	126,008
	=====	=====	=====	=====
3 Governance Costs				
Reporting Accountants Fee	-	2,400	2,400	2,300
Professional fees	-	3,629	3,629	3,481
	-----	-----	-----	-----
	-	6,029	6,029	5,781
	=====	=====	=====	=====
4 Net surplus for the year				

**This is stated after charging:**

Directors emoluments	-	-
Depreciation written off tangible fixed assets	12,380	8,574
	=====	=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Employees

Number of employees	2024 Number	2023 Number
The average monthly number of employees during the year was:		
Administration	2 =====	2 =====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	33,249	33,280
Employers national insurance	2,981	2,878
Pension contributions	900	700
	-----	-----
	37,130	36,858
	=====	=====

No employee received emoluments above £60,000.

6 Taxation

The company is a registered charity and no provision for taxation is considered necessary.

7 Tangible Fixed Assets

Cost	Fixtures and Fittings £	Leasehold Pavilion and Grounds £	Total £
At 1 October 2023	82,600	252,501	335,101
Additions	30,843	6,620	37,463
Disposals	-	-	-
	-----	-----	-----
At 30 September 2024	113,443	259,121	372,564
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2023	65,819	136,555	202,374
Charge for year	7,370	5,010	12,380
Disposals	-	-	-
	-----	-----	-----
At 30 September 2024	73,189	141,565	214,754
	=====	=====	=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Tangible Fixed Assets (continued)

	£	£	£
<b>Net book value</b>			
At 30 September 2024	40,254	117,556	157,810
	=====	=====	=====
At 30 September 2023	16,781	115,946	132,727
	=====	=====	=====

8 Fixed assets - Investments

	2024	2023
	£	£
Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2024, the aggregate amount of its share capital and reserves amounted to £12,218 and its loss for the year to that date was £3,602.

9 Debtors: Amounts falling due within one year.

	2024	2023
	£	£
Trade Debtors	2,483	5,255
Prepayments and accrued income	21,353	23,244
Other tax and social security	3,771	3,803
Other Debtors	4,175	4,029
Amount due from group undertaking	-	3,750
	-----	-----
	31,782	40,081
	=====	=====

10 Creditors: Amounts falling due within one year

Trade creditors	2,829	4,454
Other Tax and social security	1,363	669
Accruals and deferred income	7,182	6,364
Payments on account	1,528	1,082
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	504	4,188
Other Creditors	172	163
	-----	-----
	14,578	17,920
	=====	=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Creditors: Amounts falling due after one year

	2024	2023
	£	£
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	4,500	5,500
	-----	-----
	14,500	15,500
	=====	=====

12 Accumulated Total Funds

	Designated Fund £	Unrestricted Fund £	Total Funds £
At 1 October 2023	136,489	153,689	290,178
Deficit or the year	-	(10,560)	(10,560)
Transfer of funds	3,511	(3,511)	-
	-----	-----	-----
At 30 September 2024	140,000	139,618	279,618
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

13 Share Capital and Members Liability

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

14 Control

The company is under the effective control of its directors.

15 Transactions with the Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024		2023	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		29,432		36,474
<b>INCOME</b>				
Administration fee from the bar	15,000		15,000	
Hire of Hall	14,531		14,238	
Pitch Rents	60		-	
Car Park	23,799		21,096	
Leases	10,240		10,060	
Licenses	23,300		22,100	
Other income	461		-	
Government grants	-		-	
	-----		-----	
		87,391		82,494
		-----		-----
		116,823		118,968
<b>OTHER INCOME</b>				
Interest Receivable		1,530		737
Charitable gift from Coralwharf		25,000		20,000
		-----		-----
		143,353		139,705
<b>EXPENDITURE</b>				
Property Expenses	40,003		37,576	
Office and Administration	106,972		87,454	
Finance Expenses	909		978	
Governance Costs	6,029		5,781	
	-----		-----	
		(153,913)		(131,789)
		-----		-----
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(10,560)		7,916
		=====		=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	£	£
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	7,300	17,935
Subscriptions (playing)	10,936	9,074
Subscriptions (sporting)	7,020	5,436
Income Tax Recovered on Covenants	4,176	4,029
	-----	-----
	29,432	36,474
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	7,100	6,804
Heat and Light	23,719	22,485
Repairs to Property	6,437	4,515
Grounds Maintenance	2,747	3,772
	-----	-----
	40,003	37,576
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	37,130	36,858
Insurance	5,589	5,151
Cleaning	33,597	31,775
Postage, Advertising, Telephone and Stationery	4,258	2,168
Depreciation - Pavilion and Grounds	5,010	4,878
- Fixtures and Fittings	7,370	3,696
Equipment Maintenance	2,365	2,631
Sundry Expenses	653	297
Donation/ Grant	11,000	-
	-----	-----
	106,972	87,454
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	134	153
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	275	325
	-----	-----
	909	978
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	3,629	3,481
Reporting Accountants Fee	2,400	2,300
	-----	-----
	6,029	5,781
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

England & Wales - Charity number 300909

---

# Accounts

---

Company Number: 00901063  
Charity Number: 300909

**NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2023**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

-----

<b>INDEX</b>	<b>Page</b>
Reference and administration information	1
Report of the Directors	2 - 6
List of Members	7
Statement of Directors Responsibilities	8
Independent Examiners Report	9 - 10
Statement of Financial Activities	11
Statement of financial position	12 - 13
Notes to the Financial Statements	14 - 19

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**REFERENCE AND ADMINISTRATION INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

---

Directors	N L Flower (Chairman)
	S J Reynolds
	M Andrews
	R C Bellotti
	R B Hayes
	A Lloyd
	S O'Donnell
	J D Patchett
	R Peterson
	T J Stronghill
	R G Thomas
	T Villis
	B Widdicombe
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2023**

-----

The directors present their report and the unaudited financial statements for the year ended 30 September 2023 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £1 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2023**

-----

**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £7,916. The reserves carried forward at 30 September 2023 were £290,178.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

2023 was a year of stability in which the Trust continued to provide much needed sporting facilities and services to the Newton Abbot & District Community.

The commercial side of the Trust's operation, through its trading subsidiary, Coralwharf Ltd, produced a relatively strong performance despite pressure from a considerable increase in operating costs as the "Cost of Living Crisis" began to take hold. The overall contribution made by Coralwharf Ltd to the Trust made up of the Licence Fee, Administration Fee and Charitable Gift amounted to £50,000 (2022: £63,000).

The Member Clubs continued their respective sporting activities and Membership Subscription income exceeded budget with an increase of 15% on 2022. Hall Hire showed a general return to social gatherings and whilst

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2023**

-----

**Achievements and Performance (continued)**

slightly below Budget, was 25% up compared to 2022. Contributions from Clubs which totalled £17,935, was boosted by a £9,500 additional contribution from South Devon Cricket Club to assist with the installation of the new Artificial Wicket on the Cricket Field.

During the reporting period the Pavilion and grounds were kept in good order. The new covered patio area installed in 2022, helped to rebuild Hall Hire and function income.

Funds were also expended on the purchase of additional machinery and equipment to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", continued to remain on hold due to the substantial post COVID-19 increase in building costs. A working group has been set up to review immediate needs and seek out potential grant funding streams. The plan remains to eventually submit a full planning application and to move the project forward. In the meantime, the Accounts include a partial provision under "Designated Funds", set aside to be put towards the eventual cost of the works.

Active involvement in the wider Community continued and we welcomed several new groups that have made 'The Rec' their new regular base.

The Trust continued to prove its resilience and produced an overall surplus for the year of £7,916 which was significantly reduced from 2022 (£24,469). This result was after sustaining a 21% increase in overhead expenditure with Property Expenses and Office and Administration costs up by £23,251 compared with 2022.

Looking forward, the Board will continue to reinvest and will work with the constituent member clubs to ensure a brighter future whilst keeping 'The Rec' in its prime position as a vital part of the Newton Abbot and District Community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by it's Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2023**

-----

**Structure and governance (continued)**

registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Chris Hurrell centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
C Comber (deceased 9/7/2023)  
M Andrews  
A Feaver (resigned 15/11/2022)  
N L Flower  
R B Hayes  
A Lloyd  
S O'Donnell  
J Patchett  
R Petersen  
T J Stronghill  
T Villis  
B Widdicombe

**Members of the Executive Board at 30 September 2023**

The executive board during the year under review were:

**Elected directors**

N Flower - Chairman  
S Reynolds - Treasurer  
R Peterson - Property manager  
R Thomas  
S O'Donnell

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2023**

-----

**Nominated directors**

A Feaver - Newton Abbot Recreational Trust Club (resigned 15/11/2022)  
A Lloyd - Newton Abbot Squash & Tennis Club  
T Villis - Newton Abbot Squash & Tennis Club  
R Bellotti - Newton Abbot Spurs AFC  
J Patchett - Newton Abbot Spurs AFC  
B Widdicombe - South Devon Cricket Club  
C Comber - South Devon Cricket Club (deceased 9/7/2023)  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Andrews - Quality control

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S J Reynolds**

**Director**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**LIST OF MEMBERS 30 SEPTEMBER 2023**

---

B Allen  
M Andrews  
RC Bellotti  
D Brown  
S Brown  
A Dawes  
J Doyle  
S Doyle  
A Feaver  
NL Flower  
R Hayes  
M Hember  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
J Patchett  
R Peterson  
S Reynolds  
T Stronghill  
C Sutcliffe  
R Thomas  
T Villis  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

-----

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

-----

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2023 which are set out on pages 11 to 19.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED**

-----

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I J Taberner FCA**  
**Turnbull & Co Accountants Limited**  
**Chartered Accountants**  
**Pilgrim House**  
**Oxford Place**  
**Plymouth**  
**PL1 5AJ**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Designated Fund £	Unrestricted Fund £	2023 Total Funds £	2022 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From Generated Funds</b>					
Subscriptions and contributions	1	-	36,474	36,474	21,672
Grants		-	-	-	-
Other Income		-	82,494	82,494	81,518
Investment Income		-	20,737	20,737	30,010
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	139,705	139,705	133,200
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	2	-	126,008	126,008	102,871
Governance costs	3	-	5,781	5,781	5,860
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	131,789	131,789	108,731
		=====	=====	=====	=====
Net surplus for the year before taxation	4	-	7,916	7,916	24,469
Taxation	6	-	-	-	-
		-----	-----	-----	-----
<b>Net Surplus for the year</b>	12	-	7,916	7,916	24,469
<b>Funds Brought Forward</b>		136,489	145,773	282,262	257,793
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		136,489	153,689	290,178	282,262
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2023**

**COMPANY NUMBER 00901063**

	Note	2023	2022
		£	£
<b>Fixed Assets</b>			
Tangible assets	7	132,727	124,099
Investments	8	100	100
<b>Current Assets</b>			
Stocks		447	1,174
Debtors	9	40,081	32,430
Bank and Cash		150,243	155,215
		-----	-----
		190,771	188,819
<b>Creditors: amounts due within one year</b>	10	17,920	14,256
		-----	-----
<b>Net current assets</b>		172,851	174,563
		-----	-----
<b>Total assets less current liabilities</b>		305,678	298,762
<b>Creditors: amounts due after one year</b>	11	(15,500)	(16,500)
		-----	-----
		290,178	282,262
		=====	=====
<b>Accumulated Funds</b>			
<b>Unrestricted</b>	12	153,689	145,773
<b>Designated</b>	12	136,489	136,489
		-----	-----
		290,178	282,262
		=====	=====

For the year ending 30 September 2023, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2023 (CONTINUED)      COMPANY NUMBER 00901063**

-----

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
and signed on its behalf by

**S J Reynolds    -    Director**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

-----

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

-----

**1 Accounting Policies (continued)**

**Incoming Resources**

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

**Resources expended**

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Fixed assets**

All appropriate fixed assets are capitalised and recorded at cost.

**Depreciation**

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

**Debtors**

Debtors are recognised at their settlement amount after any trade discounts.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1 Accounting Policies (continued)**

**Grants**

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

**Stocks**

Stocks are valued at the lower of cost or net realisable value.

**Going concern**

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

<b>2 Direct Charitable Expenditure</b>	<b>Designated Fund Expenditure £</b>	<b>Unrestricted Fund Expenditure £</b>	<b>2023 Total Funds £</b>	<b>2022 Total Funds £</b>
Property expenses	-	37,576	37,576	26,883
Office and administration expenses	-	87,454	87,454	74,892
Finance expenses	-	978	978	1,096
	-----	-----	-----	-----
	-	126,008	126,008	102,871
	=====	=====	=====	=====

**3 Governance Costs**

Reporting Accountants Fee	-	2,300	2,300	2,200
Professional fees	-	3,481	3,481	3,660
	-----	-----	-----	-----
	-	5,781	5,781	5,860
	=====	=====	=====	=====

**4 Net surplus for the year**

**This is stated after charging:**

Directors emoluments	-	-
Depreciation written off tangible fixed assets	8,574	5,613
Loss/(Profit) on disposal of assets	-	56
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**5 Employees**

<b>Number of employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
The average monthly number of employees during the year was:		
Administration	2	1
	=====	=====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	33,280	27,500
Employers national insurance	2,878	1,544
Pension contributions	700	-
	-----	-----
	36,858	29,044
	=====	=====

No employee received emoluments above £60,000.

**6 Taxation**

The company is a registered charity and no provision for taxation is considered necessary.

**7 Tangible Fixed Assets**

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Leasehold Pavilion and Grounds £</b>	<b>Total £</b>
At 1 October 2022	75,382	242,517	317,899
Additions	7,218	9,984	17,202
Disposals	-	-	-
	-----	-----	-----
At 30 September 2023	82,600	252,501	335,101
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2022	62,123	131,677	193,800
Charge for year	3,696	4,878	8,574
Disposals	-	-	-
	-----	-----	-----
At 30 September 2023	65,819	136,555	202,374
	=====	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7 Tangible Fixed Assets (continued)**

	£	£	£
<b>Net book value</b>			
At 30 September 2023	16,781	115,946	132,727
	=====	=====	=====
At 30 September 2022	13,259	110,840	124,099
	=====	=====	=====

**8 Fixed assets - Investments**

**2023**  
**£**

**2022**  
**£**

Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2023, the aggregate amount of its share capital and reserves amounted to £15,920 and its loss for the year to that date was £2,548.

**9 Debtors: Amounts falling due within one year.**

**2023**  
**£**

**2022**  
**£**

Trade Debtors	5,255	1,878
Prepayments and accrued income	23,244	27,667
Other tax and social security	3,803	481
Other Debtors	4,029	2,404
Amount due from group undertaking	3,750	-
	-----	-----
	40,081	32,430
	=====	=====

**10 Creditors: Amounts falling due within one year**

Trade creditors	4,454	4,205
Other Tax and social security	669	613
Accruals and deferred income	6,364	7,045
Payments on account	1,082	563
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	4,188	830
Other Creditors	163	-
	-----	-----
	17,920	14,256
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

-----

**11 Creditors: Amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	5,500	6,500
	-----	-----
	15,500	16,500
	=====	=====

**12 Accumulated Total Funds**

	<b>Designated Fund</b>	<b>Unrestricted Fund</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 October 2022	136,489	145,773	282,262
Surplus or the year	-	7,916	7,916
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2023	136,489	153,689	290,178
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023		2022	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		36,474		21,672
<b>INCOME</b>				
Administration fee from the bar	15,000		20,000	
Hire of Hall	14,238		11,350	
Pitch Rents	-		60	
Car Park	21,096		21,096	
Leases	10,060		9,360	
Licenses	22,100		19,600	
Other income	-		52	
Government grants	-		-	
	-----		-----	
		82,494		81,518
		-----		-----
		118,968		103,190
<b>OTHER INCOME</b>				
Interest Receivable		737		10
Charitable gift from Coralwharf		20,000		30,000
		-----		-----
		139,705		133,200
<b>EXPENDITURE</b>				
Property Expenses	37,576		26,883	
Office and Administration	87,454		74,892	
Finance Expenses	978		1,096	
Governance Costs	5,781		5,860	
	-----		-----	
		(131,789)		(108,731)
		-----		-----
<b>SURPLUS BEFORE TAXATION</b>		7,916		24,469
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	17,935	6,700
Subscriptions (playing)	9,074	7,419
Subscriptions (sporting)	5,436	5,149
Income Tax Recovered on Covenants	4,029	2,404
	-----	-----
	36,474	21,672
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	6,804	4,251
Heat and Light	22,485	16,040
Repairs to Property	4,515	3,911
Grounds Maintenance	3,772	2,681
	-----	-----
	37,576	26,883
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	36,858	29,044
Insurance	5,151	4,866
Cleaning	31,775	27,664
Postage, Advertising, Telephone and Stationery	2,168	3,230
Depreciation - Pavilion and Grounds	4,878	2,584
- Fixtures and Fittings	3,696	3,029
Loss/(Profit) on disposal of assets	-	56
Equipment Maintenance	2,631	4,419
Sundry Expenses	297	-
	-----	-----
	87,454	74,892
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	153	221
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	325	375
	-----	-----
	978	1,096
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	3,481	3,660
Reporting Accountants Fee	2,300	2,200
	-----	-----
	5,781	5,860
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

England & Wales - Charity number 300909

---

# Accounts

---

Company Number: 00901063  
Charity Number: 300909

**NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

-----

<b>INDEX</b>	<b>Page</b>
Reference and administration information	1
Report of the Directors	2 - 6
List of Members	7
Statement of Directors Responsibilities	8
Independent Examiners Report	9 - 10
Statement of Financial Activities	11
Statement of financial position	12 - 13
Notes to the Financial Statements	14 - 19

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**REFERENCE AND ADMINISTRATION INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

---

Directors	N L Flower S J Reynolds M Andrews R C Bellotti C Comber R B Hayes A Lloyd S O'Donnell J D Patchett R Peterson T J Stronghill R G Thomas T Villis B Widdicombe	(Chairman)
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR	
Company Registration Number	00901063	
Registered Charity Number	300909	
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW	
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ	

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

-----

The directors present their report and the unaudited financial statements for the year ended 30 September 2022 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 32 members, whose liability is limited to £1 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

-----

**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £24,469. The reserves carried forward at 30 September 2022 were £282,262.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

2022 was a much stronger year than recent years with performance finally returning to levels more in line with pre COVID-19 times. This was despite some disruption because of the Global Pandemic continuing with the 'Omicron' variant and a general change in people's appetite towards socialising bringing a nervousness about getting back to the old "normal".

That said, the commercial side of the Trust's operation, through its Bar trading subsidiary, Coralwharf Ltd, recovered remarkably well, achieving its goal of beating 2019 Sales, plus a 5% uplift.

The Member Clubs returned to their respective activities and Membership Subscription income exceeded budget with an increase of 6.5% on 2019. Hall Hire, on the other hand, whilst above budget, was 28% down compared to 2019, the last "normal" year, reflecting an initial reticence to return to larger indoor gatherings.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

-----

**Achievements and Performance (continued)**

During the reporting period the Pavilion and grounds were kept in good order. A new covered area was added to the patio, with additional seating, to provide outdoor shelter for users of the Hall. The new cover enhanced the facilities for event organisers and has helped to rebuild our Hall Hire and function income.

Funds were also expended on the purchase of additional machinery and equipment to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", remain on hold pending further review and eventual submission of a full planning application. However, it is hoped that the scheme will be revisited in the coming year with a view to progressing some of the much-needed improvements. The Accounts include a partial provision for the project under "Designated Funds". These funds are set aside to be put towards the cost of the works.

Active involvement in the wider Community continued and we welcomed several new groups that have made 'The Rec' their new regular base.

The Trust continued to prove its resilience and produced an overall surplus for the year. Looking forward, the Board will continue to reinvest and work with the constituent member clubs to ensure a brighter future whilst keeping 'The Rec' in its prime position as a vital part of the local community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

-----

**Structure and governance (continued)**

Day to day responsibility for the implementation and operations of the strategy is devolved to Paul Lennox, centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
C Comber  
A Dawes (resigned 31/1/2022)  
M Andrews  
A Feaver (resigned 15/11/2022)  
N L Flower  
R B Hayes  
A Lloyd  
S O'Donnell  
J Patchett (appointed 31/1/2022)  
R Petersen  
T J Stronghill  
T Villis (appointed 31/1/2022)  
B Widdicombe

**Members of the Executive Board at 30 September 2022**

The executive board during the year under review were:

**Elected directors**

N Flower - Chairman  
S Reynolds - Treasurer  
R Peterson - Property manager  
R Thomas  
S O'Donnell

**Nominated directors**

A Feaver - Newton Abbot Recreational Trust Club (resigned 15/11/2022)  
A Lloyd - Newton Abbot Squash & Tennis Club  
T Villis - Newton Abbot Squash & Tennis Club (appointed 31/1/2022)  
A Dawes - Newton Abbot Spurs AFC (resigned 31/1/2022)  
R Bellotti - Newton Abbot Spurs AFC  
J Patchett - Newton Abbot Spurs AFC (appointed 31/1/2022)  
B Widdicombe - South Devon Cricket Club

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2022**

-----

**Nominated directors (continued)**

C Comber - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Andrews - Quality control

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S J Reynolds**

**Director**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**LIST OF MEMBERS 30 SEPTEMBER 2022**

---

B Allen  
M Andrews  
RC Bellotti  
D Brown  
S Brown  
C Comber  
J Cooper  
A Dawes  
J Doyle  
S Doyle  
NL Flower  
R Hayes  
M Hember  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
J Patchett  
R Peterson  
S Reynolds  
D Ridgway  
T Stronghill  
C Sutcliffe  
R Thomas  
T Villis  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

-----

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

-----

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2022 which are set out on pages 11 to 19.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED**

-----

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I J Taberner FCA**  
**Turnbull & Co Accountants Limited**  
**Chartered Accountants**  
**Pilgrim House**  
**Oxford Place**  
**Plymouth**  
**PL1 5AJ**

**Date**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Designated Fund £	Unrestricted Fund £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From Generated Funds</b>					
	<b>1</b>				
Subscriptions and contributions		-	21,672	21,672	18,394
Grants		-	-	-	33,335
Other Income		-	81,518	81,518	61,295
Investment Income		-	30,010	30,010	6
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	133,200	133,200	113,030
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	<b>2</b>	-	102,871	102,871	80,924
Governance costs	<b>3</b>	-	5,860	5,860	4,598
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	108,731	108,731	85,522
		=====	=====	=====	=====
Net (deficit) surplus for the year before taxation	<b>4</b>	-	24,469	24,469	27,508
Taxation	<b>6</b>	-	-	-	-
		-----	-----	-----	-----
<b>Net (Deficit)/Surplus for the year</b>	<b>12</b>	-	24,269	24,469	27,508
<b>Funds Brought Forward</b>		136,489	121,304	257,793	230,285
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		136,489	145,773	282,262	257,793
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2022**

**COMPANY NUMBER 00901063**

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible assets	7	124,099	117,334
Investments	8	100	100
<b>Current Assets</b>			
Stocks		1,174	829
Debtors	9	32,430	31,082
Bank and Cash		155,215	144,483
		-----	-----
		188,819	176,394
<b>Creditors: amounts due</b>			
<b>within one year</b>	10	14,256	18,535
		-----	-----
<b>Net current assets</b>		174,563	157,859
		-----	-----
<b>Total assets less current</b>			
<b>liabilities</b>		298,762	275,293
<b>Creditors: amounts due</b>			
<b>after one year</b>	11	(16,500)	(17,500)
		-----	-----
		282,262	257,793
		=====	=====
<b>Accumulated Funds</b>			
<b>Unrestricted</b>	12	145,773	121,304
<b>Designated</b>	12	136,489	136,489
		-----	-----
		282,262	257,793
		=====	=====

For the year ending 30 September 2022, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2022 (CONTINUED)      COMPANY NUMBER 00901063**

-----

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
and signed on its behalf by

**S J Reynolds    -    Director**

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

-----

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

-----

**1 Accounting Policies (continued)**

**Incoming Resources**

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

**Resources expended**

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Fixed assets**

All appropriate fixed assets are capitalised and recorded at cost.

**Depreciation**

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

**Debtors**

Debtors are recognised at their settlement amount after any trade discounts.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1 Accounting Policies (continued)**

**Grants**

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

**Stocks**

Stocks are valued at the lower of cost or net realisable value.

**Going concern**

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

<b>2 Direct Charitable Expenditure</b>	<b>Designated Fund Expenditure £</b>	<b>Unrestricted Fund Expenditure £</b>	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
Property expenses	-	26,883	26,883	17,269
Office and administration expenses	-	74,892	74,892	62,601
Finance expenses	-	1,096	1,096	1,054
	-----	-----	-----	-----
	-	102,871	102,871	80,924
	=====	=====	=====	=====
<b>3 Governance Costs</b>				
Reporting Accountants Fee	-	2,200	2,200	2,100
Professional fees	-	3,660	3,660	2,498
	-----	-----	-----	-----
	-	5,860	5,860	4,598
	=====	=====	=====	=====
<b>4 Net surplus for the year</b>				
<b>This is stated after charging:</b>				
Directors emoluments			-	-
Depreciation written off tangible fixed assets			5,613	9,612
Loss/(Profit) on disposal of assets			56	(167)
			=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5 Employees**

<b>Number of employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
The average monthly number of employees during the year was:		
Administration	1	1
	=====	=====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	27,500	24,500
Employers national insurance	1,544	2,164
Pension contributions	-	-
	-----	-----
	29,044	26,664
	=====	=====

No employee received emoluments above £60,000.

**6 Taxation**

The company is a registered charity and no provision for taxation is considered necessary.

**7 Tangible Fixed Assets**

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Leasehold Pavilion and Grounds £</b>	<b>Total £</b>
At 1 October 2021	84,137	232,076	316,213
Additions	1,993	10,441	12,434
Disposals	(10,748)	-	(10,748)
	-----	-----	-----
At 30 September 2022	75,382	242,517	317,899
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2021	69,786	129,093	198,879
Charge for year	3,029	2,584	5,613
Disposals	(10,692)	-	(10,692)
	-----	-----	-----
At 30 September 2022	62,123	131,677	193,800
	=====	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7 Tangible Fixed Assets (continued)**

	£	£	£
<b>Net book value</b>			
At 30 September 2022	13,259	110,840	124,099
	=====	=====	=====
At 30 September 2021	14,351	102,983	117,334
	=====	=====	=====

**8 Fixed assets - Investments**

**2022**  
**£**

**2021**  
**£**

Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2022, the aggregate amount of its share capital and reserves amounted to £18,369 and its loss for the year to that date was £29.

**9 Debtors: Amounts falling due within one year.**

**2022**  
**£**

**2021**  
**£**

Trade Debtors	1,878	(2,065)
Prepayments and accrued income	27,667	18,000
Other tax and social security	481	-
Other Debtors	2,404	2,247
Amount due from group undertaking	-	12,900
	-----	-----
	32,430	31,082
	=====	=====

**10 Creditors: Amounts falling due within one year**

Trade creditors	4,205	4,193
Other Tax and social security	613	1,758
Accruals and deferred income	7,045	4,411
Payments on account	563	2,438
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	830	4,735
	-----	-----
	14,256	18,535
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11 Creditors: Amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	6,500	7,500
	-----	-----
	16,500	17,500
	=====	=====

**12 Accumulated Total Funds**

	<b>Designated Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total Funds £</b>
At 1 October 2021	136,489	121,304	257,793
(Deficit)/Surplus or the year	-	24,469	24,469
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2022	136,489	145,773	282,262
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022		2021	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		21,672		18,394
<b>INCOME</b>				
Administration fee from the bar	20,000		13,000	
Hire of Hall	11,350		2,060	
Pitch Rents	60		60	
Car Park	21,096		17,694	
Leases	9,360		9,065	
Licenses	19,600		19,200	
Other income	52		216	
Government grants	-		33,335	
	-----		-----	
		81,518		94,630
		-----		-----
		103,190		113,024
<b>OTHER INCOME</b>				
Interest Receivable		10		6
Charitable gift from Coralwharf		30,000		-
		-----		-----
		133,200		113,030
<b>EXPENDITURE</b>				
Property Expenses	26,883		17,269	
Office and Administration	74,892		62,601	
Finance Expenses	1,096		1,054	
Governance Costs	5,860		4,598	
	-----		-----	
		(108,731)		(85,522)
		-----		-----
<b>SURPLUS BEFORE TAXATION</b>		24,469		27,508
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	6,700	6,000
Subscriptions (playing)	7,419	4,837
Subscriptions (sporting)	5,149	5,310
Income Tax Recovered on Covenants	2,404	2,247
	-----	-----
	21,672	18,394
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	4,251	2,689
Heat and Light	16,040	9,268
Repairs to Property	3,911	2,436
Grounds Maintenance	2,681	2,876
	-----	-----
	26,883	17,269
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	29,044	26,664
Insurance	4,866	4,918
Cleaning	27,664	17,234
Postage, Advertising, Telephone and Stationery	3,230	2,239
Depreciation - Pavilion and Grounds	2,584	6,531
- Fixtures and Fittings	3,029	3,081
Loss/(Profit) on disposal of assets	56	(167)
Equipment Maintenance	4,419	2,074
Sundry Expenses	-	27
	-----	-----
	74,892	62,601
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	221	129
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	375	425
	-----	-----
	1,096	1,054
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	3,660	2,498
Reporting Accountants Fee	2,200	2,100
	-----	-----
	5,860	4,598
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

England & Wales - Charity number 300909

---

# Accounts

---

Company Number: 00901063  
Charity Number: 300909

NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

INDEX	Page
Reference and administration information	1
Report of the Directors	2 - 6
List of Members	7
Statement of Directors Responsibilities	8
Independent Examiners Report	9 - 10
Statement of Financial Activities	11
Statement of financial position	12 - 13
Notes to the Financial Statements	14 - 19

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

REFERENCE AND ADMINISTRATION INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

Directors	R G Thomas (Chairman) S J Reynolds M Andrews R C Bellotti C Comber A Dawes A Feaver N L Flower R B Hayes A Lloyd S O'Donnell R Peterson T J Stronghill B Widdicombe
Registered Office	The Pavilion Marsh Road Newton Abbot Devon TQ12 2AR
Company Registration Number	00901063
Registered Charity Number	300909
Bankers	Lloyds Bank 41 Courtenay Street Newton Abbot Devon TQ12 2QW
Independent Examiner	I J Taberner FCA Turnbull & Co Accountants Limited Pilgrim House Oxford Place Plymouth PL1 5AJ

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

-----

The directors present their report and the unaudited financial statements for the year ended 30 September 2021 for the purposes of section 162 of the Charities Act 2011 and for the purposes of section 419(2) of the Companies Act 2006.

The directors confirm that they have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission.

**Status**

The company is registered as a charity under section 4 Charities Act 1960 with the registered charity number of 300909 and a company registration number of 00901063 and is limited by guarantee. At the balance sheet date there were 30 members, whose liability is limited to £1 each in the event of winding up.

**Objectives and activities**

The principal activity of the company is the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs.

The Trust employs an administrator and other part time staff. The company is responsible for the management and operation of a cricket ground, football pitch, car park, pavilion, five squash courts, four tennis courts and associated facilities.

The Trust's membership consists of five affiliated sports clubs: Newton Abbot Squash Rackets and Lawn Tennis Club, Newton Abbot Spurs Football Club, South Devon Cricket Club, FIT2run Newton Abbot and Teignbridge Trotters Running Club. The hall is also used for a number of recreational activities.

The company's subsidiary company, Coralwharf Limited, operates a bar for the sports clubs using the facilities of the Trust.

**How our activities deliver public benefit**

In writing this, the directors have had regard to the Charity Commission's Guidance on public benefit.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

-----

**How our activities deliver public benefit (continued)**

The company's activities are the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs for the benefit of the public.

**Pavilion and grounds**

The company holds the land on which the activities take place under a lease granted by Newton Abbot UDC for 99 years from 12 August 1970 at a peppercorn rent. The company has granted an underlease to the trustees of Newton Abbot Squash Rackets and Lawn Tennis Club for 75 years from 1 October 1993 at an initial rental of £1,000 per annum, and a supplemental underlease dated 1 April 1998 to expire at the same time as the main underlease for an additional initial rental of £1,250; and has granted to the trustees of the Newton Abbot Spurs Football Club an underlease for 25 years from 1 November 2007 at an initial rental of £2,500 per annum.

**Results**

A surplus was made this year of £27,508. The reserves carried forward at 30 September 2021 were £257,793.

A substantial amount of time is contributed by Officers and Board Members in relation to the administration of the centre. No payments are made to any officers or Board Members in this respect. The value of these 'gifts in kind' has not been quantified by the officers.

**Achievements and Performance**

The year was heavily disrupted due to the continuing effects of the COVID-19 Global Pandemic. The Financial year started with Government imposed "tiered" restrictions as the second wave of the pandemic started to become a reality. By November 2020 we were shut down again this time for 4 weeks under Lockdown v.2, only to reopen in December under the even more restrictive 'Tier 2' trading restrictions.

The commercial side of the Trust's operation, through its trading subsidiary Coralwharf Ltd, was significantly impacted by the 'Tier 2' "substantial meal" rules which greatly reduced Group earning capacity. By New Year's Eve the Trust was once again shut down as Lockdown v.3 forced us to close until May 17<sup>th</sup>, 2021.

In the year, COVID-19 cost us 20 weeks of complete closure, plus an

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

-----

**Achievements and Performance (continued)**

additional 12 weeks of restricted trade. The restrictions had a serious knock-on effect for our Member Clubs reducing subscription income and income from Hall Hire was 87% down compared to 2019, the last "normal" year.

The proposed plans for the extension of and improvement to the Pavilion, under "Project Big Build", had to be put on hold. However, it is hoped that during the coming year, with restrictions easing, we will revisit the plans and look to progress the improvements with a formal planning application. The accounts include a partial provision for the project under "Designated Funds". These funds are set aside to be put towards the eventual costs of the extension.

During the period the Pavilion was kept in good order throughout and the patio was extended to provide more outdoor seating. Funds were also expended on the purchase of additional machinery and equipment to assist with grounds and pitch maintenance. A special 'thank you' is noted here to the group of volunteers who tend and prepare the football and cricket pitches on a weekly basis. Also, thanks go out to the many volunteers who run the various clubs that make up 'The Rec'.

Active involvement in the wider Community during a year when public gatherings were either not permitted, or were heavily restricted, became extremely challenging. Therefore, the overriding focus of attention during our "open" periods was placed on providing a basic service to members and on keeping everyone as safe as possible.

Thanks to the Board's prudent approach to building reserves during the good years, plus support from Local Government COVID Restrictions Grants, the Trust proved its sustainability and resilience and produced an overall surplus for the year. Looking forward, the Board will continue to reinvest and work with the constituent member clubs to ensure a brighter future whilst keeping 'The Rec' in its prime position as a vital part of the local community.

**Structure and governance**

Newton Abbot and District Recreational Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association originally dated 16 March 1967 and then revised on 19 December 2017. It is registered as a charity with the Charity Commission.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

-----

**Structure and governance (continued)**

The company is overseen by an executive board, who meet bi-monthly and set the strategic direction in line with the mission and vision of the charity.

Members of the Executive Board are elected at the Annual General Meeting of the company. Any potential new members are invited to attend the AGM.

Day to day responsibility for the implementation and operations of the strategy is devolved to Paul Lennox, centre manager.

**Directors**

The directors who served during the year were as follows:

S J Reynolds  
R G Thomas  
R C Bellotti  
C Comber  
A Dawes  
M Andrews (appointed 26/01/2021)  
A Feaver  
N L Flower  
J Gick (resigned 09/09/2021)  
R B Hayes  
A Lloyd (appointed 26/01/2021)  
S O'Donnell  
R Petersen  
T J Stronghill  
B Widdicombe

**Members of the Executive Board at 30 September 2021**

The executive board during the year under review were:

**Elected directors**

R Thomas - Chairman  
S Reynolds - Treasurer  
R Peterson - Property manager  
N Flower  
S O'Donnell

**Nominated directors**

A Feaver - Newton Abbot Recreational Trust Club  
J Gick - Newton Abbot Squash & Tennis Club (resigned 09/09/2021)

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS REPORT 30 SEPTEMBER 2021**

-----

**Nominated directors (continued)**

A Lloyd - Newton Abbot Squash & Tennis Club (appointed 26/01/2021)  
A Dawes - Newton Abbot Spurs AFC  
R Bellotti - Newton Abbot Spurs AFC  
B Widdicombe - South Devon Cricket Club  
C Comber - South Devon Cricket Club  
R Hayes - Teignbridge Trotters Running Club  
T Stronghill - Fit2Run Newton Abbot  
M Andrews - Quality control (appointed 26/01/2021)

**Honorary President**

R Lewis

**Reserves policy**

It is the policy of the company to build up their reserves to such time as they are needed to complete a project the charity is working towards or there is a large repair/replacement needed.

**Risk Review**

The Executive Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Should significant external risks to funding be identified, a strategic plan will be developed which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Advantage is being taken in the preparation of the directors report, of the special exemptions applicable to small companies conferred by the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**S Reynolds**



**Director**

**Date** 25<sup>th</sup> January 2022

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

LIST OF MEMBERS 30 SEPTEMBER 2021

---

B Allen  
M Andrews  
RC Bellotti  
D Brown  
S Brown  
C Comber  
A Dawes  
J Doyle  
S Doyle  
A Feaver  
NL Flower  
R Hayes  
M Hember  
S Hember  
P Lennox  
RA Lewis  
A Lloyd  
S O'Donnell  
RM Oliver  
J Paris  
R Peterson  
S Reynolds  
D Ridgway  
T Stronghill  
C Sutcliffe  
R Thomas  
M Watts  
B Widdicombe  
M Widdicombe  
P Wright

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

-----

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**

-----

I report on the accounts of Newton Abbot And District Recreational Trust Limited for the year ended 30 September 2021 which are set out on pages 11 to 19.

**Respective Responsibilities of Directors and Independent Examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under part 16 of the Companies Act 2006 and an independent examination has been requested.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements

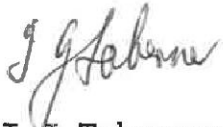
(a) to keep accounting records in accordance with s386 of the Companies Act 2006

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF NEWTON ABBOT AND DISTRICT  
RECREATIONAL TRUST LIMITED

-----

- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I U Taberner FCA  
Turnbull & Co Accountants Limited  
Chartered Accountants  
Pilgrim House  
Oxford Place  
Plymouth  
PL1 5AJ

Date 25 January 2022

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES  
INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Designated Fund £	Unrestricted Fund £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources From</b>					
<b>Generated Funds</b>	1				
Subscriptions and contributions		-	18,394	18,394	20,802
Grants		-	33,335	33,335	25,000
Other Income		-	61,295	61,295	59,082
Investment Income		-	6	6	23
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		-	113,030	113,030	104,907
		=====	=====	=====	=====
<b>Resources Expended</b>					
Direct charitable expenditure	2	-	80,924	80,924	83,188
Governance costs	3	-	4,598	4,598	9,932
		-----	-----	-----	-----
<b>Total Resources Expended</b>		-	85,522	85,522	93,120
		=====	=====	=====	=====
Net (deficit) surplus for the year before taxation	4	-	27,508	27,508	11,787
Taxation	6	-	-	-	-
		-----	-----	-----	-----
<b>Net (Deficit)/Surplus for the year</b>	12	-	27,508	27,508	11,787
<b>Funds Brought Forward</b>		136,489	93,796	230,285	218,498
Transfer of funds made		-	-	-	-
		-----	-----	-----	-----
<b>Funds Carried Forward</b>		136,489	121,304	257,793	230,285
		=====	=====	=====	=====

Movements on reserves are set out in note 12 on page 19.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**BALANCE SHEET AT 30 SEPTEMBER 2021**

**COMPANY NUMBER 00901063**

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		117,334		118,267
Investments	8		100		100
<b>Current Assets</b>					
Stocks			829		482
Debtors	9	31,082		29,567	
Bank and Cash		144,483		110,889	
		-----		-----	
			176,394		140,938
<b>Creditors: amounts due within one year</b>	10	18,535		10,520	
		-----		-----	
<b>Net current assets</b>			157,859		130,418
			-----		-----
<b>Total assets less current liabilities</b>			275,293		248,785
<b>Creditors: amounts due after one year</b>	11		(17,500)		(18,500)
			-----		-----
			257,793		230,285
			=====		=====
<b>Accumulated Funds</b>					
<b>Unrestricted</b>	12		121,304		93,796
<b>Designated</b>	12		136,489		136,489
			-----		-----
			257,793		230,285
			=====		=====

For the year ending 30 September 2021, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

BALANCE SHEET AT 30 SEPTEMBER 2021 (CONTINUED)

COMPANY NUMBER 00901063

-----  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on  
*25<sup>th</sup> January 2022* and signed on its behalf by

S Reynolds - Director



**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

-----

Newton Abbot and District Recreational Trust Limited is a company limited by guarantee and a charity registered at the Charity Commission of England and Wales. The principal office is The Pavilion, Marsh Road, Newton Abbot, Devon, TQ12 2AR.

The presentation currency is £ sterling.

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Newton Abbot and District Recreational Trust Limited meets the definition of a public benefit entity under FRS 102.

In considering the transition to the accounting policies required by FRS 102, no adjustments have been made to restate the comparative figures.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Format of accounts**

In the opinion of the directors, the standard format of the profit and loss account as laid down by the Companies Act 2006, would not present a fair view of the results of the company. Accordingly, the format of the profit and loss account has been amended as permitted by the Companies Act 2006.

**Fund accounting**

General funds are unrestricted funds which are available for the trustees for furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

1 Accounting Policies (continued)

Incoming Resources

Income is represented by monies derived from the company's principal activities after the deduction of value added tax and is only recognised when the company has entitlement to the income, it can be measured reliably and it is probable that it will be received.

Resources expended

Charitable Activities comprise those expenses directly related to the principal activity of the provision of recreation, physical education, and other leisure time occupations in, or in connection with, the town of Newton Abbot and its environs. All expenditure is accounted for on an accruals basis and is fully analysed in the notes. It is recognised once there is a legal obligation to make payment to a third party, that it can be measured reliably and it is likely that payment will be required.

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Fixed assets

All appropriate fixed assets are capitalised and recorded at cost.

Depreciation

Depreciation is calculated to write down the costs of assets by equal annual instalments over their expected useful lives, as follows:

Leasehold land and buildings	2% to 20% per annum
Fixtures and Fittings	12.5% to 20% per annum

Debtors

Debtors are recognised at their settlement amount after any trade discounts.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economical benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or amount received as advanced payments for goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting Policies (continued)

Grants

Grants received are accounted for on an accruals basis and are shown separately on the Statement of Financial Activities. Grant income is only subsequently deferred if required by the specific terms and conditions of the grant.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Going concern

With the affiliated clubs that are currently signed up, together with the other income streams, a going concern basis in preparing the accounts can be adopted.

2 Direct Charitable Expenditure	Designated Fund Expenditure £	Unrestricted Fund Expenditure £	2021 Total Funds £	2020 Total Funds £
Property expenses	-	17,269	17,269	21,382
Office and administration expenses	-	62,601	62,601	60,659
Finance expenses	-	1,054	1,054	1,147
	-----	-----	-----	-----
	-	80,924	80,924	83,188
	=====	=====	=====	=====
3 Governance Costs				
Reporting Accountants Fee	-	2,100	2,100	2,050
Professional fees	-	2,498	2,498	7,882
	-----	-----	-----	-----
	-	4,598	4,598	9,932
	=====	=====	=====	=====
4 Net surplus for the year				
This is stated after charging:				
Directors emoluments			-	-
Depreciation written off tangible fixed assets			9,612	8,972
Profit on disposal of assets			(167)	-
			=====	=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Employees

Number of employees	2021 Number	2020 Number
The average monthly number of employees during the year was:		
Administration	1	1
	=====	=====
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	24,500	23,520
Employers national insurance	2,164	2,044
Pension contributions	-	-
	-----	-----
	26,664	25,564
	=====	=====

No employee received emoluments above £60,000.

6 Taxation

The company is a registered charity and no provision for taxation is considered necessary.

7 Tangible Fixed Assets

	Fixtures and Fittings £	Leasehold Pavilion and Grounds £	Total £
Cost			
At 1 October 2020	79,437	228,264	307,701
Additions	4,700	4,775	9,475
Disposals	-	(963)	(963)
	-----	-----	-----
At 30 September 2021	84,137	232,076	316,213
	=====	=====	=====
<b>Depreciation</b>			
At 1 October 2020	66,705	122,729	189,434
Charge for year	3,081	6,531	9,612
Disposals	-	(167)	(167)
	-----	-----	-----
At 30 September 2021	69,786	129,093	198,879
	=====	=====	=====

NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED  
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Tangible Fixed Assets (continued)

	£	£	£
<b>Net book value</b>			
At 30 September 2021	14,351	102,983	117,334
	=====	=====	=====
At 30 September 2020	12,732	105,535	118,267
	=====	=====	=====

8 Fixed assets - Investments

	2021	2020
	£	£
Investment in subsidiary company	100	100
	=====	=====

The subsidiary company, Coralwharf Limited, is 100% owned. It is a trading company which operates a bar and is registered and incorporated in England.

At 30 September 2021, the aggregate amount of its share capital and reserves amounted to £18,668 and its loss for the year to that date was £8,134.

9 Debtors: Amounts falling due within one year.

	2021	2020
	£	£
Trade Debtors	(2,065)	3,626
Prepayments and accrued income	18,000	22,412
Other tax and social security	-	379
Other Debtors	2,247	-
Amount due from group undertaking	12,900	3,150
	-----	-----
	31,082	29,567
	=====	=====

10 Creditors: Amounts falling due within one year

Trade creditors	4,193	4,497
Other Tax and social security	1,758	262
Accruals and deferred income	4,411	3,017
Payments on account	2,438	563
Newton Abbot Squash and Tennis Club loan	1,000	1,000
Amount owed to group undertaking	4,735	1,181
	-----	-----
	18,535	10,520
	=====	=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11 Creditors: Amounts falling due after one year**

	2021 £	2020 £
South Devon Cricket Club Loan	10,000	10,000
Newton Abbot Squash and Tennis Club loan	7,500	8,500
	-----	-----
	17,500	18,500
	=====	=====

**12 Accumulated Total Funds**

	Designated Fund £	Unrestricted Fund £	Total Funds £
At 1 October 2020	136,489	93,796	230,285
(Deficit)/Surplus or the year	-	27,508	27,508
Transfer of funds	-	-	-
	-----	-----	-----
At 30 September 2021	136,489	121,304	257,793
	=====	=====	=====

General funds are held for the continuity of the charity.

Designated funds are being held to go towards the 'Big Build', where the company is looking to expand and improve their current premises.

**13 Share Capital and Members Liability**

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

**14 Control**

The company is under the effective control of its directors.

**15 Transactions with the Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor have they received expenses.

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021		2020	
	£	£	£	£
<b>SUBSCRIPTIONS</b>				
Subscriptions and Contributions		18,394		20,802
<b>INCOME</b>				
Administration fee from the bar	13,000		16,500	
Hire of Hall	2,060		5,211	
Pitch Rents	60		-	
Car Park	17,694		14,452	
Leases	9,065		8,800	
Licenses	19,200		14,070	
Other income	216		49	
Government grants	33,335		25,000	
	-----		-----	
		94,630		84,082
		-----		-----
		113,024		104,884
<b>OTHER INCOME</b>				
Interest Receivable		6		23
Charitable gift from Coralwharf		-		-
		-----		-----
		113,030		104,907
<b>EXPENDITURE</b>				
Property Expenses	17,269		21,382	
Office and Administration	62,601		60,659	
Finance Expenses	1,054		1,147	
Governance Costs	4,598		9,932	
	-----		-----	
		(85,522)		(93,120)
		-----		-----
<b>SURPLUS BEFORE TAXATION</b>		27,508		11,787
		=====		=====

**NEWTON ABBOT AND DISTRICT RECREATIONAL TRUST LIMITED**  
**(Limited by Guarantee)**

**DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021	2020
	£	£
<b>SUBSCRIPTIONS AND CONTRIBUTIONS</b>		
Contributions from Clubs	6,000	6,960
Subscriptions (playing)	4,837	4,842
Subscriptions (sporting)	5,310	5,456
Income Tax Recovered on Covenants	2,247	3,544
	-----	-----
	18,394	20,802
	=====	=====
<b>PROPERTY EXPENSES</b>		
Rates	2,689	4,849
Heat and Light	9,268	10,901
Repairs to Property	2,436	4,149
Grounds Maintenance	2,876	1,483
	-----	-----
	17,269	21,382
	=====	=====
<b>OFFICE AND ADMINISTRATION EXPENSES</b>		
Wages	26,664	25,564
Insurance	4,918	4,872
Cleaning	17,234	17,635
Postage, Advertising, Telephone and Stationery	2,239	1,595
Depreciation - Pavilion and Grounds	6,531	6,435
- Fixtures and Fittings	3,081	2,537
Profit on disposal of assets	(167)	-
Equipment Maintenance	2,074	2,009
Sundry Expenses	27	12
	-----	-----
	62,601	60,659
	=====	=====
<b>FINANCE EXPENSES</b>		
Bank Charges	129	172
Cricket Club Loan Fee	500	500
Squash and Tennis Club Loan Fee	425	475
	-----	-----
	1,054	1,147
	=====	=====
<b>GOVERNANCE COSTS</b>		
Professional Fees	2,498	7,882
Reporting Accountants Fee	2,100	2,050
	-----	-----
	4,598	9,932
	=====	=====