

1st Wendover Scouts AGM – Group Treasurer Update

10th October 2024

Good evening, I would like to introduce the draft accounts, a copy of which is up on the screen now

These are in draft format, and will be handed over to the auditor after this meeting.

(Following the AGM, the auditor has agreed to be available to audit 2024/25 accounts)

The draft accounts includes comparisons to last year's accounts, and I will provide a quick commentary on some of the main differences to last year's accounts.

The accounts show an total income across the group of £51,000. This is slightly up from £47,000 from last year.

We very gratefully received £1000 from the Lionel Abel Trust as a contribution to the defibrillator that we purchased and have on site. We thank the trust for their continued support of the Scout Group.

The gift aid relates to the prior year, which was received late due to processing issues. Gift aid for 2023/24 has been paid in September of this year and will be reflected in the 2024/25 accounts.

Sectional income of nearly £14,000 represents parental contributions to the programme of activities and section camps.

The Exec took the decision to sell both of the Groups dinghies, which raised £4,800. The proceeds of these sales will be held back for any future capital purchases for either the HQ or for replacing / maintaining the aging minibuses.

Fundraising income has dropped this year. 2023/24 income of nearly £12,000 was raised for the World Scouts Jamboree in South Korea, and with no Jamboree this year the same levels of fundraising were not expected to continue into this year.

The annual rental income increased in 2023/24 by 8.3% to just over £8,000 in line with increases to consumer price increases.

We have maintained the same level of expenditure on Programme, activities and materials for 2023/24. Over half of the £20,000 has been spent on camp costs which has largely been met by parental contributions. Additional section activities have cost £7,000, with new equipment and adult training costing £1,000.

Utility costs have gone up, and we are currently in the middle of a surplus reclaim as we now take advantage of our solar panels.

Insurance costs have gone up due to timing differences of when our insurance commitments have been paid.

Hut costs have decreased significantly compared to 2022/23 which saw significant levels of expenditure on new fencing, the new kitchen fit out, and the new hallway flooring. Recent expenditure on the new hall flooring will be included in the 2024/25 accounts.

Overall, our cash position in 2023-24 has increased to an adjusted figure of £70,900 compared to £56,600 in 2022-23

We have maintained our reserves of £15,775 which have not been touched during 2023/24, and are more than sufficient to cover 6 months' worth of outgoings, as required by the Charity commission.

We are not planning on drawing upon these reserves to fund and I would expect this level of reserves to be available for the duration of 2023/24.

1st Wendover Scouts Accounts 2023-24

	2023-24			2022-23	
	£	£	notes	£	£
Receipts					
Membership Subscriptions	21,898			23,311	
less: Membership Subscriptions Paid On	- 9,040			- 9,016	
Net Membership Subscriptions Retained		12,858		-	14,295
Donations	1,000		(1)	250	
Gift Aid	9,803		(2)	-	
Sectional Income	13,845		(3)	12,730	
Asset Sales	4,600		(4)		
Fundraising	396		(5)	11,859	
Sub Total		29,644			24,839
Investment Income					
Bank Interest	171			30	
Property Rent Income	8,340		(6)	7,701	
Sub Total		8,512			7,731
Total Gross Income		51,014			46,865
Asset and Investment Sales		-			-
Total Receipts		51,014			46,865
Payments					
Programme, activities and materials	20,042		(7)	19,691	
Scout Hut Utilities	1,851		(8)	3,293	
Insurance	2,864		(9)	1,823	
Hut Costs	6,623			26,013	
Minibus Running Costs	2,507		(10)	2,517	
Group Expenses	2,778		(11)	4,075	
Jamboree	-			13,769	
Total Gross Expenditure	36,665			71,181	
Asset and Investment Purchase	-			-	
Total Payments		36,665			71,181
Net receipts/(payments)		14,349		-	24,316
Cash Funds Last Year End		56,587			80,903
Cash Funds This Year End		70,936			56,587

Statement of Assets and Liabilities at the end of the year 2021-22

Cash Funds			
Bank Current Account	7,705		1,806
S.O. Account	36,902		32,024
Bank Deposit Account	15,775		15,775
Section Accounts	10,554		6,982
Petty Cash			
Total Cash Funds		70,936	56,587

Notes:

- (1) Lionel Abel Trust grant for new defibrillator
- (2) FY2022-23 Gift aid not received until May 2023 and included in 2023-24 accounts. FY2023-24 received Sep 2024
- (3) Breakdown - Camp Income £11k; Activity Income £2k; Other Income £1k
- (4) Dinghy sales
- (5) FY2023-24 Fundraising for World Scous Jamboree
- (6) Rental increase of 8.3%
- (7) Breakdown - Camp Costs £12k; Activities £7k; New Equipment £0.5k
- (8) Reduction in electricity costs - reduced to £65 per month from £330 per month
- (9) Increased due to timing differences
- (10) Prior year included additional fencing costs (c.13k)
- (11) Prior year included £2k for Diggerland

Independent examiner's report to the trustees of 1st Wendover Scout Group

I report to the trustees on my examination of the accounts of the 1st Wendover Scout Group for the year ended 31st March 2024

Responsibilities and basis of report

As the charity trustees of the 1st Wendover Scout Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 1st Wendover Scout Group accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

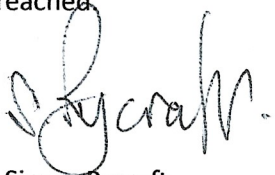
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the 1st Wendover Scout Group as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Simon Rycraft

Address:

45 Ellesborough Road, Wendover, HP22 6EL

Date:

09.02.2025