

BROADCLYST VICTORY HALL ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements comply with current statutory requirements, the governing document and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2015.

Broadclyst Victory Hall, Broadclyst, Exeter, EX5 3EE is a registered charity, No 300784 constituted by a scheme made by the Secretary of State for Education and Science on 23 February 1967 approved by the Charity Commissioners for England and Wales on 16 July 1981.

The charity is administered by a management committee comprising (as of Dec 31st 2022):

Chairman - Mr Simon Staddon
Vice Chairman - Mrs Clare Ratcliffe
Secretary - Ms Kiera Wasserman
Treasurer – Mr Simon Glendinning
Mrs. Connie Derham
Mr. David Snell
Mrs. Jenny Cobbledick
Mr. Coin Jackson
Mr. Chris Andrews
Mrs Gemma Green

New members are appointed at the Annual General Meeting for a period of one year.

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Broadclyst and the neighborhood which is for the public benefit. Income has increased from £55092 to £70,776. This was due to the increased use of the hall following the pandemic.

Expenditure has also increased this year from £44253 to £61,103 this is due to the preceding years costs being significantly reduced as a result of covid and the consequent reduced use of the hall.

At the year-end the cash reserves increased from £235,069 to £244,742.

The hall subsidizes hire rates for various local clubs and organizations and runs a weekly community café. The hall also supports local charities including Clyst Caring, who run a day centre in the village and Hospicecare, an Exeter based charity supporting those with terminal illness.

During the year the trustees agreed to invest some of the cash reserves into the hall by installing photovoltaic panels, batteries and air conditioning. These works will be executed and costed in the next financial year. The investment will reduce the halls carbon footprint and reduce expenditure on energy.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to cover future anticipated costs for 1 year. The reserves met this policy at the yearend.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

David Snell
Chairman
Date 12th October 2023
On behalf of the Management Committee

BROADCLYST VICTORY HALL
Registered Charity No. 300784
Profit and Loss Account

For the year ended 31 December

	2022		2021	
	£	£	£	£
INCOME				
Hire Charges		37,382		21,655
Fundraising		22,368		10,074
Grants		-		19,126
Social Club Rent		7,700		3,529
Coffee Shop		2,747		700
Wayleave		8		8
Donations		40		-
Interest		531		-
Total Income		<u>70,776</u>		<u>55,092</u>
EXPENDITURE				
Wages	16,382		14,631	
Coffee Shop Expenses	2,584		711	
Social Club Maintenance	4,845		846	
Insurance	1,546		1,552	
General Repairs	3,745		10,870	
Postage and Stationery	19		59	
Light and Heat	3,889		2,124	
Water Rates	941		620	
Cleaning Materials	702		229	
Licences	1,008		230	
Sundries	178		25	
Computer Software	506		601	
Fundraising	16,682		6,819	
Accountancy	5,046		3,510	
Telephone and Internet	1,033		729	
Legal and Professional Fees	1,630		337	
Donations	7		-	
Bank Charges	360		360	
		<u>61,103</u>		<u>44,253</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u><u>9,673</u></u>		<u><u>10,839</u></u>

BROADCLYST VICTORY HALL
Registered Charity No. 300784
Balance Sheet
As at 31 December 2022

	2022	
	£	£
Fixed Assets		9,767
Current Assets - Bank and Cash Balances		
Santander Current Account	143,137	
Josie Land Legacy Account	61,592	
Building Reserve Account	30,191	
Cash in Hand	<u>729</u>	
		235,649
Current Assets - Debtors		
Hire Debtors	<u>1,966</u>	
		1,966
Total Assets		<u><u>247,382</u></u>
Current Liabilities		
Creditors	1,385	
Prepaid Income	955	
Accountancy	<u>300</u>	
		2,640
Total Net Assets		<u><u>244,742</u></u>
Represented by:-		
General Reserve		
Balance brought forward at 1st January 2022		235,069
Surplus/(Deficit) of Income over Expenditure		9,673
Deferred Income (restricted funds)		
Balance carried forward at 31st December 2022		<u><u>244,742</u></u>

Independent examiner's report to the trustees of Broadclyst Victory Hall

I report on the accounts of Broadclyst Victory Hall for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Johns on behalf of

Batchelor and Company Accountants Limited
Charlton House
32 High Street
Cullompton
EX15 1AE