

CHARITY REGISTRATION NUMBER: 300632

LIVEWIRE YOUTH PROJECT  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

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## **LIVEWIRE YOUTH PROJECT** **TRUSTEES' REPORT**

The trustees submit their report and the accounts of the Charity which have been prepared in accordance with the accounting policies set out in the notes on page 10 of the accounts and comply with the Charity Trust Deed and the Statement of Recommended Accounting Practice issued in March 2005.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the risks.

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance in life and help young people through:</p> <p>(a) The provision of recreational and leisure time activities including music provided in the interest of social welfare.</p> <p>(b) Providing support and activities which help develop their life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.</p> <p>To act as a resource for young people up to the age of 21 (and 25 for young people with Learning Difficulties and Disabilities if appropriate) living in Cornwall and Devon by providing advice and assistance and organising programmes of musical, educational and other activities with a view to empowering young people to believe in themselves, develop their individual identities and grow in personal confidence.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Livewire focuses on support for young people aged 9 to 21 offering a full range of quality facilities and activities, including music lessons, guitar, bass, drums and vocals, rehearsal and recording studios and a 250-capacity music venue, plus coffee bar area with pool and games tables among other socially engaging activities.</p> <p>In the last 4 years Livewire has extended its activities to provide mental health and well-being services with a fully qualified counsellor and team of trainee counsellors under her expert guidance. Our youth workers have also built on their existing professional qualifications by undertaking a number of mental health related training courses to ensure the best level of support can be offered to young people.</p> <p>Livewire successfully reopened fully to young people with in person youth sessions and counselling wherever practicable and subject to all relevant guidance Government guidance.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>When planning our activities, the trustees have given consideration to the duty under Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the Charity should undertake.</p>

**LIVEWIRE YOUTH PROJECT**  
**TRUSTEES' REPORT**

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	<p>The contribution made by volunteers to Livewire is significant. While we have a number of paid staff who provide counselling, youth work and music services to our young people, we rely heavily on volunteers to support our sessions when we are able to hold in person sessions. This ensures that there are appropriate individuals who can be a friendly face and identify where young people may need further support and help with the day-to-day operation of our youth evenings. This helps our youth workers and counselling team triage the need for our mental health and well-being services. Our team of trainee counsellors also enable us to provide a much more extensive counselling service under the guidance of our professionally qualified counsellor and we are able to reach more people than we otherwise could. Volunteers also help us run events and manage operations and fundraising for Livewire through our management committee and Trustee board.</p> <p>It has been a welcome relief to complete the transition back to normal Livewire operations following the immense challenges of the pandemic. Livewire has seen the return of our volunteers but continues to undertake regular Health and Safety assessments for their safety and that of our young people.</p>

## LIVEWIRE YOUTH PROJECT TRUSTEES' REPORT

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Livewire is a fully independent charity and is completely dependent on contracts for services supplied, donations and fundraising organised by volunteers, trustees and paid staff.</p> <p>The successful transition back to Livewire's in person operations has included:</p> <ol style="list-style-type: none"> <li>1) Reopening of youth sessions on weeknight evenings, including senior sessions, junior sessions as well as young women sessions on Tuesday evenings.</li> <li>2) Mental health and well-being support programme is still offered, and young people remain able to refer themselves for counselling services.</li> <li>3) Livewire has run some hugely successful events throughout the year including the Stiff Little Fingers gig which sold out in less than 5 minutes and was a great profile raiser, along with Metal 2 the Masses which has been very successful.</li> <li>4) We have been able to fully support and promote the young women's session which had only just started when Covid shut us all down but the young women with Matt and Josie's help are really thriving.</li> <li>5) Well-being group offering support to a group of particularly anxious young people is running on a Friday.</li> </ol>

### Financial Review

Review of the charity's financial position at the end of the period		This year has seen a return to more or less normality after the disruptions caused by Covid-19. Successful fundraising and the continued generosity of our many supporters have ensured a healthy operating surplus for the year and left the charity in a healthy financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three to six month's expenditures. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## **LIVEWIRE YOUTH PROJECT** **TRUSTEES' REPORT**

### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Charity funds continue to derive from a combination of online fundraising and donations along with specific funding bids which relate to the Charity's charitable objectives and current projects.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the continued availability of appropriate and relevant grants for which we can successfully apply. Given the current economic climate we expect these to be harder to come by and harder to secure as more and more charities seek to rely on these income streams. However, we consider that our track record and successful delivery of the mental health and well-being programme will put us in a strong position to secure these grants.

### **Structure, Governance and Management**

Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION ADOPTED 08/11/1957 AS AMENDED ON 26/04/1961 AS AMENDED ON 17/12/1998 AS AMENDED ON 15/03/2014 AS AMENDED ON
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions, e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are identified as individuals of standing and with appropriate and relevant skills which will benefit the charity. The new trustee is proposed and seconded by other trustees and voted to the Board by the remaining Trustees at a trustee meeting.

**LIVEWIRE YOUTH PROJECT**  
**TRUSTEES' REPORT**

**Reference and Administrative details**

Charity name	Livewire Youth Project
Other name the charity uses	Livewire, Saltash Boys' Club
Registered charity number	300632
Charity's principal address	Livewire Youth Project Brooke Close Saltash PL12 4EN

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Trethewey	Chair	05/12/19	Trustees
2	Anthony Studden	Trustee	05/12/19	Trustees
3	Mark Wilson	Trustee (Treasurer)	09/05/17	Trustees
4	Andrew Jacques	Trustee	05/12/19	Trustees
5	Anthony Chiswell	Trustee	11/12/20	Trustees
6	Peter Bond	Trustee	08/09/20	Trustees
7	Geoff Peggs	Trustee	1/11/20	Trustees
8	Bryan Baker	Trustee	16/09/21	Trustees

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		

Date

**LIVEWIRE YOUTH PROJECT**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF LIVEWIRE YOUTH PROJECT**

We report on the accounts of the charity for the year ended 31<sup>st</sup> March 2022 which are set out on pages 8 to 11.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

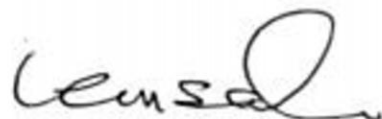
We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent Examiners' Statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**Lemsalu & Co Ltd**  
Accountants  
48 Fore Street,  
Saltash,  
Cornwall, PL12 6JL

27. October 2022

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**LIVEWIRE YOUTH PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR TO 31<sup>ST</sup> MARCH 2022**

	<u>2022</u> £	<u>2021</u> £
<b><u>Incoming resources:</u></b>		
<b><u>Donations and legacies:</u></b>		
Restricted funds	66,950	38,703
Unrestricted funds	54,170	93,358
	-----	-----
	121,120	132,061
 Activities for generating funds	 65,200	 21,932
Other receipts	-	-
	-----	-----
	186,320	153,993
 <b><u>Less:</u></b>		
<b><u>Resources expended:</u></b>		
Direct costs	(129,221)	(131,289)
 Overheads	 (27,472)	 (18,616)
	-----	-----
<b>NET OPERATING SURPLUS FOR THE YEAR</b>	<b>29,627</b>	<b>4,088</b>
 Provision for building repairs	 (15,000)	 -
Provision for work with local schools	15,000	(15,000)
Provision for closure due to covid-19	-	40,000
	-----	-----
<b>NET SURPLUS FOR THE YEAR</b>	<b>29,627</b>	<b>29,088</b>
 Fund balances at 31 <sup>st</sup> March 2021	 362,242	 333,154
	-----	-----
Fund balances at 31 <sup>st</sup> March 2022	£391,869	£362,242
	=====	=====

The above results derive from continuing operations and there were no recognised gains or losses other than as stated above.

See page 11 for the detailed Statement of Financial Activities.



**LIVEWIRE YOUTH PROJECT**  
**BALANCE SHEET**  
**AT 31<sup>ST</sup> MARCH 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<b>FIXED ASSETS</b>	2	267,549	268,802
<b><u>CURRENT ASSETS:</u></b>			
Stock	122	56	
Debtors	7,728	4,275	
Cash at bank and in hand	101,269	71,001	
Lloyd bank – reserve account	52,368	50,181	
	-----	-----	
	161,487	125,513	
	-----	-----	
<b><u>CREDITORS:</u></b>			
Amounts falling due within one year:			
Trade creditors	(7,167)	(2,073)	
Restricted income received in advance	(30,000)	(30,000)	
	-----	-----	
	(37,167)	(32,073)	
	-----	-----	
<b>NET CURRENT ASSETS</b>		124,320	93,440
		-----	-----
		£391,869	£362,242
		=====	=====
<b><u>Represented by:</u></b>			
Freehold property		250,000	250,000
Equipment and Furnishings		17,549	18,802
Unrestricted funds		98,067	68,440
		-----	-----
		£391,869	£362,242
		=====	=====

Signed:

.....  
 Ms H. Trethewey - Chair

.....  
 Mr.M. Wilson - Treasurer

Date: .....

**LIVEWIRE YOUTH PROJECT**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES:**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting for Charities" issued in March 2005.

**Tangible Assets and Depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, Fittings & Equipment - 25% on the reducing balance.

**2. FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>F &amp; F &amp; Equipment £</b>	<b>TOTAL £</b>
<b><u>At Cost:</u></b>			
At 1 <sup>st</sup> April 2021	250,000	175,404	426,404
Revaluation in year	-	-	-
Additions	-	4,597	4,597
	-----	-----	-----
At 31 <sup>st</sup> March 2022	250,000	180,001	430,001
	-----	-----	-----
<b><u>Depreciation:</u></b>			
At 1 <sup>st</sup> April 2021	-	156,602	156,602
Charge for the year	-	5,850	5,850
	-----	-----	-----
At 31 <sup>st</sup> March 2022	-	162,452	162,452
	-----	-----	-----
<b><u>Net Book Value:</u></b>			
At 31 <sup>st</sup> March 2021	250,000	18,802	268,802
	=====	=====	=====
<b>At 31<sup>st</sup> March 2022</b>	<b>£250,000</b>	<b>£17,549</b>	<b>£267,549</b>
	=====	=====	=====

**LIVEWIRE YOUTH PROJECT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

	<u>2022</u>	<u>2021</u>
<b><u>INCOMING RESOURCES:</u></b>		
<b><u>Donations and Grants:</u></b>	<b>£</b>	<b>£</b>
Restricted Grants	66,950	38,703
Donations	54,170	93,358
	-----	-----
	121,120	132,061
<b><u>Activities for generating funds:</u></b>		
Events	7,257	-
Chargeable services	53,363	21,575
Membership subscriptions	3,812	250
Venue hire	485	150
Sundry	200	200
	-----	-----
	65,117	22,175
<u>Coffee Bar -</u> Sales	2,768	-
Less : Cost of sales	2,685	243
	-----	-----
Coffee Bar Gross Profit/(loss)	83	(243)
	-----	-----
<b>TOTAL INCOME</b>	<b>186,320</b>	<b>153,993</b>
	-----	-----
<b><u>Less: RESOURCES EXPENDED:</u></b>		
<b><u>Direct costs</u></b>		
Salaries and wages	123,200	131,289
Bands and events	6,021	-
	-----	-----
	129,221	131,289
	-----	-----
<b><u>Overheads:</u></b>		
Advertising	96	-
Building repairs	1,113	66
Consumables	1,220	530
Books and publications	555	747
Insurance	4,843	(8)
Equipment repairs and renewals	4,955	6,070
Depreciation	5,850	6,268
Telephone and internet	1,022	628
Television licence	159	156
Stationery	863	211
Professional fees	1,326	1,009
Security	1,248	330
Gifts and donations	236	-
Bank charges	63	54
Sundry expenses	572	319
Travel and entertaining	674	136
Utilities	2,677	2,058
	-----	-----
	27,472	18,616
	-----	-----
	(156,693)	(149,905)
	-----	-----
<b>NET OPERATING SURPLUS FOR THE YEAR</b>	<b>£ 29,627</b>	<b>£ 4,088</b>
	=====	=====