

Charity registration number: 300586

Perranporth Garden Charities

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Perranporth Garden Charities

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Perranporth Garden Charities

Trustees' Report

PERRANPORTH GARDENS CHARITIES' ANNUAL REPORT 2020

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administrative purposes in 1937. These are: The Duchy Trust, The Williams Trust, The Bus House and Boscawen Gardens. The Railway Embankment is also now included which was given to The Charity in 1983.

Reference and Administrative Details

In preparation of this Annual Report the Secretary and Trustees of the Perranporth Gardens Charities, Charity Number 300586, are aware of the Statement of Recommended Practice dated March 2005. The report, we hope will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during the year 2020. The names of the Trustees as at 31st December 2020 are:

Trustees

Mr D J Higgins
Mr R E Plimley, Chairman
Mr T W Tremewan
Mr C I Easton
Mr M Male
Mr B Byfield (resigned 15 June 2021)
Mrs T J Hillary
Mr D J Tredinnick
Mr S Miners
Ms T Leigh-Gilchrist (appointed 3 November 2020)
Ms L Bray (appointed 6 February 2020)

Principal Office

The Gardener's Room
Boscawen Road
Perranporth
Cornwall
TR6 0EP

Charity Registration Number

300586

Senior Management Team

Ms Karen Harris, Finance Officer
Ms Lynda Bowden, Secretary/ Manager

Solicitors

Messrs. Bray & Dilks Solicitors
33/34 Lemon Street
Truro
Cornwall
TR1 2NR

Perranporth Garden Charities

Bankers

Lloyds TSB Bank

Independent Examiner

Harland Accountants (Newquay) Limited
35 High Cross Street
St Austell
Cornwall
PL25 4AN

Structure, governance and management

The Trustees all have a copy of the Governing Document – a Trust Deed dated 5th November 1937, which is referred to when guidance on the running of the Charity is required.

Two Trustees namely Mr D. J. Higgins and Mr D. J. Tredinnick are known as Nominated Trustees and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, namely Mr Byfield, is known as a Representative Trustee and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four Years. The remaining eight Trustees are known as Co-optative Trustees and serve for a term of five years. When their term has reached its end they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of Office, as itemised in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document, the Trustees have full power from time to time to make regulations for the management of the Charity, and for the conduct of their business, including the summoning of meetings, deposit of money at a proper bank and the safe custody of documents.

The Trust received Mandatory relief on the rates levied by the local Council.

The Trustees now employ four full time employees; one acts as Secretary and is responsible for the day to day running of the Trust under the supervision of the Trustees, the other three are a maintenance technician/gardener, a gardener and their assistant who maintain the Trust Land. This consists of the Promenade & Car Park, Promenade Garden, the Clock Garden & Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes The British Legion Garden), the remains of a former GWR line closed in 1963.

A Gardening Assistant was engaged from March to December to assist with planting and general gardening duties and it is envisaged that staffing will be looked at again to ensure labour is sufficient for the future. The workloads have increased due to improvements and increased beds plus having taken full responsibility for the Public Conveniences due to Government cuts this creates far more maintenance both reactive and general upkeep and current employees are being stretched. An employee who normally serves the boats in summer was kept on to assist with the high level of maintenance required in the winter months for preparation for 2020 Season. This had proved successful, again this needs looking at by the Trustees for the future.

The gardeners and their assistant are responsible for raising annual bedding plants (about 12000 per year), as well as the raising of perennial shrubs and trees.

Perranporth Garden Charities

The Trustees also employ, from late spring, to early autumn, seasonal workers at the Car Park and Boating Lake. The system used at present is being looked at to make the Car Park more user friendly with reducing around 14 spaces. This will enable visitors to access and drive around the area rather than having to reverse out of aisles etc. This should cut labour costs as it has become increasingly difficult to engage reliable seasonal workers to carry out these positions. Motorists will be able to see where spaces are available rather than being directed by staff. It is envisaged that in the High Season July/August that the Trust will man the Car Park to assist the amount of traffic which will be visiting the Car Park.

The Trustees have met at regular intervals during the year, usually every six weeks, where the Secretary has reported on the financial state and the day to day running of the Charity. The Trustee meetings have been well attended and not once has any meeting had to be cancelled or postponed for any reason. At the normal six weekly meetings records are kept of Trustees unable to attend meetings.

Where decisions of importance are made a Proposer and Seconder is sought and a vote taken. A competent Chairman who is elected each year at the Trust Annual Meeting, which is normally held in early February, has led each meeting. At the Meeting the Annual Accounts, having been drawn up by the Secretary, are presented. Once approved, they are then sent to the Trust Accountant who examines them and prepares the Accounts in a form acceptable to the Charity Commissioners.

Objectives and activities

The objectives of The Charity are to administer the Trust land to benefit both the residential population of and visitors to Perranzabuloe. The Statement of Financial Activities (page 5) clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity. Surplus funds are donated to other charities and organisations that benefit the inhabitants of Perranzabuloe. This year The Charity donated £26,077 to such local charities and organisations.

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents. The trees around the lake and the island were illuminated with Christmas lights including one of the conifers which was decorated in a simple Christmas tree style.

The meeting room has been closed due to COVID 19 regulations from March 2020 as have the showers. Beach wheelchairs have still been popular, but care has had to be taken due to the risk of transmission of infection, the wheelchairs are cleaned and disinfected between each use. The donations from April - June 2021 for the wheelchairs had increased because of a new approach to hiring them.

We have also been unable to operate the boats in 2020 resulting in a loss to date of income on these facilities. We will be opening them in July 2021 with the same process as the wheelchairs cleaned between each customer.

Memorial leaf orders are still being received to place on the tree at the Boating Lake.

Once again, in November, our gardeners put together a fantastic memorial to commemorate and remember all those who died in the First and Second World Wars, and all wars since. As in previous years this was greatly appreciated by both locals and visitors. This has now become a regular annual display. A Christmas tree display was again held at the PCC and The Charity entered, decorated by our staff, and again received favourable comments from visitors to the Church.

All works that have been mentioned have been funded by The Charity as we do not rely on or receive donations other than from The Healey Trust and donations direct from the public.

Perranporth Garden Charities

Financial review

Due to the COVID 19 pandemic and the necessary closure of facilities Total Income in 2020 = £273,794 (2019: £335,375) The Charity has made a loss for the year of £61,366 including the depreciation adjustment (2019: profit of £36,779).

However, the time has been well used to improve the standard of the Trust land.

Perranporth Garden Charities

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 July 2021 and signed on its behalf by:



.....
Mr R E Plimley
Trustee

Perranporth Garden Charities

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		33,475	33,475
Charitable activities		236,508	236,508
Other trading activities		1,250	1,250
Investment income	5	2,461	2,461
Other income		<u>100</u>	<u>100</u>
Total income		<u>273,794</u>	<u>273,794</u>
Expenditure on:			
Charitable activities		(296,379)	(296,379)
Other expenditure	8	<u>(38,781)</u>	<u>(38,781)</u>
Total expenditure		<u>(335,160)</u>	<u>(335,160)</u>
Net expenditure		<u>(61,366)</u>	<u>(61,366)</u>
Net movement in funds		(61,366)	(61,366)
Reconciliation of funds			
Total funds brought forward		<u>717,214</u>	<u>717,214</u>
Total funds carried forward	18	<u>655,848</u>	<u>655,848</u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies		2,537	2,537
Charitable activities		327,613	327,613
Other trading activities		1,258	1,258
Investment income	5	2,711	2,711
Other income		<u>1,256</u>	<u>1,256</u>
Total income		<u>335,375</u>	<u>335,375</u>
Expenditure on:			
Charitable activities		<u>(298,596)</u>	<u>(298,596)</u>
Total expenditure		<u>(298,596)</u>	<u>(298,596)</u>
Net income		<u>36,779</u>	<u>36,779</u>
Net movement in funds		36,779	36,779
Reconciliation of funds			
Total funds brought forward		<u>680,435</u>	<u>680,435</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Perranporth Garden Charities

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2019 £
Total funds carried forward	18	<u>717,214</u>	<u>717,214</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 18.

Perranporth Garden Charities
(Registration number: 300586)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	373,975	403,882
Current assets			
Debtors	14	12,080	7,985
Cash at bank and in hand	15	<u>281,721</u>	<u>327,192</u>
		293,801	335,177
Creditors: Amounts falling due within one year	16	<u>(11,928)</u>	<u>(21,845)</u>
Net current assets		<u>281,873</u>	<u>313,332</u>
Net assets		<u><u>655,848</u></u>	<u><u>717,214</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>655,848</u>	<u>717,214</u>
Total funds	18	<u><u>655,848</u></u>	<u><u>717,214</u></u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 27 July 2021 and signed on their behalf by:



 Mr R E Plimley
 Trustee

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Perranporth Garden Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have carried out an assessment of the charities going concern status and are happy that it is appropriate, despite the current uncertainty around COVID-19. With the government grants and furlough scheme they do not believe that cash flow to the charity overall will be affected.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Plant & Machinery

Office Equipment

Depreciation method and rate

20% on cost

33.33% on cost

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	1,310	1,310	2,537
Grants, including capital grants;			
Government grants	32,165	32,165	-
	<u>33,475</u>	<u>33,475</u>	<u>2,537</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Car Park	228,370	228,370	308,135
Toilets and showers	86	86	2,451
Meeting room and office	552	552	1,932
Beach lane	7,500	7,500	7,250
Boating lake and putting green	-	-	7,845
	<u>236,508</u>	<u>236,508</u>	<u>327,613</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2019 £
Other income from other trading activities	1,250	1,250	1,258
	<u>1,250</u>	<u>1,250</u>	<u>1,258</u>

5 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Other investment income	2,461	2,461	2,711
	<u>2,461</u>	<u>2,461</u>	<u>2,711</u>

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Other income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Rental income	100	100	1,256

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Car park		77,446	77,446	107,785
Gardens		83,679	83,679	84,028
Toilets and showers		45,521	45,521	33,885
Meeting room and office		3,459	3,459	2,821
Beach lane		112	112	-
Donations		26,077	26,077	20,580
Governance costs		60,085	60,085	49,497
		<u>296,379</u>	<u>296,379</u>	<u>298,596</u>

8 Other expenditure

	Note	Unrestricted funds General £	Total 2020 £
Depreciation, amortisation and other similar costs		38,781	38,781
		<u>38,781</u>	<u>38,781</u>

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	40,081	40,081	25,970
Social security costs	3,020	3,020	2,784
Pension costs	62	62	547
Audit fees			
Other fees paid to auditors	3,096	3,096	1,995
Legal fees	1,068	1,068	2,195
Other governance costs	12,758	12,758	16,006
	<u>60,085</u>	<u>60,085</u>	<u>49,497</u>

10 Trustees remuneration and expenses

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	157,001	164,367
Social security costs	8,258	13,345
Pension costs	2,095	2,291
	<u>167,354</u>	<u>180,003</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Number of employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Toilet rennovation £	Total £
Cost				
At 1 January 2020	1,049	45,965	356,868	403,882
Additions	<u>2,000</u>	<u>6,874</u>	<u>-</u>	<u>8,874</u>
At 31 December 2020	<u>3,049</u>	<u>52,839</u>	<u>356,868</u>	<u>412,756</u>
Depreciation				
Charge for the year	<u>-</u>	<u>38,781</u>	<u>-</u>	<u>38,781</u>
At 31 December 2020	<u>-</u>	<u>38,781</u>	<u>-</u>	<u>38,781</u>
Net book value				
At 31 December 2020	<u>3,049</u>	<u>14,058</u>	<u>356,868</u>	<u>373,975</u>
At 31 December 2019	<u>1,049</u>	<u>45,965</u>	<u>356,868</u>	<u>403,882</u>

14 Debtors

	2020 £	2019 £
Trade debtors	7,133	4,791
Prepayments	2,392	3,194
Other debtors	<u>2,555</u>	<u>-</u>
	<u>12,080</u>	<u>7,985</u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	964
Cash at bank	<u>281,721</u>	<u>326,228</u>
	<u>281,721</u>	<u>327,192</u>

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,526	1,323
Other taxation and social security	-	2,684
VAT grant repayable	5,014	13,528
Accruals	5,388	4,310
	<u>11,928</u>	<u>21,845</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £62 (2019 - £547).

18 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	(497,214)	(273,794)	335,160	(435,848)
Other	<u>(220,000)</u>	<u>-</u>	<u>-</u>	<u>(220,000)</u>
Total funds	<u>(717,214)</u>	<u>(273,794)</u>	<u>335,160</u>	<u>(655,848)</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted					
General	(420,435)	(335,375)	298,596	(40,000)	(497,214)
Other	<u>(260,000)</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>(220,000)</u>
Total funds	<u>(680,435)</u>	<u>(335,375)</u>	<u>298,596</u>	<u>-</u>	<u>(717,214)</u>

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

19 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2020
	General	Designated	
	£	£	£
Tangible fixed assets	373,975	-	373,975
Current assets	73,801	220,000	293,801
Current liabilities	(11,928)	-	(11,928)
Total net assets	<u>435,848</u>	<u>220,000</u>	<u>655,848</u>

	Unrestricted funds		Total funds at 31 December 2019
	General	Designated	
	£	£	£
Tangible fixed assets	403,882	-	403,882
Current assets	115,177	220,000	335,177
Current liabilities	(21,845)	-	(21,845)
Total net assets	<u>497,214</u>	<u>220,000</u>	<u>717,214</u>

20 Analysis of net funds

	At 1 January 2020	Financing cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	<u>327,192</u>	(45,471)	<u>281,721</u>
Net debt	<u>327,192</u>	<u>(45,471)</u>	<u>281,721</u>

	At 1 January 2019	Financing cash flows	At 31 December 2019
	£	£	£
Cash at bank and in hand	<u>273,087</u>	54,105	<u>327,192</u>
Net debt	<u>273,087</u>	<u>54,105</u>	<u>327,192</u>

21 Related party transactions

Trustees of Perranporth Gardens Charity are also trustees of two of the clubs/trusts that have received donations during the year. The total of these donations was £4,750. These donations are reviewed and decided by the whole board of trustees at the AGM.

Some family members of the trustees were employed by the charity.

Perranporth Garden Charities

Independent Examiner's Report to the trustees of Perranporth Garden Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Perranporth Garden Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Perranporth Garden Charities's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

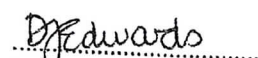
Independent examiner's statement

Since Perranporth Garden Charities's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Perranporth Garden Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Edwards

Institute of Chartered Accountants England and Wales

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27 July 2021