

# **Perranporth Gardens Charities**

## **Annual Report and Financial Statements**

**For the year ended  
31 December 2024**



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



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**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**TRUSTEES' REPORT 2024**

The Board of Trustees presents their report together with the financial statements. Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administrative purposes in 1937.

The Duchy Trust, The Williams Trust, The Bus House Trust (which is now the Beach Car Park), Boscawen Gardens Trust (The Clock Gardens and Lakeside Gardens). The Railway Embankment and walks has also been part of The Charity's Estate since 1983.

The Charity operates under a constitution dated 5 November 1937. The Charity is a public benefit entity, and The Trustees have had due regard to the Charity Commissions guidance on public benefit.

**Reference and Administrative Details**

In preparation of this Annual Report the Secretary and the Trustees are aware of the Statement of Recommended Practice 2019. The report, we hope will show aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2024.

**The Trustees for 2024**

Anthony Gardiner (Chairman)  
Lee-Anne Bray  
Ben Byfield resigned May 2024  
David Higgins deceased August 2024  
Tanya Leigh-Gilchrist  
Michael Male

Stephen Miners  
Robert Plimley  
Darren Stephens  
Damian Tredinnick  
Tom Tremewan retired April 2024  
Frances White appointed June 2024

**Secretary/Manager**

Lynda Bowden

**Accountant**

Karen Harris

**Principal Office**

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

**Bankers**

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT  
NS&I, 1 Drummond Gate, London SW1V 2QX

**Solicitors**

Stephen Scown LLP, Osprey House, Malpas Road, Truro, Cornwall TR1 1UT

**Independent Examiner**

James Hodgson BA (Hons) FCA, Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

**Charity Registration**

The Charity registration number is 300586





## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963.

Two Trustees, David Higgins (deceased August 2024), and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Frances White, is a "Representative Trustee", appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents.

### **The Charity currently employs 8 permanent staff: -**

Secretary/Manager, responsible for the day to day running of The Charity.

Accountant to manage the Charity's finances (part time).

6 full and part time employees who tend and take care of the estate and gardens.

In the summer months the Charity employs 1 part time staff to hire the boats and putting in the Lake Gardens.

As the village gets busier each year from March onwards, more hours are required from the current staff to accommodate this. In the peak summer months, the beach numbers can be as high as 12,000 daily. Therefore, this has a big impact on our free facilities and a lot more time and effort need to be dedicated to the toilets, bins, and housekeeping.

The gardeners and their assistants are responsible for raising summer annual bedding plants (about 13,000 plants per year and 5,000 bulbs) as well as the raising of perennial shrubs and trees. In addition, 12,000 wall flowers, polyanthus, primrose are planted for the winter bedding.

We have a display bed which is usually on trend with current happenings. The community appreciate the gardens and estate, we have people coming from miles away to spend time enjoying our beautiful gardens, embankment, and lake area.



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**The following works and projects were achieved in 2024:-**

All works and projects are carried out by the staff on site, it is unusual to have outside contractors and we only use them when something is specialised.

**January 2024**

Work on the toilets continued, finishing the refurbishment and splitting the toilets into separate entries for ladies and gentlemen's toilets. The large greenhouse had a refit in time for the summer bedding plants arriving/being planted out.

**February 2024**

The main block of toilets were opened in time for half term, the new layout has been well received and many people are pleased with the new entrances.

Chris Easton died. He will be sadly missed as a dear friend to the Charity. Chris had been a Trustee for over 30 years and had retired from the Board in 2023.

**March 2024**

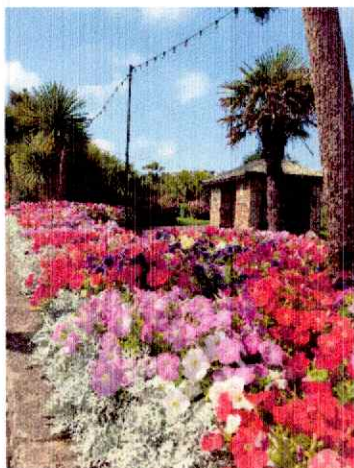
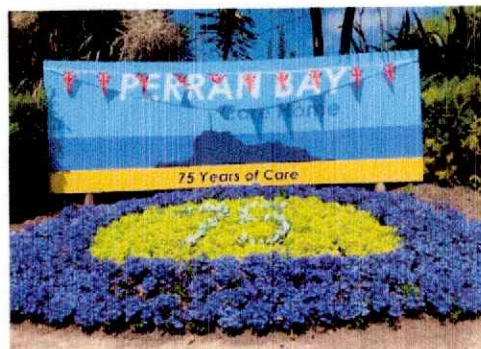
All the outside of the buildings were given a fresh coat of paint, ready for Easter.  
All benches and bins were painted for the new season and were put out in time for use.  
Tommy Tremewan retired after 30 years plus of being a Trustee with the Gardens Charities.

**April 2024**

The large round pots have been rehoused from the carpark and put in front of the doctors' windows in the Promenade gardens to deter people from sitting outside when the doctors windows are open and in consultation.

**May 2024**

It was the 75<sup>th</sup> Anniversary of Perran Bay Residential Home.  
To celebrate they asked if we could put a display in the gardens.



**June 2024**

The steps by St Michael's Church were re-laid as they were steep and not very user friendly.

**July 2024**

The bedding plants were spectacular for the summer season, some 8000 plants had raised and tended to achieve this effect. The local community and visitors alike enjoyed the displays.

**August 2024**

David Higgins died this month. David had remained a supportive Life Trustee and is sadly missed.



## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2024



### September 2024

Wall flowers and bulbs were planted throughout the estate for the winter displays in the garden. The Charity decided to leave some of the flower beds to fallow (leave to recover), this will be through the winter months and then in the spring they will be fed with an organic supplement for the summer bedding.

### October 2024

A new bench by the old Mill Stone in the Lake Gardens was replaced as the other one was rotten, this was made bespoke for this area as it has a lower back so the Mill Stone is seen at its best.

A lot of the old shrubbery and trees were removed as they were old and gnarled, they will be replaced next spring. Some of the boats which had been used as flower displays in the garden have been removed and next summer will be replaced with some of the older boats from the boat collection. The entrance into the Promenade Garden had slabs laid to create a clean walkway into the gardens.

### November 2024

The display bed for Remembrance Day was appreciated by the community, it was very fitting and prepared tastefully.

The hedge in the lake gardens (opposite the Old Bank) had become old and gnarled and needed cutting down and replacing. Also the large Pine Tree was cut down as it had out grown the area and there were concerns for safety. The staff were able to keep original fence and replaced the fence with Griselinia.

The 2 disabled doors in the carpark have been replaced as the frames had got twisted and were not closing correctly.

### December 2024

In the ladies toilets another Wallgate machine (for washing hands) was installed, this needed to be done before the new floor was laid in January 2025.

A tree and extra Christmas decorations were put up throughout the gardens. The festoon lights and the decorations stayed on during the Christmas period. The staff also decorated a tree at St Piran's church, Ours was 1 of 40 that were on display inside the church.



**Service contracts:** are in place for all Fire equipment, Alarm system, Wallgate (hand washing in the Toilets), the Stairlift in the promenade room, the clock in the Clock Gardens, sanitary waste and HR legal advisors.



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



## **Objectives, Activities, Performance and Future Projects**

The objective of The Charity is to administer the Trusts land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for all the expenditure incurred in the running of The Charity. After costs, surplus funds may be granted to local Charities and nonprofit clubs. The Charity maintains general reserves in excess of 6 months of expenditure which is held in the bank. The reserves are used purely for the ongoing operation of the charity's objectives, at 31 December 2024 the free reserves held were £580,041.

### **Rentals and other income -**

**The Promenade:** room is used for Yoga classes, birthday parties and conferences, with continual flow of use. This year the Charity are very pleased that the Promenade room was used daily by 'Grow-change' during school term times, this is an extension of schooling for students who do not go to mainstream school.

**Boats and putting in the lake gardens** are rented out to the public, there is small income collected to cover the wage of the staff. Prices are kept low so more people can enjoy.

**Beach wheelchairs:** when the all-terrain wheelchairs are rented, we receive donations for their use these are used all year round, the most use is in the summer months.

**Showers:** were opened this year in the busy summer months, many people mentioned they were happy about the facility.

**Memorial Leaves:** in the boating lake garden have increased. Due to lack of space new criteria have been set. The person the leaf is dedicated to must have lived in the Parish and taken part in the community. Each application is considered by the Trustees at meetings.

**Car Spacing Rental:** there are 30 Car Park Spaces which are rented out to the businesses in the village. These can be found on Beach Lane; they each bring in a gross income of £300 per year per space.

### **Donations/Grants:**

The Charity was able to donate to many charities/associations this year - all gratefully received by the community.

PP Marine Con.	Museum Trust	PIPS
PP Tennis Club	PP Methodist	Friends of PP school
St Piran's Trust	Rose Methodist	Perranporth SLSC
Frogs	Art and Well being	Beavers Scouts Club
Perran Bay	Perranporth Improvements	Memory Cafe
Parish Council Skate Park	Parish Council Ramp	Bolingey Lights
Coastal Roots Church	Perranporth Lights	Goonhavern AFC
1 <sup>st</sup> Brownies	Halveor Court	Community Kitchen
PP Hub Pain Clinic	Goonhavern Hall	Memorial Hall
RVS Good Companions	2 <sup>nd</sup> Brownies	Natter Chatter
Mental Health Support Group	Friends of ST Piran Church	

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**Future Projects: -**

- The floor in the toilets will be replaced January 2025
- The external stairs leading into the office will be replaced February 2025 in line with building regs.
- Planning permission has been granted for the felling of trees on the embankment. This is a 5-year plan to thin out the trees to allow light so other trees/shrubs will be allowed to flourish.
- The Gardeners' Room roof will need to be replaced in the future, as it has been repaired many times and needs a more permanent fix.
- As the Memorial Tree is nearly full there are additional plans for an additional area within the gardens by the Bowling Club.
- The toilets in the lake gardens will need to be considered for a revamp.

Trustee/Chair

Date 29/1/25

Anthony Gardiner

**Financial Review**

The financial position at the year end 31 December 2024 is as follows

2024 proved a profitable year with a net income result of £79,385 (2023: £41,879)

The 2024 increase in profits was predominantly made up of an increase in car park receipts (12%) following price adjustments.

The increase in deposit income of 20% followed general rate changes.

Excluding grants made, charitable expenditure rose by 2%

There was a general increase of 3.7% in salaries, however at the year end there was one less staff member.

In excess of £24,000 was paid out in grants to local organisations.

2025 starts well with a strong balance sheet.

The Charity holds

Tangible Fixed Assets : £325,061 (2023 : £323,653)

Current Assets : £580,041 (2023 : £502,064)

Current Liabilities : £34,799 (2023 : £16,565)

Net Assets : £905,102 (2023 : £825,717)

**Reserves**

The Charity maintains general reserves in excess of 6 months of expenditure which is held in the bank. The reserves are used purely for the ongoing operation of the Charity's objectives. Unrestricted reserves at 31 December 2024 stood at £580,041

K Harris FCCA (Accountant)





## INDEPENDENT EXAMINER'S REPORT

### Independent Examiner's Report to the Trustees of Perranporth Gardens Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 18

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Date 12 August 2025

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>Total 2024 Unrestricted Funds £</b>	<b>Total 2023 Unrestricted Funds £</b>
	Notes		
<b>INCOME AND ENDOWMENTS</b>			
Donations, Grants and Legacies	2	905	895
Charitable Activities	3	468,534	420,153
Income from Investments	4	8,294	6,919
<b>TOTAL INCOME</b>		<b>477,733</b>	<b>427,967</b>
<b>EXPENDITURE</b>			
Charitable Activities	5	334,524	326,556
Governance and Support Costs	6	51,030	46,143
Depreciation & Amortisation (as adjusted)	7	12,794	13,389
<b>TOTAL EXPENDITURE</b>		<b>398,348</b>	<b>386,088</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>79,385</b>	<b>41,879</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>825,717</b>	<b>783,838</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<b>905,102</b>	<b>825,717</b>



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
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**BALANCE SHEET AS AT 31 DECEMBER 2024**

		<b>Total 2024</b>	<b>Total 2023</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	11	325,061	323,653
<b>CURRENT ASSETS</b>			
Debtors and prepayments	12	12,856	12,791
Cash in Bank and at Hand	13	<u>601,983</u>	<u>505,838</u>
		614,840	518,629
<b>CREDITORS: Amounts falling due within one year</b>	14	(34,799)	(16,565)
<b>Net Current Assets</b>		<u>580,041</u>	<u>502,064</u>
<b>Net Assets</b>	17	<u><u>905,102</u></u>	<u><u>825,717</u></u>
<b>FUNDS OF THE CHARITY:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds	16	<u>905,102</u>	<u>825,717</u>
<b>Total Funds</b>		<u><u>905,102</u></u>	<u><u>825,717</u></u>

These Financial Statements were approved by the Trustees on 29/1/25



Mr A Gardiner, Chair

The notes on pages 12 – 18 form an integral part of these financial statements

# THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2024



## NOTES TO THE FINANCIAL STATEMENTS

1

### Statutory Information

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP  
The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity.

### Accounting policies

#### ***Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

#### ***Cash Flow Statement***

The Charity is not required to prepare a cash flow statement

#### ***Going Concern***

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

#### ***Charitable Income, Monetary Donations, Legacies and Donated Goods and Services***

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Donated goods or services are not valued on receipt unless a valuation is deemed necessary by the Trustees due to materiality. All income received as a result of such donations is included as with other charitable income as above.

Investment income is recognised on a receivable basis

#### ***Grant Income***

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

**Taxation**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

**Tangible Fixed Assets**

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

**Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

**Cash at bank and in Hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Funds**

Unrestricted funds are general funds that are available for use at the Trustees' discretion.

Designated funds of £220,000 are unrestricted funds that have been designated by the Trustees for future project work as necessary on the sea wall. There are no specific commitments or timings for this work at this time.

**Pensions and other post retirement obligations**

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

	<b>Total 2024 Unrestricted Funds £</b>	<b>Total 2023 Unrestricted Funds £</b>
<b>2 <u>Income from Donations, Grants and Legacies</u></b>		
Donations from Individuals	905	895
	<u>905</u>	<u>895</u>
<b>3 <u>Income from Charitable Activities</u></b>		
Car Park	452,338	403,982
Toilets and Showers	672	667
Meeting Room and Office	5,140	3,741
Beach Lane	7,500	7,500
Boating Lake and Putting Green	2,884	4,263
	<u>468,534</u>	<u>420,153</u>
<b>4 <u>Income from Investments</u></b>		
Other Investment Income	8,294	6,919
	<u>8,294</u>	<u>6,919</u>



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**5 Expenditure on Charitable Activities**

	<b>Total 2024 Unrestricted £</b>	<b>Total 2023 Unrestricted £</b>
Car Park	24,729	19,378
Gardens	206,856	177,620
Toilets and Showers	45,057	74,533
Meeting Room and Office	33,092	30,975
Donations	24,790	24,050
	<u>334,524</u>	<u>326,556</u>

**6 Governance and Support Costs**

Staff Costs		
Wages and Salaries	38,736	34,837
Social Security Costs	2,765	2,259
Pension Costs	870	767
Training	1,421	-
Independent Examiners Fees	1,270	600
Legal Fees	0	2,450
Service Contracts	4,120	370
Rates	(2,514)	3,948
Other Governance Costs	4,362	912
	<u>51,030</u>	<u>46,143</u>

**7 Other Expenditure**

Depreciation and amortisation	<u>12,794</u>	<u>13,389</u>
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**8 Trustees Remuneration and expenses**

No Trustees have received any remuneration or reimbursed expenses from the Charity during the year

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**9 Staff Costs**

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	215,537	207,806
Social Security Costs	15,386	13,476
Pension costs	4,843	4,573
<b>Total Staff Costs/Benefits</b>	<b>235,766</b>	<b>225,855</b>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No.	2023 No.
	8	9
Number of employees		

No employee received emoluments of more than £60,000 during the year.

**10 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**11 Tangible Fixed Assets**

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rate	0%	2%	20%	33%	
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2024	1,049	365,048	87,856	2,899	456,852
Additions	-	13,658	0	544	14,202
At 31 December 2024	1,049	378,706	87,856	3,443	471,054
<b>Depreciation</b>					
At 1 January 2024	-	56,644	74,091	2,464	133,199
Charge for Year	-	7,180	5,204	410	12,794
	0	63,824	79,295	2,874	145,993
<b>Net Book Value</b>					
At 31 December 2024	1,049	314,882	8,561	569	325,061
At 31 December 2023	1,049	308,404	13,765	435	323,653



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**12 Debtors**

	2024	2023
	£	£
Trade Debtors	8,900	10,391
Prepayments	3,121	2,388
Other Debtors	835	12
	<u>12,856</u>	<u>12,791</u>

**13 Cash and Cash Equivalents**

	2024	2023
	£	£
Cash at Bank	<u>601,983</u>	<u>505,838</u>

**14 Creditors - amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	17,988	4,381
PAYE, Social Security and Pensions	5,694	5,978
VAT	8,003	5,429
Accruals	<u>3,114</u>	<u>777</u>
	<u>34,799</u>	<u>16,565</u>

**15 Pension and Other schemes**

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £4,843 (2023 - £4,573)

**16 Funds**

	Balance at 1 January 2024 £	Incoming Resource s £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<u>Unrestricted Funds</u>					
General	(605,717)	(477,733)	398,348	-	(685,102)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(825,717)</u>	<u>(477,733)</u>	<u>398,348</u>	<u>0</u>	<u>(905,102)</u>
	Balance at 1 January 2023 £	Incoming Resource s £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<u>Unrestricted Funds</u>					
General	(563,838)	(427,967)	386,088	-	(605,717)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(783,838)</u>	<u>(427,967)</u>	<u>386,088</u>	<u>0</u>	<u>(825,717)</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**17 Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds</b>		<b>2024</b>
	<b>General</b>	<b>Designated</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed assets	325,061	-	325,061
Current assets - Bank	381,984	220,000	601,984
- Debtors	12,856	-	12,856
Current liabilities	(34,799)	-	(34,799)
<b>Total Net Assets</b>	<b>685,102</b>	<b>220,000</b>	<b>905,102</b>

	<b>Unrestricted Funds</b>		<b>2023</b>
	<b>General</b>	<b>Designated</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed assets	323,653	-	323,653
Current assets - Bank	285,838	220,000	505,838
- Debtors	12,791	-	12,791
Current liabilities	(16,565)	-	(16,565)
<b>Total Net Assets</b>	<b>605,717</b>	<b>220,000</b>	<b>825,717</b>

**18 Independent Examiners Fees**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examination Fees	1,320	600

**19 Related Party Transactions**

The Trustees held car park permits during the year to enable Trustees to attend the Charity as required.

**20 Post balance sheet event**

Following the year end the Trustees made the decision to convert the charity to a Charitable Incorporated Organisation (CIO). The conversion is expected to be completed by November 2025