

Chairmans Report 2023/2024

When I officially joined Roche as a member in 2008 I did not know what YFC would have in store for me all these years later. After taking on numerous positions in club and having seen COVID-19 pandemic out as Roche's Chairman. I was thrilled and a bit taken aback when Rachel Benney approached me and asked me if I'd considered doing a County role, now as I've always been told and is especially true with YFC is the more you put in the more you get out and never say no to an opportunity. So in September of 2021 I applied and got voted in as Junior Vice Chairman of CFYFC and I spent the next two years learning what was entailed in the role of Chairman of CFYFC (Rachel will probably argue its more like 18 months as she joked about getting a cardboard cutout made of myself for photos and events I missed in my first 6 months in a county role). I took over the reigns on September 26th 2023 and it was a very quick start to the year.

Friday 29th September 2023 Roche Church was the place to be as around 200 people made there way to the church for the first event on the CFYFC calendar in the County Harvest Festival. There wasn't a spare seat in the house and it was lovely to hear the bells ringing as everybody walked in, thank you to my Uncle Brian for sorting that. The Service was a great success with the banners and offerings making it down the aisle without a hitch. This was followed by drinks and refreshments served at Roche Victory Hall. Massive thank you to Roche for being host club and the advisory for putting on such a great spread of food. Another massive thank you must go to Megan Stratton, Debbie Christophers and co. for the lovely flower displays and bouquets dotted around the church windows, made the Place look magnificent.

Moving into October this brought two things, National Young Farmers Week; where members are challenged in making Bale Models, videos and reels to advertise what their club is doing about the theme within the club. This years theme was 'Sustainable Futures' and clubs built bale models depicting this and did videos based on what they do as a club to keep their carbon footprint down. The most memorable bale model and I believe it made it into the Farmers Weekly was Liskeard's bale model of a John deere and Wind turbine. The next thing in the month of October is Club AGM's and Dinner and Dances, gives the Clubs chance to get the serious aspects and all the changes in place followed by the equal opportunity to celebrate and reflect on the year the Club has just had.

Now November was a busy month for the Cornwall YFC Calendar, starting off with the first of 3 rounds of indoor sports, we kicked off in the west at Humphry Davy School, with Helston & St.Keverne, St.Buryan and Madron making it through to the final.

A quick turnaround in the office following the indoor sports, that same weekend was the Officers Training weekend again held at Woodland Valley Park allowing for the perfect location for all attendees from all 20 Clubs to come together for some training on the roles they had just taken on. It was by far a busy weekend with at least 3 three if not more there to learn the ropes and also get to know other people from across the county in there role and most importantly share ideas and socialise. Was an action packed weekend with workshops for, Chairmans, secretaries, treasurers and programme secretaries. These workshops allowed them to get to know what the role entailed and helpful resources for them to access. Then in the afternoon you had a choice of Axe Throwing and bushcraft at woodland valley or an opportunity to go to Newquay and take on a bit of surfing. Then in the evening there were a few more sessions on safeguarding before Tea was dished and served. Thank you to Fiona for sorting the food again this year. After dinner was a chance to let the members blow off some steam and take part in

some activities, the club game for those who know what that is was the most competitive game of it ive ever seen. Katie Ellacott nearly lost a knee and leg in the chaos. Once the members went to bed in the early hours of the morning, Fiona and the county officer team served up the goods to the member in the way of a cooked breakfast to alleviate some sore heads before a journey home to represent there clubs at Remembrance Sunday parades.

The week Following we had the last two rounds of the indoor sports at Bodmin College to feed into the final with St.Mabyn, Camelford, Landrake, Callington, Roche, St.Columb and Wadebridge all getting through to the final in Newquay Sports Centre.

The weekend of the 18th November Brought the Cornish Winter Fair massive congratulations to members who entered anything in the static entries. Congratulations to those who competed in the stock judging as well was of a very high standard to watch.

The Last week of November brought the indoor sports final in Newquay with 10 teams battling it out to become indoor sports champions, which on this occasion was won by St.Columb massive well done to them. After the sports there was a chance for members to let their hair down with a party at the Basement Bar in Newquay.

With December beginning it always brings the YFC into the festive spirits with Tinsel ball fast approaching and I'm confident in saying it was the busiest and fullest I've seen Berties ever. Counted a total of 12 Coaches alone dropping off members which kept our door and finance committee busy for the evening. Following on from Tinsel Ball is without doubt the number one event in the calendar year for both members past and present, it is the County Carol service where for one night only CFYFC take over the Cathedral and its not very often you hear of a Donkey being the Star of the show in the Nativity. The Live nativity being a major highlight especially with the Donkey and Lambs Behaving themselves. Massive thank you must go to Roche, Lostwithiel and Probus for being the host clubs and the members of these clubs giving up their time to practice readings and making the costumes used to portray The Nativity. A personal thank you goes out to my Father, Uncle and David Hoskin for giving me a hand to get the stable into the Cathedral, even if it meant disturbing and probably ruining a choir practice in the mean time. Once again the Cathedral was packed with Sophie Olds and Myself recycling tickets to ensure as many members got in as possible, there quite literally wasn't a seat left in the house. For those after the service was finished that were feeling the festive spirit there was a party in Berties in Newquay once again the members turned up with Berties packed to the rafters to celebrate a brilliant end to 2023 for the YFC Calendar.

Kickstarting 2024 for the Cornwall YFC calendar were meetings with members who had undertaken a role in their club with the meetings being about 'Supporting our YFC Family'. These evenings were great for the members to learn where they had support that could be offered and gave them faces to names to discuss different topics. Thank you to those that let us use a venue and to those who came to speak on the evening to our members.

On January 21st we held our annual 'Public Speaking Day' where members took part in various speaking Competitions ranging from Junior reading up, to MACE Debating.

The results were as followed:

Junior reading:

Roche claiming 1st

Junior Public Speaking:

Roche 1st

St.Mabyn 2nd

St.Columb 3rd

Best Speaker went to Chloe Scott of Roche.

Brainstrust:

St.Mabyn 1st

Roche 2nd

Situations Vacant:

Intermediate:

Will Matthews 1st

Amber Quinn 2nd

Betty Buchanan 3rd

Senior:

Beth Bosley 1st

Rhiannon Willey 2nd

Debating:

St.mabyn 1st

Helston & St.Keverne 2nd

Roche 3rd

Best Speaker: Tom Pearce Helston & St.Keverne

The day of speaking was competed at a ridiculously high level and everyone taking part should have been massively proud of themselves for doing so. Thank you also once again to Ian Hodge Fieldsports for there continued support with the winter competitions. Moving into February we first had the County Ball this year kindly hosted by the Penventon Hotel in Redruth, 130 members sat down for a lovely meal enjoyed some drinks before dancing away to a DJ and

having some interesting photos taken well into the night. Next up we had a little trip down to Porthtowan Village Hall to watch the only Drama Entry from Helston & St.Keverne titled 'Who was That' what a performance it was and was well worth the trip down. Amongst the performance we also had our Junior and Senior member of the year interviews happening in the background. This was before the On-Stage interviews for the Senior member of the year.

Results as followed: Drama: Helston & St.Keverne 1st

Best Producer Going to Rachel Eustice, Helston & St.Keverne.

Junior member of the Year: Molly Rundle 1st

Senior member of the Year: Milly Bersey 1st, Lowri Lougher 2nd , Jordan Edyvean 3rd

Was a brilliant afternoon out and thank you to those who travelled to compete and watch. And thanks once again to Ian Hodge Fieldsports for there support with the Winter Competitions. Moving into the beginning of March meant only one thing, SWA and this year it was even more special as it was home in Newquay and organised by probably the most organised person I know Miss Sophie Olds and what a weekend it was. The Hotel Victoria didn't quite know what hit it, the results as followed:

Junior Public Speaking

Molly Thomas, Chloe Scott & Pippa Rundle Cornwall 2nd

Junior member of the year:

Molly Rundle Cornwall 3rd

Senior member of the year:

Milly Bersey Cornwall 3rd

Situations Vacant 16-21:

Will Matthews Cornwall 3rd

Situations Vacant 22-28:

Beth Bosley Cornwall 2nd

Intermediate Braintrust:

Ellie Rundle, Jess Dally, Christina Merrit, Bryony Highmoor Cornwall 2nd

Debating:

Ed Hosken, Tom Pearce, Chelsea Gilbert, James Bloomfield, Lowri Lougher Cornwall 2nd

Drama:

Ed Hosken, James Bloomfield, Ryan Benney, Lowri Lougher, Shannon McMillan Cornwall 3rd

Show Choir:

Sophie Olds, Milly Bersey, Becky Howard, Beth Bosley, Jordan Edyvean, Claudia Edyvean, Aeryn Cooke, Marley Lamerton, Lara Hennings, Rhiannon Willey, Ollie Pearce, Mollie Chilcott, Betty Buchanan, Cornwall 3rd

Now the Show Choir which had been rehearsing since before Christmas so massive thank you to Annie Hawken and to the members for giving up their time and commitment and travelling to Roche Church on Sunday evenings even when the fire and warm house seemed a lot more cosy.

Would also just like to mention a massive well done to all the members listed above for competing and congratulations that got through to the national finals. Also a special mention to Helston & St. Keverne for cycling from Helston to Newquay on the Friday to raise money for their chosen charities, I know it's a long way in a car let alone on a bike.

With there being such a call on mental health services especially within the farming community 8 members from across the County took part in a Mental health First Aid Workshop led by Steve from 'Healthy Cornwall' at Nanstallon hall, just goes to show the resources available to the YFC Organisation.

Drawing a close to March and was hoping to bring an end to the prolonged wet weather, we finished with the annual East vs. West Rugby match kindly hosted by Wadebridge Camels at Short notice after different pitches washed up, East came out on top. Just 14-12. Anybody relying on Owen Williams to score a game levelling kick. Don't. I tried my best to get the ball as close to the post as possible but I soon ran out of steam. This was followed by a party in Walkabout Newquay. Was a very well attended evening and thank you to all the players for their commitment with training and to the spectators coming to watch. This has led to other rugby Matches being part of the CFYFC calendar with a planned Cornwall vs. Devon match on 1/11/2024 at Polson Bridge (tickets on sale soon).

With the Year quickly Whizzing by, before I know it we're in April, this meant one thing, WOTNOT. This years challenge saw me take 48 members across the water to Ireland to walk from Clonegal to Dublin along the Wicklow Way. Now this was no easy task and every eventuality was thrown at us on day one with Storm Kathleen trying to stop the Ferries and the Plane from taking off. However in true YFC style we made it across even if it meant the Luton van and minibus having to drive to Holyhead to cross and the lucky ones flying had to catch a transfer taxi from Newquay to Bristol. Luckily they aren't too strict on the water border as Josh Ellery made it through with no Passport and an out of date Driving license, talk about luck!

The week was a long and wet one that was for sure, but all the walking and support from within the group kept people going along the 85 Mile trek with the promise of a Guinness in Dublin at the end of the trail. There were so many sites to see and many a memory made that week, too many to include. A massive thank you must go out to Mike Champion a WOTNOT Veteran and the County Office for their help organising it otherwise without them it simply would not of happened. A massive thank you must also go out to Mike Champion and Fiona James with the odd bit of company from Ashley Richards, without them the logistics of getting everyone where they were meant to be would not of happened.

This years Total was just shy of £14,000 raised between the members and this is a terrific amount and I know the Sensory Trust and the Sunrise Appeal will be very grateful in receiving the money donated. Thank you once again to the members who came and made it happen and trained hard for it and also another thank you again to the County Office and anybody who donated, showed everyone what YFC is really about.

Finishing off April with a Bang, we made our to Ian Hodge Fieldsports Wadebridge for our annual Clay Breaker Day, the weather was never in our favour but massive thank you to those who helped on the BBQ, traps and in the shop to keep people moving and getting them through quickly. Thank you again goes to the Hodge family for Hosting us.

May on the Whole was a quieter month in the calendar with not much on until the end where we found ourselves at Tregarrick Farm, Merrymeet by kind permission of Elizabeth & Nigel Bunkum. This was for our annual Competitions Day which had been meticulously organised by our GP Chairman and my Right hand Woman, Milly Bersey. The Competitions ranging from stock judging to cross country. The day was a great success and went off without a hitch was just goes to show what good planning can do. Thank you to all the sponsors who donated towards the Competitions Day and a massive thank you to the Judges, Stewards and members for entering and doing your bit, without that we wouldn't of had the day we had. The last and biggest thank you must go to Milly for Organising such an amazing event and I hope you enjoyed the after party.

With a quick turn around for both clubs and the County offices, it was time to drag the age old cubicles for none other than Royal Cornwall Show, this years theme was Iconic Tv Shows with the tent theme being 'The BAFTA's'. it was great to see what the members imagination comes up with and puts in the cubicle. This years winner was Wadebridge with 'Dads Army' massive well done. Massive well done to all the members and County Officers who helped make the tent look like it did as for the 3rd year running we walked away with the Best Trade Stand for a Multi-Exhibit.

Thank you to all those that helped me in the week leading up to the show it really was a team effort.

At the end of June Members and Officers made their way up to Wiltshire for the SWA Competitions day to compete in fencing, stock judging and most importantly tug of war. The day again was run like clockwork once again thanks to the meticulous efforts of our very own Sophie Olds. Cornwall walked away Eventual winners of the SWA Competitions day and 2nd overall in the SWA. Congratulations to the people and teams that qualified for the national finals.

A fortnight later and we are travelling up to Staffordshire to support the members and teams taking part in the National Finals Day held at Staffordshire Showground. Massive congratulations to the members for making it far and the results were as followed:

Debating:

Helston & St. Keverne 2nd (Ed Hosken, Tom Pearce, Chelsea Gilbert, James Bloomfield, Lowri Lougher)

Braintrust:

St. Mabyn 2nd (Ellie Rundle, Jess Dally, Christina Meritt, Bryony Highmoor)

Clay Shooting: Wadebridge 3rd (Matt)

Junior Public Speaking:

Cornwall 5th (Molly Thomas, Chloe Scott & Pippa Rundle)

Cube Exhibit: Roche 6th

Massive congratulations to everyone who took part and competed and thank you to those who made the journey up to spectate I know the members definitely appreciated it.

Next on the list was the Great Yorkshire Show, where members from Cornwall Represented us in the Shearing Congratulations to Nick Uglow for getting there after competing and winning the section at Royal Cornwall Show, Owen Pengelly also competed after placing at Royal Cornwall Show. We also had 6 members make the journey to represent us in the Stock Judging, huge congratulations goes to Cornwall A: Johnathon Kitto, James Bottom and William.

Cornwall B: Owen Williams, Megan Stratton and Logan.

With Cornwall A placing 13th and Cornwall B placing 10th, massive well done to all of you and thank you for taking time out to practice and compete. Both results highly respectable at such a high level of judging.

Summer was flying past us and before I knew it we were in August, a massive well done to the St.Mabyn Juniors for going up to Tenbury Show to compete in the National Tug Of War finals.

August on the whole was a relatively quiet month apart from travelling to Shropshire alongside 3 other Cornwall members to be leaders at the SWA Junior Camp was a worthwhile weekend and there was certainly a lack of sleep with having to chase off badgers every night.

Now to bring my year as County Chairman to a close I left the biggest and my favourite event of the year until the very last day of the membership year. County Rally, by kind permission of Dan & Liz Nattle we headed to Lower Rosewarrick Farm, Lanivet. With all the static entries in the shed and the greasy pole pit firmly ratcheted together Rally was underway. A Massive thank you must go to my Rally Chairman Marley Lamerton for helping to orchestrate the event. Massive thankys must also go to Lostwithiel, Roche and Camelford for there help with set up although im not sure if the main ring ever was square on the corners. The day was very well attended and I apologise now for cars that scraped in the car park field. With the only minor hitch of the Generator wouldn't work, but in true YFC style Matt Hosken came out of nowhere and saved the day 'I know someone who's got a spare generator' so thank you to Ross for dragging your generator down. The day went well with events from change a tyre right up to racing your homemade dillies. The weather held off and it was a brilliant day had by all and the party from what I can remember was a great one to finish my year off. Thank you to all those that lent a hand with the long nights putting things together and those who helped with the judging and stewarding and also a massive thank you once again to the advisory for keeping us all fed as the day went on. But most importantly thank you to you the members for turning up and making it a great day.

I've loved every minute as my time as a County Officer over the last 3 years and loved being your County Chairman for the last 12 months its been my biggest honour to date so thank you all for believing in me. I wont disappearing off the face of the planet but I know I'm handing over to more than capable hands and more importantly a Lifelong Friend. I have most definitely made memories that will last me a lifetime.

Jordan Edyvean County Chairman 2023/2024

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

**PAVILION CENTRE
SHOWGROUND
WADEBRIDGE
CORNWALL
PL27 7JE**

**CHARITY NUMBER 300649
REGISTERED IN ENGLAND AND WALES**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024**

CORNWALL FEDERATION OF YOUNG FARMERS` CLUBS

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The following pages do not form part of the statutory financial statements

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**CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
TRUSTEES REPORT FOR THE YEAR TO 31 JULY 2024
PAVILION CENTRE
SHOWGROUND
WADEBRIDGE
CORNWALL
PL27 7JE**

REGISTERED CHARITY NUMBER 300649

The Trustees present their report and accounts for the year ended 31 July 2024

Trustees

The following Trustees have served during the year:

J Edyvean	G Varcoe
S Olds	A Pilsworth
B Whell	A Kellow
M Bersey	C Fry
O Pearce	B Bucknell
C Worden	A Cleave
K Pearce	C Trowt
B Alford	J Nicholls
E Topp	B Ward
A Kendall	R Keast
D Seabourne	A Rowe
J Hicks	R Smedley
B Buchanan	S White
O Williams	M Knowles
D Jones	C Lloyd
S Bond	A Irwin
H Scott	E Bennett
S Cowling	T Pearce
W Kitto	L Reynolds
E Lockett	J Coleman
D Hoskin	
I Rhodes	
J Vincent	
P Richards	
J Salmon	
J Kittow	
E Rodda	
T Sandow	
Amy Care	
K Ellacott	
C Edyvean	
M Lamerton	
K Hocking	
G Sawyer	

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Independent Examiner: C Rouse (ACCA)
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

Bankers: Barclays Bank Plc
14 King Street
Truro
Cornwall
TR1 2RB

Governing Document

The Cornwall Federation of Young Farmers' Clubs is governed by a Deed of Constitution dated 25th October 2021.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. The main areas of charitable work are organising county activities and the skills for life programme for young farmers.

Objectives and Activities

The objects of the federation are: -

- (a) To advance the education of young members of the public at large in agricultural, homecrafts, country life and related subjects, and
- (b) In the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capabilities, self reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

The activities are similar to previous years of arranging County Activities and Training for Young Farmers.

Review of the year

During the year with sound financial management and the support of staff, the charity has managed to attract grants as well as organising several fund raising events and made a surplus for the year of £11,926. The Trustees consider the performance of the Federation for this year due to the economic climate has been satisfactory.

Reserves Policy

The Trustees consider that reserves of at least £50,000 should be retained in order to cover the average annual expenditure.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Trustees Selection

Trustees are nominated by other young farmers branches at their own Annual General Meetings and then subject to being confirmed at the charity's own Annual General Meeting.

Trustee Induction & Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision making process and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk Management

The Trustees have a risk management strategy which comprises of an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Organisation

There is a part time county organiser who deals with the running of the charity under the supervision of the chairperson.

Statement of Trustees responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year, which give a true and fair view of the Federation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Federation and which enables them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Federation and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on

and signed on their behalf by:

Trustee

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Independent Examiner's Report to the Trustees of The Cornwall Federation of Young Farmers' Clubs

I report on the accounts of the charity for the year ended 31 July 2024, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 145 of the Act, as amended),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b)) of the Act, as amended), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that;
 - proper accounting records are kept (in accordance with section 130 of the act) and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Rouse (ACCA)
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

				<u>2024</u>	<u>2023</u>
3	<u>NOTE</u>	Unrestricted	Restricted		
		Funds	Funds	Total	Total
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds: -	2				
Voluntary Income		35,073		35,073	27,098
Activities for generating funds		225,362		225,362	199,466
Bank interest		3,177		3,177	1,002
		<u>£263,613</u>		<u>£263,613</u>	<u>£227,566</u>
<u>RESOURCES EXPENDED</u>					
Costs of generating funds: -	3				
Voluntary Income		28,333		28,333	12,204
Charitable Activities		197,908		197,908	174,851
Governance Costs		25,445		25,445	19,182
<u>Total resources expensed</u>		<u>£251,686</u>		<u>£251,686</u>	<u>£206,237</u>
Net income/(Deficit)		11,926		11,926	21,329
Adjustment to opening balances					
Funds brought forward		336,541		336,541	315,210
<u>Funds carried forward</u>		<u>£348,467</u>		<u>£348,467</u>	<u>£336,541</u>

The Statement of Financial Activities includes all gains and resources expended and derive from continuing activities.

The notes on pages 7 to 10 form part of these accounts.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
BALANCE SHEET AS AT 31 JULY 2024

	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>	7	1,843	2,303
<u>CURRENT ASSETS</u>			
Stock		3,800	3,000
Debtors	8	38,575	49,352
Cash at Bank		<u>312,591</u>	<u>301,595</u>
		354,966	353,947
<u>CURRENT LIABILITIES</u>			
CREDITORS:			
Amounts due within one year	9	<u>8,342</u>	<u>19,709</u>
<u>NET CURRENT ASSETS</u>		<u>346,624</u>	<u>334,238</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£348,467</u>	<u>£336,541</u>
<u>FUNDS OF THE CHARITY</u>			
<u>UNRESTRICTED FUNDS:</u>			
Accumulated Fund		<u>£348,467</u>	<u>£336,541</u>

These accounts were approved by the Trustees on

Trustee

The Notes on pages 7 to 10 form part of these accounts.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and follow the recommendations in the Accounting by Charities – Statement of Recommended Practice. Consolidated Accounts have not been prepared.

b. Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c. Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

d. Investment Income

This is included in the accounts when receivable.

e. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructible obligation committing the charity to pay out resources.

f. Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters.

g. Assets

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted at the value to the charity on receipt.

h. Depreciation

Depreciation is provided on all tangible fixed assets in use at rates and bases calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows: -

Equipment 20% per annum on the reducing balance method

i. Stock

Stock is included at the lower of cost or net realisable value

j. Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

2. ANALYSIS OF INCOMING RESOURCES

	Unrestricted	Restricted	2024	2023
<u>Voluntary Income</u>				
Grants	24,000		24,000	23,000
Donations	7,834		7,834	407
Community Wind Turbine	2,500		2,500	2,500
Contribution to overheads	0		0	613
My Mind Matters	454		454	0
Printing sales	285		285	576
	<u>£35,073</u>	<u>£0</u>	<u>£35,073</u>	<u>£27,098</u>
<u>Activities for Generation of Funds</u>				
Subscriptions	52,308		52,308	52,789
County Activities	149,198		149,198	129,758
Charity Fund Raising	18,458		18,458	16,919
DCBT	5,000		5,000	0
	<u>£225,362</u>	<u>£0</u>	<u>£225,362</u>	<u>£199,466</u>
<u>Investment Income</u>				
Bank interest				
	<u>£3,177</u>	<u>£0</u>	<u>£3,177</u>	<u>£1,002</u>

3 TOTAL RESOURCES EXPENDED

	Basis of Allocation	Voluntary Income	Charitable Activities	Administration	2024 Total	2023 Total
<u>Costs directly allocated to activities:</u>						
National Federation Levy	Direct		23,049		23,049	25,448
County Activities	Direct		117,085		117,085	100,071
Community Wind Turbine	Direct		2,000		2,000	2,000
My Mind Matters Campaign	Direct		783		783	0
Members' insurance	Direct		6,724		6,724	6,358
DCBT	Direct		4,463		4,463	2,432
<u>Support costs allocated to activities:</u>						
Staff Costs	Staff time	5,829	29,148	23,319	58,297	41,409
Travel & officers	Direct		5,134		5,134	4,330
Administrative expenses	Usage		2,791	492	3,283	4,309
Premises running costs	Usage	697	5,580	697	6,974	10,755
Depreciation	Usage	46	369	46	461	576
Meeting expenses	Direct			630	630	579
Accountancy & Bookkeeping	Usage	260	780	260	1,300	1,300
Donations	Direct	21,500	0	0	21,500	6,670
		<u>28,333</u>	<u>197,908</u>	<u>25,445</u>	<u>251,686</u>	<u>206,237</u>

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

4. TAX

The Charity is entitled to Income Tax and Capital Gains Tax exemption as a Charity under section 505 ICTA 1988.

5. STAFF COSTS & NUMBERS

	2024	2023
Salaries	46,048	33,476
Social Security Costs	9,499	9,608
Pensions	2,549	810
Staff Training	200	216
	<u>58,297</u>	<u>41,409</u>

The average number of employees was as follows: -

Administrative	4	4
Skills for Life	0	0

6. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

Trustees received honoraria of £3,310 (2023: £2,725) during the year, payable to seven members of the management committee.

7. TANGIBLE FIXED ASSETS

	Equipment
<u>COST</u>	
At 1 August 2023	44,029
At 31 July 2024	<u>£44,029</u>

<u>DEPRECIATION</u>	
At 1 August 2023	41,726
Charge for the year	460
At 31 July 2024	<u>£42,186</u>
Net book value at 31 July 2024	<u>£1,843</u>
Net book value at 31 July 2023	<u>£2,303</u>

8. DEBTORS

	2024	2023
Trade Debtors	38,575	49,352
Other Debtors	0	0
	<u>£38,575</u>	<u>£49,352</u>

9. CREDITORS

	2024	2023
Trade Creditors	1,067	13,734
Other Creditors	2,305	2,305
Accruals	4,970	3,670
	<u>£8,342</u>	<u>£19,709</u>

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

10. OPERATING LEASE

The Charity pays rent for use of its offices, which is currently £3,500 per year.

11. SUBSIDIARY

The Charity has a subsidiary called The Golden Jubilee Trust, which is managed separately.

The Charity has not prepared consolidated accounts as the gross income of the group in the accounting period is less than the threshold for a statutory charity audit.

THE FOLLOWING PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS**Page
11****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024****INCOMING RESOURCES****2024****2023**

Grants	24,000	23,000
Donations	7,834	407
Community Wind Turbine	2,500	2,500
My Mind Matters	454	0
Subscriptions	52,308	52,789
County Activities	149,198	129,758
DCBT Income	5,000	0
Interest Receivable	3,177	1,002
Contribution to Overheads	6,852	612
Printing Sales	285	578
Charity Fundraising	18,458	16,919

263,613

227,566
RESOURCES EXPENDED

Donations	21,500	6,670
Salaries and Pension Costs	58,297	41,409
Professional Services	1,068	506
National Federation Levy	23,049	25,448
Travelling and Subsistence	1,824	1,605
Insurance	6,726	6,358
Postage and Telephone	673	2,134
My Mind Matters	783	0
Stationery, Printing and Publicity	3,382	3,040
Officers Mileage and Honorarium	3,310	2,725
Bank Charges	0	0
Meeting Expenses	631	579
Accountancy	1,300	1,300
Repairs and Maintenance	35	3,084
Sundry	1,238	2,593
Rent and Rates	3,500	3,375
Heat and Light	0	0
Community Wind Turbine Expenses	2,000	2,000
DCBT	4,463	0
County Activities	117,868	102,503
Depreciation	461	576
Bookkeeping	361	338

251,686

206,237
**NET INCOMING/(LOSS)
RESOURCES**

£11,927

£21,329

CORNWALL FEDERATION OF YOUNG FARMERS' CLUBS

Independent Examiner's Report to the Trustees of The Cornwall Federation of Young Farmers' Clubs

I report on the accounts of the charity for the year ended 31 July 2024, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 145 of the Act, as amended),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b)) of the Act, as amended), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that;
 - proper accounting records are kept (in accordance with section 130 of the act) and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Rouse (ACCA)
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS