

BROADCLYST VICTORY HALL ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2019. The financial statements comply with current statutory requirements, the governing document and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2015.

Broadclyst Victory Hall, Broadclyst, Exeter, EX5 3EE is a registered charity, No 300784 constituted by a scheme made by the Secretary of State for Education and Science on 23 February 1967 approved by the Charity Commissioners for England and Wales on 16 July 1981.

The charity is administered by a management committee comprising (as of Dec 31st 2020):

Chairman - Mr Simon Staddon

Vice Chairman - Mrs Clare Ratcliffe

Secretary Mrs Connie M Derham

Treasurer – Mr Simon Glendinning

Mrs. Jenny Cobbledick

Mrs. Anthea Brown

Mr. Andrew Saunders

Mr Coin Jackson

Mr. Chris Andrews

Mrs Gemma Green

New members are appointed at the Annual General Meeting for a period of one year.

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Broadclyst and the neighborhood which is for the public benefit. Income has decreased from £93781 to £46281, This was due to the impact of COVID and the closure of the hall, the hall essentially took the opportunity to renovate the hall while it was closed.

Expenditure has decreased this year from £74380 to £63827, but is still higher than previous years due to improvements to the on of the smaller meeting room's and an increased amount of general maintenance and repairs.

At the year end cash balance decreased from £251776 to £224230, the majority of this fund is reserved for all repairs and improvements due to an aging building

The hall subsidizes hire rates for various local clubs and organizations and runs a weekly community café, makes a contribution to the under eight football team and local Day Care Centre.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to cover future anticipated costs for 1 year. The reserves met this policy at the yearend.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Simon Staddon

Chairman

Date 03rd September 2020

On behalf of the Management Committee

BROADCLYST VICTORY HALL
Registered Charity No. 300784
Profit and Loss Account

For the year ended 31 December

	2020		2019	
	£	£	£	£
INCOME				
Hire Charges		15,176		40,211
Fundraising		6,019		27,216
Grants		11,334		-
Social Club Rent		2,888		7,700
Coffee Shop		739		2,586
Wayleave		8		-
Donations		25		-
Interest		92		330
Misc Income		-		68
Bequest Income		10,000		15,670
Total Income		<u>46,281</u>		<u>93,781</u>
EXPENDITURE				
Wages	14,101		18,586	
Coffee Shop Expenses	1,787		2,468	
Social Club Maintenance	456		2,426	
Insurance	1,455		1,382	
General Repairs	31,601		16,423	
Postage and Stationery	103		207	
Light and Heat	2,900		2,969	
Water Rates	622		1,561	
Cleaning Materials	677		967	
Licences	230		230	
Sundries	73		1,583	
Computer Software	494		386	
Fundraising	4,514		18,026	
Accountancy	3,682		4,848	
Telephone and Internet	713		1,403	
Legal and Professional Fees	-		785	
Donations	-		250	
Bank Charges	355		330	
Bad Debts	64		-	
		<u>63,827</u>		<u>74,830</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE		<u><u>(17,546)</u></u>		<u><u>18,951</u></u>

BROADCLYST VICTORY HALL
Registered Charity No. 300784
Balance Sheet
As at 31 December 2020

	2020	
	£	£
Fixed Assets		8,891
Current Assets - Bank and Cash Balances		
Santander Current Account	125,615	
Josie Land Legacy Account	61,155	
Building Reserve Account	30,098	
Cash in Hand	106	
	<u> </u>	216,974
Current Assets - Debtors		
Hire Debtors	215	
	<u> </u>	215
Total Assets		<u>226,080</u>
Current Liabilities		
Creditors	440	
Prepaid Income	1,110	
Accountancy	300	
	<u> </u>	1,850
Total Net Assets		<u><u>224,230</u></u>
Represented by:-		
General Reserve		
Balance brought forward at 1st January 2020		251,776
Surplus/(Deficit) of Income over Expenditure		(17,546)
Deferred Income (restricted funds)		(10,000)
Balance carried forward at 31st December 2020		<u><u>224,230</u></u>

Independent examiner's report to the trustees of Broadclyst Victory Hall

I report on the accounts of Broadclyst Victory Hall for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Batchelor & Company

M Johns on behalf of

**Batchelor & Company
Accountants
Charlton House
32 High Street
Cullompton
EX15 1AE**

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