

CROYDE VILLAGE HALL

England & Wales - Charity number 300840

Details

Status Registered

Legal form Other

Registered 1962-07-18

Register [View on the Charity Commission register](#)

Contact

Address Britannia
Down End
Croyde
Braunton
Devon
EX33 1QE

Phone 01271890025

Email cathplummer@hotmail.co.uk

Website www.croydevillagehall.btck.co.uk

Activities

Objects: VILLAGE HALL.

Activities: Provision of building for meetings, social events and activities for the benefit of residents and visitors.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF GEORGEHAM AND CROYDE
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£26,115	£21,906	-	-
2024-12-31	£33,498	£20,698	-	-
2023-12-31	£29,183	£22,066	-	-
2022-12-31	£48,284	£53,217	-	-
2021-12-31	£14,113	£12,763	-	-
2020-12-31	£18,726	£11,960	-	-

Trustees

Name	Role	Appointed
PAUL WATKINS	Chair	
ALISON GREEN-PRICE		2022-02-03
CATHERINE PLUMMER		2013-10-28
JENNY WINDSOR		2013-11-24
Jennifer Elizabeth Cornell		2021-06-24
NICHOLAS MARKHAM		2022-02-03
RICHARD WINDSOR		
SIMON MADDOCKS		2022-06-16
Sarah Jacqueline Carter		2021-06-24

CROYDE VILLAGE HALL

England & Wales - Charity number 300840

Accounts

Charity registration number: 300840

Croyde Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Croyde Village Hall

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

Croyde Village Hall

Reference and Administrative Details

Trustees:	P Watkins R Windsor C Plummer S J Carter J E Cornell S Maddocks N Markham J Windsor A Green-Price
Charity Registration Number	300840
Principal Office	C/o Mr P Watkins Osterley Springfield Road Woolacombe EX34 7BX
Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

Croyde Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Structure, governance and management

Type of governing document

Croyde Village Hall is an unincorporated charity registered by way of a conveyance dated 4 November 1949.

Organisational structure and training

The trustees of the charity, who are all unpaid volunteers, are appointed annually at an A.G.M. to which all local residents are invited or co-opted during the year under powers granted by the constitution. All new Trustees are provided with a copy of the Charity Commission guidance notice CC3, but beyond this no specific training is considered necessary.

Risk assessment

The Trustees regularly review potential operational and wider risks to the charity. The major risks to which the charity is exposed have been reviewed and the Trustees consider that the constant monitoring of these risks at the monthly meetings of the Trustees is adequate to mitigate exposure.

Objectives and activities

The conveyance dated 4 November 1949 details the powers and objects of the charity.

Charitable activities

The Trustees maintain the fabric of the Hall and ensure that it is made available for use in accordance with the objects of the charity. Hire fees are charged where appropriate to help cover maintenance and running costs.

Charitable objectives

To hold the Village Hall on trust for the purpose of physical and mental training and recreation and social and intellectual development for the benefit of the inhabitants of the Parish of Georgeham and Croyde. The Committee operates an Equal Opportunities Policy.

Public benefit statement

The Trustees consider that the activities undertaken by the charity to further its charitable purposes are for public benefit and comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (January 2008, as amended December 2011).

Achievements and performance

Another year passes and use of the hall remains buoyant with new user groups popping up on a regular basis. The Committee would like to see the hall used more during daytime sessions. To that end we would like to remind the community of potential new uses and to revive some historic uses which include pickleball, table tennis, whist drives, playgroups and youth clubs.

The hall provides a venue for the twice weekly craft markets during the summer months, yoga group, karate group, occasional birthday parties, band nights and surf life saving club activities.

Croyde Village Hall

Trustees' Report (continued)

Croyde Players returned for their usual January / February Pantomime performances after breaking for a year to gather a breath and work on new material. Once again six performances resulted in very few empty seats as the audiences enjoyed a galactic twist on an old favourite - Dick Whittington. The value of this group can not be understated. Not only does it provide for a twice a week social gathering for the cast and support team, but provides such a special occasion for the community who never fail to embrace and support the event each year.

The hall became the focal point once again for the annual Christmas Tractor run which continues to grow with ever increasing numbers of vehicles and spectators. The Committee already have 2026 on their radar which promises to be another fun social gathering.

A small team of volunteers continue to tend to the flower troughs and hanging baskets ensuring they bring vibrant colours and smells to our Village Hall , green and village spaces. The Committee would like to thank all those involved (many of whom are not on the Committee) for their contributions to brightening up our village.

There were no major expenditures in the current reporting period as we bolster the accounts to fund upcoming initiatives which may include a major improvement to the bar facilities - something that has been in the planning for some time. The front face of the hall did benefit from a new UPVC double glazed single entrance door (supplied by Woodstock Windows), which replaced the wooden door that had seen better days. The Committee decided it was time to expand the kitchen facilities by replacing the glass washer with a more capable Industrial Dish Washer.

The Hall remains financially viable with healthy accounts. It should be noted that the hall remains self-funding with the only sources of income being received from hire fees and our licensed bar.

The current Management Committee have once again dedicated a significant amount of their personal time to ensuring the village continues to enjoy our valuable community facility. Many on the Committee have remained Trustees for many years and although they are showing no signs of resigning just yet (fingers crossed!), we are always eager to encourage new members. I would like to thank each one of our current committee members for generously giving up their time to manage our Village Hall during the 2025/ 2026 reporting period - what a team!

Financial review

Total income decreased from £33,498 to £26,115.

Total expenditure increased from £20,698 to £21,906.

As a result, there was a surplus of £4,209 compared to £12,800 in 2024.

Reserves

The Trustees do not feel the need for a formal reserves policy. However, the Trustees consider that a minimum sum of £5,000 kept in Lloyds current account, is sufficient to cover operational costs for the foreseeable future. The balance in this account as at 31 December 2025 was £52,165 (2024: £49,434).

Croyde Village Hall

Trustees' Report (continued)

Plans for future periods

Our goals for 2026 remain consistent with previous years:

- Encourage the continued use of the hall by a varied user group base
- Continual Improvement of the hall facilities and associated grounds to the extent funds permit
- Seek additional Committee Members

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

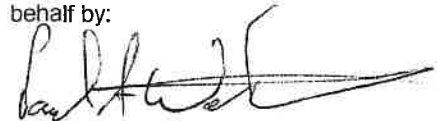
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ~~21st May 2026~~ and signed on its behalf by:



P Watkins
Trustee



N Markham
Trustee

Croyde Village Hall

Independent Examiner's Report to the trustees of Croyde Village Hall

I report to the trustees on my examination of the accounts of Croyde Village Hall for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Croyde Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Croyde Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Croyde Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 28th May 2026

Croyde Village Hall

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	100	1,500	1,600	2,003
Other trading activities	3	23,844	-	23,844	30,736
Investment income	4	321	-	321	409
Other income	5	350	-	350	350
Total income		<u>24,615</u>	<u>1,500</u>	<u>26,115</u>	<u>33,498</u>
Expenditure on:					
Raising funds	6	(4,078)	-	(4,078)	(4,391)
Charitable activities	7	<u>(17,641)</u>	<u>(187)</u>	<u>(17,828)</u>	<u>(16,307)</u>
Total expenditure		<u>(21,719)</u>	<u>(187)</u>	<u>(21,906)</u>	<u>(20,698)</u>
Net income		<u>2,896</u>	<u>1,313</u>	<u>4,209</u>	<u>12,800</u>
Net movement in funds		2,896	1,313	4,209	12,800
Reconciliation of funds					
Total funds brought forward		<u>63,641</u>	<u>2,000</u>	<u>65,641</u>	<u>52,841</u>
Total funds carried forward	18	<u><u>66,537</u></u>	<u><u>3,313</u></u>	<u><u>69,850</u></u>	<u><u>65,641</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

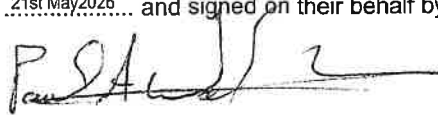
Croyde Village Hall

(Registration number: 300840)

Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	18,053	18,057
Current assets			
Stocks	14	250	1,655
Debtors	15	1,542	1,514
Cash at bank and in hand	16	<u>52,315</u>	<u>49,634</u>
		54,107	52,803
Creditors: Amounts falling due within one year	17	<u>(2,310)</u>	<u>(5,219)</u>
Net current assets		<u>51,797</u>	<u>47,584</u>
Net assets		<u>69,850</u>	<u>65,641</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,313	2,000
Unrestricted income funds			
Unrestricted funds		<u>66,537</u>	<u>63,641</u>
Total funds	18	<u>69,850</u>	<u>65,641</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21st May 2026 and signed on their behalf by:



P Watkins
Trustee



N Markham
Trustee

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Croyde Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	5% straight line
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	100	-	100
Grants	-	1,500	1,500
	<u>100</u>	<u>1,500</u>	<u>1,600</u>

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	3	-	3
Grants	-	2,000	2,000
	<u>3</u>	<u>2,000</u>	<u>2,003</u>

3 Income from other trading activities

	Unrestricted funds £	Total 2025 £
Notice board	275	275
Bar sales	5,219	5,219
Hall hiring	17,134	17,134
Income from solar panels	1,216	1,216
	<u>23,844</u>	<u>23,844</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Unrestricted funds £	Total 2024 £
Notice board	400	400
Bar sales	10,381	10,381
Hall hiring	17,596	17,596
Income from solar panels	2,359	2,359
	<u>30,736</u>	<u>30,736</u>

4 Investment income

	Unrestricted funds £	Total 2025 £
Interest receivable on bank deposits	<u>321</u>	<u>321</u>

	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	<u>409</u>	<u>409</u>

5 Other income

	Unrestricted funds £	Total 2025 £
Other income	<u>350</u>	<u>350</u>

	Unrestricted funds £	Total 2024 £
Other income	<u>350</u>	<u>350</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

6 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds £	Total 2025 £
Bar costs	<u>4,078</u>	<u>4,078</u>

	Unrestricted funds £	Total 2024 £
Bar costs	<u>4,391</u>	<u>4,391</u>

7 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2025 £
Allocated support costs	8	<u>17,641</u>	<u>187</u>	<u>17,828</u>

		Unrestricted funds £	Total 2024 £
Allocated support costs	8	<u>16,307</u>	<u>16,307</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

8 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Rates	885	704
Water rates	560	1,314
Light, heat and power	1,157	2,103
Insurance	1,888	1,570
Gardening	1,981	2,188
Telephone and fax	240	240
Sundry expenses	-	2
Cleaning	3,900	3,900
Repairs and renewals	3,459	858
Depreciation	1,864	1,643
Independent examination fees	1,322	1,240
Website costs	572	545
	<u>17,828</u>	<u>16,307</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,864</u>	<u>1,643</u>

10 Independent examiner's remuneration

	2025 £	2024 £
Independent examination fees	<u>1,322</u>	<u>1,240</u>

11 Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

The average head count of employees during the year was Nil (2024: Nil).

No employee received emoluments of more than £60,000 during the year

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	15,143	26,429	41,572
Additions	-	1,860	1,860
At 31 December 2025	<u>15,143</u>	<u>28,289</u>	<u>43,432</u>
Depreciation			
At 1 January 2025	4,550	18,965	23,515
Charge for the year	350	1,514	1,864
At 31 December 2025	<u>4,900</u>	<u>20,479</u>	<u>25,379</u>
Net book value			
At 31 December 2025	<u>10,243</u>	<u>7,810</u>	<u>18,053</u>
At 31 December 2024	<u>10,593</u>	<u>7,464</u>	<u>18,057</u>

14 Stock

	2025 £	2024 £
Bar stock	<u>250</u>	<u>1,655</u>

15 Debtors

	2025 £	2024 £
Trade debtors	300	420
Prepayments	<u>1,242</u>	<u>1,094</u>
	<u>1,542</u>	<u>1,514</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>52,315</u>	<u>49,634</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	3,688
Other creditors	1,020	363
Accruals	1,290	1,168
	<u>2,310</u>	<u>5,219</u>

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	63,641	24,615	(21,719)	66,537
Restricted funds				
Water Fountain	<u>2,000</u>	<u>1,500</u>	<u>(187)</u>	<u>3,313</u>
Total funds	<u>65,641</u>	<u>26,115</u>	<u>(21,906)</u>	<u>69,850</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	52,841	31,498	(20,698)	63,641
Restricted funds				
Water Fountain	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total funds	<u>52,841</u>	<u>33,498</u>	<u>(20,698)</u>	<u>65,641</u>

Unrestricted funds are to cover the maintenance and running costs of the village hall to enable the charity to fulfil its objectives.

During the year £1,500 was received towards the water fountain to be purchased.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	18,053	-	18,053
Current assets	50,794	3,313	54,107
Current liabilities	<u>(2,310)</u>	<u>-</u>	<u>(2,310)</u>
Total net assets	<u>66,537</u>	<u>3,313</u>	<u>69,850</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	18,057	-	18,057
Current assets	50,803	2,000	52,803
Current liabilities	<u>(5,219)</u>	<u>-</u>	<u>(5,219)</u>
Total net assets	<u>63,641</u>	<u>2,000</u>	<u>65,641</u>

20 Related party transactions

There were no related party transactions in the year.

CROYDE VILLAGE HALL

England & Wales - Charity number 300840

Accounts

Charity registration number: 300840

Croyde Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Croyde Village Hall

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

Croyde Village Hall

Reference and Administrative Details

Trustees:

- P Watkins
- R Windsor
- C Plummer
- S J Carter
- J E Cornell
- S Maddocks
- N Markham
- J Windsor
- A Green-Price
- M King (resigned 10 July 2024)

Charity Registration Number 300840

Principal Office C/o Mr P Watkins
Osterley
Springfield Road
Woolacombe
EX34 7BX

Independent Examiner Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Croyde Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Structure, governance and management

Type of governing document

Croyde Village Hall is an unincorporated charity registered by way of a conveyance dated 4 November 1949.

Organisational structure and training

The trustees of the charity, who are all unpaid volunteers, are appointed annually at an A.G.M. to which all local residents are invited or co-opted during the year under powers granted by the constitution. All new Trustees are provided with a copy of the Charity Commission guidance notice CC3, but beyond this no specific training is considered necessary.

Risk assessment

The Trustees regularly review potential operational and wider risks to the charity. The major risks to which the charity is exposed have been reviewed and the Trustees consider that the constant monitoring of these risks at the monthly meetings of the Trustees is adequate to mitigate exposure.

Objectives and activities

The conveyance dated 4 November 1949 details the powers and objects of the charity.

Charitable activities

The Trustees maintain the fabric of the Hall and ensure that it is made available for use in accordance with the objects of the charity. Hire fees are charged where appropriate to help cover maintenance and running costs.

Charitable objectives

To hold the Village Hall on trust for the purpose of physical and mental training and recreation and social and intellectual development for the benefit of the inhabitants of the Parish of Georgeham and Croyde. The Committee operates an Equal Opportunities Policy.

Public benefit statement

The Trustees consider that the activities undertaken by the charity to further its charitable purposes are for public benefit and comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (January 2008, as amended December 2011).

Achievements and performance

The hall has enjoyed another year of usage from a variety of user groups with a few encouraging regular day time activities including regular Medau sessions and Dance Fitness classes. Its great to see the hall being used during the day time sessions something the Committee have been trying to promote for many years.

Croyde Village Hall

Trustees' Report (continued)

Our usual user groups continue to enjoy the facilities the hall offers. One sad exception this year was the Croyde Players Theatre Group who took a well earned rest from their annual pantomime. The Committee will be encouraging Croyde Players to resume activities as soon as possible. Another sad departure this year was the Deckchair Cinema. After many years of entertaining residents and holiday makers the organizer has decided to roll up the screen ... albeit hopefully not for the last time.

The Committee co-hosted an Xmas Fayre with the Croyde Market Group which complimented the Annual Village Tractor Run. We already have exciting plans afoot for another event this year.

There were no major expenditures in the current reporting period as we bolster the accounts to fund upcoming initiatives which may include a major improvement to the bar facilities. A small investment was made to improve the WIFI coverage in the hall and an upgrade to our glass washer now means we have the capability to wash the dishes as well - a very valuable addition to our industrial quality kitchen.

The Committee were able to encourage the District Council to take responsibility for resurfacing the entrance to the car park and we agreed to a contribution towards the reinstatement of the double yellow lines.

It seems the Committee manage to succeed in progressing at least one green initiative each year. 2025 is no exception with the introduction of a drinking water filling station to the front face of the hall. Efforts to fund the installation through grants reaped great success with financing having been received from Fullabrook, The Parish Council, CARA and Parkdean. Our thanks to these organizations for their generous support.

The Hall remains financially viable with healthy accounts as a result of income from hire fees and our licensed bar.

As with previous years the Committee will be encouraging an increase in the use of the hall during week days in particular. We continue to look for ways of improving the hall facilities and to that end welcome suggestions from the Community.

We continue to have a strong and enthusiastic Management Committee dedicated to ensuring the village continues to enjoy our valuable community facility. I would like each one of them for their time and involvement in managing the Village Hall during the 2024 / 2025 reporting period.

Financial review

Total income increased from £29,183 to £33,498.

Total expenditure increased from £22,066 to £20,698.

As a result, there was a surplus of £12,800 compared to £7,117 in 2023.

Reserves

The Trustees do not feel the need for a formal reserves policy. However, the Trustees consider that a minimum sum of £5,000 kept in Lloyds current account, is sufficient to cover operational costs for the foreseeable future. The balance in this account as at 31 December 2024 was £49,434 (2023: £37,753).

Croyde Village Hall

Trustees' Report (continued)

Plans for future periods

Our goals for 2025 remain consistent with previous years:

- Encourage the continued use of the hall by a varied user group base
- Continual Improvement of the hall facilities and associated grounds to the extent funds permit
- Seek additional Committee Members

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22.May.2025 and signed on its behalf by:



P Watkins
Trustee



N Markham
Trustee

Croyde Village Hall

Independent Examiner's Report to the trustees of Croyde Village Hall

I report to the trustees on my examination of the accounts of Croyde Village Hall for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Croyde Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Croyde Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Croyde Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 24th June 2025

Croyde Village Hall

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	3	2,000	2,003	25
Other trading activities	3	30,736	-	30,736	29,158
Investment income	4	409	-	409	-
Other income	5	350	-	350	-
Total income		<u>31,498</u>	<u>2,000</u>	<u>33,498</u>	<u>29,183</u>
Expenditure on:					
Raising funds	6	(4,391)	-	(4,391)	(5,985)
Charitable activities	7	(16,307)	-	(16,307)	(16,081)
Total expenditure		<u>(20,698)</u>	<u>-</u>	<u>(20,698)</u>	<u>(22,066)</u>
Net income		<u>10,800</u>	<u>2,000</u>	<u>12,800</u>	<u>7,117</u>
Net movement in funds		10,800	2,000	12,800	7,117
Reconciliation of funds					
Total funds brought forward		<u>52,841</u>	<u>-</u>	<u>52,841</u>	<u>45,724</u>
Total funds carried forward	18	<u>63,641</u>	<u>2,000</u>	<u>65,641</u>	<u>52,841</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.


Croyde Village Hall

(Registration number: 300840)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	18,057	14,733
Current assets			
Stocks	14	1,655	1,000
Debtors	15	1,514	1,845
Cash at bank and in hand	16	<u>49,634</u>	<u>37,865</u>
		52,803	40,710
Creditors: Amounts falling due within one year	17	<u>(5,219)</u>	<u>(2,602)</u>
Net current assets		<u>47,584</u>	<u>38,108</u>
Net assets		<u>65,641</u>	<u>52,841</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,000	-
Unrestricted income funds			
Unrestricted funds	Type text here	<u>63,641</u>	<u>52,841</u>
Total funds	18	<u>65,641</u>	<u>52,841</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 22 May 2025 and signed on their behalf by:


P Watkins
Trustee

Nicholas Markham
N Markham
Trustee

Type text here

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Croyde Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	5% straight line
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	3	-	3
Grants	-	2,000	2,000
	<u>3</u>	<u>2,000</u>	<u>2,003</u>

	Unrestricted funds £	Total 2023 £
Donations	25	25
	<u>25</u>	<u>25</u>

3 Income from other trading activities

	Unrestricted funds £	Total 2024 £
Notice board	400	400
Bar sales	10,381	10,381
Hall hiring	17,596	17,596
Income from solar panels	2,359	2,359
	<u>30,736</u>	<u>30,736</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds	Total 2023
	£	£
Notice board	500	500
Bar sales	9,063	9,063
Hall hiring	19,463	19,463
Income from solar panels	132	132
	<u>29,158</u>	<u>29,158</u>

4 Investment income

	Unrestricted funds	Total 2024
	£	£
Interest receivable on bank deposits	<u>409</u>	<u>409</u>

5 Other income

	Unrestricted funds	Total 2024
	£	£
Other income	<u>350</u>	<u>350</u>

6 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds	Total 2024
	£	£
Bar costs	<u>4,391</u>	<u>4,391</u>

	Unrestricted funds	Total 2023
	£	£
Bar costs	<u>5,985</u>	<u>5,985</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Expenditure on charitable activities

		Unrestricted funds £	Total 2024 £
Allocated support costs	8	<u>16,307</u>	<u>16,307</u>
		Unrestricted funds £	Total 2023 £
Allocated support costs	8	<u>16,081</u>	<u>16,081</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Rates	704	609
Water rates	1,314	631
Light, heat and power	2,103	1,668
Insurance	1,570	1,278
Gardening	2,188	1,833
Telephone and fax	240	220
Website costs	545	494
Sundry expenses	2	199
Cleaning	3,900	3,900
Repairs and renewals	858	3,241
Depreciation	1,643	1,018
Independent examination fees	<u>1,240</u>	<u>990</u>
	<u>16,307</u>	<u>16,081</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,643</u>	<u>1,018</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Independent examiner's remuneration

	2024 £	2023 £
Independent examination fees	<u>1,240</u>	<u>990</u>

11 Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

The average head count of employees during the year was Nil (2023: Nil).

No employee received emoluments of more than £60,000 during the year

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, Trustees were reimbursed for sundry purchases made on behalf of the charity, no expenses were paid directly to Trustees (2023: £Nil)

13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	15,143	21,462	36,605
Additions	<u>-</u>	<u>4,967</u>	<u>4,967</u>
At 31 December 2024	<u>15,143</u>	<u>26,429</u>	<u>41,572</u>
Depreciation			
At 1 January 2024	4,200	17,672	21,872
Charge for the year	<u>350</u>	<u>1,293</u>	<u>1,643</u>
At 31 December 2024	<u>4,550</u>	<u>18,965</u>	<u>23,515</u>
Net book value			
At 31 December 2024	<u>10,593</u>	<u>7,464</u>	<u>18,057</u>
At 31 December 2023	<u>10,943</u>	<u>3,790</u>	<u>14,733</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Stock

	2024 £	2023 £
Bar stock	<u>1,655</u>	<u>1,000</u>

15 Debtors

	2024 £	2023 £
Trade debtors	420	900
Prepayments	<u>1,094</u>	<u>945</u>
	<u>1,514</u>	<u>1,845</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>49,634</u>	<u>37,865</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,688	-
Other creditors	363	1,612
Accruals	<u>1,168</u>	<u>990</u>
	<u>5,219</u>	<u>2,602</u>

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	52,841	31,498	(20,698)	63,641
Restricted funds				
Water Fountain	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total funds	<u>52,841</u>	<u>33,498</u>	<u>(20,698)</u>	<u>65,641</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	<u>45,724</u>	<u>29,183</u>	<u>(22,066)</u>	<u>52,841</u>

Unrestricted funds are to cover the maintenance and running costs of the village hall to enable the charity to fulfil its objectives.

During the year £2,000 was received towards the water fountain to be purchased in 2025.

19 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	18,057	18,057
Current assets	52,803	52,803
Current liabilities	<u>(5,219)</u>	<u>(5,219)</u>
Total net assets	<u>65,641</u>	<u>65,641</u>
		Total funds at 31 December 2023 £
Tangible fixed assets	14,733	14,733
Current assets	40,710	40,710
Current liabilities	<u>(2,602)</u>	<u>(2,602)</u>
Total net assets	<u>52,841</u>	<u>52,841</u>

20 Related party transactions

There were no related party transactions in the year.

CROYDE VILLAGE HALL

England & Wales - Charity number 300840

Accounts

Charity registration number: 300840

Croyde Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Croyde Village Hall

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

Croyde Village Hall

Reference and Administrative Details

Trustees:

- P Watkins
- M Stonehouse (resigned 7 September 2023)
- R Windsor
- C Plummer
- C Burrows (resigned 7 September 2023)
- S J Carter
- J E Cornell
- S Maddocks
- N Markham
- J Windsor
- A Green-Price
- P Munt (deceased 8 May 2023)
- M King

Charity Registration Number 300840

Principal Office C/o Mr P Watkins
Tythe Barn
Cott Lane
Croyde
EX33 1ND

Independent Examiner Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Croyde Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance and management

Type of governing document

Croyde Village Hall is an unincorporated charity registered by way of a conveyance dated 4 November 1949.

Organisational structure and training

The trustees of the charity, who are all unpaid volunteers, are appointed annually at an A.G.M. to which all local residents are invited or co-opted during the year under powers granted by the constitution. All new Trustees are provided with a copy of the Charity Commission guidance notice CC3, but beyond this no specific training is considered necessary.

Risk assessment

The Trustees regularly review potential operational and wider risks to the charity. The major risks to which the charity is exposed have been reviewed and the Trustees consider that the constant monitoring of these risks at the monthly meetings of the Trustees is adequate to mitigate exposure.

Objectives and activities

The conveyance dated 4 November 1949 details the powers and objects of the charity.

Charitable activities

The Trustees maintain the fabric of the Hall and ensure that it is made available for use in accordance with the objects of the charity. Hire fees are charged where appropriate to help cover maintenance and running costs.

Charitable objectives

To hold the Village Hall on trust for the purpose of physical and mental training and recreation and social and intellectual development for the benefit of the inhabitants of the Parish of Georgeham and Croyde. The Committee operates an Equal Opportunities Policy.

Public benefit statement

The Trustees consider that the activities undertaken by the charity to further its charitable purposes are for public benefit and comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (January 2008, as amended December 2011).

Achievements and performance

The Village Hall has enjoyed another year of activity from a wide variety of user groups including a particularly successful Karate group with attendance going from strength to strength, several landmark birthday parties, Croyde Surf Life Saving Club fitness training evenings, and several wedding receptions. The hall continues to be the home of two weekly craft markets during the busy spring and summer months.

Croyde Village Hall

Trustees' Report (continued)

The Hall enjoyed a busy year supporting the Performing Arts with Croyde Players having hosted their most successful panto yet staging six sell out performances of 'Little Red Riding Hood'. Bideford based amateur dramatic society 'Up Close Theatre' brought their touring show 'Art' to the hall in March and local band Stellar Fox returned to the hall playing to a healthy audience. Following the success of last years local talent show, the committee teamed up with CARA to stage a second event in October, 'Cryddas Got Talent' demonstrated once again that the parish is awash with extremely talented musicians, dancers, actors and comedians. We were lucky enough to have 'Switchframe', representing Dancing Feet Academy of Dance from Braunton, as a guest act perform several numbers adding variety to our event.

The Community Afternoon Tea event run as a joint venture with CARA continues with great success. The event provides a valuable opportunity for members of the community of all ages to gather to do nothing more than drink tea, eat cake and enjoy conversation. Thank you to all those involved in running the monthly event which remains as popular as ever.

In keeping with our initiative to minimize the Halls environmental footprint, solar storage batteries were installed to make better use of the solar power generated by the solar panels. The initiative was funded entirely by the Sunday Croyde Market – a big thank you to the Market who have supported the Village Hall with various donations over the last few years. The Committee are currently investigating the possibility of installing a water drinking fountain to the outside of the hall as a further initiative to reduce plastic waste. Further improvements were made during the year to the WIFI system in the hall.

The committee are seeking ideas from the community with regards to possible future improvements and in particular finding ways to increase the use of the hall at weekends and weekday morning and afternoons. At present the lion share of hall activities are focused around weekday evenings.

The hall remains financially viable with a healthy income from hirings and the licensed bar.

2023/24 saw several resignations from the committee and the sad loss of one long standing member. Despite this, the committee remains well represented with active and enthusiastic members whom I thank for their continued hard work and support. We will be canvassing the community for replacement members.

Financial review

Total income decreased from £48,284 to £29,183, during 2022 a £15,600 grant was received towards the repairs to the village green.

Total expenditure decreased from £53,217 to £22,066.

As a result, there was a surplus of £7,117 compared to a deficit of £4,933 in 2022.

Reserves

The Trustees do not feel the need for a formal reserves policy. However, the Trustees consider that a minimum sum of £5,000 kept in Lloyds current account, is sufficient to cover operational costs for the foreseeable future. The balance in this account as at 31 December 2023 was £37,753 (2022: £29,915).

Croyde Village Hall

Trustees' Report (continued)

Plans for future periods

Our goals for 2024 remain consistent with previous years:

- Encourage the continued use of the hall by a varied user group base
- Continual Improvement of the hall facilities and associated grounds to the extent funds permit
- Seek additional Committee Members

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20/06/24 and signed on its behalf by:



P Watkins
Trustee



N Markham
Trustee

Croyde Village Hall

Independent Examiner's Report to the trustees of Croyde Village Hall

I report to the trustees on my examination of the accounts of Croyde Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Croyde Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Croyde Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Croyde Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 3rd July 2024

Croyde Village Hall

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		25	25	18,317
Other trading activities		29,158	29,158	29,967
Total income		<u>29,183</u>	<u>29,183</u>	<u>48,284</u>
Expenditure on:				
Raising funds		(5,985)	(5,985)	(6,914)
Charitable activities		<u>(16,081)</u>	<u>(16,081)</u>	<u>(46,303)</u>
Total expenditure		<u>(22,066)</u>	<u>(22,066)</u>	<u>(53,217)</u>
Net income/(expenditure)		<u>7,117</u>	<u>7,117</u>	<u>(4,933)</u>
Net movement in funds		7,117	7,117	(4,933)
Reconciliation of funds				
Total funds brought forward		<u>45,724</u>	<u>45,724</u>	<u>50,657</u>
Total funds carried forward	16	<u>52,841</u>	<u>52,841</u>	<u>45,724</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

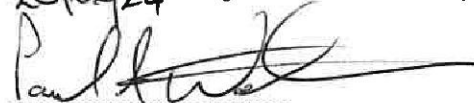
Croyde Village Hall

(Registration number: 300840)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	14,733	15,588
Current assets			
Stocks	12	1,000	900
Debtors	13	1,845	1,186
Cash at bank and in hand	14	<u>37,865</u>	<u>30,065</u>
		40,710	32,151
Creditors: Amounts falling due within one year	15	<u>(2,602)</u>	<u>(2,015)</u>
Net current assets		<u>38,108</u>	<u>30,136</u>
Net assets		<u>52,841</u>	<u>45,724</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>52,841</u>	<u>45,724</u>
Total funds	16	<u>52,841</u>	<u>45,724</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 20/06/24 and signed on their behalf by:



P Watkins
Trustee



N Markham
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Croyde Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	5% straight line
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds	Total 2023
	£	£
Donations	25	25
	<u>25</u>	<u>25</u>

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Donations	50	-	50
Government grants	2,667	-	2,667
Grants	-	15,600	15,600
	<u>2,717</u>	<u>15,600</u>	<u>18,317</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from other trading activities

	Unrestricted funds £	Total 2023 £
Notice board	500	500
Bar sales	9,063	9,063
Hall hiring	19,463	19,463
Income from solar panels	132	132
	<u>29,158</u>	<u>29,158</u>

	Unrestricted funds £	Total 2022 £
Notice board	700	700
Bar sales	10,991	10,991
Hall hiring	17,262	17,262
Income from solar panels	1,014	1,014
	<u>29,967</u>	<u>29,967</u>

4 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds £	Total 2023 £
Bar costs	<u>5,985</u>	<u>5,985</u>

	Unrestricted funds £	Total 2022 £
Bar costs	<u>6,914</u>	<u>6,914</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds £	Total 2023 £	
Allocated support costs	<u>16,081</u>	<u>16,081</u>	
	Unrestricted funds £	Restricted funds £	Total 2022 £
Allocated support costs	<u>28,700</u>	<u>17,603</u>	<u>46,303</u>

6 Analysis of support costs

Support costs allocated to charitable activities

	Support costs £	Total 2023 £	Total 2022 £
Rates	609	609	582
Water rates	631	631	741
Light, heat and power	1,668	1,668	1,774
Insurance	1,278	1,278	1,016
Gardening	1,833	1,833	1,682
Telephone and fax	220	220	240
Website costs	494	494	498
Skatepark	-	-	1,003
Sundry expenses	199	199	246
Cleaning	3,900	3,900	3,900
Legal and professional fees	-	-	1,493
Repairs and renewals	3,241	3,241	31,013
Depreciation	1,018	1,018	1,107
Independent examination fees	990	990	1,008
	<u>16,081</u>	<u>16,081</u>	<u>46,303</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,018</u>	<u>1,107</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Independent examiner's remuneration

	2023 £	2022 £
Independent examination fees	<u>990</u>	<u>1,008</u>

9 Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

The average head count of employees during the year was Nil (2022: Nil).

No employee received emoluments of more than £60,000 during the year

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, Trustees were reimbursed for sundry purchases made on behalf of the charity, no expenses were paid directly to Trustees (2022: £Nil)

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	15,143	21,299	36,442
Additions	<u>-</u>	<u>163</u>	<u>163</u>
At 31 December 2023	<u>15,143</u>	<u>21,462</u>	<u>36,605</u>
Depreciation			
At 1 January 2023	3,850	17,004	20,854
Charge for the year	<u>350</u>	<u>668</u>	<u>1,018</u>
At 31 December 2023	<u>4,200</u>	<u>17,672</u>	<u>21,872</u>
Net book value			
At 31 December 2023	<u>10,943</u>	<u>3,790</u>	<u>14,733</u>
At 31 December 2022	<u>11,293</u>	<u>4,295</u>	<u>15,588</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Stock

	2023	2022
	£	£
Bar stock	<u>1,000</u>	<u>900</u>

13 Debtors

	2023	2022
	£	£
Trade debtors	900	225
Prepayments	<u>945</u>	<u>961</u>
	<u>1,845</u>	<u>1,186</u>

14 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>37,865</u>	<u>30,065</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	240
Other creditors	1,612	875
Accruals	<u>990</u>	<u>900</u>
	<u>2,602</u>	<u>2,015</u>

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	45,724	29,183	(22,066)	52,841
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	48,654	32,684	(35,614)	45,724
Restricted funds				
Skatepark reinstatement bond	1,003	-	(1,003)	-
Village green	1,000	15,600	(16,600)	-
	2,003	15,600	(17,603)	-
Total funds	50,657	48,284	(53,217)	45,724

Unrestricted funds are to cover the maintenance and running costs of the village hall to enable the charity to fulfil its objectives.

The Skate Park restricted fund was to cover costs of reinstating land currently used as a skate park to its previous use as a car park. During 2022, the funds were returned to the Parish Council who have now taken over responsibility for this.

The Village Green restricted fund was to be spent on upgrading the footpath on the village green. This was completed during 2022.

Croyde Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

17 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	14,733	14,733
Current assets	40,710	40,710
Current liabilities	<u>(2,602)</u>	<u>(2,602)</u>
Total net assets	<u>52,841</u>	<u>52,841</u>

	Unrestricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	15,588	15,588
Current assets	32,151	32,151
Current liabilities	<u>(2,015)</u>	<u>(2,015)</u>
Total net assets	<u>45,724</u>	<u>45,724</u>

18 Related party transactions

There were no related party transactions in the year.

CROYDE VILLAGE HALL

England & Wales - Charity number 300840

Accounts

CHARITY REGISTRATION NUMBER: 300840

Croyde Village Hall
Unaudited Financial Statements
31 December 2022

WESTCOTTS
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Croyde Village Hall
Financial Statements
Year ended 31 December 2022

	Pages
Trustees' annual report	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 to 15

Croyde Village Hall
Trustees' Annual Report
Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Croyde Village Hall

Charity registration number 300840

Principal office c/o Mr P Watkins
Tythe Barn
Cott Lane
Croyde
EX33 1ND

The trustees

P Watkins (Chairman, Licensed
Premises Supervisor)
C Plummer
C Burrows
R Windsor
J Windsor
P Munt
M Stonehouse
J M Gething (Resigned 16 June 2022)
S J Carter
J E Cornell
M King
N Markham (Treasurer) (Appointed 3 February 2022)
A Green-Price (Appointed 3 February 2022)
S Maddocks (Appointed 16 June 2022)

Independent examiner Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Croyde Village Hall
Trustees' Annual Report *(continued)*
Year ended 31 December 2022

Structure, governance and management

Type of governing document

Croyde Village Hall is an unincorporated charity registered by way of a conveyance dated 4 November 1949.

Organisational structure and training

The trustees of the charity, who are all unpaid volunteers, are appointed annually at an A.G.M. to which all local residents are invited or co-opted during the year under powers granted by the constitution. All new Trustees are provided with a copy of the Charity Commission guidance notice CC3, but beyond this no specific training is considered necessary.

Risk assessment

The Trustees regularly review potential operational and wider risks to the charity. The major risks to which the charity is exposed have been reviewed and the Trustees consider that the constant monitoring of these risks at the monthly meetings of the Trustees is adequate to mitigate exposure.

Objectives and activities

The conveyance dated 4 November 1949 details the powers and objects of the charity.

Charitable activities

The Trustees maintain the fabric of the Hall and ensure that it is made available for use in accordance with the objects of the charity. Hire fees are charged where appropriate to help cover maintenance and running costs.

Charitable objectives

To hold the Village Hall on trust for the purpose of physical and mental training and recreation and social and intellectual development for the benefit of the inhabitants of the Parish of Georgeham and Croyde. The Committee operates an Equal Opportunities Policy.

Public benefit statement

The Trustees consider that the activities undertaken by the charity to further its charitable purposes are for public benefit and comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (January 2008, as amended December 2011).

Croyde Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

2022 was a landmark year for Croyde Village Hall having hosted a wealth of community based events.

May 22 saw John MacDonald accompanied by 5 professional local musicians, providing an evening of Jazz music accompanied by a three course meal prepared by members of the CARA Committee.

In June the Committee opened the Hall to the community with a bring-and-share food and drink afternoon in honour of the Queens Jubilee celebrations.

October 22 saw the CVH Committee opening up the doors of the Hall once again to celebrate the Village Halls' very own 70th Anniversary. Entitled 'Croyde Village Hall goes Platinum', the event showcased local talent to a sell out audience and included performances of Rock, Jazz, Acoustic and Choir music.

If that wasn't enough the Committee rounded off the year in early December with a well attended Christmas party. A big thank you to the Hall Management Committee, volunteers from CARA and members of the community for assisting with the various events and of course to all those that attended and made each one of the events such a success.

There's no sign of let up so far in 2023. One of our most dedicated user groups that never fail to fill our booking diary and always worthy of mention are Croyde Players. Once again in February they staged a highly successful Pantomime attracting an all time record audience over six performances.

The hall played its part once again in May hosting a 'Big Lunch' event celebrating the Coronation of King Charles III and Queen Camilla. Not to rest on our laurels there's already talk of 'what do we do next'!

Other than the aforementioned major events, the Hall has enjoyed another buoyant year of regular evening and weekend bookings. The twice weekly craft markets continue to prove popular and ensure a healthy income for the hall throughout the warmer months. However the hall has for many years now failed to attract daytime bookings with the hall remaining unused for the majority of daytimes especially during weekdays. The Committee made the decision to lower hire rates and introduce an hourly rate for non-bank holiday weekdays. As this has been a recent initiative it remains to be seen if the move attracts new user groups. On a more positive note the hall has seen a steady increase in party and wedding reception bookings which reap attractive income.

The events held during the last year are continuing evidence that the Village Hall remains an important and highly active community facility. It is particularly rewarding to see the Community Afternoon Tea events continuing for the third year running and remaining popular with high attendance comprised of all age groups.

The summer of 2022 saw the village green burst into colour as the new grass, planters and newly planted trees all sprung into life, all tended to by an army of volunteers. The new (recycled) path across the refurbished Green has attracted many positive comments and makes the Green so much more accessible and useable. It is now a beautiful space for Community and visitors to sit and enjoy in the heart of the Village.

Improvement initiatives that came to fruition during the year included the installation of water butts around the hall (used to water all the newly added flora), replacement of the deteriorated flag pole, installation of a new water tank and immersion heater and addition of credit card facilities in our licensed bar. Last but not least, it would have been hard not to have noticed the addition of colourful LED tree uplighters on the village green over the Christmas and New Year period. Thanks to the Parish Council, CARA, RUDA and the Welcome Back Fund for their help with funding towards some of these works.

Croyde Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

Total income increased from £14,113 to £48,284, this includes grants totalling £15,600 which were received towards the repairs to the village green.

Total expenditure increased from £13,568 to £53,217, this includes repairs totalling £31,013.

As a result, there was a deficit of £4,933 compared to a surplus of £545 in 2021.

Reserves

The Trustees do not feel the need for a formal reserves policy. However, the Trustees consider that a minimum sum of £5,000 kept in Lloyds current account, is sufficient to cover operational costs for the foreseeable future. The balance in this account as at 31 December 2022 was £29,915 (2021: £31,030).

Plans for future periods

Future initiatives being investigated include the use of batteries to complement our solar panel electricity generation and other ways to reduce our carbon footprint.

During 2022 the Management Committee enlisted legal advice to counter illegal access issues to the Southern boundary of the Village Hall land. As a result additional fencing and signage has been installed to counter future violations.

Our goals for 2023 remain consistent with previous years:

- Encourage the continued use of the hall by a varied user group base
- Continual Improvement of the hall facilities and associated grounds to the extent funds permit
- Seek additional Committee Members

The trustees' annual report was approved on 25/06/2023 and signed on behalf of the board of trustees by:



.....
Mr P Watkins
Trustee

Nicholas Markham

.....
Mr N Markham
Treasurer

Croyde Village Hall

Independent Examiner's Report to the Trustees of Croyde Village Hall

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Croyde Village Hall ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

10th August 2022

Croyde Village Hall
Statement of Financial Activities
Year ended 31 December 2022

		2022	2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,717	15,600	18,317	934
Other trading activities	5	29,967	-	29,967	13,178
Investment income	6	-	-	-	1
Total income		<u>32,684</u>	<u>15,600</u>	<u>48,284</u>	<u>14,113</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	6,914	-	6,914	805
Expenditure on charitable activities	8,9	28,700	17,603	46,303	12,763
Total expenditure		<u>35,614</u>	<u>17,603</u>	<u>53,217</u>	<u>13,568</u>
Net (expenditure)/income and net movement in funds		<u>(2,930)</u>	<u>(2,003)</u>	<u>(4,933)</u>	<u>545</u>
Reconciliation of funds					
Total funds brought forward		48,654	2,003	50,657	50,112
Total funds carried forward		<u>45,724</u>	<u>-</u>	<u>45,724</u>	<u>50,657</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Croyde Village Hall
Statement of Financial Position
31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		15,588	16,695
Current assets				
Stocks	16	900		1,213
Debtors	17	1,186		1,101
Cash at bank and in hand		<u>30,065</u>		<u>32,393</u>
		<u>32,151</u>		<u>34,707</u>
Creditors: amounts falling due within one year	18	<u>2,015</u>		<u>745</u>
Net current assets			<u>30,136</u>	<u>33,962</u>
Total assets less current liabilities			<u>45,724</u>	<u>50,657</u>
Funds of the charity				
Restricted funds			-	2,003
Unrestricted funds			<u>45,724</u>	<u>48,654</u>
Total charity funds	20		<u>45,724</u>	<u>50,657</u>

These financial statements were approved by the board of trustees and authorised for issue on 25/06/2023, and are signed on behalf of the board by:

Mr P Watkins
Trustee

Nicholas Markham

Mr N Markham
Treasurer

The notes on pages 9 to 16 form part of these financial statements.

Croyde Village Hall

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Mr P Watkins, Tythe Barn, Cott Lane, Croyde, EX33 1ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates: All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures, fittings and equipment	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	50	-	50
Grants			
Grants	-	15,600	15,600
Government grant income	2,667	-	2,667
	<u>2,717</u>	<u>15,600</u>	<u>18,317</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	-	-	-
Grants			
Grants	-	-	-
Government grant income	934	-	934
	<u>934</u>	<u>-</u>	<u>934</u>

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hiring	17,262	17,262	9,112	9,112
Bar sales	10,991	10,991	1,629	1,629
Notice board	700	700	590	590
Income from solar panels	1,014	1,014	1,847	1,847
	<u>29,967</u>	<u>29,967</u>	<u>13,178</u>	<u>13,178</u>

6. Investment income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar costs	6,914	6,914	805	805
	<u>6,914</u>	<u>6,914</u>	<u>805</u>	<u>805</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	28,700	17,603	46,303
	<u>28,700</u>	<u>17,603</u>	<u>46,303</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	12,763	-	12,763
	<u>12,763</u>	<u>-</u>	<u>12,763</u>

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Croyde Village Hall Activities	46,303	<u>46,303</u>	<u>12,763</u>

10. Analysis of support costs

	Charitable activities	Total 2022	Total 2021
	£	£	£
Repayment of Skatepark grant	1,003	1,003	—
Cleaning and caretaking	5,582	5,582	5,661
Legal and accountancy fees	2,501	2,501	468
Rates and water	1,323	1,323	1,099
Light and heat	1,774	1,774	1,112
Repairs and maintenance	31,013	31,013	1,377
Insurance and licencing	1,016	1,016	1,046
Depreciation	1,107	1,107	1,240
Sundry expenses	486	486	285
Website costs	498	498	475
	<u>46,303</u>	<u>46,303</u>	<u>12,763</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,107</u>	<u>1,240</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>—</u>

13. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

Staff costs paid relate to part time self employed bar management.

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Trustee remuneration and expenses

No remuneration was paid to the trustees during the year.

During the year, Trustees were reimbursed for sundry purchases made on behalf of the charity, no expenses were paid directly to Trustees (2021: £Nil)

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>15,143</u>	<u>21,299</u>	<u>36,442</u>
Depreciation			
At 1 January 2022	3,500	16,247	19,747
Charge for the year	<u>350</u>	<u>757</u>	<u>1,107</u>
At 31 December 2022	<u>3,850</u>	<u>17,004</u>	<u>20,854</u>
Carrying amount			
At 31 December 2022	<u>11,293</u>	<u>4,295</u>	<u>15,588</u>
At 31 December 2021	<u>11,643</u>	<u>5,052</u>	<u>16,695</u>

16. Stocks

	2022 £	2021 £
Bar stock	<u>900</u>	<u>1,213</u>

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	225	260
Prepayments and accrued income	961	841
	<u>1,186</u>	<u>1,101</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,140	720
Other creditors	875	25
	<u>2,015</u>	<u>745</u>

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies: Government grants income	<u>2,667</u>	<u>934</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>48,654</u>	<u>32,684</u>	<u>(35,614)</u>	<u>45,724</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>48,110</u>	<u>14,112</u>	<u>(13,568)</u>	<u>48,654</u>

Unrestricted funds are to cover the maintenance and running costs of the village hall to enable the charity to fulfil its objectives.

Croyde Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Skatepark reinstatement bond	1,003	–	(1,003)	–
Village Green	1,000	15,600	(16,600)	–
	<u>2,003</u>	<u>15,600</u>	<u>(17,603)</u>	<u>–</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Skatepark reinstatement bond	1,002	1	–	1,003
Village Green	1,000	–	–	1,000
	<u>2,002</u>	<u>1</u>	<u>–</u>	<u>2,003</u>

The Skate Park restricted fund was to cover costs of reinstating land currently used as a skate park to its previous use as a car park. During the year, the funds were returned to the Parish Council who have now taken over responsibility for this.

The Village Green restricted fund was to be spent on upgrading the footpath on the village green. This was completed during the year.

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	15,588	–	15,588
Current assets	32,151	–	32,151
Creditors less than 1 year	(2,015)	–	(2,015)
Net assets	<u>45,724</u>	<u>–</u>	<u>45,724</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	16,695	–	16,695
Current assets	32,704	2,003	34,707
Creditors less than 1 year	(745)	–	(745)
Net assets	<u>48,654</u>	<u>2,003</u>	<u>50,657</u>

22. Related parties

During the year, the charity did not enter into any related party transactions (2021: None).