

Marldon Village Hall annual general meeting

22nd June 2021

Treasurers Report for year ending 31st December 2020

Closing balance £34368.25

2020 has been an exceptionally unusual year for the finances of the Village Hall.

We started the year with our accounts in a very poor state. We had less than £10,000 in the accounts due to the payment in 2019 of the initial work, to Robin Hood associates in stabilising the cliff behind the building. In January we received £9164 as the repayments of our expenditure to Robin Hood's company this was kindly returned from the Parish Council who had accepted that the work was their liability.

The first 2 1/2 months of the year proceeded in a fairly normal manner with approximately 90% occupancy of our facility. Then in mid-March the Village Hall had to close down due to the Covid pandemic. All activity ceased from then effectively until now. All income streams were exhausted and we ended up refunding quite a few deposits.

Although the Village Hall remained completely out of use until September of 2020 there are still, albeit lower than normal, standard running costs of the building. This including the standing charges for electricity gas and water which as they are all business rated the standing charge is a significant part of each of these amenities. This with the cost of the annual insurance the PRS license and the broadcasting license meant that there was an ongoing spend of more than £1000 per month Whether or not there was any income stream.

As we are rated as a business (charity) we were eligible to apply to South Hams district Council for some of the Covid grants. I have as treasurer applied for these grants successfully and in the year ending the 31st of December 2020, we received £11,334 in total.

The Apple pie Fair had to be cancelled as at the time it would have been run we were under guide lines of no more than 6 meeting outside from 2 households!! and as you will see there was a net earnings of £2771 to the village hall funds the previous year.

In September following the governments guidelines education was to recommence irrespective of other aspects of the shutdown, in compliance with this the preschool and 11+ teaching has been running in the hall since the beginning of September. This has resulted in a lettings income for the year including the first 2 1/2 months normal trading only being £7738 this as opposed to the previous year of £23,619 as you can see without the grants we would have remains in a dire financial position.

It was decided that as we had received grants from local government, we should maintain the pay of our four employees at their basic level through the pandemic for the year 2020

As it is we ended the year with a balance in the account of £34,368. This has meant that with the COVID grants we are in as strong financial position as we have ever been.

Into the future.

2021 there are Two capital investments that are now becoming desperate. Chairs.
Main hall flooring.

Dr Ray Harrison,
Treasurer,
Maldon Village Hall council.

Marldon Village Hall

Income and Expenditure Account For the Year Ended 31st December 2020

<u>2019</u>	<u>INCOME</u>	<u>2020</u>
	Interest	
23619	Lettings	7738
2771	Apple Pie Fair (Net)	0
	Insurance	
2855	Miscellaneous	9214
	Covid Grants	11334
<u>3079</u>	Excess of Expenditure Over Income	<u> </u>
<u>32324</u>		<u>28286</u>

	<u>EXPENDITURE</u>	
1343	Water Rates	881
2179	Gas	2393
2308	Electricity	1586
1987	Insurance	1964
759	Caretaker	378
6839	Cleaner	2404
1561	Cleaning & waste disposal	1355
1206	Bookings Secretary	660
1638	Maintenance	731
10726	Repairs	1449
0	Petty Cash	0
1778	Miscellaneous	1907
	Excess of Income Over Expenditure	<u>12579</u>
<u>32324</u>		<u>28286</u>

Marldon Village Hall

Balance Sheet as at 31st December 2020

Consolidated Fund as at 1st January 2019	62107
Plus Excess of Income over Expenditure	12579
	<u>74686</u>

Equipment	606
National Westminster Bank	34213
Business Reserve	12

New Village Hall	164445	
Less		
Grants and Donations	<u>124590</u>	<u>39855</u>
		<u>74686</u>

I have prepared the Income and Expenditure Accounts from the books and receipts produced to me by the Treasurer, and in my opinion the accounts are correct and the Balance Sheet shows the true financial position as at 31st December 2020

J Owen MAAT AATQB