

BRANSCOMBE VILLAGE HALL

CHARITY NUMBER: 300776

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Branscombe Village Hall (Charity Number 300776)
Accounts for the Year ended 31 December 2023
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Branscombe Village Hall (Charity Number 300776)

Trustees Report for the Year ended 31 December 2023

Reference and Administrative Details

Charity name:	Branscombe Village Hall
Registered number:	300776
Charity's principal address:	Branscombe Village Hall Branscombe Seaton Devon EX12 3DB
Trustees:	A Fuell D Lamb R Kerr M Fielden C Newman S Hawkins (resigned April 2023) R Cox (appointed January 2023)
Bankers:	Lloyds Bank Seaton
Independent Examiner:	Westcotts

Structure Governance and Management

The charity is regulated by Trust Deed dated 31 August 1951, and Scheme document dated 5th August 1993. The management committee is assembled from Trustees who are appointed at the Annual General Meeting.

The Management Committee Chair, Vice Chair, Treasurer and Bookings Officer are Trustees. The Officers are elected at the Annual General Meeting. Further Trustees may be appointed by the Officers and Appointed Trustees at Committee Meetings. There are two Appointed Trustees able through their long association with the Hall, its workings and activities, and their occupational skills to provide advice and guidance. All Trustees are required to read and sign an Eligibility Statement.

Objectives and Activities

The object of the charity is the provision and maintenance of a Village Hall and grounds for the use of the inhabitants of the Parish of Branscombe.

The facilities include the main village hall as well as a playground, cricket pavilion, tennis court, snooker room, sports field, public toilets and car parking.

The Trustees encourage users to attend and contribute at meetings. Branscombe Parish Council, Branscombe C of E Primary School PTFA, Branscombe Cricket Club, Branscombe Project, and The British Legion have appointed representatives. The Trustees aim to provide excellent and affordable facilities, regularly benchmarking quality and price structure with similar entities. Events and availability are promoted locally through various media, whilst social media channels are utilised to engage a wider public.

The public benefit guidance of the Charities Commission is considered during meetings. The Trustees and User Groups frequently provide volunteers to assist with events held.

Achievement and performance

The Village Hall Trustees are pleased to have a base of core users and to have hosted weddings, christenings, anniversaries, memorials, and community festivals during the year.

The annual fireworks display was enjoyed despite inclement weather. Sufficient funds are set aside as restricted in advance for 2024.

The new pavilion is completed and events hosted. Visiting teams will be welcomed in the new cricket season.

Extensive refurbishment of the hall rest rooms and public facility has been done, £ 23,136 being charged against the sinking fund.

Attention will be given to the playground area in 2024.

Improved accessibility and content of the hall website is in hand and together with the build investment, the Trustees anticipate wider and further diverse use of the facilities.

The outcome for unrestricted funds was a deficit of £5,700 close to expectation. The principal income streams continue to be well donations and hall rent.

The Trustee's aim is to sustain the amenities available to the local community and visitors to the Parish.

FINANCIAL REVIEW

Reserves Policy

The Trustees assess that the reserves should as a minimum be sufficient to meet major repair to the Hall Building and its essential services, and adequate to service six months Hall running costs. The ground heat pumps, and solar panel array are significant installations which will require future renewal. The Trustees evaluate these sums as £ 50,000 and £ 7,500 respectively.

Unspent reserves at 31 December 2023 were £216,283 and net current assets were £62,432. This is considered to be adequate for the Charity's objectives.

Income for the year totalled £ 43,818. Donations for specific purposes amounted to £ 20,889. Regular Hall operations generated an income of £ 22,929 (2022 - £ 24,551).

Expenditure before provisions totalled £ 19,813 (2022 - £ 14,773). Electricity costs increased as the fixed price contract expired, and renewal rates were impacted by the fuel crisis.

Whilst the market is evaluated to minimise cost, price will persist at higher levels into the future. Improving the website incurred cost during the year with further cost in 2024. The website cost will then revert to ongoing maintenance. Other expenditure was of an ongoing nature.

Risk Management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

The Trustees are satisfied that there are no material uncertainties regarding the charity's ability to continue as a going concern and the financial statements have therefore been prepared on a going concern basis.

Chairman

Dated


24.7.24

Statement of Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the trust deed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of charity law. They are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time the financial position of the Charity. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Branscombe Village Hall (Charity Number 300776)
Independent Examiner's Report to the Trustees of Branscombe Village Hall

I report to the trustees on my examination of the accounts of the Branscombe Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Branscombe Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mandy French FCCA

Westcotts, 30 St Peter Street, Tiverton, Devon, EX16 6NR

Date: 12 August 2024

Branscombe Village Hall (Charity Number 300776)

Accounts for the Year ended 31 December 2023

Statement of Financial Activities

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds £	2022 Total Funds £
Incoming resources					
Donations		16		16	429
Rent of Hall		5,253	-	5,253	5,999
Playground Donations		-	500	500	-
Pavilion Donations	5	-	20,900	20,900	2,079
Firework Display Donations		-	(511)	(511)	2,292
Tennis		54	-	54	22
Snooker		886	-	886	888
Christmas Trees		253	-	253	335
Public Toilet		164	-	164	334
Lottery		335	-	335	339
Bar/Social Club		1,649	-	1,649	3,600
Branoc Well		10,446	-	10,446	9,908
Bank Interest	6	1,364	-	1,364	130
EDF energy		2,438	-	2,438	2,496
BT/Web poles		71	-	71	71
Total Income		22,929	20,889	43,818	28,922
Resources Expended					
Cleaning		5,187	-	5,187	5,068
Electricity		4,707	-	4,707	2,310
Water		967	-	967	1,554
Insurance		1,444	-	1,444	1,364
Licenses		179	-	179	311
Repairs and Renewals		2,481	-	2,481	950
Equipment		203	-	203	735
Grass Cutting/ Hedging		884	-	884	442
Telephone		72	-	72	287
Coronation (Jubilee 22) Event		294	-	294	270
Toilet maintenance		369	-	369	621
Playground Repairs and Inspection		98	-	98	250
Cricknet Pavilion Maintenance		309	-	309	-
Website		1,457	-	1,457	101
Wt-fi		159	-	159	242
Miscellaneous Expenditure		1,003	-	1,003	268
Hall renovation sinking fund		2,293	-	2,293	2,900
Depreciation		6,523	-	6,523	1,105
Total Expenditure		28,629	-	28,629	18,778
Excess/(Deficit) of Income over Expenditure		(5,700)	20,889	17,821	10,144
Transfers between funds		23,479	(23,479)	-	-
Balance Brought Forward		196,223	4,871	201,094	190,950
Balance Carried Forward		214,002	2,281	216,283	201,094

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 11 form part of these accounts

Branscombe Village Hall (Charity Number 300776)


Asset Statement for the Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds £	2022 Total Funds £
Fixed Assets	3				
Hall		66,313	-	66,313	67,666
Car Park		1,891	-	1,891	1,891
Sports Field & Pavilion		54,491	-	54,491	25,116
Playpark & Tennis Court Equipment		37,376	-	37,376	40,046
		5,321	-	5,321	6,260
		165,392	-	165,392	140,979
Current Assets					
Cash at Bank					
Hall Current Account		2,510	-	2,510	6,207
Hall Savings Account		25,702	2,281	27,983	53,182
Branscombe Social Club		6,994	-	6,994	4,999
Term Deposits		30,000	-	30,000	30,000
		65,206	2,281	67,487	94,388
Debtors					
Hall Rental Debtors		298	-	298	307
Social Club		823	-	823	363
Prepayment		-	-	-	100
Branoc Well		336	-	336	308
Current Liabilities					
Creditors and deposits held		(5,196)	-	(5,196)	(1,651)
Net Current Assets		60,151	2,281	62,432	93,815
Total Assets less Current Liabilities		226,859	2,281	229,140	234,794
Provisions	2.2 & 4	(12,857)		(12,857)	(33,700)
Total Net Assets		214,002	2,281	216,283	201,094
Represented by					
Funds					
Unrestricted Funds				214,002	196,223
Restricted Funds				2,281	4,871
Total funds				216,283	201,094

Approved by the trustees on

24.7.24

Signed on their behalf by



DAVID LAMB

The notes on pages 8 to 11 form part of these accounts

1 Principal Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 and the Companies Act 2006.

1.2 Income

All Income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Investment income

Income from investment is included in the year in which it is receivable.

1.3 Expenditure

Liabilities are recognised as Expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual's basis.

1.4 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

1.5 Value added tax

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

1.6 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.8 Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when fund are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.1 Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible, movable fixed assets over their expected useful lives as follows:

Hall	Straightline basis over 50 years
Sports Field Shed	Straightline basis over 15 years
Pavilion	Straightline basis over 40 years
Playpark	Straightline basis over 15 years
Equipment	15% reducing balance basis

2.2 Renewals

Following the completion of the renovation of the Hall the trustees are of the opinion that it would be appropriate to set funds aside to meet future obligations of a similar nature. A sinking fund was initiated in 2011 with £2,500. Approximately 10% of Total Incoming Resources is added each year. In 2023 this amounts to £2,293. The amount has been determined on the basis of the nature and amount of the expenditure, its estimated economic life and the anticipated level of funding from grants etc achieved historically, as follows:

	Expenditure £000	Grants £000	Life Years £000
Roof	100	80	50
Heating System	100	80	20
Kitchen	35	28	10
Floor	15	12	30
Other	15	12	10

3 Tangible Fixed Assets

	Hall	Car Park	Sports Field & Pavilion	Playpark	Equipment	Total
Cost at 1.1.23	67,666	1,891	25,116	40,046	22,820	157,539
Additions	-	-	30,936	-	-	30,936
Cost at 31.12.23	<u>67,666</u>	<u>1,891</u>	<u>56,052</u>	<u>40,046</u>	<u>22,820</u>	<u>188,475</u>
Accumulated Depreciation at 1.1.23	-	-	-	-	16,560	16,560
Depreciation for year	<u>1,353</u>	-	<u>1,561</u>	<u>2,670</u>	<u>939</u>	<u>6,523</u>
Accumulated Depreciation at 31.12.23	<u>1,353</u>	-	<u>1,561</u>	<u>2,670</u>	<u>17,499</u>	<u>23,083</u>
Net Book Values at 31.12.23	<u>66,313</u>	<u>1,891</u>	<u>54,491</u>	<u>37,376</u>	<u>5,321</u>	<u>165,392</u>
Net Book Values at 31.12.22	<u>67,666</u>	<u>1,891</u>	<u>25,116</u>	<u>40,046</u>	<u>6,260</u>	<u>140,979</u>

4 Provisions

	2023 £	2022 £
• Hall renovation sinking fund opening balance	33,700	30,800
• Renovation of facilities in year	23,136	-
• Provision in year	2,293	2,900
• Closing Balance	<u>12,857</u>	<u>33,700</u>

5 Analysis of net assets between funds

	Unrestricted Funds General	Total funds at 31 December 2023
	£	£
Tangible fixed assets	166,708	166,708
Current assets	66,663	68,944
Current liabilities	(5,196)	(5,196)
Provisions	(12,857)	(12,857)
Total net assets	215,318	217,599

5 Analysis of net assets between funds

	Unrestricted Funds General	Total funds at 31 December 2022
	£	£
Tangible fixed assets	140,979	140,979
Current assets	90,595	95,466
Current liabilities	(1,651)	(1,651)
Provisions	(33,700)	(33,700)
Total net assets	196,223	201,094

6 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted funds					
General Funds	196,223	22,929	27,313	23,479	215,318

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfer	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted funds					
General Funds	182,950	24,551	18,778	7,500	196,223

7 Restricted Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer	Balance at 31 December 2023
	£	£	£	£	£
Pavilion donations	2,579	20,900		(23,479)	-
Firework display donations	2,292	500	(511)		1,781
Playground Gift Aid reclaim	-				500
	<u>4,871</u>	<u>21,400</u>	<u>(511)</u>	<u>(23,479)</u>	<u>2,281</u>

Branscombe Village Hall (Charity Number 300776)

Notes to the Accounts for the year ended 31 December 2023

7 Restricted Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31 December 2022 £
Pavilion donations	8,000	2,079	-	(7,500)	2,579
Firework display donations		2,292	-		2,292
	<u>8,000</u>	<u>4,371</u>	-	<u>(7,500)</u>	<u>4,871</u>

8 Branoc Well

Donations are received through the deposit of cash into the Village Hall well which are unable to be separately categorised. The majority of this income will relate to parking and use of the tennis court.

9 Staff Costs

The Hall has no employees (2022: nil). Wages are paid to self-employed for bar management and casual kitchen / bar staffing. All other work is undertaken on a unremunerated volunteer basis.

10 Trustees remuneration and expenses

No travel or subsistence payments have been made to Trustees. Trustees are reimbursed for specific purchases on behalf of the Hall using personal credit cards (the Hall has neither Debit nor Credit card facility)

11 Related party transactions

There were no related party transactions in the year. (2022 – Nil)