

CHARITY REGISTRATION NUMBER: 300632

LIVEWIRE YOUTH PROJECT
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

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LIVEWIRE YOUTH PROJECT
TRUSTEES' REPORT

The trustees submit their report and the accounts of the Charity which have been prepared in accordance with the accounting policies set out in the notes on page 12 of the accounts and comply with the Charity' Trust Deed and the Statement of Recommended Accounting Practice issued in March 2005.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the risks.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance in life and help young people through:</p> <p>(a) The provision of recreational and leisure time activities including music provided in the interest of social welfare.</p> <p>(b) Providing support and activities which help develop their life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.</p> <p>To act as a resource for young people up to the age of 21 (and 25 for young people with Learning Difficulties and Disabilities if appropriate) living in Cornwall and Devon by providing advice and assistance and organising programmes of musical, educational and other activities with a view to empowering young people to believe in themselves, develop their individual identities and grow in personal confidence.</p>
Summary of the main activities in relation to those purposes for the	Para 1.17 and 1.19	Livewire focuses on support for young people aged 9 to 21 offering a full range of quality facilities and activities.

<p>public benefit, in particular, the activities, projects or services identified in the accounts.</p>		<p>including music lessons, guitar, bass, drums and vocals, rehearsal and recording studios and a 250 capacity music venue, plus coffee bar area with pool and games tables among other socially engaging activities.</p> <p>In the last 4 years Livewire has extended its activities to provide mental health and well being services with a fully qualified counsellor and team of trainee counsellors under her expert guidance. Our youth workers have also built on their existing professional qualifications by undertaking a number of mental health related training courses to ensure the best level of support can be offered to young people.</p> <p>During the Covid-19 pandemic Livewire continued to provide support both virtually throughout the 'lockdown' period and by way of socially distanced face to face meetings. As and when permitted by law and able to do so, the Charity was also able to provide a safe and socially distanced rehearsal space for individuals provided they comply with our stringent risk assessment and the latest Government guidance.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>When planning our activities, the trustees have given consideration to the duty under Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the Charity should undertake.</p>

	SORP reference	
Contribution made by volunteers	Para 1.38	<p>The contribution made by volunteers to Livewire is significant. While we have a number of paid staff who provide counselling, youth work and music services to our young people, we rely heavily on volunteers to support our sessions when we are able to hold in person sessions. This ensures that there are appropriate individuals who can be a friendly face and identify where young people may need further support and help with the day to day operation of our youth evenings. This helps our youth workers and counselling team triage the need for our mental health and well being services. Our team of trainee counsellors also enable us to provide a much more extensive counselling service under the guidance of our professionally qualified counsellor and we are able to reach more people than we otherwise could. Volunteers also help us run events and manage operations and fundraising for Livewire through our management committee and Trustee board.</p> <p>During this financial year Livewire has had to drastically adapt its service so that we were able to continue to provide services virtually. This continued to require a lot of volunteer support to check in on our online groups with young people and keep the Livewire name in the community which helps with fundraising.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Livewire is a fully independent charity and is completely dependent on contracts for services supplied, donations and fundraising organised by volunteers, trustees and paid staff.</p> <p>The last financial year has, as it has been for many, proved to be our most challenging in terms of finding ways to deliver our services to our young people during the Covid-19 pandemic. However, in response to these extraordinary times we have:</p> <ol style="list-style-type: none"> 1) Transitioned without interruption from a in person-based service from our building to a fully online service for the duration of 'lockdown'. This included the continued provision of music lessons online, a virtual social media page where members can come along and speak to each other as well as the youth workers, counsellors and volunteers. 2) Despite the lockdown, we have been able to continue to run a hugely successful mental health and well-being support programme which has ensured counselling services remained available despite unprecedented circumstances. 3) At the start of "lockdown" Livewire, almost without interruption, switched to an online operation providing a point of contact for young people through our Facebook and messenger pages. 4) We have provided a specific young women's musician group which was operating throughout the lockdown and in person as and when permitted. 5) Operated a young men's well being group offering support to a group pf young men.

Financial Review

Review of the charity's financial position at the end of the period		This was a challenging year for Livewire. Although our building was closed for part of the time, we were able to continue to provide services to young people online. For this reason, only some of our staff were furloughed. Cost savings accrued by not opening the building were small and the impossibility of providing chargeable services to schools (largely closed for this period) reduced our income substantially. However, successful fundraising and the contribution of the Government furlough scheme payments enabled us to cover our costs and achieve a small operating surplus. Livewire ended the period in a healthy financial situation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Charity funds continue to derive from a combination of online fundraising and donations along with specific funding bids which relate to the Charity's charitable objectives and current projects.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A

A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the continued availability of appropriate and relevant grants for which we can successfully apply. Given the current economic climate we expect these to be harder to come by and harder to secure as more and more charities seek to rely on these income streams. However, we consider that our track record and successful delivery of the mental health and well being programme will put us in a strong position to secure these grants.
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Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION ADOPTED 08/11/1957 AS AMENDED ON 26/04/1961 AS AMENDED ON 17/12/1998 AS AMENDED ON 15/03/2014 AS AMENDED ON
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are identified as individuals of standing and with appropriate and relevant skills which will benefit the charity. The new trustee is proposed and seconded by other trustees and voted to the Board by the remaining Trustees at a trustee meeting.

Reference and Administrative details

Charity name	Livewire Youth Project
Other name the charity uses	Livewire, Saltash Boys' Club
Registered charity number	300632
Charity's principal address	Livewire Youth Project Brooke Close Saltash PL12 4EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Trethewey	Chair	05/12/19	Trustees
2	Anthony Studden	Trustee	05/12/19	Trustees
3	Mark Wilson	Trustee (Treasurer)	09/05/17	Trustees
4	Andrew Jacques	Trustee	05/12/19	Trustees
5	Anthony Chiswell	Trustee	11/12/20	Trustees
6	Peter Bond	Trustee	08/09/20	Trustees
7	Geoff Peggs	Trustee	1/11/20	Trustees
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The charity is advised and supported by a wider management committee of 13 members. The trustees are all members of this body.

LIVEWIRE YOUTH PROJECT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIVEWIRE YOUTH PROJECT

We report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 10 to 13.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiners' Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or,
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 November 2021

Lemsalu & Co Ltd
Accountants
48 Fore Street,
Saltash,
Cornwall, PL12 6JL

LIVEWIRE YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2021

	<u>2021</u> £	<u>2020</u> £
<u>Incoming resources:</u>		
<u>Donations and legacies:</u>		
Restricted funds	38,703	53,517
Unrestricted funds	93,358	81,161
	<u>132,061</u>	<u>134,678</u>
Activities for generating funds	21,932	62,201
Other receipts	-	-
	<u>153,993</u>	<u>196,879</u>
<u>Less:</u>		
<u>Resources expended:</u>		
Direct costs	(131,289)	(127,711)
Overheads	(18,616)	(23,459)
OPERATING SURPLUS FOR THE YEAR	4,088	45,709
Provision for building repairs	-	(15,000)
Provision for work with local schools	(15,000)	-
Provision for closure due to covid-19	40,000	(40,000)
NET OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	29,088	(9,291)
 Fund balances at 31 st March 2020	 <u>333,154</u>	 <u>342,445</u>
Fund balances at 31 st March 2021	<u>£362,242</u> =====	<u>£333,154</u> =====

The above results derive from continuing operations and there were no recognised gains or losses other than as stated above.

See page 13 for the detailed Statement of Financial Activities.

LIVEWIRE YOUTH PROJECT
BALANCE SHEET
AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS	2	268,802	273,559
<u>CURRENT ASSETS:</u>			
Stock	56	91	
Debtors	4,275	9,536	
Cash at bank and in hand	71,001	71,728	
Lloyd bank – reserve account	50,181	41,375	
	-----	-----	
	125,513	122,730	
	-----	-----	
<u>CREDITORS:</u>			
Amounts falling due within one year:			
Trade creditors	(2,073)	(8,135)	
Restricted income received in advance	(30,000)	(55,000)	
	-----	-----	
	(32,073)	(63,135)	
	-----	-----	
NET CURRENT ASSETS		93,440	59,595
		-----	-----
		£362,242	£333,154
		=====	=====
<u>Represented by:</u>			
Freehold property		250,000	250,000
Equipment and Furnishings		18,802	23,559
Unrestricted funds		68,440	59,595
		-----	-----
		£362,242	£333,154
		=====	=====

Signed:

.....
Ms H. Trethewey - Chair

.....
Mr.M. Wilson - Treasurer

Date:

LIVEWIRE YOUTH PROJECT
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting for Charities" issued in March 2005.

Tangible Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, Fittings & Equipment - 25% on the reducing balance.

2. FIXED ASSETS

	Land & Buildings £	F & F & Equipment £	TOTAL £
<u>At Cost:</u>			
At 1 st April 2020	250,000	173,893	423,893
Revaluation in year	-	-	-
Additions	-	1,511	1,511
	-----	-----	-----
At 31 st March 2021	250,000	175,404	426,404
	-----	-----	-----
<u>Depreciation:</u>			
At 1 st April 2020	-	150,334	150,334
Charge for the year	-	6,268	6,268
	-----	-----	-----
At 31 st March 2021	-	156,602	156,602
	-----	-----	-----
<u>Net Book Value:</u>			
At 31 st March 2020	250,000	23,559	273,559
	=====	=====	=====
At 31st March 2021	£250,000	£18,802	£268,802
	=====	=====	=====

LIVEWIRE YOUTH PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
<u>INCOMING RESOURCES:</u>		
<u>Donations and Grants:</u>	£	£
Restricted Grants	38,703	53,517
Donations	93,358	81,161
	-----	-----
	132,061	134,678
<u>Activities for generating funds:</u>		
Events	-	3,868
Chargeable services	21,575	54,726
Membership subscriptions	250	2,752
Venue hire	150	260
Sundry	200	211
	-----	-----
	22,175	61,817
Coffee Bar - Sales	-	3,785
Less : Cost of sales	243	3,401
	-----	-----
Coffee Bar Gross Profit/(loss)	(243)	384
	-----	-----
TOTAL INCOME	153,993	196,879
	-----	-----
<u>Less: RESOURCES EXPENDED:</u>		
<u>Direct costs</u>		
Salaries and wages	131,289	126,479
Bands and events	-	1,232
	-----	-----
	131,289	127,711
	-----	-----
<u>Overheads:</u>		
Advertising	-	1,352
Building repairs	66	301
Consumables	530	586
Books and publications	747	-
Insurance	(8)	3,208
Equipment repairs and renewals	6,070	1,582
Depreciation	6,268	7,853
Telephone and internet	628	956
Television licence	156	152
Stationery	211	478
Professional fees	1,009	1,104
Security	330	300
Subscriptions	-	496
Bank charges	54	318
Sundry expenses	361	319
Travel and entertaining	136	1,334
Utilities	2,058	3,120
	-----	-----
	18,616	23,459
	-----	-----
	(149,905)	(151,170)
	-----	-----
OPERATING SURPLUS FOR THE YEAR	£ 4,088	£ 45,709
	=====	=====