

CHARITY REGISTRATION NUMBER: 300632

LIVEWIRE YOUTH PROJECT
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

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LIVEWIRE YOUTH PROJECT **TRUSTEES' REPORT**

The trustees submit their report and the accounts of the Charity which have been prepared in accordance with the accounting policies set out in the notes on page 10 of the accounts and comply with the Charity' Trust Deed and the Statement of Recommended Accounting Practice issued in March 2005.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the risks.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document.	Para 1.17	<p>To advance in life and help young people through:</p> <p>(a) The provision of recreational and leisure time activities including music provided in the interest of social welfare.</p> <p>(b) Providing support and activities which help develop their life skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.</p> <p>To act as a resource for young people up to the age of 21 (and 25 for young people with Learning Difficulties and Disabilities if appropriate) living in Cornwall and Devon by providing advice and assistance and organising programmes of musical, educational, and other activities with a view to empowering young people to believe in themselves, develop their individual identities and grow in personal confidence.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Livewire focuses on support for young people aged 9 to 21 offering a full range of quality facilities and activities, including music lessons, guitar, bass, drums and vocals, rehearsal and recording studios and a 250-capacity music venue, plus coffee bar area with pool and games tables among other socially engaging activities.</p> <p>Livewire continues to provide enhanced services in relation to the provision of mental health and well-being services with a fully qualified counsellor and team of trainee counsellors under her expert guidance. Our youth workers have also built on their existing professional qualifications by undertaking a number of mental health related training courses to ensure the best level of support can be offered to young people. 8 of our volunteers completed the Mental health First Aid training this year alone.</p> <p>Livewire provides a consistent programme of activities and sessions for a range of age groups as well as adaptive and targeted sessions specific demographics as the need arises, for example our young women sessions which focus on supporting young women with a view to increasing female representation in the music industry.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	<p>When planning our activities, the trustees have considered the duty under Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the Charity should undertake.</p>

LIVEWIRE YOUTH PROJECT
TRUSTEES' REPORT

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers.	Para 1.38	The contribution made by volunteers to Livewire is significant. While we have several paid staff who provide counselling, youth work and music services to our young people, we rely heavily on volunteers to support our sessions when we are able to hold in person sessions. This ensures that there are appropriate individuals who can be a friendly face and identify where young people may need further support and help with the day-to-day operation of our youth evenings. This helps our youth workers and counselling team triage the need for our mental health and well-being services. Our team of trainee counsellors also enable us to provide a much more extensive counselling service under the guidance of our professionally qualified counsellor and we are able to reach more people than we otherwise could. Volunteers also help us run events and manage operations and fundraising for Livewire through our management committee and Trustee board.

LIVEWIRE YOUTH PROJECT TRUSTEES' REPORT

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society.	Para 1.20	<p>Livewire is a fully independent charity and is completely dependent on contracts for services supplied, donations and fundraising organised by volunteers, trustees, and paid staff.</p> <p>The successful transition back to Livewire's in person operations has included:</p> <ol style="list-style-type: none"> 1) Successful youth sessions on weeknight evenings, including senior sessions, junior sessions as well as young women sessions on Tuesday evenings which continues to be well attended. 2) Mental health and well-being support programme offered where young people remain able to refer themselves for counselling services. 3) Livewire has run some hugely successful events throughout the year including the Stiff Little Fingers gig which was a great profile raiser, Rocking by the River 4 and Metal 2 the Masses which has been very successful both in terms of profile and fundraising. 4) Some fantastic young bands and performers are being developed and playing at regular, local, and regional events such as the Jubilee Celebrations, Mayfair and Regatta, and large festival Broadmasters. Livewire also provided a team of stewards for Glastonbury 2022 which brings in additional revenue. 5) Livewire has continued to raise funds and reinvest them in equipment in the building which helps us to train young people with up-to-date equipment including a new lighting desk.

Financial Review

Review of the charity's financial position at the end of the period.		Successful fundraising and the generosity of our many supporters have enabled us to achieve an operating surplus for this year despite an increase in staff and other costs. The charity is in a healthy financial position.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three to six month's expenditures. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LIVEWIRE YOUTH PROJECT **TRUSTEES' REPORT**

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising).	Para 1.47	Charity funds continue to derive from a combination of online fundraising and donations along with specific funding bids which relate to the Charity's charitable objectives and current projects.
A description of the principal risks facing the charity.	Para 1.46	The principal risks facing the charity are the continued availability of appropriate and relevant grants for which we can successfully apply. Given the current economic climate we expect these to be harder to come by and harder to secure as more and more charities seek to rely on these income streams. However, we consider that our track record and successful delivery of the mental health and well-being programme will put us in a strong position to secure these grants.

Structure, Governance and Management

Type of governing document.	Para 1.25	CONSTITUTION ADOPTED 08/11/1957 AS AMENDED ON 26/04/1961 AS AMENDED ON 17/12/1998 AS AMENDED ON 15/03/2014 AS AMENDED ON
How is the charity constituted?	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions, e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are identified as individuals of standing and with appropriate and relevant skills which will benefit the charity. The new trustee is proposed and seconded by other trustees and voted to the Board by the remaining Trustees at a trustee meeting.

LIVEWIRE YOUTH PROJECT
TRUSTEES' REPORT

Reference and Administrative details

Charity name	Livewire Youth Project
Other name the charity uses	Livewire, Saltash Boys' Club
Registered charity number	300632
Charity's principal address	Livewire Youth Project Brooke Close Saltash PL12 4EN



Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Trethewey	Chair		Trustees
2	Anthony Studden	Trustee		Trustees
3	Mark Wilson	Trustee (Treasurer)		Trustees
4	Andrew Jacques	Trustee		Trustees
5	Anthony Chiswell	Trustee		Trustees
6	Peter Bond	Trustee		Trustees
7	Geoff Peggs	Trustee (Secretary)		Trustees
8	Bryan Baker	Trustee		Trustees
9	Andrew Moir	Trustee		Trustees
10	Michael Snook	Trustee		Trustees

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	HELEN RETHEWEY	MARK WILSON
Position (eg Secretary, Chair, etc)	CHAIR.	TREASURER

Date

12/12/23

LIVEWIRE YOUTH PROJECT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIVEWIRE YOUTH PROJECT

We report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 9 to 12.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiners' Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ark South West Ltd
Accountants
Unit 3, Burley Court,
Pillmere Drive,
Saltash,
Cornwall, PL12 6FH

LIVEWIRE YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2023

	<u>2023</u> £	<u>2022</u> £
<u>Incoming resources:</u>		
<u>Donations and legacies:</u>		
Restricted funds	73,786	66,950
Unrestricted funds	52,838	54,170
	-----	-----
	126,624	121,120
 Activities for generating funds	 72,620	 65,200
Other receipts	-	-
	-----	-----
	199,244	186,320
 <u>Less:</u>		
<u>Resources expended:</u>		
Direct costs	(136,330)	(129,221)
 Overheads	 (32,721)	 (27,472)
	-----	-----
NET OPERATING SURPLUS FOR THE YEAR	30,193	29,627
 Provision for building repairs	 -	 (15,000)
Provision for work with local schools	-	15,000
Provision for legal fees – CIO conversion	(15,000)	-
	-----	-----
NET SURPLUS FOR THE YEAR	15,193	29,627
 Fund balances at 31 st March 2022	 391,869	 362,242
	-----	-----
Fund balances at 31 st March 2023	£407,062	£391,869
	=====	=====

The above results derive from continuing operations and there were no recognised gains or losses other than as stated above.

See page 12 for the detailed Statement of Financial Activities.

LIVEWIRE YOUTH PROJECT
BALANCE SHEET
AT 31ST MARCH 2023

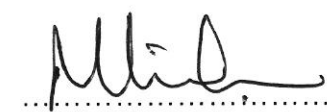
	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS	2	278,420	267,549
<u>CURRENT ASSETS:</u>			
Stock	75	122	
Debtors	4,902	7,728	
Cash at bank and in hand	109,742	101,269	
Lloyd bank – reserve account	63,237	52,368	
	-----	-----	
	177,956	161,487	
	-----	-----	
<u>CREDITORS:</u>			
Amounts falling due within one year:			
Trade creditors	(4,314)	(7,167)	
Restricted income received in advance	(45,000)	(30,000)	
	-----	-----	
	(49,314)	(37,167)	
	-----	-----	
NET CURRENT ASSETS		128,642	124,320
		-----	-----
		£407,062	£391,869
		=====	=====
<u>Represented by:</u>			
Freehold property		250,000	250,000
Equipment and Furnishings		28,420	17,549
Unrestricted funds		128,642	124,320
		-----	-----
		£407,062	£391,869
		=====	=====

Signed:



Ms H. Trethewey - Chair

Date: 12/12/23



Mr. M. Wilson - Treasurer

LIVEWIRE YOUTH PROJECT NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting for Charities" issued in March 2005.

Tangible Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, Fittings & Equipment - 25% on the reducing balance.

2. FIXED ASSETS

	Land & Buildings £	F & F & Equipment £	TOTAL £
<u>At Cost:</u>			
At 1 st April 2022	250,000	180,001	430,001
Revaluation in year	-	-	-
Additions	-	20,344	20,344
	-----	-----	-----
At 31 st March 2023	250,000	200,345	450,345
	-----	-----	-----
<u>Depreciation:</u>			
At 1 st April 2022	-	162,452	162,452
Charge for the year	-	9,473	9,473
	-----	-----	-----
At 31 st March 2023	-	171,925	171,925
	-----	-----	-----
<u>Net Book Value:</u>			
At 31 st March 2022	250,000	17,549	267,549
	=====	=====	=====
At 31st March 2023	£250,000	£28,420	£278,420
	=====	=====	=====

LIVEWIRE YOUTH PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>INCOMING RESOURCES:</u>		
<u>Donations and Grants:</u>	£	£
Restricted Grants	73,786	66,950
Donations	52,838	54,170
	-----	-----
	126,624	121,120
<u>Activities for generating funds:</u>		
Events	12,414	7,257
Chargeable services	49,928	53,363
Membership subscriptions	6,912	3,812
Venue hire	48	485
Sundry	1,984	200
	-----	-----
	71,286	65,117
<u>Coffee Bar</u> - Sales	5,814	2,768
Less : Cost of sales	4,480	2,685
	-----	-----
Coffee Bar Gross Profit	1,334	83
TOTAL INCOME	199,244	186,320
	-----	-----
<u>Less: RESOURCES EXPENDED:</u>		
<u>Direct costs</u>		
Salaries and wages	129,570	123,200
Bands and events	6,760	6,021
	-----	-----
	136,330	129,221
	-----	-----
<u>Overheads:</u>		
Advertising	1,816	96
Building repairs	3,079	1,113
Consumables	745	1,220
Books and publications	290	555
Insurance	4,632	4,843
Equipment repairs and renewals	1,769	4,955
Depreciation	9,473	5,850
Telephone and internet	751	1,022
Television licence	160	159
Stationery	462	863
Professional fees	1,981	1,326
Security	653	1,248
Gifts and donations	1,019	-
Subscriptions	184	236
Bank charges	62	63
Sundry expenses	1,063	572
Travel and entertaining	869	674
Utilities	3,713	2,677
	-----	-----
	32,721	27,472
	-----	-----
	(169,051)	(156,693)
	-----	-----
NET OPERATING SURPLUS FOR THE YEAR	£ 30,193	£ 29,627
	=====	=====