

BRANSCOMBE VILLAGE HALL

CHARITY NUMBER: 300776

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Branscombe Village Hall (Charity Number 300776)

Accounts for the Year ended 31 December 2022

Contents Page

	Page
Trustees Report	1
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-8

Branscombe Village Hall (Charity Number 300776)

Trustees Report for the Year ended 31 December 2022

Reference and Administrative Details

Charity name: Branscombe Village Hall

Registered number: 300776

Charity's principal address: Branscombe Village Hall
Branscombe
Seaton
Devon
EX12 3DB

Trustees: A Fuell
D Lamb
V Lamb (deceased July 2022)
R Kerr
S Bedford (resigned January 2022)
M Fielden
J Pickard (appointed January 2021, resigned May 2022)
C Newman (appointed July 2022)
S Hawkins (appointed July 2022)

Bankers: Lloyds Bank
Seaton

Independent Examiner: Jill Shorthouse FCA
Cott Hayes
Branscombe
EX12 3BH

Branscombe Village Hall (Charity Number 300776)

Trustees Report for the Year ended 31 December 2022

Structure Governance and Management

The charity is regulated by Trust Deed dated 31 August 1951, and Scheme document dated 5th August 1993. The management committee is assembled from Trustees who are appointed at the Annual General Meeting.

Objectives and Activities

The object of the charity is the provision and maintenance of a Village Hall and grounds for the use of the inhabitants of the Parish of Branscombe.

The facilities include the main village hall as well as a playground, tennis court, snooker room, sports field, public toilets and car parking.

Achievement and performance

The Village Hall committee reopened its facilities in Spring 2022 retaining 2019 hire prices and saw a steady increase in hires. There has been an increase of income to £28,922 from activities and donations. Of this £4,871 was restricted in use for provision of a new sports pavilion and annual fireworks display. The Hall provided a focus for the Jubilee celebrations encompassing a number of village organisations, families, and friends. Unrestricted income was applied to necessary expenditure for the maintenance of hall and grounds resulting in a healthy surplus for the year of £5,773

The expectation is that Hall use will continue to expand. The Hall is taking a lead role with plans for the Coronation festivities. A new Cricket Pavilion is due to open in 2023 and refurbishment within the Hall is planned. The Hall committee wishes to engage a diversity of users and expand the activities supported by the facilities.

The Trustees are aware that energy costs will significantly increase with minimal support offered by Government. Mitigation of these costs is a priority whilst retaining competitive prices for hall rent.

FINANCIAL REVIEW

Reserves Policy

Unspent reserves at 31 December 2022 were £201,094, and net current assets were £93,815. This is considered to be adequate for the Charity's objectives.


Risk Management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

The Trustees are satisfied that there are no material uncertainties regarding the charity's ability to continue as a going concern and the financial statements have therefore been prepared on a going concern basis.

Chairman

Dated


26.7.23.

Branscombe Village Hall (Charity Number 300776)

Accounts for the Year ended 31 December 2022

Statement of Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the financial statements comply with the trust deed subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of charity law. They are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time the financial position of the Charity. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

I report on the accounts of the Trust for the year ended 31 December 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Shorthouse

Jill Shorthouse FCA

Date *25.7.23*

Branscombe Village Hall (Charity Number 300776)

Accounts for the Year ended 31 December 2022

Statement of Financial Activities

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds £	2021 Total Funds £
Income					
Donations		429	-	429	-
Rent of Hall		5,999	-	5,999	1,911
Hire of Hall equipment		-	-	-	20
Pavilion Donations	5	-	2,079	2,079	8,000
Firework Display Donations		-	2,292	2,292	-
Tennis		22	-	22	84
Snooker		888	-	888	504
Christmas Trees		335	-	335	260
Public Toilet		334	-	334	355
Lottery		339	-	339	414
Bar/Social Club		3,600	-	3,600	-
Branoc Well	6	9,908	-	9,908	10,643
Bank Interest		130	-	130	34
EDF energy		2,496	-	2,496	2,326
BT/Sweb poles		71	-	71	71
Total Income		24,551	4,371	28,922	24,622
Expenditure					
Cleaning		5,068	-	5,068	4,995
Electricity		2,310	-	2,310	2,903
Water		1,554	-	1,554	(288)
Insurance		1,364	-	1,364	1,319
Licenses		311	-	311	499
Repairs and Renewals		950	-	950	805
Equipment		735	-	735	-
Grass Cutting/ Hedging		442	-	442	605
Telephone		287	-	287	265
Jubilee Event		270	-	270	-
Toilet maintenance		621	-	621	353
Playground Repairs and Inspection		250	-	250	91
Website		101	-	101	78
Wifi		242	-	242	246
Miscellaneous Expenditure		268	-	268	1,577
Hall renovation sinking fund	2.2	2,900	-	2,900	2,400
Depreciation	2.1	1,105	-	1,105	1,300
Total Expenditure		18,778	-	18,778	17,148
Excess/(Deficit) of Income over Expenditure		5,773	4,371	10,144	7,474

Branscombe Village Hall (Charity Number 300776)

Asset Statement for the Year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds £	2021 Total Funds £
Fixed Assets	3				
Hall		67,666	-	67,666	67,666
Car Park		1,891	-	1,891	1,891
Sports Field & Pavilion		25,116	-	25,116	7,616
Playpark & Tennis Court		40,046	-	40,046	40,046
Equipment		6,260	-	6,260	7,365
		140,979	-	140,979	124,584
Current Assets					
Cash at Bank					
Hall Current Account		6,207	-	6,207	5,642
Hall Savings Account		48,311	4,871	53,182	90,552
Branscombe Social Club		4,999	-	4,999	500
Term Deposits		30,000	-	30,000	-
		89,517	4,871	94,388	96,694
Debtors					
Hall Rental Debtors		307	-	307	670
Social Club		363	-	363	-
Prepayment		100	-	100	-
Christmas Fayre		-	-	-	225
Branoc Well		308	-	308	407
Current Liabilities					
Creditors and deposits held		(1,651)	-	(1,651)	(830)
Net Current Assets		88,944	4,871	93,815	97,166
Total Assets less Current Liabilities		229,923	4,871	234,794	221,750
Provisions	2.2 & 4	(33,700)		(33,700)	(30,800)
Total Net Assets		196,223	4,871	201,094	190,950
Represented by					
Accumulated Funds					
Balance Brought Forward		182,950	8,000	190,950	183,476
Transfer between funds		7,500	(7,500)	-	-
Excess of income over expenditure		5,773	4,371	10,144	7,474
Balance Carried Forward		196,223	4,871	201,094	190,950

Approved by the trustees on

26.7.23

Signed on their behalf by

1 Principal Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 and the Companies Act 2006.

1.2 Income

All Income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Investment income

Income from investment is included in the year in which it is receivable.

1.3 Expenditure

Liabilities are recognised as Expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

1.4 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

1.5 Value added tax

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

Branscombe Village Hall (Charity Number 300776)

Notes to the Accounts for the year ended 31 December 2022

2.1 Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible, movable fixed assets over their expected useful lives.

The rate applicable is 15% on a reducing balance basis.

2.2 Renewals

Following the completion of the renovation of the Hall the trustees are of the opinion that it would be appropriate to set funds aside to meet future obligations of a similar nature. A sinking fund was initiated in 2011 with £2,500. Approximately 10% of Total Incoming Resources is added each year. In 2022 this amounts to £2,900. The amount has been determined on the basis of the nature and amount of the expenditure, its estimated economic life and the anticipated level of funding from grants etc achieved historically, as follows:

	Expenditure £000	Grants £000	Life Years £000
Roof	100	80	50
Heating System	100	80	20
Kitchen	35	28	10
Floor	15	12	30
Other	15	12	10

3 Fixed Assets

	<u>Hall</u>	<u>Car Park</u>	<u>Sports Field</u>	<u>Playpark</u>	<u>Equipment</u>	<u>Total</u>
As at 01.01.22	67,666	1,891	7,616	40,046	7,365	124,584
Additions	-	-	17,500	-	-	17,500
Depreciation	-	-	-	-	1,105	1,105
As at 31.12.22	<u>67,666</u>	<u>1,891</u>	<u>25,116</u>	<u>40,046</u>	<u>6,260</u>	<u>140,979</u>

4 Provisions

	2022 £	2021 £
Hall renovation sinking fund	<u>33,700</u>	<u>30,800</u>

5 Restricted Funds

Restricted Funds relate wholly to donations received in respect of a new sports pavilion due to be completed in 2023.

6 Branoc Well

Donations are received through the deposit of cash into the Village Hall well which are unable to be separately categorised. The majority of this income will relate to parking and use of the tennis court.