

T S EXETER

(Charity Number; 300828)

Trustees Report & Financial
Statements for the year
ended 31 March 2022.

TRAINING SHIP EXETER. (SEA CADET CORPS)
UNIT NUMBER 134
(REGISTERED CHARITY NUMBER 300828)

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Unit Address

Haven Banks, Haven Road, Exeter, Devon, EX2 8DU,
(01392 426664)

Trustees

B Payne (Chair)
Mrs S Payne (Secretary)
R Flack (Treasurer)
Mrs A Wood
Mr M Warlow
Mrs R Warlow
PO L Goddard

Unit Bankers

Lloyds TSB
High Street
Exeter

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, and comply with the charity's trust deed and applicable law.

Constitution and Objects

1. T.S Exeter (S.C.C.), Haven Banks, Haven Road, Exeter, Devon (EX2 8DU), is registered with the Charity Commissioners (number 300828), and constituted by Deed of Trust dated 17th August 1993.
2. The object of the charity is to provide training and activities based on the traditions and disciplines of the Royal Navy, which promote the development and good citizenship of the young people of Exeter and the surrounding district.

Organisation

3. The Charity is administered by a Management Committee.
4. Members are elected for renewable terms of one year at the Annual General Meeting. Under charity law, the members of the management committee are all trustees of the charity. The Trustees who have served during the year and since the year end are set out within 'Legal and administrative information'. The Management Committee meet on a monthly basis
5. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing TS Exeter's aims and objectives and in planning future activities.
6. In the year ended 31 March 2022, the Unit enjoyed an excess of income over expenditure of £4,794. This compared with an overall excess of income of £1,478 in 2021.

Financially, the receipt of grants totalling £25,500 (of total income of £30,319) and subsequent payment of £18,637 (of total expenditure of £25, 524) towards a new Unit minibus were the most important transactions during the year. Apart from the transactions involving the minibus, the Units income and expenditure reflected the effect of the COVID 19 pandemic.

At 31 March, the Unit held bank balances of £29,368, together with a deposit for the minibus of £18,637. Others fixed assets of the Unit (dinghy's, rowing boats and canoes/kayaks) had an estimated value of £6,000

Review of the Year (continued)

Financial Review and investment policy

7. There are no restrictions on the charity's power to invest. It is the management committees policy to invest in low risk investments.
8. T S Exeter continues to support local and national charities by assisting in local events. These activities continue to generate income for the charity, a high profile within the local community and, as a result, many new recruits to Exeter Sea Cadets.
9. Cadets continue to obtain many qualifications, both within the Unit, and at national courses. The average cadet membership was 25.
10. The Unit continues to rely on the commitment of the members of both the Management other volunteers in order to continue funding Unit activities, both for capital commitments, and general running costs. As may be seen from point 6 above, the need for this commitment is unlikely to diminish in the foreseeable future.

Reserves policy

11. It is the policy of the charity to maintain unrestricted funds at such a level as to enable the charity to cover its management, administration and support costs.

Risk Management

12. The Trustees have examined the major strategic and operational risks that the charity faces and confirm that systems have been established in order to lessen those risks.


Trustees' responsibilities in relation to the financial statements

13. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those statements, the trustees are required to;
 - Select suitable accounting policies and then apply them consistently
 - Make judgements and estimates that are reasonable and prudent
 - State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
 - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by;

B Payne . Chairman.



10/01/2023

For and on behalf of the Management Committee.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Exeter Sea Cadet Corps

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

300828

Set out on pages

Overleaf

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/1/2023

Name:

KEW STERRETT

Address:

76 MILBURY FARM MEADOW
EXMUNSTER
EXETER
EX6 8FG



Receipts and payments accounts

For the period
from

Period start date
1 April 2021.

to

Period end date
31 March 2022.

Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Total funds | Last year |
|------------------------------------|--------------------|------------------|------------------|------------------|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| A1 Receipts | | | | |
| Cadet contributions | 3,027 | - | 3,027 | 4,475 |
| COVID Grant | - | - | - | 10,000 |
| Minibus Grants | - | 25,500 | 25,500 | - |
| MSSC | - | - | - | 371 |
| Donations | 800 | - | 800 | 300 |
| Fund Raising | 635 | - | 635 | - |
| Sundry Income | 357 | - | 357 | 150 |
| Bank interest | - | - | - | 2 |
| Total receipts | 4,819 | 25,500 | 30,319 | 15,298 |
| A3 Payments | | | | |
| Premises: General | 3,530 | - | 3,530 | 3,935 |
| Premises: refurbishment of Unit | 263 | - | 263 | 4,675 |
| Premises: replacement boiler | - | - | - | 2,800 |
| Travel | 378 | - | 378 | - |
| Administrative | 909 | - | 909 | 774 |
| Maintenance of boats and equipment | 863 | - | 863 | 648 |
| Sundry Expenditure | 945 | - | 945 | 988 |
| Royalist and courses | - | - | - | - |
| Deposit on new minibus | - | 18,637 | 18,637 | - |
| Total payments | 6,888 | 18,637 | 25,525 | 13,820 |
| Net of receipts/(payments) | (2,069) | 6,863 | 4,794 | 1,478 |
| A5 Transfers between funds | - | - | - | - |
| A6 Cash funds last year end | 12,800 | 11,774 | 24,574 | 23,096 |
| Cash funds this year end | 10,731 | 18,637 | 29,368 | 24,574 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank accounts & deposits | 10,731 | 18,637 | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 10,731 | 18,637 | - |
| B2 Other monetary assets | Deposit for Minibus | | 18,637 | - |
| | Estimated fixed assets (dinghys, boats, canoes/kayaks) | 6,000 | - | - |

Signed by one or two trustees on behalf of
all the trustees

Signature

[Signature]
[Signature]

Print Name

RAYMOND FLACK

BRIAN PAYNE

Date of
approval

10/4/23

16/01/2023