

Charity registration number: 300716

# Cambridgeshire East Guides

Annual Report and Financial Statements

for the Year Ended 31 December 2020

**Cambridgeshire East Guides**  
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## **Cambridgeshire East Guides**

### **Reference and Administrative Details**

<b>Charity name</b>	Cambridgeshire East Guides	
<b>Charity registration number</b>	300716	
<b>Principal office</b>	3 Quay Court Colliers Lane Stow-cum-Quay Cambridge CB25 9AU	
<b>Trustees</b>	Miss C Course - County Commissioner  Miss A Record - Assistant County Commissioner  Miss S Anderson - Chair of Programme (outdoors & adventure) (Appointed 6 May 2021)  Mrs S Betts - Chair of Jarman Centre Management Committee  Mrs H Bielby - Chair of Programme (OAA) (Retired 6 May 2021)  Mrs M Bird - Fenland Division  Mrs R Braund - Isle of Ely  Miss C George - Granta Division (Appointed 7 January 2020)  Mrs E Hallworth - Chair of Adult Support  Mrs L King - County Treasurer  Mrs A Laws - The Lodes Division (Retired 30 January 2020)  Mrs S Rivers - Great Ouse Division (Retired 13 July 2020)  Mrs N Santus - Rhee Division  Mrs R Slatter - Cam Division  Mrs C Stevens - Great Ouse Division (Appointed 12 June 2021)  Miss E Tack - Chair of Marketing and Communications (Appointed 29 July 2021)  Dr K Thackray - Chair of Marketing and Communications (Retired 29 July 2021)  Ms T Walker - The Lodes Division (Appointed 3 February 2020)  Mrs K Willetts - City Division (Appointed 24 February 2020)	

## **Cambridgeshire East Guides**

### **Trustees' Report**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

#### **REFERENCE AND ADMINISTRATION DETAILS**

**Registered charity name** The Guide Association Cambridgeshire East

**Charity registration number** 300716

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mrs S Betts

Mrs H Bielby

Mrs M Bird

Mrs R Braund

Miss C Course

Miss C George

Mrs E Hallworth

Mrs L King

Miss A Record

Mrs N Santus

Mrs R Slatter

Dr K Thackray

Miss T Walker

Mrs K Willetts

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

There are eight divisions within the Cambridgeshire East County each having a Division Commissioner who is supported by District Commissioners. The County has a County Commissioner, who is appointed by the Region Chief Commissioner in consultation with the County Executive Committee, which is the body responsible for the overseeing of the administration in the County.

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The constitution was changed on 8 May 2017 and as a result additional trustees were appointed. The trustees of the charity are the voting members of the Executive Committee. All appointments are at the discretion of the County Commissioner with the exception of her own role and are based on consultation. Trustees will have met the Girlguiding recruitment requirements as well as Charity Commission requirements governing trustees. New trustees are advised to refer to Charity Commission resources for trustees.

## **Cambridgeshire East Guides**

### **Trustees' Report**

#### **RESERVES POLICY**

It is the policy of the County to maintain sufficient reserves to: (a) Provide support for the development of guiding within the County; (b) Cover the operation and staffing of the County Office and to meet other administration, support and training costs, including the purchase of equipment; (c) Cover the operation of the Jarman Centre; (d) Be able to meet repairs, improvements and other expenditure as necessary in conjunction with any of the County's properties; (e) Support major events within the County and meet any deficits arising from them where necessary; (f) Implement any requirements arising from regional or national activities and keep up to date with changes as necessary; (g) Meet any unforeseen contingencies. The level of reserves the trustees consider necessary to meet the above amount to approximately £142,500 in the form of unrestricted reserves excluding those represented by fixed assets. This represents an estimate of 18 months operating costs including the operation of the Jarman Centre. The level of reserves amounted to £220,000 at the year end and these will be monitored on a regular basis by the trustees at the meetings of the County Executive Committee.

#### **OBJECTIVES AND ACTIVITIES**

Girlguiding is the UK's largest organisation for girls and young women, with around 575,000 members nationwide. It is divided into smaller areas for easier communication and administration, and to support local guiding effectively. Girlguiding Cambridgeshire East County is one such area. Girlguiding enables girls and young women to develop their potential and to make a difference to the world. The aim of guiding is to help girls and young women develop emotionally, mentally, physically and spiritually, so that they can make a positive contribution to their community and the wider world.

Thanks to the dedication and support of our amazing volunteers, we give girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good.

Our objectives are to enable and encourage the achievement of the above through the adult volunteers who deliver the weekly programme to the girls and through the high level of training and support that we offer.

#### **STATEMENT OF PUBLIC BENEFIT**

The trustees of Girlguiding Cambridgeshire East accept the need to have regard to the Charity Commission's guidance on public benefit. They recognise that it is their responsibility to ensure that the benefits offered are realised by promoting all aspects of guiding within the County, both within the membership and in the wider community.

#### **PRINCIPAL FUNDING SOURCE**

The principal funding sources continue to be annual subscriptions from members of the County and fees from those visiting The Jarman Centre.

#### **ACHIEVEMENTS AND PERFORMANCE**

It has been a very strange and difficult time for us all, but especially in the Guiding world.

As soon as I received the news that all units were to stop meeting, we informed the whole County immediately.

Of course in true Guiding spirit, we discovered Zoom, and Virtual Guiding became a thing.

Units up and down the County coped as best they could, some leaders delivering activity packs to their girls, others meeting virtually, and adapting all the badges to work over the computer.

We furloughed the two members of staff until June 2020. When we safely brought them back to the office, as we needed them to do the administration, we had hand sanitisers and paper towel dispensers fitted in the office and meeting rooms.

## **Cambridgeshire East Guides**

### **Trustees' Report**

Financially it has been hard for many units, as they felt they could not charge termly subs as they were not meeting 'properly'. Some have had to continue paying rent on the buildings they use, draining their bank accounts with no funds coming in.

As a County with a grant from the Region we have been able to support those units in real financial difficulty with a one off payment on proof of reviewed accounts and information of how they plan to charge subs etc. going forward.

As a County we have fared reasonably well, and are working hard to help all units get back on their feet and maintain their finances.

Who knows what the future brings, but I am sure we will weather the storm once more.

#### **PLANS FOR FUTURE PERIODS**

We hope to return to a full programme of meetings and events when the Covid 19 restrictions are lifted.

#### **FINANCIAL REVIEW**

The accounts set out on the following pages reflect the activities undertaken by the County as a whole. Divisions, districts and units are separate charities responsible for their own finance.

Approved by the Trustees on 4 October 2021 and signed on their behalf by:

.....

Miss C Course - County Commissioner  
Trustee

## **Cambridgeshire East Guides**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of Cambridgeshire East Guides**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 7 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Bernice Morton

22 October 2021



## Cambridgeshire East Guides

### Statement of Financial Activities for the Year Ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	11,691	14,339	26,030	12,458
Activities for generating funds	3	67,110	13,595	80,705	157,206
Investment income	4	250	85	335	822
Total incoming resources		<u>79,051</u>	<u>28,019</u>	<u>107,070</u>	<u>170,486</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of charitable activities	5	64,746	25,816	90,562	157,357
Governance costs	7	1,686	529	2,215	3,744
Total resources expended		<u>66,432</u>	<u>26,345</u>	<u>92,777</u>	<u>161,101</u>
Net incoming resources before transfers		12,619	1,674	14,293	9,385
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		12,619	1,674	14,293	9,385
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,020,627</u>	<u>154,329</u>	<u>1,174,956</u>	<u>1,165,571</u>
Total funds carried forward		<u><u>1,033,246</u></u>	<u><u>156,003</u></u>	<u><u>1,189,249</u></u>	<u><u>1,174,956</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 18 form an integral part of these financial statements.

**Cambridgeshire East Guides**  
**Balance Sheet as at 31 December 2020**

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		973,335		975,296
<b>Current assets</b>					
Stocks and work in progress		5,203		4,072	
Debtors	12	3,946		983	
Investments	13	1		1	
Cash at bank and in hand		230,241		208,578	
		<u>239,391</u>		<u>213,634</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(23,477)</u>		<u>(13,974)</u>	
<b>Net current assets</b>			<u>215,914</u>		<u>199,660</u>
<b>Net assets</b>			<u><u>1,189,249</u></u>		<u><u>1,174,956</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			156,003		154,328
<b>Unrestricted funds</b>					
Revaluation reserve		159,929		159,929	
Unrestricted income funds		<u>873,317</u>		<u>860,699</u>	
<b>Total unrestricted funds</b>			<u>1,033,246</u>		<u>1,020,628</u>
<b>Total charity funds</b>			<u><u>1,189,249</u></u>		<u><u>1,174,956</u></u>

Approved by the Trustees on 4 October 2021 and signed on their behalf by:

.....

Miss C Course - County Commissioner  
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

## **Cambridgeshire East Guides**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned as the related goods or services are provided.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	20% straight line basis
Fixtures and fittings	20% straight line basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

## **2 Voluntary income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>Donations and legacies</b>				
Donations and legacies	11,691	2,216	13,907	12,309
Sundry income	-	-	-	149
	<u>11,691</u>	<u>2,216</u>	<u>13,907</u>	<u>12,458</u>
<b>Grants</b>				
Grants receivable	-	12,123	12,123	-
	<u>11,691</u>	<u>14,339</u>	<u>26,030</u>	<u>12,458</u>

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### 3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Subscriptions</b>				
Subscriptions	45,519	-	45,519	46,989
<b>Fees and activities</b>				
Jarman Centre - fees and activities	-	9,859	9,859	48,940
Sundry income	110	-	110	200
	<u>110</u>	<u>9,859</u>	<u>9,969</u>	<u>49,140</u>
<b>Outdoor activities</b>				
Guiding activities	-	-	-	13,818
<b>International activities</b>				
Guiding activities	12,760	-	12,760	29,952
<b>Programme</b>				
Guiding activities	86	-	86	8,886
<b>Other events</b>				
Sundry income	50	-	50	77
Guiding activities	3,900	-	3,900	2,627
	<u>3,950</u>	<u>-</u>	<u>3,950</u>	<u>2,704</u>
<b>Adult Support</b>				
Guiding activities	497	-	497	260
<b>Marketing</b>				
Guiding activities	2,331	-	2,331	-
<b>Volunteer shop</b>				
Volunteer shop	1,857	744	2,601	4,433
<b>Activities for generating funds - Jarman Centre</b>				
Jarman Centre - fundraising	-	2,992	2,992	1,024
	<u>67,110</u>	<u>13,595</u>	<u>80,705</u>	<u>157,206</u>

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

#### 4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	250	85	335	822

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### 5 Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Fees and activities</b>				
Fundraising costs	-	1,054	1,054	1,616
Guiding activities	-	556	556	1,525
Employment costs	11,070	3,063	14,133	16,472
Establishment costs	5,394	-	5,394	5,510
Repairs and maintenance	6,848	20,121	26,969	59,110
Office expenses	2,651	-	2,651	3,530
Printing, posting and stationery	1,955	-	1,955	2,054
Sundry and other costs	372	166	538	374
Advertising and promotion	858	-	858	211
Bank charges	258	86	344	552
Depreciation of tangible fixed assets	1,165	796	1,961	3,917
	<u>30,571</u>	<u>25,842</u>	<u>56,413</u>	<u>94,871</u>
<b>Outdoor activities</b>				
Guiding activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>13,357</u>
<b>International activities</b>				
Grant funding of activities	2,597	-	2,597	730
Guiding activities	9,892	-	9,892	36,762
	<u>12,489</u>	<u>-</u>	<u>12,489</u>	<u>37,492</u>
<b>Programme</b>				
Grant funding of activities	-	-	-	240
Guiding activities	173	-	173	305
	<u>173</u>	<u>-</u>	<u>173</u>	<u>545</u>
<b>Other events</b>				
Guiding activities	13,934	-	13,934	2,323
<b>Adult Support</b>				
Guiding activities	807	-	807	2,244
<b>Marketing</b>				
Guiding activities	<u>1,315</u>	<u>-</u>	<u>1,315</u>	<u>1,180</u>
<b>Districts and divisions grants</b>				
Grant funding of activities	<u>750</u>	<u>-</u>	<u>750</u>	<u>750</u>

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### Volunteer shop

Other fundraising costs	4,307	1,105	5,412	4,484
Cost of goods sold	-	(1,131)	(1,131)	111
	<u>4,307</u>	<u>(26)</u>	<u>4,281</u>	<u>4,595</u>
	<u>64,746</u>	<u>25,816</u>	<u>90,562</u>	<u>157,357</u>

#### 6 Grantmaking

	<b>Grants to institutions £</b>
International activities	2,597
Programme	-
Districts and divisions grants	<u>750</u>
	<u>3,347</u>

The support costs associated with grant making are £0.

#### 7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Establishment costs	583	-	583	557
Cost of trustee meetings	703	529	1,232	2,787
Accountancy fees	400	-	400	400
	<u>1,686</u>	<u>529</u>	<u>2,215</u>	<u>3,744</u>

#### 8 Trustees' remuneration and expenses

Expenses totalling £1,232 (2019 - £2,405) were reimbursed during the year.

#### 9 Net incoming resources

Net incoming resources is stated after charging:

	2020 £	2019 £
Depreciation of owned assets	<u>1,961</u>	<u>3,917</u>



## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

#### 10 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	<u>14,133</u>	<u>16,472</u>

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### 11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost or Valuation</b>				
As at 1 January 2020 and 31 December 2020	971,312	29,628	23,288	1,024,228
<b>Depreciation</b>				
As at 1 January 2020	-	28,170	20,762	48,932
Charge for the year	-	796	1,165	1,961
As at 31 December 2020	-	28,966	21,927	50,893
<b>Net book value</b>				
As at 31 December 2020	971,312	662	1,361	973,335
As at 31 December 2019	971,312	1,458	2,526	975,296

#### Revaluation of fixed assets

For the year ending 31 December 2011 a full valuation was undertaken at The Jarman Centre, Newmarket, by Smiths Gore, Property Valuers.

The land and buildings were revalued from £340,071, as previously stated, to £500,000 divided as £325,000 for the building and £175,000 for the land (18.4 acres).

#### 12 Debtors

	2020 £	2019 £
Other debtors	3,756	788
Prepayments and accrued income	190	195
	3,946	983

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

#### 13 Current asset investments

	2020 £	2019 £
Unlisted investments	<u>1</u>	<u>1</u>

All current asset investments were held in the UK.

#### 14 Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	2,113	-
Accruals and deferred income	<u>21,364</u>	<u>13,974</u>
	<u>23,477</u>	<u>13,974</u>

Creditors amounts falling due within one year includes deferred income:

	2020 £	2019 £
Grants received not spent	14,606	5,746
Grants spent	<u>(70)</u>	<u>-</u>
Grants received not spent	<u>14,536</u>	<u>5,746</u>

## Cambridgeshire East Guides

### Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

#### 15 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

There were no related party transactions in the year.

#### 16 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted general fund	1,005,900	69,051	(66,432)	1,008,519
Contingency fund	13,245	-	-	13,245
Corrie Road Scout Hut	-	10,000	-	10,000
Chick Duke Fund	1,482	-	-	1,482
	<u>1,020,627</u>	<u>79,051</u>	<u>(66,432)</u>	<u>1,033,246</u>
<b>Restricted Funds</b>				
Jarman Centre	154,329	28,019	(26,345)	156,003
	<u>1,174,956</u>	<u>107,070</u>	<u>(92,777)</u>	<u>1,189,249</u>

#### 17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	860,428	112,907	973,335	975,296
Current assets	196,413	42,978	239,391	213,634
Creditors: Amounts falling due within one year	(23,475)	(2)	(23,477)	(13,974)
Net assets	<u>1,033,366</u>	<u>155,883</u>	<u>1,189,249</u>	<u>1,174,956</u>