

1st Wendover Scouts AGM – Group Treasurer Update

27th September 2023

Good evening, I would like to introduce the draft accounts, a copy of which is up on the screen now

This includes comparisons to last year's accounts, and shortly I will provide a quick commentary on some of the main differences to last year's accounts.

The accounts show an total income across the group of £47,000. This was down from £55,000 from last year, but last year the Membership subscriptions that are paid on to Aylesbury Vale District Scouts capitation charge were not included as it was delayed into this year.

Donations and Grants have reduced down as the COVID support grants have ceased, but we are very grateful to Angus Lund – a 1st Wendover cub and scout from 35 years ago – for his very generous donation.

Despite submitting our gift aid application to HRMC on time, there were delays in the processing, and we received this in this current year, so will be reported under the 2023-24 accounts.

Sectional income is up to nearly £13,000 due to parental contributions for section camps.

Fundraising income of nearly £12,000 was raised for the World Scouts Jamboree in South Korea. The Jamboree support of £14,000 being recognised in the Gross Expenditure. The difference of £2,000 was raised in prior year and was included in the donations figure.

The annual rental income increased in 2022-23 by 7% in line with increases to consumer price increases. Rental income is showing as down on last year as 2021-22 includes a period of monthly rentals before the annual rental was established.

Programme, activities and materials has increased to just under £20,000, over half of which covers camp costs. Additional section activities cost £4,000, with new equipment and adult training costing £2,000.

Utility costs have gone up, and we are currently in the middle of a surplus reclaim as we now take advantage of our solar panels.

Insurance costs have gone down due to timing differences of when our insurance commitments have been paid.

Hut costs have increased with £13,000 being spent on our new fencing, and £6,000 on the new kitchen fit out, and £1,300 on the new hallway flooring

Overall, our cash position in 2022-23 has decreased to an adjusted figure of £56,500 compared to £81,000 in 2020-21 which reflects the investment in the Scout Hut, missed timings on Annual Subscription fees and Gift Aid.

We have maintained our reserves of £15,775 have not been touched during 2022/23, and are more than sufficient to cover 6 months' worth of outgoings, as required by the Charity commission.

We have not had to draw upon these reserves to fund the continued refurbishment of the Scout Hut and I would expect this level of reserves to be available for the duration of 2023/24.

1st Wendover Scouts Accounts 2022-23

	2022-23			2021-22	
	£	£	notes	£	£
Receipts					
Membership Subscriptions	23,311			24,144	
less: Membership Subscriptions Paid On	- 9,016		(1)	-	
Net Membership Subscriptions Retained		14,295			24,144
Donations	250			13,279	
Gift Aid	-		(2)	3,919	
Sectional Income	12,730		(3)	4,333	
Fundraising	11,859		(4)		
Sub Total		24,839			21,531
Investment Income					
Bank Interest	30			2	
Property Rent Income	7,701		(5)	9,594	
Sub Total		7,731			9,596
Total Gross Income		46,865			55,270
Asset and Investment Sales		-			-
Total Receipts		46,865			55,270
Payments					
Programme, activities and materials	19,691		(6)	7,008	
Scout Hut Utilities	3,293		(7)	1,126	
Insurance	1,823		(8)	3,582	
Hut Costs	26,013		(9)	10,030	
Minibus Running Costs	2,517			1,976	
Group Expenses	4,075		(10)	670	
Jamboree	13,769		(4)		
Total Gross Expenditure	71,181			24,393	
Asset and Investment Purchase	-			-	
Total Payments		71,181			24,393
Net receipts/(payments)	-	24,316			30,877
Cash Funds Last Year End		80,903			50,026
Cash Funds This Year End		56,587			80,903

Statement of Assets and Liabilities at the end of the year 2021-22

Cash Funds			
Bank Current Account	1,806		26,579
S.O. Account	32,024		34,418
Bank Deposit Account	15,775		15,775
Section Accounts	6,982		4,131
Petty Cash			
Total Cash Funds		56,587	80,903

Notes:

- (1) FY2021-22 Delayed Capitation charge; FY2022-23 paid in April 2023
- (2) FY2022-23 Gift aid not received until May 2023
- (3) Breakdown - Camp Income
- (4) Fundraising for World Scous Jamboree; FY2021-22 fundraising (c.£2k) not split out in last years accounts
- (5) Full year income; FY2021-22 included monthly rental, and new FY charge
- (6) Breakdown - Camp Costs £11k; Activities £4k; New Equipment £1k; Adult training £1k
- (7) Increase in utility charges; c.£1500 surplus being reclaimed
- (8) Decrease due to timing differences
- (9) Breakdown - £13k new fencing
- (10) Breakdown - £2k for Diggerland

Independent examiner's report to the trustees of 1st Wendover Scout Group

I report to the trustees on my examination of the accounts of the 1st Wendover Scout Group for the year ended 31st March 2023

Responsibilities and basis of report

As the charity trustees of the 1st Wendover Scout Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 1st Wendover Scout Group accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

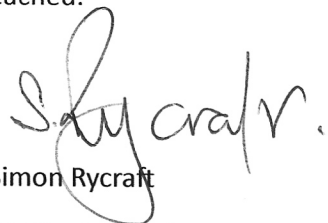
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the 1st Wendover Scout Group as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Simon Rycraft

Address:

45 Ellesborough Road, Wendover, HP22 6EL

Date:

24 April 2024