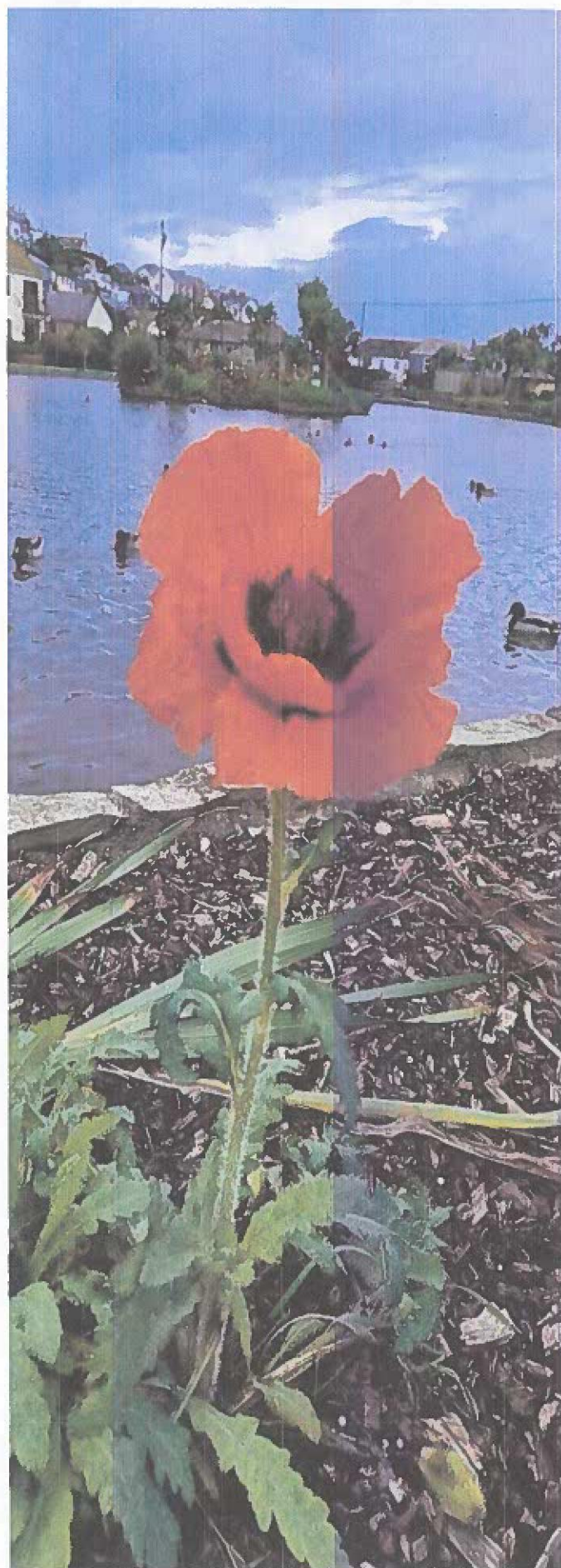




The Perranporth
Gardens Charities
Annual Report and
Financial
Statements
for the year ended
31 December 2022



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees' Report

PERRANPORTH GARDENS CHARITIES ANNUAL REPORT 2022

The Board of Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2022.

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administration purposes in 1937. These are The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

The Charity operates under a Constitution dated 5 November 1937.

The Charity is a public benefit entity and the Trustees have had due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

In preparation of this Annual Report the secretary and Trustees of The Charity are aware of the Statement of Recommended Practice dated March 2005. The report, we hope, will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2021.

Trustees

Robert Plimley (Chair)	
Ben Byfield	Appointed 14/10/2021 Parish Council Representative
Lee-Anne Bray	
Christopher Easton	
David Higgins	
Terena Hillary	Resigned 29/1/2022
Tanya Leigh-Gilchrist	
Michael Male	
Stephen Miners	
Darren Stephens	Appointed 21 July 2022
Damian Tredinnick	
Thomas Tremewan	

Principal Office

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

Charity Registration Number

The Charity registration number is 300586

Senior Management Team

<u>Secretary/Manager</u>	<u>Finance Officer</u>
Lynda Bowden	Karen Harris

Bankers

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT
NS&I, 1 Drummond Gate, London SW1V 2QX

Solicitors

Stephens Scown LLP, Osprey House, Malpas Road, Truro, Cornwall TR1 1UT

Independent Examiner

Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963

Two Trustees, David Higgins, and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Ben Byfield, is known as a "Representative Trustee" and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents

Now that Covid restrictions have been lifted the Charity has been able to continue as 'normal'. But Covid has not completely disappeared so we are still conscious of the impact this can have on the Charity and the Community.

The Charity currently employs 9 permanent staff :-

A Secretary/Manager, responsible for the day to day running of The Charity under the supervision of the Trustees.

An Accountant to manage the Charity's finances.

7 full and part time employees who tend and take care of the estate and gardens.

In the summer months the Charity employs 2 part time staff to hire the boats in the Lake Gardens. The increased hours for the gardens, public convenience, bin duties and the loan of our Beach Wheelchairs are covered by our permanent staff.

The gardeners and their assistants are responsible for raising annual bedding plants (about 13,000 plants per year and 5,000 bulbs) as well as the raising of perennial shrubs and trees.

The following works and projects were achieved in 2022 :-

February 2022

The new greenhouse has been fitted out with work benches and platforms. Water/electric and heating for the bedding plants has also been installed.

March 2022

At the entrance to the lake (by the Church) a new display of roses has been created opposite the current rose bed.

April 2022

Toilet doors replaced in the disabled toilets in the carpark with high grade stainless steel.

May 2022

Painting and general maintenance throughout the gardens and areas including repairing the bridge in the car park and the sea wall. The Boat Shed and the Gardeners room roofs were repaired, the Boat Shed will need to be addressed soon as only a temporary fix was done.

June 2022

The display bed was dressed for our Queens 70th Jubilee, flags and banners were adorned throughout the village and our gardens. The village had several celebratory events over the course of 4 days, there was a Town Crier in the Clock Garden announcing the celebrations.



THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

July 2022

A new tiered flower display was constructed and put up in the clock Garden by the clock.



August 2022

A very hot prolonged summer meant the grass and the bedding plants (also the gardening staff) struggled with the heat.

September 2022

It was with a heavy heart we saw the passing of our beloved Queen Elizabeth II this month, Perranporth, as the rest of the country, mourned her death and once again the team put together a fitting display.

October 2022

500 Whips of Hawthorn and Blackthorn were planted along the embankment down by the road.
The pergola and benches at the entrance to the boating lake were repaired and timbers replaced.

November 2022

The display bed was decorated for Remembrance Day which again looked a picture.

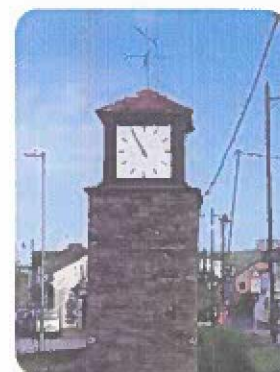
As the clock in the Clock Garden is more than 40 years old it was taken down for refurbishment. The staff have sympathetically restored it with new timbers, new metal surrounds with toughened perspex and finished it with new shingles for the roof. We are all delighted with the result and glad we could do it in house.



The clock being taken down.



The clock going back up.



The clock back up and running.

December 2022

The Clock is now back up and looking splendid and hopefully will last another 40 years.

The CCTV hard drive has been replaced and some of the cameras have been serviced, this job will be continuing into the New Year with additional cameras.

The Bowling Club now have separate electric meters to show the use and we can therefore charge the Bowling club accordingly for their consumption.

A new Defibrillator was purchased and set up at the entrance to the Lake Gardens.

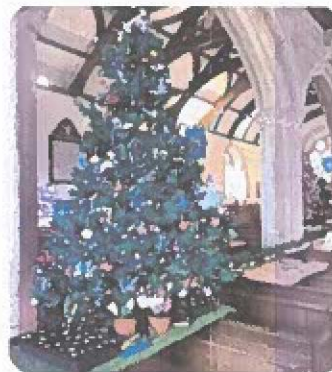
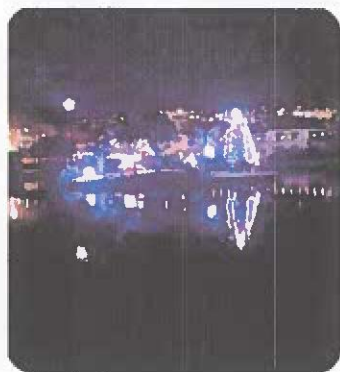
All works and projects that have been mentioned have been funded by The Charity as we do not rely on, or receive, donations other than from The Healey Trust and donations direct from the public.

THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives, Activities, Performance and Future Projects

The objective of The Charity is to administer the Trust land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity.

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents. The gardeners also did a beautiful presentation around the lake and the island, this area was illuminated with Christmas lights and displays. Extra lights were put up this year around the Memorial tree which looked very effective.



The Charity also decorated a Christmas tree at St Piran Church, our tree was one of the spectacular event of 40 trees for Christmas 2022.

The NHS were present on the Promenade administering Covid 19 injections throughout the year.

Rentals and other Income

The Promenade room has been used by Yoga classes, birthday parties and conferences.

When the all-terrain wheelchairs are loaned out we receive donations for their use.

This year boats and putting were not as busy as in 2021. We believe it was too hot and people went to the beach to cool off. They were open in the afternoons which are the busiest times.

The showers were opened this year in the busy summer months, many people mentioned they were happy about the facility.

The requests for Memorial Leaves in the boating lake garden have increased. Due to lack of space it was decided that now each application would be agreed by the Trustees at meeting.

There are 30 Car Park Spaces which are rented out to the businesses in the village. This can be found on Beach Lane; they each bring in a gross income of £300 per year per space.

Donations

The Charity was able to donate to many other charities/associations this year which has been gratefully received by the community.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Future Projects: -

- o The storage building by The Bowling Club roof is leaking and needs replacing, this is planned for the early spring.
- o Planning permission has been granted for the felling of trees on the embankment. This is a 5-year plan to thin out the trees to allow light so other trees/shrubs will be allowed to flourish.
- o Changing the Toilets from Unisex to Men's and Ladies separate entrances. This has come about over concerns of safeguarding and advice from the government.
- o This is planned to be accomplished in 2 stages, this coming year 2023 January/February pipe and drainage work will stage 1. Stage 2 will be completed the end of 2023 and the beginning of 2024, when the separate entrances will be prepared with new flooring.
- o The boat house roof will need to be replaced in the future.
- o The summer was very hot, and many people were camping locally, we had some wild campers using the embankment, which was of concern to the charity, especially the potential risk of fire damage. The plan is to create a mini railway line which will be in keeping with the embankment and fill in this area this planned to take place in 2023.

Chair



Financial Review

2022 proved a strong year with a net income result of £107,350 (2021 : £73,425). £9,200 was paid out to local charitable organisations in the community in 2022.

The 2022 results have led to an increase in grants made to in excess of £20,000 in early 2023.

Ignoring the £20,000 repayment in 2021 of a skatepark grant total income rose by 18% to £421,154 (2021 : £353,629, net of grant repayment)

The bulk of the increase in income was down to car park receipts of £396,786, an increase of 21% (2021 : £328,028). The good weather in 2022 led to an increase in beach goers and a decrease in monies earned from boating and putting of 9%.

Total costs of £313,804 are an increase of 4.5% 2021 : £300,204 with an overall increase in staff costs of 4.8%.

2023 starts with a strong balance sheet.

K Harris FCCA (Accountant)

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Perranporth Gardens Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 16

Responsibilities and basis of report

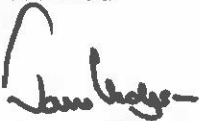
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
TR11 3JH

Date 30 June 2023

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Total 2022	Total 2021 Unrestricted Funds
		£	£	£
	Notes			
INCOME AND ENDOWMENTS				
Donations, Grants and Legacies	2	5,197	5,197	10,172
Charitable Activities	3	413,815	413,815	343,421
Other Trading Activities	4	-	-	20,000
Income from Investments	5	2,142	2,142	36
TOTAL INCOME		<u>421,154</u>	<u>421,154</u>	<u>373,629</u>
EXPENDITURE				
Charitable Activities	6	252,305	252,305	237,450
Governance and Support Costs	7	48,161	48,161	47,848
Depreciation & Amortisation	8	13,338	13,338	14,906
TOTAL EXPENDITURE		<u>313,804</u>	<u>313,804</u>	<u>300,204</u>
NET INCOME / (EXPENDITURE)		<u>107,350</u>	<u>107,350</u>	<u>73,425</u>
TOTAL FUNDS BROUGHT FORWARD		676,488	676,488	603,063
TOTAL FUNDS CARRIED FORWARD	18	<u>783,838</u>	<u>783,838</u>	<u>676,488</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

BALANCE SHEET AS AT 31 DECEMBER 2022

		Total 2022	Total 2021
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	12	324,457	313,748
CURRENT ASSETS			
Debtors and prepayments	13	9,127	6,775
Cash in Bank and at Hand	14	474,240	375,809
		<u>483,367</u>	<u>382,584</u>
CREDITORS: Amounts falling due within one year	15	(23,986)	(19,844)
Net Current Assets		<u>459,381</u>	<u>362,740</u>
Net Assets	18	<u>783,838</u>	<u>676,488</u>
FUNDS OF THE CHARITY:			
Unrestricted income funds			
Unrestricted funds	17	<u>783,838</u>	<u>676,488</u>
Total Funds		<u>783,838</u>	<u>676,488</u>

The financial statements were approved by the Trustees on

8 June 2023



Mr R E Plimley, Chair

The notes on pages 10 to 16 form an integral part of these financial statements

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS

1

Statutory Information

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP
The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity.

Accounting policies

Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

Cash Flow Statement

The Charity is not required to prepare a cash flow statement

Going Concern

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

Charitable Income, Donations and Legacies

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Investment income is recognised on a receivable basis

Grant Income

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

Tangible Fixed Assets

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

Depreciation and amortisation

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

Asset Class	Depreciation method and rate
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

Cash at bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Funds

Unrestricted funds are general funds that are available for use at the Trustees' discretion. Designated funds are unrestricted funds that have been designated for a specific purpose

Pensions and other post retirement obligations

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

	Unrestricted Funds £	Total 2022 £	Total 2021 £
2 <u>Income from Donations, Grants and Legacies</u>			
Donations from Individuals	752	752	1,145
County Council Grants	4,445	4,445	-
Government Grants	-	-	9,027
	5,197	5,197	10,172
3 <u>Income from Charitable Activities</u>			
Car Park	396,786	396,786	328,028
Toilets and Showers	451	451	-
Meeting Room and Office	3,368	3,368	1,606
Beach Lane	7,500	7,500	7,500
Boating Lake and Putting Green	5,710	5,710	6,287
	413,815	413,815	343,421
4 <u>Income from other trading activities</u>			
Other Income from other trading activities	-	-	20,000
	0	0	20,000
5 <u>Income from Investments</u>			
Other Investment Income	2,142	2,142	36
	2,142	2,142	36
Total Income	421,154	421,154	373,629

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

6 Expenditure on Charitable Activities

	Unrestricted Funds	Total 2022	2021
	£	£	£
Car Park	18,616	18,616	24,044
Gardens	160,804	160,804	155,292
Toilets and Showers	37,516	37,516	39,552
Meeting Room and Office	26,141	26,141	18,469
Beach Lane	-	-	-
Donations	9,200	9,200	50
Beach Wheelchairs	28	28	43
	252,305	252,305	237,450

7 Governance and Support Costs

	Unrestricted Funds	Total 2022	2021
	£	£	£
Staff Costs			
Wages and Salaries	32,713	32,713	27,334
Social Security Costs	1,815	1,815	1,405
Pension Costs	659	659	502
Training	3,127	3,127	560
Independent Examiners Fees	225	225	700
Legal Fees	2,095	2,095	480
Service Contracts	587	587	4,183
Rates	6,054	6,054	7,506
Other Governance Costs	886	886	5,178
	48,161	48,161	47,848

8 Other Expenditure

	Unrestricted Funds	Total 2022	2021
	£	£	£
Depreciation and amortisation	13,338	13,338	14,906

9 Trustees Remuneration and expenses

No Trustees have received any remuneration from the Charity during the year

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

10 Staff Costs

	Total 2022	2021
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	174,506	167,329
Social Security Costs	9,680	8,598
Pension costs	3,516	3,074
Total Staff Costs/Benefits	187,702	179,001

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No.	2021 No.
Number of employees	9	9

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rate	0%	2%	20%	33%	
	£	£	£	£	£
Cost					
At 1 January 2022	1,049	342,802	74,156	2,212	420,219
Additions	-	17,050	6,831	167	24,048
At 31 December 2022	1,049	359,852	80,987	2,379	444,267
Depreciation					
At 1 January 2022	-	42,608	62,379	1,485	106,472
Charge for Year	-	6,992	5,959	387	13,338
	0	49,600	68,338	1,872	119,810
Net Book Value					
At 31 December 2022	1,049	310,252	12,649	507	324,457
At 31 December 2021	1,049	300,194	11,778	727	313,748

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

13 Debtors

	2022 £	2021 £
Trade Debtors	6,710	2,224
Prepayments	1,894	1,597
Other Debtors	523	2,954
	<u>9,127</u>	<u>6,775</u>

14 Cash and Cash Equivalents

	2022 £	2021 £
Cash at Bank	<u>474,240</u>	<u>375,809</u>

15 Creditors - amounts falling due within one year

	2022 £	2021 £
Trade Creditors	3,133	630
PAYE, Social Security and Pensions	5,985	3,475
VAT	13,009	12,977
Accruals	1,859	2,762
	<u>23,986</u>	<u>19,844</u>

16 Pension and Other schemes

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,074 (2020 - £62)

17 Funds

	Balance at 1 January 2022 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<u>Unrestricted Funds</u>					
General	456,488	421,154	(313,804)	-	563,836
Designated	220,000	-	-	-	220,000
Total Funds	<u>676,488</u>	<u>421,154</u>	<u>(313,804)</u>	<u>0</u>	<u>783,836</u>

	Balance at 1 January 2021 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<u>Unrestricted Funds</u>					
General	383,063	373,629	(300,204)	-	456,488
Designated	220,000	-	-	-	220,000
Total Funds	<u>603,063</u>	<u>373,629</u>	<u>(300,204)</u>	<u>0</u>	<u>676,488</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

18 Analysis of Net Assets Between Funds

	Unrestricted Funds		Total Funds
	General	Designated	2022
	£	£	£
Tangible Fixed assets	324,457	-	324,457
Current assets - Bank	254,240	220,000	474,240
- Debtors	9,127	-	9,127
Current liabilities	(23,986)	-	(23,986)
Total Net Assets	<u>563,838</u>	<u>220,000</u>	<u>783,838</u>

	Unrestricted Funds		Total Funds
	General	Designated	2021
	£	£	£
Tangible Fixed assets	313,748	-	313,748
Current assets - Bank	155,809	220,000	375,809
- Debtors	6,775	-	6,775
Current liabilities	(19,844)	-	(19,844)
Total Net Assets	<u>456,488</u>	<u>220,000</u>	<u>676,488</u>

19 Independent Examiners Fees

	2022	2021
	£	£
Independent Examination Fees	225	700
Accounting Services	-	-
	<u>225</u>	<u>700</u>

20 Related Party Transactions

The Trustees have been given Car Park passes during the year. These do not have a monetary value but are given due to the Trustees' relationship with the Charity