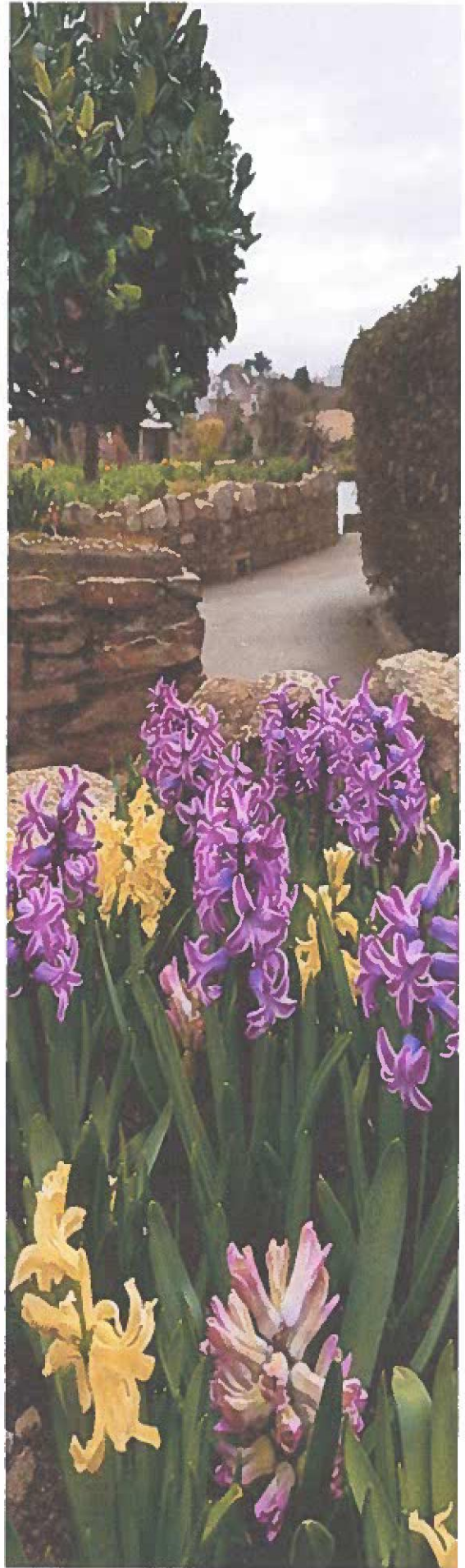


Perranporth Gardens Charities

**Annual Report and
Financial Statements for
the year ended
31 December 2021**



**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees' Report

PERRANPORTH GARDENS CHARITIES ANNUAL REPORT 2021

The Board of Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2021.

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administration purposes in 1937. These are The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

The Charity operates under a Constitution dated 5 November 1937.

The Charity is a public benefit entity and the Trustees have had due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

In preparation of this Annual Report the secretary and Trustees of The Charity are aware of the Statement of Recommended Practice dated March 2005. The report, we hope, will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2021.

Trustees

Robert Plimley (Chair)	
Ben Byfield	Appointed 14/10/2021 Parish Council Representative
Lee-Anne Bray	
Christopher Easton	
David Higgins	
Terena Hillary	Resigned 29/1/2022
Tanya Leigh-Gilchrist	
Michael Male	
Stephen Miners	
Damian Tredinnick	
Thomas Tremewan	

Principal Office

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

Charity Registration Number

The Charity registration number is 300586

Senior Management Team

<u>Secretary/Manager</u>	<u>Finance Officer</u>
Lynda Bowden	Karen Harris
(Appointed 18th January 2021)	(Appointed 1st May 2021)

Bankers

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT
NS&I, 1 Drummond Gate, London SW1V 2QX

Solicitors

Braydilks, 33-35 Lemon Street, Truro, TR0 2NR

Independent Examiner

Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963

Two Trustees, David Higgins, and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Ben Byfield, is known as a "Representative Trustee" and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents.

Due to restrictions in place due to COVID 19 the Trustees did not attend all scheduled meetings at the beginning of 2021 however, this has been supplemented by online (email) voting for all important decisions. Management and Finance reports have been supplied regularly to the Trustees. Where decisions of importance are made a Proposer and Seconder is sought and a vote taken. A competent Chair who is elected every year at the Annual Meeting has led each meeting.

The Charity currently employs 8 permanent staff: -

A Secretary/Manager, responsible for the day to day running of The Charity under the supervision of the Trustees.

A Finance Officer to manage the Charities finances.

6 full and part time employees who tend and take care of the gardens and car park facilities.

In the summer months the Charity employed 3 part time staff to hire out the boats in the Lake Gardens. The increased hours for the gardens, public convenience, bin duties and the rental of our Beach Wheelchairs are covered by our permanent staff.

The gardeners and their assistants are responsible for raising annual bedding plants (about 12,000 per year) as well as the raising of perennial shrubs and trees.



2021 was another challenging year due to Covid 19 restrictions, some of the staff were flexi furloughed working different shifts to cut down on the spread of Covid 19, this lasted until April 1st 2021. As and when Covid outbreaks increase in our area we implement pod working to lessen the chance of infection throughout the workplace.

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The following works and projects were achieved in 2021.

March 2021

- 🌿 Compound area altered with bays for compost area with a view to reducing green waste saving money on skips which had been used for disposal of waste.

May 2021

- 🌿 When building new Compost area, the wall formed the backing to a revamped rose flower bed with trellis work.
- 🌿 All the buildings in the Carpark painted on the outside and refreshed.
- 🌿 The steps leading up to the Nampara Walk had fence and guard rails replaced.

June 2021

- 🌿 CCTV increased in the Car Park and Lake Garden.
- 🌿 New safety exit put in place in Car Park on sea front, the exit also has removable posts.
- 🌿 New greenhouse erected and put in place.

July 2021

- 🌿 New benches for the Lake Garden.
- 🌿 Mr Chris Easton created a beautiful Murial of Sea Life, which can be found on the back of the Toilets in the Carpark.

August 2021

- 🌿 Sea Wall on the Promenade checked and repaired.
- 🌿 30 galvanised Bollards between car park and promenade installed between existing concrete bollards to prevent cars driving into the back of benches.

October 2021

- 🌿 Repaired and replaced rotted rails and fencing by the Royal British Legion Garden.
- 🌿 Repaired bridge on the promenade with new slate.
- 🌿 Benches repaired in the Amphitheatre Garden situated in the Clock gardens

November 2021

- 🌿 Tanya's Garden new flower bed and bench.

December 2021

- 🌿 Benches on the sea front stripped and painted (this is done annually),



The Embankment steps by St Michaels Church

All works and projects that have been mentioned have been funded by The Charity as we do not rely on or receive donations other than from The Healey Trust and donations direct from the public.

Objectives, Activities, Achievements, Performance and Future Projects

The object of The Charity is to administer the Trust land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity.

REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2021

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents.

The remembrance display this year was again a masterpiece thanks to our talented and enthusiastic staff. It was enjoyed and appreciated by people who visit and live in the Community.



The gardeners also did a beautiful presentation around the lake and the island, this area was illuminated with Christmas lights and displays. Extra lights were put up this year around the Memorial tree which looked very effective.



The Charity also erected a decorated Christmas tree at St Piran Church, our tree was one of a spectacular event of 39 trees for Christmas 2021.

Rentals and other income-

The Promenade room has been open and rented out since October 2021, but extra care has been taken due to the risk of transmission of the infection.

The wheelchairs are cleaned and disinfected between each use. The donations from for the wheelchairs in the summer months increased because of a new approach to hiring them.

In 2021 we were able to open the boats and the putting which proved to be favourable. The boats and putting were only open in the afternoons and weekends as this was the busiest times.

Memorial Leaves in the boating lake garden are very popular and we are running out of room.

There are 30 Car Park Spaces which are rented out to the businesses in the village. This can be found on Beach Lane; they each bring in a gross income of £300 per year.

Future Projects

In 2021 the Charity did not donate to local charities as it was felt that the Disabled Toilet doors in the carpark was a much-needed project. All 3 of these doors are to be replaced with high grade stainless steel in the new year, which will be a benefit to all the community and visitors to Perranporth.

Financial Review

Despite lockdowns again during 2021 the charity has done well by Car Park receipt increases £328,028 exceed pre pandemic levels (2019: £308,135) and maintaining costs leading to a net income of £73,424 (2020: adjusted loss £40,090). Due to the losses of the previous year no charitable donations were made during 2021 (2020: £19,374), these are agreed to recommence in 2022.

£20,000 donated towards a skatepark in 2019 was reimbursed in 2021 as there were no plans to start the project in the foreseeable future.

K Harris (Finance Officer)

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Perranporth Gardens Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

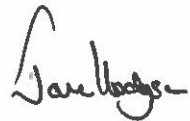
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered accountants
48 Arwenack Street
Falmouth
TR11 3JH

Date 2 August 2022

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Total 2021	Total 2020 Unrestricted Funds
		£	£	£
	Notes			
INCOME AND ENDOWMENTS				
Donations, Grants and Legacies	2	10,172	10,172	33,475
Charitable Activities	3	343,421	343,421	236,508
Other Trading Activities	4	20,000	20,000	1,350
Income from Investments	5	36	36	2,461
TOTAL INCOME		<u>373,629</u>	<u>373,629</u>	<u>273,794</u>
EXPENDITURE				
Charitable Activities	6	237,450	237,450	236,294
Governance and Support Costs	7	47,848	47,848	60,085
Depreciation & Amortisation (as adjusted)	8	14,906	14,906	17,505
TOTAL EXPENDITURE		<u>300,204</u>	<u>300,204</u>	<u>313,884</u>
NET INCOME / (EXPENDITURE)		<u>73,424</u>	<u>73,424</u>	<u>(40,090)</u>
TOTAL FUNDS BROUGHT FORWARD		603,063	603,063	717,214
PRIOR YEAR ADJUSTMENT		-	-	(74,061)
TOTAL FUNDS CARRIED FORWARD	18	<u>676,488</u>	<u>676,488</u>	<u>603,063</u>


The notes on pages 9 to 16 form an integral part of these financial statements

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

BALANCE SHEET AS AT 31 DECEMBER 2021

		Total 2021	Total 2020
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	12	313,748	321,190
CURRENT ASSETS			
Debtors and prepayments	13	6,775	12,080
Cash in Bank and at Hand	14	375,809	281,721
		<u>382,584</u>	<u>293,801</u>
CREDITORS: Amounts falling due within one year	15	(19,844)	(11,928)
Net Current Assets		<u>362,740</u>	<u>281,873</u>
Net Assets	18	<u>676,488</u>	<u>603,063</u>
FUNDS OF THE CHARITY:			
Unrestricted income funds			
Unrestricted funds	17	<u>676,488</u>	<u>603,063</u>
Total Funds		<u>676,488</u>	<u>603,063</u>

The financial statements were approved by the Trustees on

 21/7/22.

Mr R E Plimley, Chair

The notes on pages 9 to 16 form an integral part of these financial statements

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

Statutory Information

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity

Accounting policies

Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

Cash Flow Statement

The Charity is not required to prepare a cash flow statement

Going Concern

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

Prior Year Adjustment

A fixed asset register was completed for year end 2020 with the full depreciation cost for the period to that point being included in 2020 year end accounts. This should have, in part, been a prior year adjustment. Also toilet block renovations were not depreciated as required.

Adjustments to the categories of fixed asset have been shown in Note 12 to the Accounts

	£	£
Reserves b/f 1 January 2020		717,214
Prior Year cost adjustment for historic depreciation not accounted for		<u>(74,061)</u>
<u>Adjusted reserves b/f 1 January 2020</u>		643,153
Loss for year to 31 January 2020		(61,366)
Adjustment for depreciation :		
Depreciation included in 2020 accounts	38,781	
Corrected year's depreciation	<u>(17,505)</u>	
Adjustment to 2020 net expenditure		<u>21,276</u>
<u>Adjusted reserves c/f 31 December 2020</u>		603,063

Charitable Income, Donations and Legacies

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Investment income is recognised on a receivable basis

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

Grant Income

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

Tangible Fixed Assets

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

Depreciation and amortisation

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

Asset Class	Depreciation method and rate
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

Cash at bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Funds

Unrestricted funds are general funds that are available for use at the Trustees' discretion. Designated funds are unrestricted funds that have been designated for a specific purpose

Pensions and other post retirement obligations

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

	Unrestricted Funds £	Total 2021 £	Total 2020 £
2 <u>Income from Donations, Grants and Legacies</u>			
Donations from Individuals	1,145	1,145	1,310
Government Grants	9,027	9,027	32,165
	10,172	10,172	33,475
3 <u>Income from Charitable Activities</u>			
Car Park	328,028	328,028	228,370
Toilets and Showers	-	-	86
Meeting Room and Office	1,606	1,606	552
Beach Lane	7,500	7,500	7,500
Boating Lake and Putting Green	6,287	6,287	-
	343,421	343,421	236,508
4 <u>Income from other trading activities</u>			
Other Income from other trading activities	20,000	20,000	1,350
	20,000	20,000	1,350
5 <u>Income from Investments</u>			
Other Investment Income	36	36	2,461
	36	36	2,461
Total Income	373,629	373,631	273,794

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

6 Expenditure on Charitable Activities

	Unrestricted Funds	Total 2021	2020
	£	£	£
Car Park	24,044	24,044	77,446
Gardens	155,292	155,292	83,679
Toilets and Showers	39,552	39,552	45,521
Meeting Room and Office	18,469	18,469	3,459
Beach Lane	-	-	112
Donations	50	50	26,077
Beach Wheelchairs	43	43	-
	<u>237,450</u>	<u>237,450</u>	<u>236,294</u>

7 Governance and Support Costs

	Unrestricted Funds	Total 2021	2020
	£	£	£
Staff Costs			
Wages and Salaries	27,334	27,334	40,081
Social Security Costs	1,405	1,405	3,020
Pension Costs	502	502	62
Training	560	560	-
Independent Examiners Fees	700	700	3,096
Legal Fees	480	480	1,068
Service Contracts	4,183	4,183	1,360
Rates	7,506	7,506	5,887
Other Governance Costs	5,178	5,178	5,511
	<u>47,848</u>	<u>47,848</u>	<u>60,085</u>

8 Other Expenditure

	Unrestricted Funds	Total 2021	2020
	£	£	£
Depreciation and amortisation (2020 as adjusted)	<u>14,906</u>	<u>14,906</u>	<u>17,505</u>

9 Trustees Remuneration and expenses

No Trustees have received any remuneration from the Charity during the year

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

10 Staff Costs

	Total 2021	2020
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	167,329	157,001
Social Security Costs	8,598	8,258
Pension costs	3,074	2,095
Total Staff Costs/Benefits	179,001	167,354

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No.	2020 No.
Number of employees	9	12

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Land	Buildings and	Plant,	Office	Total
	0%	2%	Machinery	Equipment	
	£	£	and Solar	33%	£
	£	£	20%	£	£
Cost					
At 1 January 2021	3,049	356,868	52,839	-	412,756
Prior Year Adjustment allocation Greenhouses	(2,000)	2,000	-	-	0
Prior Year Adjustment allocation office equipment			(1,121)	1,121	0
Prior year Adjustment allocation Solar Panels		(16,994)	16,994	-	0
Adjusted cost as at 31 December 2020 and 1 January 2021	1,049	341,874	68,712	1,121	412,756
Additions					
At 31 December 2021	-	928	5,445	1,091	7,464
	1,049	342,802	74,157	2,212	420,220
Depreciation					
At 1 January 2021 (as adjusted)	-	35,791	54,757	1,018	91,566
Charge for Year	-	6,817	7,622	467	14,906
	0	42,608	62,379	1,485	106,472
Net Book Value					
At 31 December 2021	1,049	300,194	11,778	727	313,748
At 31 December 2020	1,049	306,083	13,955	103	321,190

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

13 Debtors

	2021 £	2020 £
Trade Debtors	2,224	7,133
Prepayments	1,597	2,392
Other Debtors	2,954	2,555
	<u>6,775</u>	<u>12,080</u>

14 Cash and Cash Equivalents

	2021 £	2020 £
Cash at Bank	375,809	281,721

15 Creditors - amounts falling due within one year

	2021 £	2020 £
Trade Creditors	630	1,526
PAYE, Social Security and Pensions	3,475	-
VAT	12,977	5,014
Accruals	2,762	5,388
	<u>19,844</u>	<u>11,928</u>

16 Pension and Other schemes

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,074 (2020 - £62)

17 Funds

	Balance at 1 January 2021 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<u>Unrestricted Funds</u>					
General	(383,063)	(373,629)	300,204	-	(456,488)
Designated	(220,000)	-	-	-	(220,000)
Total Funds	<u>(603,063)</u>	<u>(373,629)</u>	<u>300,204</u>	<u>0</u>	<u>(676,488)</u>
	Balance at 1 January 2020 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<u>Unrestricted Funds</u>					
General	(497,214)	-	-	-	(497,214)
Prior year adjustment pre 2020	74,061	-	-	-	74,061
	(423,153)	0	0	0	(423,153)
Designated	(220,000)	-	-	-	(220,000)
Adjusted Balance 1 January 2020	(643,153)	0	0	0	(643,153)
	-	(273,794)	335,160	-	61,366
Adjustment 2020 depreciation	-	-	(21,276)	-	(21,276)
Total Funds	<u>(643,153)</u>	<u>(273,794)</u>	<u>313,884</u>	<u>0</u>	<u>(603,063)</u>

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

18 Analysis of Net Assets Between Funds

	Unrestricted Funds		2021 £
	General £	Designated £	
Tangible Fixed assets	313,748	-	313,748
Current assets - Bank	155,809	220,000	375,809
- Debtors	6,775	-	6,775
Current liabilities	(19,844)	-	(19,844)
Total Net Assets	<u>456,488</u>	<u>220,000</u>	<u>676,488</u>

	Unrestricted Funds		2020 £
	General £	Designated £	
Tangible Fixed assets	321,190	-	321,190
Current assets - Bank	61,721	220,000	281,721
- Debtors	12,080	-	12,080
Current liabilities	(11,928)	-	(11,928)
Total Net Assets	<u>383,063</u>	<u>220,000</u>	<u>603,063</u>

19 Independent Examiners Fees

	2021 £	2020 £
Independent Examination Fees	700	774
Accounting Services	-	2,322
	<u>700</u>	<u>3,096</u>

The split of the prior year's fees were estimated as the costs for providing the various services were not broken down on the invoice from the previous Independent Examiner.

20 Related Party Transactions

Archie Smalec, grandson of David Higgins (a Trustee) was employed by the Charity during 2021.

Total wages = £906.31 (total cost of employment) - no NIC, benefits or employer's pension was payable

The Trustees have been given Car Park passes during the year. These do not have a monetary value but are given due to the Trustees' relationship with the Charity