

**CHARITY REGISTRATION NUMBER: 300632**

**LIVEWIRE YOUTH PROJECT**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1 April 2023**

**To 31 March 2024**

**Charity name: Livewire Youth Project**

**Charity registration number: 300632**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance in life and help young people through:</p> <p>(a) The provision of recreational and leisure time activities including music provided in the interest of social welfare.</p> <p>(b) Providing support and activities which help develop their life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.</p> <p>To act as a resource for young people up to the age of 21 (and 25 for young people with Learning Difficulties and Disabilities if appropriate) living in Cornwall and Devon by providing advice and assistance and organising programmes of musical, educational and other activities with a view to empowering young people to believe in themselves, develop their individual identities and grow in personal confidence.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	Livewire focuses on support for young people aged 10 to 21 offering a full range of quality facilities and activities, including music lessons, guitar, bass, drums and

activities, projects or services identified in the accounts.		<p>vocals, rehearsal and recording studios and a 200 capacity music venue, plus coffee bar area with pool and games tables among other socially engaging activities.</p> <p>Livewire continues to provide enhanced services in relation to the provision of mental health and well-being services with a fully qualified lead counsellor and team of qualified and trainee counsellors under her expert guidance. Our team of qualified and trainee counsellors have also built on their existing professional qualifications by undertaking a number of mental health related training courses to ensure the best level of support can be offered to young people.</p> <p>Livewire provides a consistent programme of activities and sessions for a range of age groups as well as adaptative and targeted sessions specific demographics as the need arises, for example our young women sessions which focus on supporting young women with a view to increasing female representation in the music industry.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>When planning our activities, the trustees have given consideration to the duty under Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the Charity should undertake.</p>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	<p>The contribution made by volunteers to Livewire continues to be significant. While we have a number of paid staff who provide counselling, youth work and music services to our young people, we rely heavily on volunteers to support our sessions. This ensures that there are appropriate individuals who can be a friendly face and identify where young people may need further support and help with the day to day operation of our youth evenings. This helps our youth workers and counselling team triage the need for our mental health and</p>

		<p>well being services. Our team of trainee counsellors also enable us to provide a much more extensive and prompt counselling service under the guidance of our professionally qualified counsellor lead and we are able to reach more people than we otherwise could. This often avoids the need for long waits for urgently needed support. Volunteers also help us run events and manage operations and fundraising for Livewire through our management committee and Trustee board.</p>
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## Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Livewire is a fully independent charity and is completely dependent on contracts for services supplied, donations and fundraising organised by volunteers, trustees and paid staff.</p> <p><b>Main achievements this year have included:</b></p> <ol style="list-style-type: none"> <li>1) Successful youth sessions on weeknight evenings, including senior sessions, junior sessions as well as young women sessions on Tuesday evenings which continues to be well attended.</li> <li>2) Mental health and well-being support programme offered where young people remain able to refer themselves for counselling services.</li> <li>3) Livewire has run some hugely successful events throughout the year including Edfest, Rocking by the River and Metal 2 the Masses which have been very successful both in terms of profile and fundraising.</li> <li>4) After a one off donation to invest in our PA system Livewire installed a state of the art system which was a fantastic upgrade and ensures we are able to not only put on events with the best sound quality but also train our young people with cutting edge technology.</li> <li>5) The most memorable event of this year</li> </ol>

		<p>was in March where the Livewire Alumni event saw many bands from the last 30 years reform and perform on the Livewire stage with the newly installed PA. This even included production and sale of a 12inch vinyl with a selection of their tracks. The event was a huge success and even provided footage for a new promotional video for Livewire.</p> <p>6) Some fantastic young bands and performers are being developed and playing at regular, local and regional events such as the Jubilee Celebrations, Mayfair and Regatta, and large festival Boardmasters. Livewire also provided a team of stewards for Glastonbury 2023 which brings in additional revenue.</p> <p>7) Livewire has continued to raise funds and reinvest them in the equipment in the building which helps us to train young people with up to date equipment including a new lighting desk.</p> <p>8) In recognition of Livewire's considerable contribution to the community the charity has been nominated for the Kings Award for Voluntary Service. While we do not yet know the outcome the nomination it is an accolade in itself to have been recognised.</p>
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## Financial Review

Review of the charity's financial position at the end of the period		Successful fundraising and the generosity of our many supporters have enabled us to achieve an operating surplus for this year despite an increase in staff and other costs. The charity is in a healthy financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while urgent consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Charity funds continue to derive from a combination of online fundraising and donations along with specific funding bids which relate to the Charity's charitable objectives and current projects.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the continued availability of appropriate and relevant grants for which we can successfully apply. Given the current economic climate we expect these to be harder to come by and harder to secure as more and more charities seek to rely on these income streams. However, we consider that our track record and successful delivery of the mental health and well being programme will put us in a strong position to secure these grants.

Work has been done on converting the legal structure of Livewire from that of a Charitable Trust to that of a Charitable Incorporated Organisation (CIO). To that end a CIO has been registered in the name of Livewire Youth Project (Reg: 1205758). The deeds to our building have been held on our behalf by UKYouth (formerly the National Association of Boys Clubs). An agreement has been made such that UKYouth will register the deeds

with the Land Registry and then transfer the title to the Livewire CIO. The application was made to the Land Registry in March 2024. Final transfer of all the assets of Livewire from the existing charitable trust to the CIO awaits the property registration. Therefore Livewire continues to operate as a Charitable Trust for the time being.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION ADOPTED 08/11/1957 AS AMENDED ON 26/04/1961 AS AMENDED ON 17/12/1998 AS AMENDED ON 15/03/2014 AS AMENDED ON 30/03/2020
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are identified as individuals of standing and with appropriate and relevant skills which will benefit the charity. The new trustee is proposed and seconded by other trustees and voted to the Board by the remaining Trustees at a trustee meeting.

## Reference and Administrative details

Charity name	Livewire Youth Project
Other name the charity uses	Livewire, Saltash Boys' Club
Registered charity number	300632
Charity's principal address	Livewire Youth Project Brooke Close Saltash PL12 4EN

### Names of the charity trustees who manage the charity



	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Trethewey	Chair		Trustees
2	Anthony Studden	Trustee		Trustees
3	Mark Wilson	Trustee (Treasurer)		Trustees
4	Andrew Jacques	Trustee		Trustees
5	Anthony Chiswell	Trustee		Trustees
6	Peter Bond	Trustee		Trustees
7	Geoff Peggs	Trustee (Secretary)		Trustees
8	Bryan Baker	Trustee		Trustees
9	Andrew Moir	Trustee		Trustees
10	Michael Snook	Trustee		Trustees
11	Jo Cann	Trustee	Appointed 01/03/2024	Trustees
12				
13				
14				
15				
16				
17				
18				
19				
20				



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	H. TRETHEWEY	MARK WILSON
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	19/11/2024	

**LIVEWIRE YOUTH PROJECT**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF LIVEWIRE YOUTH PROJECT**

We report on the accounts of the charity for the year ended 31<sup>st</sup> March 2024 which are set out on pages 11 to 14.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent Examiners' Statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or,
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Kelly Barenskie MAAT**  
**Ark South West Ltd**  
Accountants  
Unit 3, Burley Court,  
Pillmere Drive,  
Saltash, Cornwall, PL12 6FH

**LIVEWIRE YOUTH PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR TO 31<sup>ST</sup> MARCH 2024**

	<b><u>2024</u></b> £	<b><u>2023</u></b> £
<b><u>Incoming resources:</u></b>		
<b><u>Donations and legacies:</u></b>		
Restricted funds	60,393	73,786
Unrestricted funds	51,059	52,838
	-----	-----
	111,452	126,624
 Activities for generating funds	 80,346	 72,620
Other receipts	-	-
	-----	-----
	191,798	199,244
 <b><u>Less:</u></b>		
<b><u>Resources expended:</u></b>		
Direct costs	(149,495)	(136,330)
 Overheads	 (65,980)	 (32,721)
	-----	-----
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>(23,677)</b>	<b>30,193</b>
<b>FOR THE YEAR</b>		
 Provision for building repairs - completed	 30,000	 -
Provision for work with local schools	-	-
Provision for legal fees – CIO conversion	5,000	(15,000)
	-----	-----
<b>NET SURPLUS FOR THE YEAR</b>	<b>11,323</b>	<b>15,193</b>
 Fund balances at 31 <sup>st</sup> March 2023	 407,062	 391,869
	-----	-----
Fund balances at 31 <sup>st</sup> March 2024	£418,385	£407,062
	=====	=====

The above results derive from continuing operations and there were no recognised gains or losses other than as stated above.

See page 14 for the detailed Statement of Financial Activities.

**LIVEWIRE YOUTH PROJECT**  
**BALANCE SHEET**  
**AT 31<sup>ST</sup> MARCH 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<b>FIXED ASSETS</b>	2	289,440	278,420
<b><u>CURRENT ASSETS:</u></b>			
Stock	100	75	
Debtors	6,104	4,902	
Cash at bank and in hand	48,840	109,742	
HSBC/Lloyds bank – reserve accounts	84,245	63,237	
	-----	-----	
	139,289	177,956	
	-----	-----	
<b><u>CREDITORS:</u></b>			
Amounts falling due within one year:			
Trade creditors	(344)	(4,314)	
Provision for conversion to CIO	(10,000)	(45,000)	
	-----	-----	
	(10,344)	(49,314)	
	-----	-----	
<b>NET CURRENT ASSETS</b>		128,945	128,642
		-----	-----
		£418,385	£407,062
		=====	=====
<b><u>Represented by:</u></b>			
Freehold property		250,000	250,000
Equipment and Furnishings		39,440	28,420
Unrestricted funds		128,945	128,642
		-----	-----
		£418,385	£407,062
		=====	=====

Signed:

.....  
Ms H. Trethewey - Chair

Date: 19/11/24



.....  
Mr. M. Wilson - Treasurer

**LIVEWIRE YOUTH PROJECT**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES:**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting for Charities" issued in March 2005.

**Tangible Assets and Depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, Fittings & Equipment - 25% on the reducing balance.

**2. FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>F &amp; F &amp; Equipment £</b>	<b>TOTAL £</b>
<b><u>At Cost:</u></b>			
At 1 <sup>st</sup> April 2023	250,000	200,345	450,345
Revaluation in year	-	-	-
Additions	-	24,166	24,166
	-----	-----	-----
At 31 <sup>st</sup> March 2024	250,000	224,511	474,511
	-----	-----	-----
<b><u>Depreciation:</u></b>			
At 1 <sup>st</sup> April 2023	-	171,925	171,925
Charge for the year	-	13,146	13,146
	-----	-----	-----
At 31 <sup>st</sup> March 2024	-	185,071	185,071
	-----	-----	-----
<b><u>Net Book Value:</u></b>			
At 31 <sup>st</sup> March 2023	250,000	28,420	278,420
	=====	=====	=====
<b>At 31<sup>st</sup> March 2024</b>	<b>£250,000</b>	<b>£39,440</b>	<b>£289,440</b>
	=====	=====	=====

**LIVEWIRE YOUTH PROJECT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	<u>2024</u>	<u>2023</u>
<b>INCOMING RESOURCES:</b>		
<b><u>Donations and Grants:</u></b>	<b>£</b>	<b>£</b>
Restricted Grants	60,393	73,786
Donations	51,059	52,838
	<u>111,452</u>	<u>126,624</u>
<b><u>Activities for generating funds:</u></b>		
Events	12,089	12,414
Chargeable services	54,208	49,928
Membership subscriptions	7,070	6,912
Venue hire	230	48
Interest received	2,194	-
Sundry	2,015	1,984
	<u>77,806</u>	<u>71,286</u>
<b>Coffee Bar -</b>		
Sales	7,565	5,814
Less : Cost of sales	5,025	4,480
	<u>2,540</u>	<u>1,334</u>
Coffee Bar Gross Profit	2,540	1,334
<b>TOTAL INCOME</b>	<u>191,798</u>	<u>199,244</u>
<b><u>Less: RESOURCES EXPENDED:</u></b>		
<b><u>Direct costs</u></b>		
Salaries and wages	145,635	129,570
Bands and events	3,860	6,760
	<u>149,495</u>	<u>136,330</u>
<b><u>Overheads:</u></b>		
Advertising	1,889	1,816
Building repairs	26,663	3,079
Consumables	560	745
Books and publications	149	290
Insurance	4,923	4,632
Equipment repairs and renewals	2,019	1,769
Depreciation	13,146	9,473
Telephone and internet	1,088	751
Television licence	159	160
Stationery & office costs	1,703	462
Professional fees	5,618	1,981
Security	312	653
Gifts and donations	234	1,019
Subscriptions	575	184
Bank charges	89	62
Sundry expenses	636	1,063
Travel and entertaining	848	869
Utilities	5,369	3,713
	<u>65,980</u>	<u>32,721</u>
	<u>(215,475)</u>	<u>(169,051)</u>
<b>NET OPERATING SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>£ (23,677)</b>	<b>£ 30,193</b>