

**CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
TRUSTEES REPORT FOR THE YEAR TO 31 JULY 2025
PAVILION CENTRE
SHOWGROUND
WADEBRIDGE
CORNWALL
PL27 7JE**

REGISTERED CHARITY NUMBER 300649

The Trustees present their report and accounts for the year ended 31 July 2025

Trustees

The following Trustees have served during the year:

S Olds	A Smith
B Whell	K Jenkin
M Bersey	C Pearson
O Pearce	M Vincent
M Lamerton	J Semmens
C Worden	T Dymond
K Pearce	L Marsh
B Alford	L Youd
A Lucas	J Nankervis
B Wakefield	S Laity
L Reynolds	T Eddy
H Goodenough	S Goodwin
D Seabourne	L Pilsworth
B Burley	M Rundle
L Lougher	L Bradley
M Richards	O Symons
J Bloomfield	S Godden
S Bond	T Fowler
R Kurn	C Cobbledick
D Jones	A Cleave
J Pooley	S Fry
J Hill	M Andrew
G Gillbard	T Lyne
W Lethbridge	B Hodge
C Rowe	R Howard
W Oatey	L Barkwill
A Irwin	J Steed
A Whell	A Rowe
D Hoskin	O Jay
A Roskilly	
W Hosking	
C Vincent	
A Lumb	
M Rounceville	

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Independent Examiner: C Rouse (ACCA)
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

Bankers: Barclays Bank Plc
14 King Street
Truro
Cornwall
TR1 2RB

Governing Document

The Cornwall Federation of Young Farmers' Clubs is governed by a Deed of Constitution dated 25th October 2021.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. The main areas of charitable work are organising county activities and the skills for life programme for young farmers.

Objectives and Activities

The objects of the federation are: -

- (a) To advance the education of young members of the public at large in agricultural, homecrafts, country life and related subjects, and
- (b) In the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capabilities, self reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

The activities are similar to previous years of arranging County Activities and Training for Young Farmers.

Review of the year

During the year with sound financial management and the support of staff, the charity has managed to attract grants as well as organising several fund-raising events and made a deficit for the year of £3,074. The Trustees consider the performance of the Federation for this year due to the economic climate has been satisfactory.

Reserves Policy

The Trustees consider that reserves of at least £100,000 should be retained in order to cover the average annual expenditure.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Trustees Selection

Trustees are nominated by other young farmers branches at their own Annual General Meetings and then subject to being confirmed at the charity's own Annual General Meeting.

Trustee Induction & Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making process and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have a risk management strategy which comprises of an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Organisation

There is a part time county organiser who deals with the running of the charity under the supervision of the chairperson.

Statement of Trustees responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year, which give a true and fair view of the Federation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Federation and which enables them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Federation and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on

and signed on their behalf by:

Trustee

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

				<u>2025</u>	<u>2024</u>
3	<u>NOTE</u>	Unrestricted	Restricted		
		Funds	Funds	Total	Total
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds: -	2				
Voluntary Income		28,615		28,615	35,073
Activities for generating funds		187,405		187,405	225,362
Bank interest		3,881		3,881	3,177
Investment movement		3,334		3,334	-
		<u>£223,143</u>		<u>223,143</u>	<u>£263,613</u>
<u>RESOURCES EXPENDED</u>					
Costs of generating funds: -	3				
Voluntary Income		20,985		20,985	28,333
Charitable Activities		179,674		179,674	197,908
Governance Costs		25,529		25,529	25,445
<u>Total resources expended</u>		<u>£226,217</u>		<u>£226,217</u>	<u>£251,686</u>
Net income/(Deficit)		(3,074)		(3,074)	11,926
Adjustment to opening balances					
Funds brought forward		348,467		348,467	336,541
<u>Funds carried forward</u>		<u>£345,393</u>		<u>£345,393</u>	<u>£348,467</u>

The Statement of Financial Activities includes all gains and resources expended and derive from continuing activities.

The notes on pages 7 to 10 form part of these accounts.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Independent Examiner's Report to the Trustees of The Cornwall Federation of Young Farmers` Clubs

I report on the accounts of the charity for the year ended 31 July 2025, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 145 of the Act, as amended),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b)) of the Act, as amended), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that;
 - proper accounting records are kept (in accordance with section 130 of the act) and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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