

Charity registration number: 300840

Croyde Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2024



Croyde Village Hall

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Croyde Village Hall

Reference and Administrative Details

Trustees:	P Watkins R Windsor C Plummer S J Carter J E Cornell S Maddocks N Markham J Windsor A Green-Price M King (resigned 10 July 2024)
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Charity Registration Number	300840
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Principal Office	C/o Mr P Watkins Osterley Springfield Road Woolacombe EX34 7BX
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Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ
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Croyde Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Structure, governance and management

Type of governing document

Croyde Village Hall is an unincorporated charity registered by way of a conveyance dated 4 November 1949.

Organisational structure and training

The trustees of the charity, who are all unpaid volunteers, are appointed annually at an A.G.M. to which all local residents are invited or co-opted during the year under powers granted by the constitution. All new Trustees are provided with a copy of the Charity Commission guidance notice CC3, but beyond this no specific training is considered necessary.

Risk assessment

The Trustees regularly review potential operational and wider risks to the charity. The major risks to which the charity is exposed have been reviewed and the Trustees consider that the constant monitoring of these risks at the monthly meetings of the Trustees is adequate to mitigate exposure.

Objectives and activities

The conveyance dated 4 November 1949 details the powers and objects of the charity.

Charitable activities

The Trustees maintain the fabric of the Hall and ensure that it is made available for use in accordance with the objects of the charity. Hire fees are charged where appropriate to help cover maintenance and running costs.

Charitable objectives

To hold the Village Hall on trust for the purpose of physical and mental training and recreation and social and intellectual development for the benefit of the inhabitants of the Parish of Georgeham and Croyde. The Committee operates an Equal Opportunities Policy.

Public benefit statement

The Trustees consider that the activities undertaken by the charity to further its charitable purposes are for public benefit and comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (January 2008, as amended December 2011).

Achievements and performance

The hall has enjoyed another year of usage from a variety of user groups with a few encouraging regular day time activities including regular Medau sessions and Dance Fitness classes. Its great to see the hall being used during the day time sessions something the Committee have been trying to promote for many years.

Croyde Village Hall

Trustees' Report (continued)

Our usual user groups continue to enjoy the facilities the hall offers. One sad exception this year was the Croyde Players Theatre Group who took a well earned rest from their annual pantomime. The Committee will be encouraging Croyde Players to resume activities as soon as possible. Another sad departure this year was the Deckchair Cinema. After many years of entertaining residents and holiday makers the organizer has decided to roll up the screen ... albeit hopefully not for the last time.

The Committee co-hosted an Xmas Fayre with the Croyde Market Group which complimented the Annual Village Tractor Run. We already have exciting plans afoot for another event this year.

There were no major expenditures in the current reporting period as we bolster the accounts to fund upcoming initiatives which may include a major improvement to the bar facilities. A small investment was made to improve the WIFI coverage in the hall and an upgrade to our glass washer now means we have the capability to wash the dishes as well - a very valuable addition to our industrial quality kitchen.

The Committee were able to encourage the District Council to take responsibility for resurfacing the entrance to the car park and we agreed to a contribution towards the reinstatement of the double yellow lines.

It seems the Committee manage to succeed in progressing at least one green initiative each year. 2025 is no exception with the introduction of a drinking water filling station to the front face of the hall. Efforts to fund the installation through grants reaped great success with financing having been received from Fullabrook, The Parish Council, CARA and Parkdean. Our thanks to these organizations for their generous support.

The Hall remains financially viable with healthy accounts as a result of income from hire fees and our licensed bar.

As with previous years the Committee will be encouraging an increase in the use of the hall during week days in particular. We continue to look for ways of improving the hall facilities and to that end welcome suggestions from the Community.

We continue to have a strong and enthusiastic Management Committee dedicated to ensuring the village continues to enjoy our valuable community facility. I would like each one of them for their time and involvement in managing the Village Hall during the 2024 / 2025 reporting period.

Financial review

Total income increased from £29,183 to £33,498.

Total expenditure increased from £22,066 to £20,698.

As a result, there was a surplus of £12,800 compared to £7,117 in 2023.

Reserves

The Trustees do not feel the need for a formal reserves policy. However, the Trustees consider that a minimum sum of £5,000 kept in Lloyds current account, is sufficient to cover operational costs for the foreseeable future. The balance in this account as at 31 December 2024 was £49,434 (2023: £37,753).

Croyde Village Hall

Trustees' Report (continued)

Plans for future periods

Our goals for 2025 remain consistent with previous years:

- Encourage the continued use of the hall by a varied user group base
- Continual Improvement of the hall facilities and associated grounds to the extent funds permit
- Seek additional Committee Members

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22.May.2025 and signed on its behalf by:



P Watkins
Trustee



N Markham
Trustee

Croyde Village Hall

Independent Examiner's Report to the trustees of Croyde Village Hall

I report to the trustees on my examination of the accounts of Croyde Village Hall for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Croyde Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Croyde Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Croyde Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 24th June 2025

Croyde Village Hall

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	3	2,000	2,003	25
Other trading activities	3	30,736	-	30,736	29,158
Investment income	4	409	-	409	-
Other income	5	350	-	350	-
Total income		<u>31,498</u>	<u>2,000</u>	<u>33,498</u>	<u>29,183</u>
Expenditure on:					
Raising funds	6	(4,391)	-	(4,391)	(5,985)
Charitable activities	7	(16,307)	-	(16,307)	(16,081)
Total expenditure		<u>(20,698)</u>	<u>-</u>	<u>(20,698)</u>	<u>(22,066)</u>
Net income		<u>10,800</u>	<u>2,000</u>	<u>12,800</u>	<u>7,117</u>
Net movement in funds		10,800	2,000	12,800	7,117
Reconciliation of funds					
Total funds brought forward		<u>52,841</u>	<u>-</u>	<u>52,841</u>	<u>45,724</u>
Total funds carried forward	18	<u>63,641</u>	<u>2,000</u>	<u>65,641</u>	<u>52,841</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.


Croyde Village Hall

(Registration number: 300840)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	18,057	14,733
Current assets			
Stocks	14	1,655	1,000
Debtors	15	1,514	1,845
Cash at bank and in hand	16	49,634	37,865
		52,803	40,710
Creditors: Amounts falling due within one year	17	(5,219)	(2,602)
Net current assets		47,584	38,108
Net assets		65,641	52,841
Funds of the charity:			
Restricted income funds			
Restricted funds		2,000	-
Unrestricted income funds			
Unrestricted funds	Type text here	63,641	52,841
Total funds	18	65,641	52,841

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 22 May 2025 and signed on their behalf by:


P Watkins
Trustee


N Markham
Trustee

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Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Croyde Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	5% straight line
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	3	-	3
Grants	-	2,000	2,000
	<u>3</u>	<u>2,000</u>	<u>2,003</u>

	Unrestricted funds £	Total 2023 £
Donations	25	25
	<u>25</u>	<u>25</u>

3 Income from other trading activities

	Unrestricted funds £	Total 2024 £
Notice board	400	400
Bar sales	10,381	10,381
Hall hiring	17,596	17,596
Income from solar panels	2,359	2,359
	<u>30,736</u>	<u>30,736</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds £	Total 2023 £
Notice board	500	500
Bar sales	9,063	9,063
Hall hiring	19,463	19,463
Income from solar panels	132	132
	<u>29,158</u>	<u>29,158</u>

4 Investment income

	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	409	409

5 Other income

	Unrestricted funds £	Total 2024 £
Other income	350	350

6 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds £	Total 2024 £
Bar costs	4,391	4,391

	Unrestricted funds £	Total 2023 £
Bar costs	5,985	5,985

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Expenditure on charitable activities

		Unrestricted funds £	Total 2024 £
Allocated support costs	8	<u>16,307</u>	<u>16,307</u>

		Unrestricted funds £	Total 2023 £
Allocated support costs	8	<u>16,081</u>	<u>16,081</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2022 £
Rates	704	609
Water rates	1,314	631
Light, heat and power	2,103	1,668
Insurance	1,570	1,278
Gardening	2,188	1,833
Telephone and fax	240	220
Website costs	545	494
Sundry expenses	2	199
Cleaning	3,900	3,900
Repairs and renewals	858	3,241
Depreciation	1,643	1,018
Independent examination fees	<u>1,240</u>	<u>990</u>
	<u>16,307</u>	<u>16,081</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,643</u>	<u>1,018</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Independent examiner's remuneration

	2024 £	2023 £
Independent examination fees	<u>1,240</u>	<u>990</u>

11 Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

The average head count of employees during the year was Nil (2023: Nil).

No employee received emoluments of more than £60,000 during the year

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, Trustees were reimbursed for sundry purchases made on behalf of the charity, no expenses were paid directly to Trustees (2023: £Nil)

13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	15,143	21,462	36,605
Additions	<u>-</u>	<u>4,967</u>	<u>4,967</u>
At 31 December 2024	<u>15,143</u>	<u>26,429</u>	<u>41,572</u>
Depreciation			
At 1 January 2024	4,200	17,672	21,872
Charge for the year	<u>350</u>	<u>1,293</u>	<u>1,643</u>
At 31 December 2024	<u>4,550</u>	<u>18,965</u>	<u>23,515</u>
Net book value			
At 31 December 2024	<u>10,593</u>	<u>7,464</u>	<u>18,057</u>
At 31 December 2023	<u>10,943</u>	<u>3,790</u>	<u>14,733</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Stock

	2024 £	2023 £
Bar stock	<u>1,655</u>	<u>1,000</u>

15 Debtors

	2024 £	2023 £
Trade debtors	420	900
Prepayments	<u>1,094</u>	<u>945</u>
	<u>1,514</u>	<u>1,845</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>49,634</u>	<u>37,865</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,688	-
Other creditors	363	1,612
Accruals	<u>1,168</u>	<u>990</u>
	<u>5,219</u>	<u>2,602</u>

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	52,841	31,498	(20,698)	63,641
Restricted funds				
Water Fountain	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total funds	<u>52,841</u>	<u>33,498</u>	<u>(20,698)</u>	<u>65,641</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	<u>45,724</u>	<u>29,183</u>	<u>(22,066)</u>	<u>52,841</u>

Unrestricted funds are to cover the maintenance and running costs of the village hall to enable the charity to fulfil its objectives.

During the year £2,000 was received towards the water fountain to be purchased in 2025.

19 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	18,057	18,057
Current assets	52,803	52,803
Current liabilities	<u>(5,219)</u>	<u>(5,219)</u>
Total net assets	<u>65,641</u>	<u>65,641</u>

	Unrestricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	14,733	14,733
Current assets	40,710	40,710
Current liabilities	<u>(2,602)</u>	<u>(2,602)</u>
Total net assets	<u>52,841</u>	<u>52,841</u>

20 Related party transactions

There were no related party transactions in the year.