

# PERRANPORTH GARDENS CHARITIES

England & Wales · Charity number 300586

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1963-01-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Gardeners Room  
Boscawen Road  
Perranporth  
TR6 0EP

**Phone** 01872571605

**Email** [gardenscharities@yahoo.co.uk](mailto:gardenscharities@yahoo.co.uk)

**Website** [www.perranporthgardenscharities.org.uk](http://www.perranporthgardenscharities.org.uk)

## Activities

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**Objects:** SEE INDIVIDUAL CONSTITUENTS

**Activities:** Raising funds from the Sea Front Car Park, Beach Road, Perranporth to employ local persons, grant aid to local charities and non profit making organisations and the maintenance of the Trusts property which includes the Clock Gardens, Lake Gardens and Nampara Walk.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** PERRANPORTH AND NEIGHBOURHOOD ANCIENT PARISH OF PERRANZABULOE
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£477,733	£398,348	-	-
2023-12-31	£427,967	£386,088	-	-
2022-12-31	£421,154	£313,804	-	-
2021-12-31	£373,629	£300,204	-	-
2020-12-31	£273,794	£335,160	-	-

## Trustees

Name	Role	Appointed
<b>ROBERT PLIMLEY</b>	Chair	
Anthony Charles Gardiner		2023-10-12
Damian Tredinnick		2018-04-12
Darren Stephens		2022-07-21
LEEANNE BRAY		2020-02-06
Michael Male		2015-07-30
Tanya Leigh-Gilchrist		2020-11-03

## Linked charities

- WILLIAMS TRUST (300586-2)
- BOSCAWEN RECREATION GROUND (300586-3)
- DUCHY TRUST (300586-4)
- BUS HOUSE TRUST (300586-5)

**PERRANPORTH GARDENS CHARITIES**

England & Wales - Charity number 300586

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# Accounts

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**Perranporth  
Gardens Charities**

Annual Report and  
Financial Statements

For the year ended  
31 December 2024



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



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**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**TRUSTEES' REPORT 2024**

The Board of Trustees presents their report together with the financial statements. Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administrative purposes in 1937.

The Duchy Trust, The Williams Trust, The Bus House Trust (which is now the Beach Car Park), Boscawen Gardens Trust (The Clock Gardens and Lakeside Gardens). The Railway Embankment and walks has also been part of The Charity's Estate since 1983.

The Charity operates under a constitution dated 5 November 1937. The Charity is a public benefit entity, and The Trustees have had due regard to the Charity Commissions guidance on public benefit.

**Reference and Administrative Details**

In preparation of this Annual Report the Secretary and the Trustees are aware of the Statement of Recommended Practice 2019. The report, we hope will show aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2024.

**The Trustees for 2024**

Anthony Gardiner (Chairman)

Lee-Anne Bray

Ben Byfield resigned May 2024

David Higgins deceased August 2024

Tanya Leigh-Gilchrist

Michael Male

Stephen Miners

Robert Plimley

Darren Stephens

Damian Tredinnick

Tom Tremewan retired April 2024

Frances White appointed June 2024

**Secretary/Manager**

Lynda Bowden

**Accountant**

Karen Harris

**Principal Office**

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

**Bankers**

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT

NS&I, 1 Drummond Gate, London SW1V 2QX

**Solicitors**

Stephen Scown LLP, Osprey House, Malpas Road, Truro, Cornwall TR1 1UT

**Independent Examiner**

James Hodgson BA (Hons) FCA, Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

**Charity Registration**

The Charity registration number is 300586



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963.

Two Trustees, David Higgins (deceased August 2024), and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Frances White, is a "Representative Trustee", appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents.

### **The Charity currently employs 8 permanent staff: -**

Secretary/Manager, responsible for the day to day running of The Charity.

Accountant to manage the Charity's finances (part time).

6 full and part time employees who tend and take care of the estate and gardens.

In the summer months the Charity employees 1 part time staff to hire the boats and putting in the Lake Gardens.

As the village gets busier each year from March onwards, more hours are required from the current staff to accommodate this. In the peak summer months, the beach numbers can be as high as 12,000 daily. Therefore, this has a big impact on our free facilities and a lot more time and effort need to be dedicated to the toilets, bins, and housekeeping.

The gardeners and their assistants are responsible for raising summer annual bedding plants (about 13,000 plants per year and 5,000 bulbs) as well as the raising of perennial shrubs and trees. In addition, 12,000 wall flowers, polyanthus, primrose are planted for the winter bedding.

We have a display bed which is usually on trend with current happenings. The community appreciate the gardens and estate, we have people coming from miles away to spend time enjoying our beautiful gardens, embankment, and lake area.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**The following works and projects were achieved in 2024:-**

All works and projects are carried out by the staff on site, it is unusual to have outside contractors and we only use them when something is specialised.

**January 2024**

Work on the toilets continued, finishing the refurbishment and splitting the toilets into separate entries for ladies and gentlemen's toilets. The large greenhouse had a refit in time for the summer bedding plants arriving/being planted out.

**February 2024**

The main block of toilets were opened in time for half term, the new layout has been well received and many people are pleased with the new entrances.

Chris Easton died. He will be sadly missed as a dear friend to the Charity. Chris had been a Trustee for over 30 years and had retired from the Board in 2023.

**March 2024**

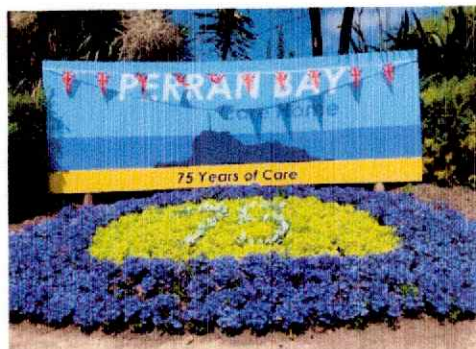
All the outside of the buildings were given a fresh coat of paint, ready for Easter.  
All benches and bins were painted for the new season and were put out in time for use.  
Tommy Tremewan retired after 30 years plus of being a Trustee with the Gardens Charities.

**April 2024**

The large round pots have been rehoused from the carpark and put in front of the doctors' windows in the Promenade gardens to deter people from sitting outside when the doctors windows are open and in consultation.

**May 2024**

It was the 75<sup>th</sup> Anniversary of Perran Bay Residential Home.  
To celebrate they asked if we could put a display in the gardens.



**June 2024**

The steps by St Michael's Church were re-laid as they were steep and not very user friendly.

**July 2024**

The bedding plants were spectacular for the summer season, some 8000 plants had raised and tended to achieve this effect. The local community and visitors alike enjoyed the displays.

**August 2024**

David Higgins died this month. David had remained a supportive Life Trustee and is sadly missed.

## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2024



### September 2024

Wall flowers and bulbs were planted throughout the estate for the winter displays in the garden. The Charity decided to leave some of the flower beds to fallow (leave to recover), this will be through the winter months and then in the spring they will be fed with an organic supplement for the summer bedding.

### October 2024

A new bench by the old Mill Stone in the Lake Gardens was replaced as the other one was rotten, this was made bespoke for this area as it has a lower back so the Mill Stone is seen at its best.

A lot of the old shrubbery and trees were removed as they were old and gnarled, they will be replaced next spring. Some of the boats which had been used as flower displays in the garden have been removed and next summer will be replaced with some of the older boats from the boat collection. The entrance into the Promenade Garden had slabs laid to create a clean walkway into the gardens.

### November 2024

The display bed for Remembrance Day was appreciated by the community, it was very fitting and prepared tastefully.

The hedge in the lake gardens (opposite the Old Bank) had become old and gnarled and needed cutting down and replacing. Also the large Pine Tree was cut down as it had out grown the area and there were concerns for safety. The staff were able to keep original fence and replaced the fence with Griselinia.

The 2 disabled doors in the carpark have been replaced as the frames had got twisted and were not closing correctly.

### December 2024

In the ladies toilets another Wallgate machine (for washing hands) was installed, this needed to be done before the new floor was laid in January 2025.

A tree and extra Christmas decorations were put up throughout the gardens. The festoon lights and the decorations stayed on during the Christmas period. The staff also decorated a tree at St Piran's church, Ours was 1 of 40 that were on display inside the church.



**Service contracts:** are in place for all Fire equipment, Alarm system, Wallgate (hand washing in the Toilets), the Stairlift in the promenade room, the clock in the Clock Gardens, sanitary waste and HR legal advisors.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**Objectives, Activities, Performance and Future Projects**

The objective of The Charity is to administer the Trusts land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for all the expenditure incurred in the running of The Charity. After costs, surplus funds may be granted to local Charities and nonprofit clubs. The Charity maintains general reserves in excess of 6 months of expenditure which is held in the bank. The reserves are used purely for the ongoing operation of the charity's objectives, at 31 December 2024 the free reserves held were £580,041.

**Rentals and other income -**

**The Promenade:** room is used for Yoga classes, birthday parties and conferences, with continual flow of use. This year the Charity are very pleased that the Promenade room was used daily by 'Grow-change' during school term times, this is an extension of schooling for students who do not go to mainstream school.

**Boats and putting in the lake gardens** are rented out to the public, there is small income collected to cover the wage of the staff. Prices are kept low so more people can enjoy.

**Beach wheelchairs:** when the all-terrain wheelchairs are rented, we receive donations for their use these are used all year round, the most use is in the summer months.

**Showers:** were opened this year in the busy summer months, many people mentioned they were happy about the facility.

**Memorial Leaves:** in the boating lake garden have increased. Due to lack of space new criteria have been set. The person the leaf is dedicated to must have lived in the Parish and taken part in the community. Each application is considered by the Trustees at meetings.

**Car Spacing Rental:** there are 30 Car Park Spaces which are rented out to the businesses in the village. These can be found on Beach Lane; they each bring in a gross income of £300 per year per space.

**Donations/Grants:**

The Charity was able to donate to many charities/associations this year - all gratefully received by the community.

PP Marine Con.	Museum Trust	PIPS
PP Tennis Club	PP Methodist	Friends of PP school
St Piran's Trust	Rose Methodist	Perranporth SLSC
Frogs	Art and Well being	Beavers Scouts Club
Perran Bay	Perranporth Improvements	Memory Cafe
Parish Council Skate Park	Parish Council Ramp	Bolingey Lights
Coastal Roots Church	Perranporth Lights	Goonhavern AFC
1 <sup>st</sup> Brownies	Halveor Court	Community Kitchen
PP Hub Pain Clinic	Goonhavern Hall	Memorial Hall
RVS Good Companions	2 <sup>nd</sup> Brownies	Natter Chatter
Mental Health Support Group	Friends of ST Piran Church	

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**Future Projects: -**

- The floor in the toilets will be replaced January 2025
- The external stairs leading into the office will be replaced February 2025 in line with building regs.
- Planning permission has been granted for the felling of trees on the embankment. This is a 5-year plan to thin out the trees to allow light so other trees/shrubs will be allowed to flourish.
- The Gardeners' Room roof will need to be replaced in the future, as it has been repaired many times and needs a more permanent fix.
- As the Memorial Tree is nearly full there are additional plans for an additional area within the gardens by the Bowling Club.
- The toilets in the lake gardens will need to be considered for a revamp.

Trustee/Chair

Date 29/1/25

Anthony Gardiner

**Financial Review**

The financial position at the year end 31 December 2024 is as follows

2024 proved a profitable year with a net income result of £79,385 (2023: £41,879)  
The 2024 increase in profits was predominantly made up of an increase in car park receipts (12%) following price adjustments.  
The increase in deposit income of 20% followed general rate changes.

Excluding grants made, charitable expenditure rose by 2%  
There was a general increase of 3.7% in salaries, however at the year end there was one less staff member.

In excess of £24,000 was paid out in grants to local organisations.

2025 starts well with a strong balance sheet.

The Charity holds  
Tangible Fixed Assets : £325,061 (2023 : £323,653)  
Current Assets : £580,041 (2023 : £502,064)  
Current Liabilities : £34,799 (2023 : £16,565)  
Net Assets : £905,102 (2023 : £825,717)

**Reserves**

The Charity maintains general reserves in excess of 6 months of expenditure which is held in the bank. The reserves are used purely for the ongoing operation of the Charity's objectives. Unrestricted reserves at 31 December 2024 stood at £580,041

K Harris FCCA (Accountant)



**INDEPENDENT EXAMINER'S REPORT**

**Independent Examiner's Report to the Trustees of Perranporth Gardens Charities**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 18

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Date 12 August 2025

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>Total 2024 Unrestricted Funds £</b>	<b>Total 2023 Unrestricted Funds £</b>
	Notes		
<b>INCOME AND ENDOWMENTS</b>			
Donations, Grants and Legacies	2	905	895
Charitable Activities	3	468,534	420,153
Income from Investments	4	8,294	6,919
<b>TOTAL INCOME</b>		<b>477,733</b>	<b>427,967</b>
<b>EXPENDITURE</b>			
Charitable Activities	5	334,524	326,556
Governance and Support Costs	6	51,030	46,143
Depreciation & Amortisation (as adjusted)	7	12,794	13,389
<b>TOTAL EXPENDITURE</b>		<b>398,348</b>	<b>386,088</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>79,385</b>	<b>41,879</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>825,717</b>	<b>783,838</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<b>905,102</b>	<b>825,717</b>

THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024



**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	Total 2024 £	Total 2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	325,061	323,653
<b>CURRENT ASSETS</b>			
Debtors and prepayments	12	12,856	12,791
Cash in Bank and at Hand	13	<u>601,983</u>	<u>505,838</u>
		614,840	518,629
<b>CREDITORS: Amounts falling due within one year</b>	14	(34,799)	(16,565)
<b>Net Current Assets</b>		<u>580,041</u>	<u>502,064</u>
<b>Net Assets</b>	17	<u><u>905,102</u></u>	<u><u>825,717</u></u>
<b>FUNDS OF THE CHARITY:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds	16	<u>905,102</u>	<u>825,717</u>
<b>Total Funds</b>		<u><u>905,102</u></u>	<u><u>825,717</u></u>

These Financial Statements were approved by the Trustees on ..... 29/1/25 .....

  
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Mr A Gardiner, Chair

The notes on pages 12 – 18 form an integral part of these financial statements

# THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2024



## NOTES TO THE FINANCIAL STATEMENTS

1

### Statutory Information

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP  
The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity.

### Accounting policies

#### ***Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

#### ***Cash Flow Statement***

The Charity is not required to prepare a cash flow statement

#### ***Going Concern***

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

#### ***Charitable Income, Monetary Donations, Legacies and Donated Goods and Services***

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Donated goods or services are not valued on receipt unless a valuation is deemed necessary by the Trustees due to materiality. All income received as a result of such donations is included as with other charitable income as above.

Investment income is recognised on a receivable basis

#### ***Grant Income***

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

**Taxation**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

**Tangible Fixed Assets**

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

**Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

**Cash at bank and in Hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Funds**

Unrestricted funds are general funds that are available for use at the Trustees' discretion.

Designated funds of £220,000 are unrestricted funds that have been designated by the Trustees for future project work as necessary on the sea wall. There are no specific commitments or timings for this work at this time.

**Pensions and other post retirement obligations**

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

	<b>Total 2024 Unrestricted Funds £</b>	<b>Total 2023 Unrestricted Funds £</b>
<b>2 <u>Income from Donations, Grants and Legacies</u></b>		
Donations from Individuals	905	895
	905	895
<b>3 <u>Income from Charitable Activities</u></b>		
Car Park	452,338	403,982
Toilets and Showers	672	667
Meeting Room and Office	5,140	3,741
Beach Lane	7,500	7,500
Boating Lake and Putting Green	2,884	4,263
	468,534	420,153
<b>4 <u>Income from Investments</u></b>		
Other Investment Income	8,294	6,919
	8,294	6,919

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**5 Expenditure on Charitable Activities**

	<b>Total 2024 Unrestricted £</b>	<b>Total 2023 Unrestricted £</b>
Car Park	24,729	19,378
Gardens	206,856	177,620
Toilets and Showers	45,057	74,533
Meeting Room and Office	33,092	30,975
Donations	24,790	24,050
	<hr/> <b>334,524</b> <hr/>	<hr/> <b>326,556</b> <hr/>

**6 Governance and Support Costs**

Staff Costs		
Wages and Salaries	38,736	34,837
Social Security Costs	2,765	2,259
Pension Costs	870	767
Training	1,421	-
Independent Examiners Fees	1,270	600
Legal Fees	0	2,450
Service Contracts	4,120	370
Rates	(2,514)	3,948
Other Governance Costs	4,362	912
	<hr/> <b>51,030</b> <hr/>	<hr/> <b>46,143</b> <hr/>

**7 Other Expenditure**

Depreciation and amortisation	<hr/> <b>12,794</b> <hr/>	<hr/> <b>13,389</b> <hr/>
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**8 Trustees Remuneration and expenses**

No Trustees have received any remuneration or reimbursed expenses from the Charity during the year

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**9 Staff Costs**

	2024	2023
	£	£
<b>The aggregate payroll costs were as follows:</b>		
Wages and salaries	215,537	207,806
Social Security Costs	15,386	13,476
Pension costs	4,843	4,573
<b>Total Staff Costs/Benefits</b>	<u>235,766</u>	<u>225,855</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No.	2023 No.
Number of employees	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

**10 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**11 Tangible Fixed Assets**

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rate	0%	2%	20%	33%	
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2024	1,049	365,048	87,856	2,899	456,852
Additions	-	13,658	0	544	14,202
At 31 December 2024	<u>1,049</u>	<u>378,706</u>	<u>87,856</u>	<u>3,443</u>	<u>471,054</u>
<b>Depreciation</b>					
At 1 January 2024	-	56,644	74,091	2,464	133,199
Charge for Year	-	7,180	5,204	410	12,794
	<u>0</u>	<u>63,824</u>	<u>79,295</u>	<u>2,874</u>	<u>145,993</u>
<b>Net Book Value</b>					
At 31 December 2024	<u>1,049</u>	<u>314,882</u>	<u>8,561</u>	<u>569</u>	<u>325,061</u>
At 31 December 2023	<u>1,049</u>	<u>308,404</u>	<u>13,765</u>	<u>435</u>	<u>323,653</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**12 Debtors**

	2024	2023
	£	£
Trade Debtors	8,900	10,391
Prepayments	3,121	2,388
Other Debtors	835	12
	<u>12,856</u>	<u>12,791</u>

**13 Cash and Cash Equivalents**

	2024	2023
	£	£
Cash at Bank	<u>601,983</u>	<u>505,838</u>

**14 Creditors - amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	17,988	4,381
PAYE, Social Security and Pensions	5,694	5,978
VAT	8,003	5,429
Accruals	<u>3,114</u>	<u>777</u>
	<u>34,799</u>	<u>16,565</u>

**15 Pension and Other schemes**

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £4,843 (2023 - £4,573)

**16 Funds**

	Balance at 1 January 2024 £	Incoming Resource s £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<u>Unrestricted Funds</u>					
General	(605,717)	(477,733)	398,348	-	(685,102)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(825,717)</u>	<u>(477,733)</u>	<u>398,348</u>	<u>0</u>	<u>(905,102)</u>

	Balance at 1 January 2023 £	Incoming Resource s £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<u>Unrestricted Funds</u>					
General	(563,838)	(427,967)	386,088	-	(605,717)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(783,838)</u>	<u>(427,967)</u>	<u>386,088</u>	<u>0</u>	<u>(825,717)</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**17 Analysis of Net Assets Between Funds**

	Unrestricted Funds		2024 £
	General £	Designated £	
Tangible Fixed assets	325,061	-	325,061
Current assets - Bank	381,984	220,000	601,984
- Debtors	12,856	-	12,856
Current liabilities	(34,799)	-	(34,799)
<b>Total Net Assets</b>	<b>685,102</b>	<b>220,000</b>	<b>905,102</b>

	Unrestricted Funds		2023 £
	General £	Designated £	
Tangible Fixed assets	323,653	-	323,653
Current assets - Bank	285,838	220,000	505,838
- Debtors	12,791	-	12,791
Current liabilities	(16,565)	-	(16,565)
<b>Total Net Assets</b>	<b>605,717</b>	<b>220,000</b>	<b>825,717</b>

	2024 £	2023 £
<b>18 <u>Independent Examiners Fees</u></b>		
Independent Examination Fees	1,320	600

**19 Related Party Transactions**

The Trustees held car park permits during the year to enable Trustees to attend the Charity as required.

**20 Post balance sheet event**

Following the year end the Trustees made the decision to convert the charity to a Charitable Incorporated Organisation (CIO). The conversion is expected to be completed by November 2025

**PERRANPORTH GARDENS CHARITIES**

England & Wales - Charity number 300586

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# Accounts

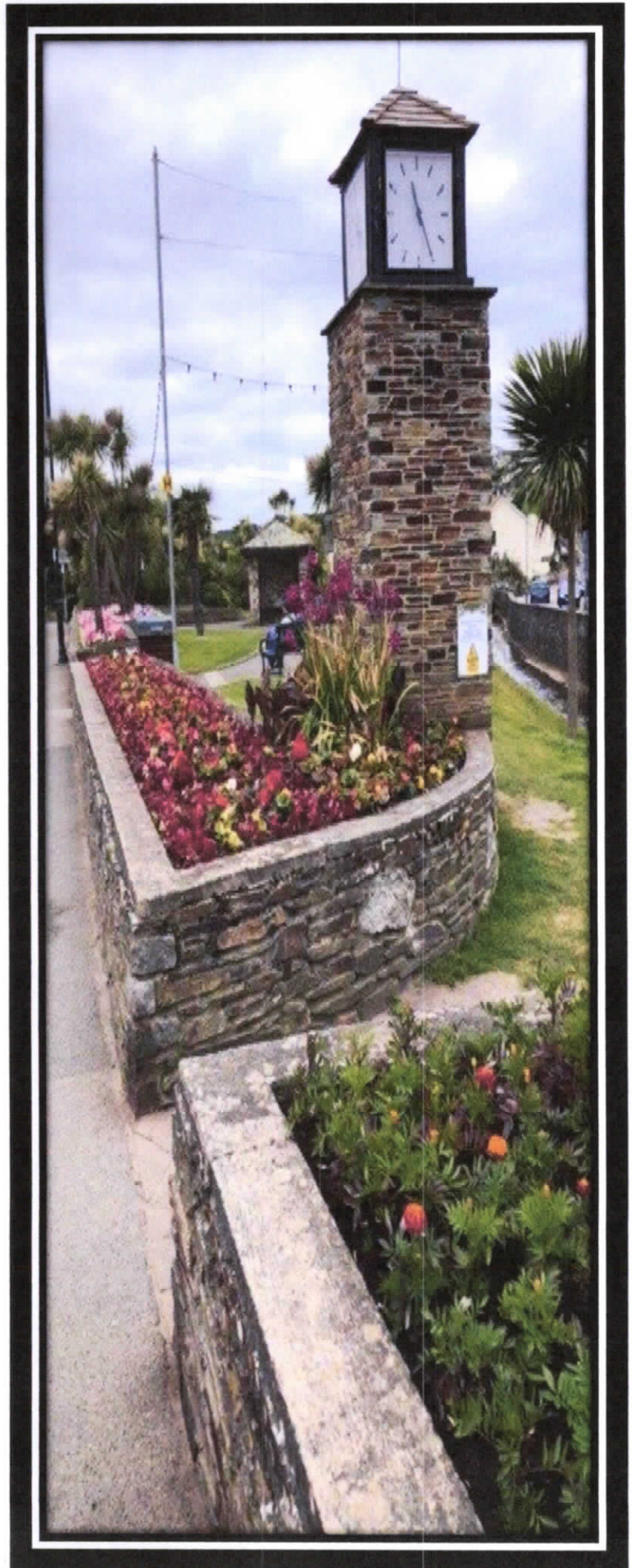
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Perranporth  
Gardens Charities

Annual Report and  
Financial  
Statements

For the Year Ended  
31 December 2023





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## **TRUSTEES' REPORT 2023**

The Board of Trustees presents their report together with the financial statements. Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administrative purposes in 1937.

The Duchy Trust, The Williams Trust, The Bus House Trust (which is now the Beach Car Park), Boscawen Gardens Trust (The Clock Gardens and Lakeside Gardens). The Railway Embankment is also now included which was given to The Charity in 1983.

The Charity operates under a constitution dated 5 November 1937. The Charity is a public benefit entity and The Trustees have had due regard to the Charity Commissions guidance on public benefit.

### **Reference and Administrative Details**

In preparation of this Annual Report the Secretary and The Trustees are aware of the Statement of Recommendations Practise 2019. The report, we hope will show aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2023.

### **The Trustees for 2023**

Robert Plimley (Chairman)	Christopher Easton (resigned 30 <sup>th</sup> July 2023)
David Higgins	Damian Tredinnick
Michael Male	Thomas Tremewan
Stephen Miners	Lee-Anne Bray
Tanya Leigh-Gilchrist	Ben Byfield
Anthony Gardiner (appointed 12 <sup>th</sup> October 2023)	Darren Stephens

### **Secretary/Manager**

Lynda Bowden

### **Accountant**

Karen Harris

### **Principal Office**

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

### **Bankers**

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT  
NS&I, 1 Drummond Gate, London SW1V 2QX

### **Solicitors**

Stephen Scown LLP, Osprey House, Malpas Road, Truro, Cornwall TR1 1UT

### **Independent Examiner**

James Hodgson BA (Hons) FCA, Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

### **Charity Registration**

The Charity registration number is 300586



## Structure, Governance and Management

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963.

Two Trustees, David Higgins, and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Ben Byfield, is known as a "Representative Trustee" and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents.

### **The Charity currently employs 9 permanent staff: -**

Secretary/Manager, responsible for the day to day running of The Charity.

Accountant to manage the Charity's finances (part time).

7 full and part time employees who tend and take care of the estate and gardens.

In the summer months the Charity employs 2 part time staff to hire out the boats and putting in the Lake Gardens.

As the village gets busier each year from March onwards, more hours are required from the current staff to accommodate this. In the peak summer months, the beach numbers can be as high as 12,000 daily. Therefore, this has a big impact on our free facilities and a lot more time and effort needs to be dedicated to the toilets, bins, and housekeeping.

The gardeners and their assistants are responsible for raising summer annual bedding plants (about 13,000 plants per year and 5,000 bulbs) as well as the raising of perennial shrubs and trees. In addition, 12,000 wall flowers, polyanthus, primrose are planted for the winter bedding.

We have a display bed which is usually on trend with current happenings. The community appreciate the gardens and estate, we have people coming from miles away to spend time enjoying our beautiful gardens, embankment, and lake area.



**The following works and projects were achieved in 2023: -**

**January 2023**

A new direct main sewer pipe was installed in the front of the Toilet Block, this has been very beneficial and has improved the flow of the drains with hardly any blockages throughout the year. Most of the works was carried out by our competent current staff.

**February 2023**

The Embankment had a considerable amount of time and money spent on putting in new paths and resurfacing current ones. New steps and handrails were created at the bottom end of the embankment for the safety and pleasure of the users.

The Bowling Club have now got a separate electricity meter so this can be charged to them.

The Promenade room and stairs above the toilet block were decorated by our competent staff.

**March 2023**

The 8000 annual bedding plants 'brought on' for the spring planting.  
The Bowling Club storage building roof was replaced by a local contractor.

**April 2023**

Many extra perennials and annuals were planted into the gardens and estate and the display bed had a special carpet bedding display in time for the Kings Coronation.

**May 2023**

The Charity gave every child in the 2 schools in the Perranzabuloe Parrish a Coronation cup to celebrate the Kings Coronation. These were gratefully received and appreciated. For the Kings Coronation celebration weekend a fundraising "Funday" was planned in the gardens for 8<sup>th</sup> May 2023. However due to the inclement weather the event took part in the Memorial Hall. There were 12 different charities running stalls and games, and a sum of £1,100 was raised which was split between the supporting charities.

**June 2023**

More CCTV cameras were erected around the gardens. We now have good CCTV coverage of the Lake Gardens where we have had a lot of problems with vandalism

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents.

The Bowling Club storage building: - the roller door was replaced by a local contractor.

**July 2023**

Benches by the bog garden have were replaced with slabs instead of wood for durability.

Seasonal staff covered the availability of the boats and putting from the middle of July.

The Boat house roof was replaced by a local contractor.

**August 2023**

The boats and putting were available through August, but Cornwall had a wet Summer this year which reflected on the boats and putting and car park takings.

## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2023

### September 2023

The bridge at the bottom end of the lake was refurbished with rotting timbers being replaced. Rotting timbers were also replaced in the Arbour by the bottom entrance. All works were carried out by competent staff members.

Before the winter plants were put the flower beds were filled with soil as the levels have been decreasing over the years.

### October 2023

On the Embankment the 5-year schedule to thin out the trees commenced which will allow more sunlight to come through which will benefit the foliage underneath.

In the middle of October, the 2<sup>nd</sup> part of refurbishing the toilets was started, the 3<sup>rd</sup> disabled toilet is being used as the entrance to the men's toilets and urinals. The back of the wall has been knocked through and the back of the urinal room. This now has become the entrance corridor to the men's, the men's toilets will have 6 urinals and 2 toilets. There will be a staff access door connecting the toilets for when they are cleaned. The ladies will have 3 toilets and when it gets busier there is the additional original 5. The men's and ladies will be separate with 2 outside family rooms to be used for anyone who wishes more privacy.

### November 2023

The display bed for the Remembrance Day was appreciated by the community, it was very fitting and prepared tastefully. Many of the community tended to gravitate to the display in reflection.



The sailing club who enjoy the lake on a Wednesday Morning put on an annual tournament.

With a quick turn around the gardeners have decorated the display bed for Christmas.

### December 2023

A tree and Christmas decorations have been put up throughout the gardens and the festoon lights stay on during Christmas period.

The staff also decorated a tree at St Pirans church, this was 1 of 40 on display.





## Objectives, Activities, Performance and Future Projects

The objective of The Charity is to administer the Trusts land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for all the expenditure incurred in the running of The Charity. After costs, surplus funds may be granted to the local Charities and nonprofit clubs.

### Rentals and other income

The Promenade room is used for Yoga classes, birthday parties and conferences, with a continual flow of use.

When the all-terrain wheelchairs are rented we receive donations for their use.

The showers were opened this year in the busy summer months, many people mentioned they were happy with the facility.

The requests for Memorial Leaves in the boating lake garden have increased. Due to lack of space, there is now a criteria that the person who the leaf is for must have lived in the Parish and taken part in the community. Each application is considered by the Trustees at meetings.

There are 30 Car Park Spaces which are rented out to the businesses in the village. This can be found on Beach Lane; they each bring in a gross income of £300 per year per space.

### Donations

The Charity was able to donate to many other charities/associations this year which has been gratefully received by the community.

Community Fridge feeding the community (monthly).	Perranporth SLSC
Beavers, Scouts, Cubs	Perranporth Preschool
Friends of St Piran	Memorial Hall
Perranporth marine Conservation	St Michael's Church, 3 support clubs
PP Roman Catholic Church	PP Methodist Church
Rose Methodist Church	Friends of Goonhavern School
Perran Bay	Museum Trust
Pain Café	Good Companions
Perranporth Mental Health group	Perranporth Players
Art and Wellbeing Café	Perranporth Christmas Lights
Perranporth Improvements Committee	Bolingey Christmas Lights
Cornwall Wildlife Trust Nansmellyn Nature Reserve	



**Future Projects: -**

- The final stage of the refurbishment of the toilets in the car park hopefully will be completed by February half term 2024.
- Planning permission has been granted for the felling of trees on the embankment. This is a 5-year plan to thin out the trees to allow light so other trees/shrubs will be allowed to flourish.
- The Gardeners Room roof will need to be replacing in the future.
- As the Memorial tree is nearly full additional plans for a new area within the gardens.
- The Toilets in the lake gardens to have a revamp.

Mr R E Plimley, Chair

Date

4th June 2024

**Financial Review**

2023 proved a profitable year despite the amount paid for the toilet renovations with a net income result of £41,879

Income stayed relatively static with increases in interest income on deposits held and a moderate increase in car park receipts (1.8%)

Excluding grants made charitable expenditure rose by 24% There was a general increase of 6% in salaries, the bulk of the increase in expenditure being the toilet renovations which were mostly done in house to save on costs (leading to an increase in overall staff costs of 20%)

In excess of £24,000 was paid out in grants to local organisations.

2024 starts with a strong balance sheet.

K Harris FCCA  
(Accountant)



## INDEPENDENT EXAMINER'S REPORT

### Independent Examiner's Report to the Trustees of Perranporth Gardens Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 10 to 18

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').  
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Date 17 June 2024



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Total 2023 Unrestricted Funds £	Total 2022 Unrestricted Funds £
	Notes		
<b>INCOME AND ENDOWMENTS</b>			
Donations, Grants and Legacies	2	895	5,197
Charitable Activities	3	420,153	413,815
Income from Investments	4	6,919	2,142
		<hr/>	<hr/>
<b>TOTAL INCOME</b>		<b>427,967</b>	<b>421,154</b>
<b>EXPENDITURE</b>			
Charitable Activities	5	326,556	252,305
Governance and Support Costs	6	46,143	48,161
Depreciation & Amortisation (as adjusted)	7	13,389	13,338
		<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		<b>386,088</b>	<b>313,804</b>
		<hr/>	<hr/>
NET INCOME / (EXPENDITURE)		41,879	107,350
		<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		783,838	676,488
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	17	<b>825,717</b>	<b>783,838</b>
		<hr/>	<hr/>



## BALANCE SHEET AS AT 31 DECEMBER 2023

		Total 2023	Total 2022
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	12	323,653	324,457
<b>CURRENT ASSETS</b>			
Debtors and prepayments	13	12,791	9,127
Cash in Bank and at Hand	14	<u>505,838</u>	<u>474,240</u>
		518,629	483,367
<b>CREDITORS: Amounts falling due within one year</b>	15	(16,565)	(23,986)
<b>Net Current Assets</b>		<u>502,064</u>	<u>459,381</u>
<b>Net Assets</b>	18	<u><u>825,717</u></u>	<u><u>783,838</u></u>
<b>FUNDS OF THE CHARITY:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds	17	<u>825,717</u>	<u>783,838</u>
<b>Total Funds</b>		<u><u>825,717</u></u>	<u><u>783,838</u></u>

These Financial Statements were approved by the Trustees on 4 June 2024

Mr R E Plimley, Chair

The notes on pages 12 – 18 form an integral part of these financial statements

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



**NOTES TO THE FINANCIAL STATEMENTS**

1

Statutory Information

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP  
The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity.

Accounting policies

***Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

***Cash Flow Statement***

The Charity is not required to prepare a cash flow statement

***Going Concern***

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

***Charitable Income, Monetary Donations, Legacies and Donated Goods and Services***

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Donated goods or services are not valued on receipt unless a valuation is deemed necessary by the Trustees due to materiality. All income received as a result of such donations is included as with other charitable income as above.

Investment income is recognised on a receivable basis

***Grant Income***

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

***Expenditure***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

***Taxation***

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

***Tangible Fixed Assets***

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

***Creditors***

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

***Cash at bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

***Reserves***

The Charity maintains general reserves in excess of 6 months of expenditure which is held in the bank. The reserves are used purely for the ongoing operation of the charity's objectives.

***Funds***

Unrestricted funds are general funds that are available for use at the Trustees' discretion. Designated funds of £220,000 are unrestricted funds that have been designated by the Trustees for future project work as necessary on the sea wall. There are no specific commitments or timings for this work at this time.

***Pensions and other post retirement obligations***

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



NOTES TO THE FINANCIAL STATEMENTS (Cont)

	Total 2023 Unrestricted Funds £	Total 2022 Unrestricted Funds £
<b>2 <u>Income from Donations, Grants and Legacies</u></b>		
Donations from Individuals	895	752
County Council Grants	-	4,445
	895	5,197
<b>3 <u>Income from Charitable Activities</u></b>		
Car Park	403,982	396,786
Toilets and Showers	667	451
Meeting Room and Office	3,741	3,368
Beach Lane	7,500	7,500
Boating Lake and Putting Green	4,263	5,710
	420,153	413,815
<b>4 <u>Income from Investments</u></b>		
Other Investment Income	6,919	2,142
	6,919	2,142
<b>Total Income</b>	427,967	421,154

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



NOTES TO THE FINANCIAL STATEMENTS (Cont)

**5 Expenditure on Charitable Activities**

	<b>Total 2023 Unrestricted £</b>	<b>Total 2022 Unrestricted £</b>
Car Park	19,378	18,616
Gardens	177,620	160,804
Toilets and Showers	74,533	37,516
Meeting Room and Office	30,975	26,141
Donations	24,050	9,200
Beach Wheelchairs	-	28
	<hr/> 326,556 <hr/>	<hr/> 252,305 <hr/>

**6 Governance and Support Costs**

Staff Costs		
Wages and Salaries	34,837	32,713
Social Security Costs	2,259	1,815
Pension Costs	767	659
Training	-	3127
Independent Examiners Fees	600	225
Legal Fees	2,450	2,095
Service Contracts	370	587
Rates	3,948	6,054
Other Governance Costs	912	886
	<hr/> 46,143 <hr/>	<hr/> 48,161 <hr/>

**7 Other Expenditure**

Depreciation and amortisation	<hr/> 13,389 <hr/>	<hr/> 13,338 <hr/>
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**8 Trustees Remuneration and expenses**

No Trustees have received any remuneration or reimbursed expenses from the Charity during the year

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**9 Staff Costs**

	2023	2022
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	207,806	174,506
Social Security Costs	13,476	9,680
Pension costs	4,573	3,516
<b>Total Staff Costs/Benefits</b>	<b>225,855</b>	<b>187,702</b>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No.	2022 No.
Number of employees	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

**10 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**11 Tangible Fixed Assets**

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rate	0%	2%	20%	33%	
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2023	1,049	359,852	80,987	2,379	444,267
Additions	-	5,196	6,869	520	12,585
At 31 December 2023	<u>1,049</u>	<u>365,048</u>	<u>87,856</u>	<u>2,899</u>	<u>456,852</u>
<b>Depreciation</b>					
At 1 January 2023	-	49,600	68,338	1,872	119,810
Charge for Year	-	7,044	5,753	592	13,389
	<u>0</u>	<u>56,644</u>	<u>74,091</u>	<u>2,464</u>	<u>133,199</u>
<b>Net Book Value</b>					
At 31 December 2023	<u>1,049</u>	<u>308,404</u>	<u>13,765</u>	<u>435</u>	<u>323,653</u>
At 31 December 2022	<u>1,049</u>	<u>310,252</u>	<u>12,649</u>	<u>507</u>	<u>324,457</u>

THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023



NOTES TO THE FINANCIAL STATEMENTS (Cont)

12 Debtors

	2023	2022
	£	£
Trade Debtors	10,391	6,710
Prepayments	2,388	1,894
Other Debtors	12	523
	<u>12,791</u>	<u>9,127</u>

13 Cash and Cash Equivalents

	2023	2022
	£	£
Cash at Bank	<u>505,838</u>	<u>474,240</u>

14 Creditors - amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	4,381	3,133
PAYE, Social Security and Pensions	5,978	5,985
VAT	5,429	13,009
Accruals	777	1,859
	<u>16,565</u>	<u>23,986</u>

15 Pension and Other schemes

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £4,573 (2022 - £3,515)

16 Funds

	Balance at 1 January 2023 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<u>Unrestricted Funds</u>					
General	(563,838)	(427,967)	386,088	-	(605,717)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(783,838)</u>	<u>(427,967)</u>	<u>386,088</u>	<u>0</u>	<u>(825,717)</u>
	Balance at 1 January 2022 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<u>Unrestricted Funds</u>					
General	(456,488)	(421,154)	313,804	-	(563,838)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(676,488)</u>	<u>(421,154)</u>	<u>313,804</u>	<u>0</u>	<u>(783,838)</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**



NOTES TO THE FINANCIAL STATEMENTS (Cont)

**17 Analysis of Net Assets Between Funds**

	Unrestricted Funds		2023
	General £	Designated £	£
Tangible Fixed assets	323,653	-	323,653
Current assets - Bank	285,838	220,000	505,838
- Debtors	12,791	-	12,791
Current liabilities	(16,565)	-	(16,565)
<b>Total Net Assets</b>	<b>605,717</b>	<b>220,000</b>	<b>825,717</b>

	Unrestricted Funds		2022
	General £	Designated £	£
Tangible Fixed assets	324,457	-	324,457
Current assets - Bank	254,240	220,000	474,240
- Debtors	9,127	-	9,127
Current liabilities	(23,986)	-	(23,986)
<b>Total Net Assets</b>	<b>563,838</b>	<b>220,000</b>	<b>783,838</b>

**18 Independent Examiners Fees**

	2023 £	2022 £
Independent Examination Fees	600	225

**19 Related Party Transactions**

The Trustees held car park permits during the year to enable Trustees to attend the Charity as required.

**PERRANPORTH GARDENS CHARITIES**

England & Wales - Charity number 300586

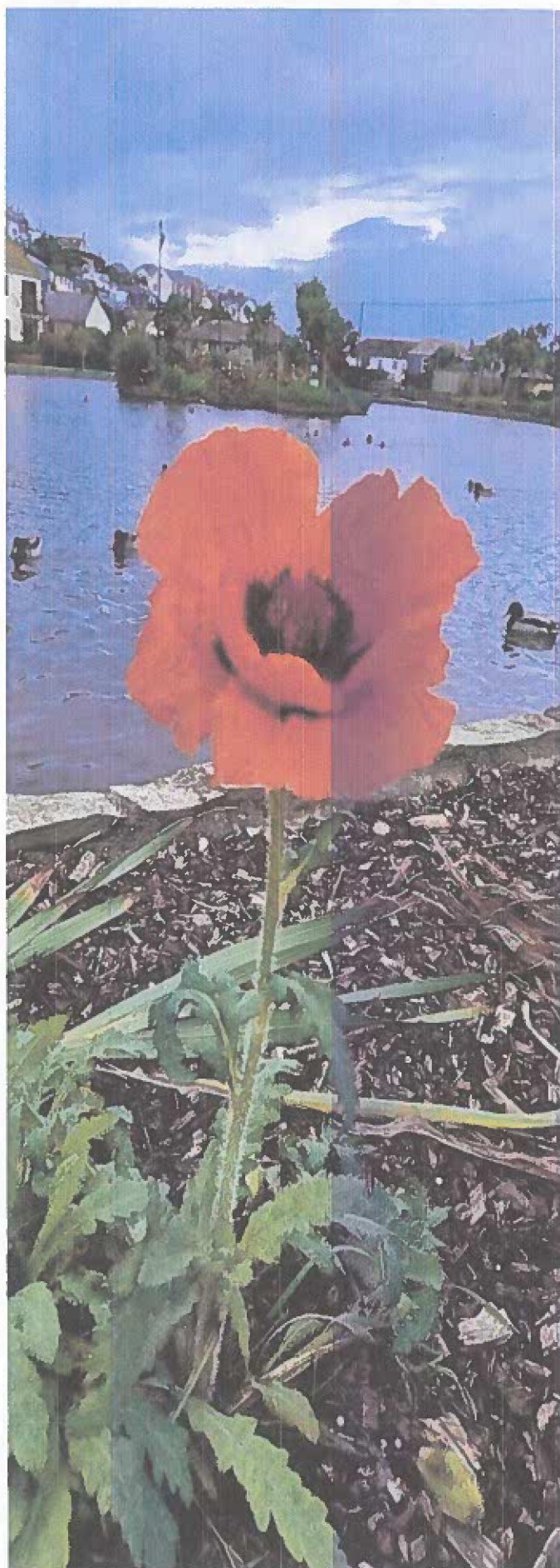
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# Accounts

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The Perranporth  
Gardens Charities  
Annual Report and  
Financial  
Statements  
for the year ended  
31 December 2022



**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees' Report**

**PERRANPORTH GARDENS CHARITIES ANNUAL REPORT 2022**

The Board of Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2022.

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administration purposes in 1937. These are The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

The Charity operates under a Constitution dated 5 November 1937.

The Charity is a public benefit entity and the Trustees have had due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

In preparation of this Annual Report the secretary and Trustees of The Charity are aware of the Statement of Recommended Practice dated March 2005. The report, we hope, will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2021.

**Trustees**

Robert Plimley (Chair)	
Ben Byfield	Appointed 14/10/2021 Parish Council Representative
Lee-Anne Bray	
Christopher Easton	
David Higgins	
Terena Hillary	Resigned 29/1/2022
Tanya Leigh-Gilchrist	
Michael Male	
Stephen Miners	
Darren Stephens	Appointed 21 July 2022
Damian Tredinnick	
Thomas Tremewan	

**Principal Office**

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

**Charity Registration Number**

The Charity registration number is 300586

**Senior Management Team**

<u>Secretary/Manager</u>	<u>Finance Officer</u>
Lynda Bowden	Karen Harris

**Bankers**

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT  
NS&I, 1 Drummond Gate, London SW1V 2QX

**Solicitors**

Stephens Scown LLP, Osprey House, Malpas Road, Truro, Cornwall TR1 1UT

**Independent Examiner**

Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

### Structure, Governance and Management

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963

Two Trustees, David Higgins, and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Ben Byfield, is known as a "Representative Trustee" and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents

Now that Covid restrictions have been lifted the Charity has been able to continue as 'normal'. But Covid has not completely disappeared so we are still conscious of the impact this can have on the Charity and the Community.

#### **The Charity currently employs 9 permanent staff :-**

A Secretary/Manager, responsible for the day to day running of The Charity under the supervision of the Trustees.

An Accountant to manage the Charity's finances.

7 full and part time employees who tend and take care of the estate and gardens.

In the summer months the Charity employs 2 part time staff to hire the boats in the Lake Gardens. The increased hours for the gardens, public convenience, bin duties and the loan of our Beach Wheelchairs are covered by our permanent staff.

The gardeners and their assistants are responsible for raising annual bedding plants (about 13,000 plants per year and 5,000 bulbs) as well as the raising of perennial shrubs and trees.

#### **The following works and projects were achieved in 2022 :-**

##### February 2022

The new greenhouse has been fitted out with work benches and platforms. Water/electric and heating for the bedding plants has also been installed.

##### March 2022

At the entrance to the lake (by the Church) a new display of roses has been created opposite the current rose bed.

##### April 2022

Toilet doors replaced in the disabled toilets in the carpark with high grade stainless steel.

##### May 2022

Painting and general maintenance throughout the gardens and areas including repairing the bridge in the car park and the sea wall. The Boat Shed and the Gardeners room roofs were repaired, the Boat Shed will need to be addressed soon as only a temporary fix was done.

##### June 2022

The display bed was dressed for our Queens 70<sup>th</sup> Jubilee, flags and banners were adorned throughout the village and our gardens. The village had several celebratory events over the course of 4 days, there was a Town Crier in the Clock Garden announcing the celebrations.



## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

July 2022

A new tiered flower display was constructed and put up in the clock Garden by the clock.



August 2022

A very hot prolonged summer meant the grass and the bedding plants (also the gardening staff) struggled with the heat.

September 2022

It was with a heavy heart we saw the passing of our beloved Queen Elizabeth II this month, Perranporth, as the rest of the country, mourned her death and once again the team put together a fitting display.

October 2022

500 Whips of Hawthorn and Blackthorn were planted along the embankment down by the road.  
The pergola and benches at the entrance to the boating lake were repaired and timbers replaced.

November 2022

The display bed was decorated for Remembrance Day which again looked a picture.

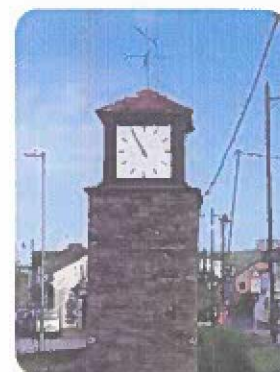
As the clock in the Clock Garden is more than 40 years old it was taken down for refurbishment. The staff have sympathetically restored it with new timbers, new metal surrounds with toughened perspex and finished it with new shingles for the roof. We are all delighted with the result and glad we could do it in house.



The clock being taken down.



The clock going back up.



The clock back up and running.

December 2022

The Clock is now back up and looking splendid and hopefully will last another 40 years.

The CCTV hard drive has been replaced and some of the cameras have been serviced, this job will be continuing into the New Year with additional cameras.

The Bowling Club now have separate electric meters to show the use and we can therefore charge the Bowling club accordingly for their consumption.

A new Defibrillator was purchased and set up at the entrance to the Lake Gardens.

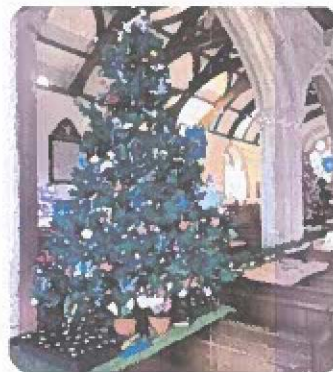
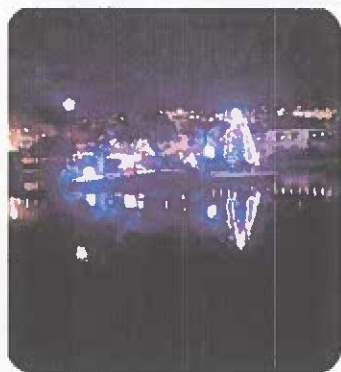
All works and projects that have been mentioned have been funded by The Charity as we do not rely on, or receive, donations other than from The Healey Trust and donations direct from the public.

## THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

### Objectives, Activities, Performance and Future Projects

The objective of The Charity is to administer the Trust land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity.

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents. The gardeners also did a beautiful presentation around the lake and the island, this area was illuminated with Christmas lights and displays. Extra lights were put up this year around the Memorial tree which looked very effective.



The Charity also decorated a Christmas tree at St Piran Church, our tree was one of the spectacular event of 40 trees for Christmas 2022.

The NHS were present on the Promenade administering Covid 19 injections throughout the year.

### Rentals and other Income

The Promenade room has been used by Yoga classes, birthday parties and conferences.

When the all-terrain wheelchairs are loaned out we receive donations for their use.

This year boats and putting were not as busy as in 2021. We believe it was too hot and people went to the beach to cool off. They were open in the afternoons which are the busiest times.

The showers were opened this year in the busy summer months, many people mentioned they were happy about the facility.

The requests for Memorial Leaves in the boating lake garden have increased. Due to lack of space it was decided that now each application would be agreed by the Trustees at meeting.

There are 30 Car Park Spaces which are rented out to the businesses in the village. This can be found on Beach Lane; they each bring in a gross income of £300 per year per space.

### Donations

The Charity was able to donate to many other charities/associations this year which has been gratefully received by the community.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Future Projects: -**

- o The storage building by The Bowling Club roof is leaking and needs replacing, this is planned for the early spring.
- o Planning permission has been granted for the felling of trees on the embankment. This is a 5-year plan to thin out the trees to allow light so other trees/shrubs will be allowed to flourish.
- o Changing the Toilets from Unisex to Men's and Ladies separate entrances. This has come about over concerns of safeguarding and advice from the government.
- o This is planned to be accomplished in 2 stages, this coming year 2023 January/February pipe and drainage work will stage 1. Stage 2 will be completed the end of 2023 and the beginning of 2024, when the separate entrances will be prepared with new flooring.
- o The boat house roof will need to be replaced in the future.
- o The summer was very hot, and many people were camping locally, we had some wild campers using the embankment, which was of concern to the charity, especially the potential risk of fire damage. The plan is to create a mini railway line which will be in keeping with the embankment and fill in this area this planned to take place in 2023.

Chair .....



**Financial Review**

2022 proved a strong year with a net income result of £107,350 (2021 : £73,425). £9,200 was paid out to local charitable organisations in the community in 2022.

The 2022 results have led to an increase in grants made to in excess of £20,000 in early 2023.

Ignoring the £20,000 repayment in 2021 of a skatepark grant total income rose by 18% to £421,154 (2021 : £353,629, net of grant repayment)

The bulk of the increase in income was down to car park receipts of £396,786, an increase of 21% (2021 : £328,028). The good weather in 2022 led to an increase in beach goers and a decrease in monies earned from boating and putting of 9%.

Total costs of £313,804 are an increase of 4.5% 2021 : £300,204 with an overall increase in staff costs of 4.8%.

2023 starts with a strong balance sheet.

K Harris FCCA (Accountant)

INDEPENDENT EXAMINER'S REPORT

**Independent Examiner's Report to the Trustees of Perranporth Gardens Charities**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 16

**Responsibilities and basis of report**

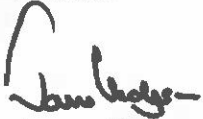
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').  
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Date 30 June 2023

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Total 2022 £	Total 2021 Unrestricted Funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations, Grants and Legacies	2	5,197	5,197	10,172
Charitable Activities	3	413,815	413,815	343,421
Other Trading Activities	4	-	-	20,000
Income from Investments	5	2,142	2,142	36
<b>TOTAL INCOME</b>		<u>421,154</u>	<u>421,154</u>	<u>373,629</u>
<b>EXPENDITURE</b>				
Charitable Activities	6	252,305	252,305	237,450
Governance and Support Costs	7	48,161	48,161	47,848
Depreciation & Amortisation	8	13,338	13,338	14,906
<b>TOTAL EXPENDITURE</b>		<u>313,804</u>	<u>313,804</u>	<u>300,204</u>
<b>NET INCOME / (EXPENDITURE)</b>		<u>107,350</u>	<u>107,350</u>	<u>73,425</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		676,488	676,488	603,063
<b>TOTAL FUNDS CARRIED FORWARD</b>	18	<u>783,838</u>	<u>783,838</u>	<u>676,488</u>

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	Total 2022 £	Total 2021 £
<b>FIXED ASSETS</b>			
Tangible assets	12	324,457	313,748
<b>CURRENT ASSETS</b>			
Debtors and prepayments	13	9,127	6,775
Cash in Bank and at Hand	14	<u>474,240</u>	<u>375,809</u>
		483,367	382,584
<b>CREDITORS: Amounts falling due within one year</b>	15	(23,986)	(19,844)
<b>Net Current Assets</b>		<u>459,381</u>	<u>362,740</u>
<b>Net Assets</b>	18	<u>783,838</u>	<u>676,488</u>
 <b>FUNDS OF THE CHARITY:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds	17	<u>783,838</u>	<u>676,488</u>
<b>Total Funds</b>		<u>783,838</u>	<u>676,488</u>

The financial statements were approved by the Trustees on

*8 June 2023*




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Mr R E Plimley, Chair

The notes on pages 10 to 16 form an integral part of these financial statements

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS**

1

**Statutory Information**

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP  
The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity.

**Accounting policies**

***Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

***Cash Flow Statement***

The Charity is not required to prepare a cash flow statement

***Going Concern***

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

***Charitable Income, Donations and Legacies***

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Investment income is recognised on a receivable basis

***Grant Income***

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

***Expenditure***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

***Taxation***

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

***Tangible Fixed Assets***

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

***Creditors***

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

***Cash at bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

***Funds***

Unrestricted funds are general funds that are available for use at the Trustees' discretion. Designated funds are unrestricted funds that have been designated for a specific purpose

***Pensions and other post retirement obligations***

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

	Unrestricted Funds £	Total 2022 £	Total 2021 £
<b>2 <u>Income from Donations, Grants and Legacies</u></b>			
Donations from Individuals	752	752	1,145
County Council Grants	4,445	4,445	-
Government Grants	-	-	9,027
	5,197	5,197	10,172
<b>3 <u>Income from Charitable Activities</u></b>			
Car Park	396,786	396,786	328,028
Toilets and Showers	451	451	-
Meeting Room and Office	3,368	3,368	1,606
Beach Lane	7,500	7,500	7,500
Boating Lake and Putting Green	5,710	5,710	6,287
	413,815	413,815	343,421
<b>4 <u>Income from other trading activities</u></b>			
Other Income from other trading activities	-	-	20,000
	0	0	20,000
<b>5 <u>Income from Investments</u></b>			
Other Investment Income	2,142	2,142	36
	2,142	2,142	36
<b>Total Income</b>	421,154	421,154	373,629

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**6 Expenditure on Charitable Activities**

	Unrestricted Funds	Total 2022	2021
	£	£	£
Car Park	18,616	18,616	24,044
Gardens	160,804	160,804	155,292
Toilets and Showers	37,516	37,516	39,552
Meeting Room and Office	26,141	26,141	18,469
Beach Lane	-	-	-
Donations	9,200	9,200	50
Beach Wheelchairs	28	28	43
	252,305	252,305	237,450

**7 Governance and Support Costs**

	Unrestricted Funds	Total 2022	2021
	£	£	£
Staff Costs			
Wages and Salaries	32,713	32,713	27,334
Social Security Costs	1,815	1,815	1,405
Pension Costs	659	659	502
Training	3,127	3,127	560
Independent Examiners Fees	225	225	700
Legal Fees	2,095	2,095	480
Service Contracts	587	587	4,183
Rates	6,054	6,054	7,506
Other Governance Costs	886	886	5,178
	48,161	48,161	47,848

**8 Other Expenditure**

	Unrestricted Funds	Total 2022	2021
	£	£	£
Depreciation and amortisation	13,338	13,338	14,906

**9 Trustees Remuneration and expenses**

No Trustees have received any remuneration from the Charity during the year

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**10 Staff Costs**

	Total 2022	2021
	£	£
<b>The aggregate payroll costs were as follows:</b>		
Wages and salaries	174,506	167,329
Social Security Costs	9,680	8,598
Pension costs	3,516	3,074
<b>Total Staff Costs/Benefits</b>	<b>187,702</b>	<b>179,001</b>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No.	2021 No.
Number of employees	9	9

No employee received emoluments of more than £60,000 during the year.

**11 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**12 Tangible Fixed Assets**

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rate	0%	2%	20%	33%	
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	1,049	342,802	74,156	2,212	420,219
Additions	-	17,050	6,831	167	24,048
At 31 December 2022	1,049	359,852	80,987	2,379	444,267
<b>Depreciation</b>					
At 1 January 2022	-	42,608	62,379	1,485	106,472
Charge for Year	-	6,992	5,959	387	13,338
	0	49,600	68,338	1,872	119,810
<b>Net Book Value</b>					
At 31 December 2022	1,049	310,252	12,649	507	324,457
At 31 December 2021	1,049	300,194	11,778	727	313,748

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**13 Debtors**

	2022	2021
	£	£
Trade Debtors	6,710	2,224
Prepayments	1,894	1,597
Other Debtors	523	2,954
	9,127	6,775

**14 Cash and Cash Equivalents**

	2022	2021
	£	£
Cash at Bank	474,240	375,809
	474,240	375,809

**15 Creditors - amounts falling due within one year**

	2022	2021
	£	£
Trade Creditors	3,133	630
PAYE, Social Security and Pensions	5,985	3,475
VAT	13,009	12,977
Accruals	1,859	2,762
	23,986	19,844

**16 Pension and Other schemes**

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,074 (2020 - £62)

**17 Funds**

	Balance at 1 January 2022	Incoming Resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General	456,488	421,154	(313,804)	-	563,836
Designated	220,000	-	-	-	220,000
<b>Total Funds</b>	676,488	421,154	(313,804)	0	783,836

	Balance at 1 January 2021	Incoming Resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General	383,063	373,629	(300,204)	-	456,488
Designated	220,000	-	-	-	220,000
<b>Total Funds</b>	603,063	373,629	(300,204)	0	676,488

**THE REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**18 Analysis of Net Assets Between Funds**

	Unrestricted Funds		Total Funds
	General	Designated	2022
	£	£	£
Tangible Fixed assets	324,457	-	324,457
Current assets - Bank	254,240	220,000	474,240
- Debtors	9,127	-	9,127
Current liabilities	(23,986)	-	(23,986)
<b>Total Net Assets</b>	<b>563,838</b>	<b>220,000</b>	<b>783,838</b>

	Unrestricted Funds		Total Funds
	General	Designated	2021
	£	£	£
Tangible Fixed assets	313,748	-	313,748
Current assets - Bank	155,809	220,000	375,809
- Debtors	6,775	-	6,775
Current liabilities	(19,844)	-	(19,844)
<b>Total Net Assets</b>	<b>456,488</b>	<b>220,000</b>	<b>676,488</b>

**19 Independent Examiners Fees**

	2022	2021
	£	£
Independent Examination Fees	225	700
Accounting Services	-	-
	<b>225</b>	<b>700</b>

**20 Related Party Transactions**

The Trustees have been given Car Park passes during the year. These do not have a monetary value but are given due to the Trustees' relationship with the Charity

**PERRANPORTH GARDENS CHARITIES**

England & Wales - Charity number 300586

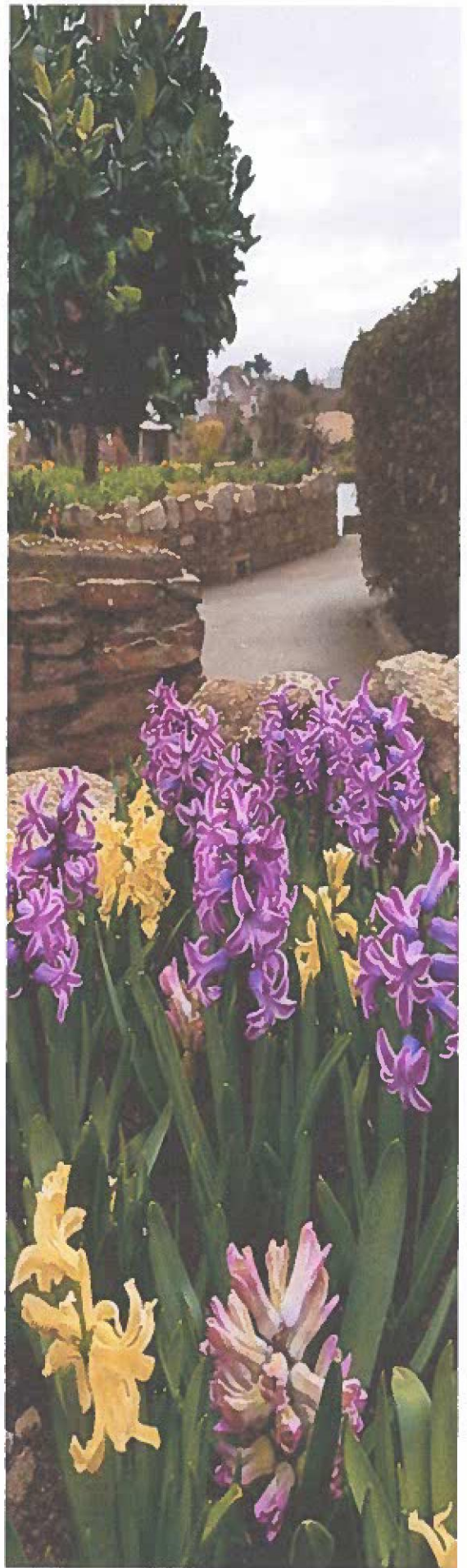
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# Accounts

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# Perranporth Gardens Charities

Annual Report and  
Financial Statements for  
the year ended  
31 December 2021



**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees' Report**

**PERRANPORTH GARDENS CHARITIES ANNUAL REPORT 2021**

The Board of Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2021.

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administration purposes in 1937. These are The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

The Charity operates under a Constitution dated 5 November 1937.

The Charity is a public benefit entity and the Trustees have had due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

In preparation of this Annual Report the secretary and Trustees of The Charity are aware of the Statement of Recommended Practice dated March 2005. The report, we hope, will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during 2021.

**Trustees**

Robert Plimley (Chair)  
Ben Byfield           Appointed 14/10/2021 Parish Council Representative  
Lee-Anne Bray  
Christopher Easton  
David Higgins  
Terena Hillary       Resigned 29/1/2022  
Tanya Leigh-Gilchrist  
Michael Male  
Stephen Miners  
Damian Tredinnick  
Thomas Tremewan

**Principal Office**

The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

**Charity Registration Number**

The Charity registration number is 300586

**Senior Management Team**

<u>Secretary/Manager</u>	<u>Finance Officer</u>
Lynda Bowden	Karen Harris
(Appointed 18th January 2021)	(Appointed 1st May 2021)

**Bankers**

Lloyds Bank Plc, 7 Boscawen Street, Truro, Cornwall TR1 2QT  
NS&I, 1 Drummond Gate, London SW1V 2QX

**Solicitors**

Braydilks, 33-35 Lemon Street, Truro, TR0 2NR

**Independent Examiner**

Hodgsons, Chartered Accountants, 48 Arwenack Street, Falmouth TR11 3JH

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Structure, Governance and Management**

The Charity/Trust land consists of The Promenade and Car Park, Promenade Garden, Clock Garden and Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes the British Legion Garden) being the remains of a former GWR line closed in 1963

Two Trustees, David Higgins, and Damian Tredinnick are known as "Nominated Trustees" and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, Ben Byfield, is known as a "Representative Trustee" and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four years.

The remaining Trustees are known as "Co-optative Trustees and serve for a term of five years. When their term has reached its end, they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of office, as detailed in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document the Trustees have full power from time to time to make regulations for the management of The Charity and for the conduct of their business, including the summoning of meetings, deposit of money and the safe custody of documents.

Due to restrictions in place due to COVID 19 the Trustees did not attend all scheduled meetings at the beginning of 2021 however, this has been supplemented by online (email) voting for all important decisions. Management and Finance reports have been supplied regularly to the Trustees. Where decisions of importance are made a Proposer and Seconder is sought and a vote taken. A competent Chair who is elected every year at the Annual Meeting has led each meeting.

**The Charity currently employs 8 permanent staff: -**

A Secretary/Manager, responsible for the day to day running of The Charity under the supervision of the Trustees.

A Finance Officer to manage the Charities finances.

6 full and part time employees who tend and take care of the gardens and car park facilities.

In the summer months the Charity employed 3 part time staff to hire out the boats in the Lake Gardens. The increased hours for the gardens, public convenience, bin duties and the rental of our Beach Wheelchairs are covered by our permanent staff.

The gardeners and their assistants are responsible for raising annual bedding plants (about 12,000 per year) as well as the raising of perennial shrubs and trees.



2021 was another challenging year due to Covid 19 restrictions, some of the staff were flexi furloughed working different shifts to cut down on the spread of Covid 19, this lasted until April 1<sup>st</sup> 2021. As and when Covid outbreaks increase in our area we implement pod working to lessen the chance of infection throughout the workplace.

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The following works and projects were achieved in 2021.

March 2021

- 🌿 Compound area altered with bays for compost area with a view to reducing green waste saving money on skips which had been used for disposal of waste.

May 2021

- 🌿 When building new Compost area, the wall formed the backing to a revamped rose flower bed with trellis work.
- 🌿 All the buildings in the Carpark painted on the outside and refreshed.
- 🌿 The steps leading up to the Nampara Walk had fence and guard rails replaced.

June 2021

- 🌿 CCTV increased in the Car Park and Lake Garden.
- 🌿 New safety exit put in place in Car Park on sea front, the exit also has removable posts.
- 🌿 New greenhouse erected and put in place.

July 2021

- 🌿 New benches for the Lake Garden.
- 🌿 Mr Chris Easton created a beautiful Murial of Sea Life, which can be found on the back of the Toilets in the Carpark.

August 2021

- 🌿 Sea Wall on the Promenade checked and repaired.
- 🌿 30 galvanised Bollards between car park and promenade installed between existing concrete bollards to prevent cars driving into the back of benches.

October 2021

- 🌿 Repaired and replaced rotted rails and fencing by the Royal British Legion Garden.
- 🌿 Repaired bridge on the promenade with new slate.
- 🌿 Benches repaired in the Amphitheatre Garden situated in the Clock gardens

November 2021

- 🌿 Tanya's Garden new flower bed and bench.

December 2021

- 🌿 Benches on the sea front stripped and painted (this is done annually),



### **The Embankment steps by St Michaels Church**

All works and projects that have been mentioned have been funded by The Charity as we do not rely on or receive donations other than from The Healey Trust and donations direct from the public.

### **Objectives, Activities, Achievements, Performance and Future Projects**

The object of The Charity is to administer the Trust land to benefit both the residential population of Perranzabuloe and visitors to Perranporth. The Statement of Financial Activities clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity.

## REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2021

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents.

The remembrance display this year was again a masterpiece thanks to our talented and enthusiastic staff. It was enjoyed and appreciated by people who visit and live in the Community.



The gardeners also did a beautiful presentation around the lake and the island, this area was illuminated with Christmas lights and displays. Extra lights were put up this year around the Memorial tree which looked very effective.



The Charity also erected a decorated Christmas tree at St Piran Church, our tree was one of a spectacular event of 39 trees for Christmas 2021.

### **Rentals and other income-**

The Promenade room has been open and rented out since October 2021, but extra care has is taken due to the risk of transmission of the infection.

The wheelchairs are cleaned and disinfected between each use. The donations from for the wheelchairs in the summer months increased because of a new approach to hiring them.

In 2021 we were able to open the boats and the putting which proved to favourable. The boats and putting were only open in the afternoons and weekends as this was the busiest times.

Memorial Leaves in the boating lake garden are very popular and we are running out of room.

There are 30 Car Park Spaces which are rented out to the businesses in the village. This can be found on Beach Lane; they each bring in a gross income of £300 per year.

### **Future Projects**

In 2021 the Charity did not donate to local charities as it was felt that the Disabled Toilet doors in the carpark was a much-needed project. All 3 of these doors are to be replaced. with high grade stainless steel in the new year, which will be a benefit to all the community and visitors to Perranporth.

### **Financial Review**

Despite lockdowns again during 2021 the charity has done well by Car Park receipt increases £328,028 exceed pre pandemic levels (2019: £308,135) and maintaining costs leading to a net income of £73,424 (2020: adjusted loss £40,090). Due to the losses of the previous year no charitable donations were made during 2021 (2020: £19,374), these are agreed to recommence in 2022.

£20,000 donated towards a skatepark in 2019 was reimbursed in 2021 as there were no plans to start the project in the foreseeable future.

K Harris (Finance Officer)

REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

**Independent Examiner's Report to the Trustees of Perranporth Gardens Charities**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

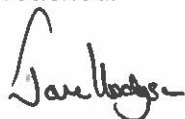
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons  
Chartered accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Date 2 August 2022

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Total 2021 £	Total 2020 Unrestricted Funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations, Grants and Legacies	2	10,172	10,172	33,475
Charitable Activities	3	343,421	343,421	236,508
Other Trading Activities	4	20,000	20,000	1,350
Income from Investments	5	36	36	2,461
<b>TOTAL INCOME</b>		<u>373,629</u>	<u>373,629</u>	<u>273,794</u>
<b>EXPENDITURE</b>				
Charitable Activities	6	237,450	237,450	236,294
Governance and Support Costs	7	47,848	47,848	60,085
Depreciation & Amortisation (as adjusted)	8	14,906	14,906	17,505
<b>TOTAL EXPENDITURE</b>		<u>300,204</u>	<u>300,204</u>	<u>313,884</u>
<b>NET INCOME / (EXPENDITURE)</b>		<u>73,424</u>	<u>73,424</u>	<u>(40,090)</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		603,063	603,063	717,214
<b>PRIOR YEAR ADJUSTMENT</b>		-	-	(74,061)
<b>TOTAL FUNDS CARRIED FORWARD</b>	18	<u>676,488</u>	<u>676,488</u>	<u>603,063</u>


The notes on pages 9 to 16 form an integral part of these financial statements

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Notes	Total 2021 £	Total 2020 £
<b>FIXED ASSETS</b>			
Tangible assets	12	313,748	321,190
<b>CURRENT ASSETS</b>			
Debtors and prepayments	13	6,775	12,080
Cash in Bank and at Hand	14	<u>375,809</u>	<u>281,721</u>
		382,584	293,801
<b>CREDITORS: Amounts falling due within one year</b>	15	(19,844)	(11,928)
<b>Net Current Assets</b>		<u>362,740</u>	<u>281,873</u>
<b>Net Assets</b>	18	<u>676,488</u>	<u>603,063</u>
<b>FUNDS OF THE CHARITY:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds	17	<u>676,488</u>	<u>603,063</u>
<b>Total Funds</b>		<u>676,488</u>	<u>603,063</u>

The financial statements were approved by the Trustees on

 21/7/22.

Mr R E Plimley, Chair

The notes on pages 9 to 16 form an integral part of these financial statements

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE FINANCIAL STATEMENTS**

**Statutory Information**

Perranporth Gardens Charities is an unincorporated charity registered with the Charity Commission in England.

The registered office address is The Gardener's Room, Boscawen Road, Perranporth, Cornwall TR6 0EP

The registered number is 300586

The Charity was formed by a merger in 1937 between the following charities :- The Duchy Trust, The Williams Trust, The Bus House Trust and Boscawen Recreation Ground. The Railway Embankment is also now included which was given to The Charity in 1983.

These financial statements cover an individual entity

**Accounting policies**

***Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £

The significant accounting policies applied in the preparation of these financial statements are set out below, which have been consistently applied to all years presented unless otherwise stated

***Cash Flow Statement***

The Charity is not required to prepare a cash flow statement

***Going Concern***

The Trustees have concluded that there are no material uncertainties about the Charity's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the Charity they are confident that there is no significant risk of any financial failure.

***Prior Year Adjustment***

A fixed asset register was completed for year end 2020 with the full depreciation cost for the period to that point being included in 2020 year end accounts. This should have, in part, been a prior year adjustment. Also toilet block renovations were not depreciated as required.

Adjustments to the categories of fixed asset have been shown in Note 12 to the Accounts

	£	£
Reserves b/f 1 January 2020		717,214
Prior Year cost adjustment for historic depreciation not accounted for		<u>(74,061)</u>
<u>Adjusted reserves b/f 1 January 2020</u>		643,153
Loss for year to 31 January 2020		(61,366)
Adjustment for depreciation :		
Depreciation included in 2020 accounts	38,781	
Corrected year's depreciation	<u>(17,505)</u>	
Adjustment to 2020 net expenditure		<u>21,276</u>
<u>Adjusted reserves c/f 31 December 2020</u>		603,063

***Charitable Income, Donations and Legacies***

All charitable, donation and legacy income is included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Investment income is recognised on a receivable basis

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**Grant Income**

Grant income is recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released

Government Grants are recognised based on the performance model and measured at the fair value of the asset received or receivable. All government grants are recognised during the periods in which the performance related conditions have been met.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance and Support costs are those costs incurred in compliance with constitutional and statutory requirements and with the management and administration of the Charity

**Taxation**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

**Tangible Fixed Assets**

Individual fixed assets are recorded at cost, less any subsequent accumulated depreciation and impairment costs

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Buildings and renovations	2.00% straight line on cost
Plant, machinery and solar panels	20.00% straight line on cost
Office Equipment	33.33% straight line on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

**Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

**Cash at bank and in Hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Funds**

Unrestricted funds are general funds that are available for use at the Trustees' discretion. Designated funds are unrestricted funds that have been designated for a specific purpose

**Pensions and other post retirement obligations**

The Charity operates a defined contribution scheme where fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

	Unrestricted Funds £	Total 2021 £	Total 2020 £
<b>2</b> <u><b>Income from Donations, Grants and Legacies</b></u>			
Donations from Individuals	1,145	1,145	1,310
Government Grants	9,027	9,027	32,165
	10,172	10,172	33,475
<b>3</b> <u><b>Income from Charitable Activities</b></u>			
Car Park	328,028	328,028	228,370
Toilets and Showers	-	-	86
Meeting Room and Office	1,606	1,606	552
Beach Lane	7,500	7,500	7,500
Boating Lake and Putting Green	6,287	6,287	-
	343,421	343,421	236,508
<b>4</b> <u><b>Income from other trading activities</b></u>			
Other Income from other trading activities	20,000	20,000	1,350
	20,000	20,000	1,350
<b>5</b> <u><b>Income from Investments</b></u>			
Other Investment Income	36	36	2,461
	36	36	2,461
<b>Total Income</b>	373,629	373,631	273,794

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**6 Expenditure on Charitable Activities**

	Unrestricted Funds	Total 2021	2020
	£	£	£
Car Park	24,044	24,044	77,446
Gardens	155,292	155,292	83,679
Toilets and Showers	39,552	39,552	45,521
Meeting Room and Office	18,469	18,469	3,459
Beach Lane	-	-	112
Donations	50	50	26,077
Beach Wheelchairs	43	43	-
	<u>237,450</u>	<u>237,450</u>	<u>236,294</u>

**7 Governance and Support Costs**

	Unrestricted Funds	Total 2021	2020
	£	£	£
Staff Costs			
Wages and Salaries	27,334	27,334	40,081
Social Security Costs	1,405	1,405	3,020
Pension Costs	502	502	62
Training	560	560	-
Independent Examiners Fees	700	700	3,096
Legal Fees	480	480	1,068
Service Contracts	4,183	4,183	1,360
Rates	7,506	7,506	5,887
Other Governance Costs	5,178	5,178	5,511
	<u>47,848</u>	<u>47,848</u>	<u>60,085</u>

**8 Other Expenditure**

	Unrestricted Funds	Total 2021	2020
	£	£	£
Depreciation and amortisation (2020 as adjusted)	<u>14,906</u>	<u>14,906</u>	<u>17,505</u>

**9 Trustees Remuneration and expenses**

No Trustees have received any remuneration from the Charity during the year

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**10 Staff Costs**

	Total 2021	2020
	£	£
<b>The aggregate payroll costs were as follows:</b>		
Wages and salaries	167,329	157,001
Social Security Costs	8,598	8,258
Pension costs	3,074	2,095
<b>Total Staff Costs/Benefits</b>	<b>179,001</b>	<b>167,354</b>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No.	2020 No.
Number of employees	9	12

No employee received emoluments of more than £60,000 during the year.

**11 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**12 Tangible Fixed Assets**

	Land	Buildings and Renovations	Plant, Machinery and Solar	Office Equipment	Total
Depreciation rat	0%	2%	20%	33%	
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2021	3,049	356,868	52,839	-	412,756
Prior Year Adjustment allocation Greenhouses	(2,000)	2,000	-	-	0
Prior Year Adjustment allocation office equipment			(1,121)	1,121	0
Prior year Adjustment allocation Solar Panels		(16,994)	16,994	-	0
Adjusted cost as at 31 December 2020 and 1 January 2021	1,049	341,874	68,712	1,121	412,756
<b>Additions</b>					
At 31 December 2021	-	928	5,445	1,091	7,464
	1,049	342,802	74,157	2,212	420,220
<b>Depreciation</b>					
At 1 January 2021 (as adjusted)	-	35,791	54,757	1,018	91,566
Charge for Year	-	6,817	7,622	467	14,906
	0	42,608	62,379	1,485	106,472
<b>Net Book Value</b>					
At 31 December 2021	1,049	300,194	11,778	727	313,748
At 31 December 2020	1,049	306,083	13,955	103	321,190

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**13 Debtors**

	2021 £	2020 £
Trade Debtors	2,224	7,133
Prepayments	1,597	2,392
Other Debtors	2,954	2,555
	<u>6,775</u>	<u>12,080</u>

**14 Cash and Cash Equivalents**

	2021 £	2020 £
Cash at Bank	375,809	281,721

**15 Creditors - amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	630	1,526
PAYE, Social Security and Pensions	3,475	-
VAT	12,977	5,014
Accruals	2,762	5,388
	<u>19,844</u>	<u>11,928</u>

**16 Pension and Other schemes**

Defined Contribution Pension Scheme

The Charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,074 (2020 - £62)

**17 Funds**

	Balance at 1 January 2021 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<u>Unrestricted Funds</u>					
General	(383,063)	(373,629)	300,204	-	(456,488)
Designated	(220,000)	-	-	-	(220,000)
<b>Total Funds</b>	<u>(603,063)</u>	<u>(373,629)</u>	<u>300,204</u>	<u>0</u>	<u>(676,488)</u>
	Balance at 1 January 2020 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<u>Unrestricted Funds</u>					
General	(497,214)	-	-	-	(497,214)
Prior year adjustment pre 2020	74,061	-	-	-	74,061
	(423,153)	0	0	0	(423,153)
Designated	(220,000)	-	-	-	(220,000)
<b>Adjusted Balance 1 January 2020</b>	<u>(643,153)</u>	0	0	0	<u>(643,153)</u>
	-	(273,794)	335,160	-	61,366
Adjustment 2020 depreciation	-	-	(21,276)	-	(21,276)
<b>Total Funds</b>	<u>(643,153)</u>	<u>(273,794)</u>	<u>313,884</u>	<u>0</u>	<u>(603,063)</u>

**REPORT AND ACCOUNTS FOR PERRANPORTH GARDENS' CHARITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (Cont)

**18 Analysis of Net Assets Between Funds**

	Unrestricted Funds		2021 £
	General £	Designated £	
Tangible Fixed assets	313,748	-	313,748
Current assets - Bank	155,809	220,000	375,809
- Debtors	6,775	-	6,775
Current liabilities	(19,844)	-	(19,844)
Total Net Assets	<u>456,488</u>	<u>220,000</u>	<u>676,488</u>

	Unrestricted Funds		2020 £
	General £	Designated £	
Tangible Fixed assets	321,190	-	321,190
Current assets - Bank	61,721	220,000	281,721
- Debtors	12,080	-	12,080
Current liabilities	(11,928)	-	(11,928)
Total Net Assets	<u>383,063</u>	<u>220,000</u>	<u>603,063</u>

**19 Independent Examiners Fees**

	2021 £	2020 £
Independent Examination Fees	700	774
Accounting Services	-	2,322
	<u>700</u>	<u>3,096</u>

The split of the prior year's fees were estimated as the costs for providing the various services were not broken down on the invoice from the previous Independent Examiner.

**20 Related Party Transactions**

Archie Smalec, grandson of David Higgins (a Trustee) was employed by the Charity during 2021.

Total wages = £906.31 (total cost of employment) - no NIC, benefits or employer's pension was payable

The Trustees have been given Car Park passes during the year. These do not have a monetary value but are given due to the Trustees' relationship with the Charity

**PERRANPORTH GARDENS CHARITIES**

England & Wales - Charity number 300586

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# Accounts

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Charity registration number: 300586

# Perranporth Garden Charities

Annual Report and Financial Statements

for the Year Ended 31 December 2020

## Perranporth Garden Charities

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## Perranporth Garden Charities

### Trustees' Report

#### PERRANPORTH GARDENS CHARITIES' ANNUAL REPORT 2020

Perranporth Gardens Charities ("The Charity") in this report refers to the four charities which were amalgamated for administrative purposes in 1937. These are: The Duchy Trust, The Williams Trust, The Bus House and Boscawen Gardens. The Railway Embankment is also now included which was given to The Charity in 1983.

#### Reference and Administrative Details

In preparation of this Annual Report the Secretary and Trustees of the Perranporth Gardens Charities, Charity Number 300586, are aware of the Statement of Recommended Practice dated March 2005. The report, we hope will show the aims and hopes of the Trustees and a clear and concise explanation of the achievements during the year 2020. The names of the Trustees as at 31st December 2020 are:

#### Trustees

Mr D J Higgins  
Mr R E Plimley, Chairman  
Mr T W Tremewan  
Mr C I Easton  
Mr M Male  
Mr B Byfield (resigned 15 June 2021)  
Mrs T J Hillary  
Mr D J Tredinnick  
Mr S Miners  
Ms T Leigh-Gilchrist (appointed 3 November 2020)  
Ms L Bray (appointed 6 February 2020)

#### Principal Office

The Gardener's Room  
Boscawen Road  
Perranporth  
Cornwall  
TR6 0EP

#### Charity Registration Number

300586

#### Senior Management Team

Ms Karen Harris, Finance Officer  
Ms Lynda Bowden, Secretary/ Manager

#### Solicitors

Messrs. Bray & Dilks Solicitors  
33/34 Lemon Street  
Truro  
Cornwall  
TR1 2NR

## Perranporth Garden Charities

### Bankers

Lloyds TSB Bank

### Independent Examiner

Harland Accountants (Newquay) Limited  
35 High Cross Street  
St Austell  
Cornwall  
PL25 4AN

### Structure, governance and management

The Trustees all have a copy of the Governing Document – a Trust Deed dated 5th November 1937, which is referred to when guidance on the running of the Charity is required.

Two Trustees namely Mr D. J. Higgins and Mr D. J. Tredinnick are known as Nominated Trustees and are appointed by the Right Honourable Viscount Falmouth and serve for life. One Trustee, namely Mr Byfield, is known as a Representative Trustee and is appointed by Perranzabuloe Parish Council. A Representative Trustee serves for a term of four Years. The remaining eight Trustees are known as Co-optative Trustees and serve for a term of five years. When their term has reached its end they may be re-elected for a further term of five years.

Should a Co-optative Trustee die during their term of office or be removed from that term of Office, as itemised in paragraph 12 of the Governing Document, the Trustees may appoint a replacement Trustee.

Within the limits prescribed in the Governing Document, the Trustees have full power from time to time to make regulations for the management of the Charity, and for the conduct of their business, including the summoning of meetings, deposit of money at a proper bank and the safe custody of documents.

The Trust received Mandatory relief on the rates levied by the local Council.

The Trustees now employ four full time employees; one acts as Secretary and is responsible for the day to day running of the Trust under the supervision of the Trustees, the other three are a maintenance technician/gardener, a gardener and their assistant who maintain the Trust Land. This consists of the Promenade & Car Park, Promenade Garden, the Clock Garden & Lake Garden (also known as Boscawen Gardens), Tywarnhayle Garden and the Nampara/Railway Embankment (which includes The British Legion Garden) , the remains of a former GWR line closed in 1963.

A Gardening Assistant was engaged from March to December to assist with planting and general gardening duties and it is envisaged that staffing will be looked at again to ensure labour is sufficient for the future. The workloads have increased due to improvements and increased beds plus having taken full responsibility for the Public Conveniences due to Government cuts this creates far more maintenance both reactive and general upkeep and current employees are being stretched. An employee who normally serves the boats in summer was kept on to assist with the high level of maintenance required in the winter months for preparation for 2020 Season. This had proved successful, again this needs looking at by the Trustees for the future.

The gardeners and their assistant are responsible for raising annual bedding plants (about 12000 per year), as well as the raising of perennial shrubs and trees.

## Perranporth Garden Charities

The Trustees also employ, from late spring, to early autumn, seasonal workers at the Car Park and Boating Lake. The system used at present is being looked at to make the Car Park more user friendly with reducing around 14 spaces. This will enable visitors to access and drive around the area rather than having to reverse out of aisles etc. This should cut labour costs as it has become increasingly difficult to engage reliable seasonal workers to carry out these positions. Motorists will be able to see where spaces are available rather than being directed by staff. It is envisaged that in the High Season July/August that the Trust will man the Car Park to assist the amount of traffic which will be visiting the Car Park.

The Trustees have met at regular intervals during the year, usually every six weeks, where the Secretary has reported on the financial state and the day to day running of the Charity. The Trustee meetings have been well attended and not once has any meeting had to be cancelled or postponed for any reason. At the normal six weekly meetings records are kept of Trustees unable to attend meetings.

Where decisions of importance are made a Proposer and Seconder is sought and a vote taken. A competent Chairman who is elected each year at the Trust Annual Meeting, which is normally held in early February, has led each meeting. At the Meeting the Annual Accounts, having been drawn up by the Secretary, are presented. Once approved, they are then sent to the Trust Accountant who examines them and prepares the Accounts in a form acceptable to the Charity Commissioners.

### Objectives and activities

The objectives of The Charity are to administer the Trust land to benefit both the residential population of and visitors to Perranzabuloe. The Statement of Financial Activities (page 5) clearly shows that the income derived from the Car Park pays for most of the expenditure incurred in the running of The Charity. Surplus funds are donated to other charities and organisations that benefit the inhabitants of Perranzabuloe. This year The Charity donated £26,077 to such local charities and organisations.

During the summer months and at Christmas time the festoon lights are switched on every evening for the benefit of visitors and residents. The trees around the lake and the island were illuminated with Christmas lights including one of the conifers which was decorated in a simple Christmas tree style.

The meeting room has been closed due to COVID 19 regulations from March 2020 as have the showers. Beach wheelchairs have still been popular, but care has had to be taken due to the risk of transmission of infection, the wheelchairs are cleaned and disinfected between each use. The donations from April - June 2021 for the wheelchairs had increased because of a new approach to hiring them.

We have also been unable to operate the boats in 2020 resulting in a loss to date of income on these facilities. We will be opening them in July 2021 with the same process as the wheelchairs cleaned between each customer.

Memorial leaf orders are still being received to place on the tree at the Boating Lake.

Once again, in November, our gardeners put together a fantastic memorial to commemorate and remember all those who died in the First and Second World Wars, and all wars since. As in previous years this was greatly appreciated by both locals and visitors. This has now become a regular annual display. A Christmas tree display was again held at the PCC and The Charity entered, decorated by our staff, and again received favourable comments from visitors to the Church.

All works that have been mentioned have been funded by The Charity as we do not rely on or receive donations other than from The Healey Trust and donations direct from the public.

## Perranporth Garden Charities

### Financial review

Due to the COVID 19 pandemic and the necessary closure of facilities Total Income in 2020 = £273,794 (2019: £335,375) The Charity has made a loss for the year of £61,366 including the depreciation adjustment (2019: profit of £36,779).

However, the time has been well used to improve the standard of the Trust land.

## Perranporth Garden Charities

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 July 2021 and signed on its behalf by:



.....  
Mr R E Plimley  
Trustee

## Perranporth Garden Charities

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		33,475	33,475
Charitable activities		236,508	236,508
Other trading activities		1,250	1,250
Investment income	5	2,461	2,461
Other income		<u>100</u>	<u>100</u>
Total income		<u>273,794</u>	<u>273,794</u>
<b>Expenditure on:</b>			
Charitable activities		(296,379)	(296,379)
Other expenditure	8	<u>(38,781)</u>	<u>(38,781)</u>
Total expenditure		<u>(335,160)</u>	<u>(335,160)</u>
Net expenditure		<u>(61,366)</u>	<u>(61,366)</u>
Net movement in funds		(61,366)	(61,366)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>717,214</u>	<u>717,214</u>
Total funds carried forward	18	<u>655,848</u>	<u>655,848</u>
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,537	2,537
Charitable activities		327,613	327,613
Other trading activities		1,258	1,258
Investment income	5	2,711	2,711
Other income		<u>1,256</u>	<u>1,256</u>
Total income		<u>335,375</u>	<u>335,375</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(298,596)</u>	<u>(298,596)</u>
Total expenditure		<u>(298,596)</u>	<u>(298,596)</u>
Net income		<u>36,779</u>	<u>36,779</u>
Net movement in funds		36,779	36,779
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>680,435</u>	<u>680,435</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

## Perranporth Garden Charities

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2019 £
Total funds carried forward	18	<u>717,214</u>	<u>717,214</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 18.

**Perranporth Garden Charities**  
**(Registration number: 300586)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	373,975	403,882
<b>Current assets</b>			
Debtors	14	12,080	7,985
Cash at bank and in hand	15	<u>281,721</u>	<u>327,192</u>
		293,801	335,177
<b>Creditors: Amounts falling due within one year</b>	16	<u>(11,928)</u>	<u>(21,845)</u>
<b>Net current assets</b>		<u>281,873</u>	<u>313,332</u>
<b>Net assets</b>		<u>655,848</u>	<u>717,214</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>655,848</u>	<u>717,214</u>
<b>Total funds</b>	18	<u>655,848</u>	<u>717,214</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 27 July 2021 and signed on their behalf by:

  
 .....  
 Mr R E Plimley  
 Trustee

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Perranporth Garden Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have carried out an assessment of the charities going concern status and are happy that it is appropriate, despite the current uncertainty around COVID-19. With the government grants and furlough scheme they do not believe that cash flow to the charity overall will be affected.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% on cost
Office Equipment	33.33% on cost

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Research and development

Research and development expenditure is written off as incurred.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	1,310	1,310	2,537
Grants, including capital grants;			
Government grants	32,165	32,165	-
	<u>33,475</u>	<u>33,475</u>	<u>2,537</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Car Park	228,370	228,370	308,135
Toilets and showers	86	86	2,451
Meeting room and office	552	552	1,932
Beach lane	7,500	7,500	7,250
Boating lake and putting green	-	-	7,845
	<u>236,508</u>	<u>236,508</u>	<u>327,613</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2019 £
Other income from other trading activities	1,250	1,250	1,258
	<u>1,250</u>	<u>1,250</u>	<u>1,258</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Other investment income	2,461	2,461	2,711
	<u>2,461</u>	<u>2,461</u>	<u>2,711</u>

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Other income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Rental income	100	100	1,256

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Car park		77,446	77,446	107,785
Gardens		83,679	83,679	84,028
Toilets and showers		45,521	45,521	33,885
Meeting room and office		3,459	3,459	2,821
Beach lane		112	112	-
Donations		26,077	26,077	20,580
Governance costs		60,085	60,085	49,497
		296,379	296,379	298,596

#### 8 Other expenditure

	Note	Unrestricted funds General £	Total 2020 £
Depreciation, amortisation and other similar costs		38,781	38,781
		38,781	38,781

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	40,081	40,081	25,970
Social security costs	3,020	3,020	2,784
Pension costs	62	62	547
Audit fees			
Other fees paid to auditors	3,096	3,096	1,995
Legal fees	1,068	1,068	2,195
Other governance costs	12,758	12,758	16,006
	<u>60,085</u>	<u>60,085</u>	<u>49,497</u>

10 Trustees remuneration and expenses

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	157,001	164,367
Social security costs	8,258	13,345
Pension costs	2,095	2,291
	<u>167,354</u>	<u>180,003</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Number of employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Toilet rennovation £	Total £
<b>Cost</b>				
At 1 January 2020	1,049	45,965	356,868	403,882
Additions	<u>2,000</u>	<u>6,874</u>	<u>-</u>	<u>8,874</u>
At 31 December 2020	<u>3,049</u>	<u>52,839</u>	<u>356,868</u>	<u>412,756</u>
<b>Depreciation</b>				
Charge for the year	<u>-</u>	<u>38,781</u>	<u>-</u>	<u>38,781</u>
At 31 December 2020	<u>-</u>	<u>38,781</u>	<u>-</u>	<u>38,781</u>
<b>Net book value</b>				
At 31 December 2020	<u>3,049</u>	<u>14,058</u>	<u>356,868</u>	<u>373,975</u>
At 31 December 2019	<u>1,049</u>	<u>45,965</u>	<u>356,868</u>	<u>403,882</u>

#### 14 Debtors

	2020 £	2019 £
Trade debtors	7,133	4,791
Prepayments	2,392	3,194
Other debtors	<u>2,555</u>	<u>-</u>
	<u>12,080</u>	<u>7,985</u>

#### 15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	964
Cash at bank	<u>281,721</u>	<u>326,228</u>
	<u>281,721</u>	<u>327,192</u>

Perranporth Garden Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,526	1,323
Other taxation and social security	-	2,684
VAT grant repayable	5,014	13,528
Accruals	<u>5,388</u>	<u>4,310</u>
	<u>11,928</u>	<u>21,845</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £62 (2019 - £547).

18 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	(497,214)	(273,794)	335,160	(435,848)
Other	<u>(220,000)</u>	-	-	<u>(220,000)</u>
<b>Total funds</b>	<u>(717,214)</u>	<u>(273,794)</u>	<u>335,160</u>	<u>(655,848)</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted</b>					
General	(420,435)	(335,375)	298,596	(40,000)	(497,214)
Other	<u>(260,000)</u>	-	-	40,000	<u>(220,000)</u>
<b>Total funds</b>	<u>(680,435)</u>	<u>(335,375)</u>	<u>298,596</u>	-	<u>(717,214)</u>

## Perranporth Garden Charities

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 19 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2020
	General	Designated	2020
	£	£	£
Tangible fixed assets	373,975	-	373,975
Current assets	73,801	220,000	293,801
Current liabilities	(11,928)	-	(11,928)
<b>Total net assets</b>	<b>435,848</b>	<b>220,000</b>	<b>655,848</b>

	Unrestricted funds		Total funds at 31 December 2019
	General	Designated	2019
	£	£	£
Tangible fixed assets	403,882	-	403,882
Current assets	115,177	220,000	335,177
Current liabilities	(21,845)	-	(21,845)
<b>Total net assets</b>	<b>497,214</b>	<b>220,000</b>	<b>717,214</b>

#### 20 Analysis of net funds

	At 1 January 2020	Financing cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	327,192	(45,471)	281,721
Net debt	327,192	(45,471)	281,721

	At 1 January 2019	Financing cash flows	At 31 December 2019
	£	£	£
Cash at bank and in hand	273,087	54,105	327,192
Net debt	273,087	54,105	327,192

#### 21 Related party transactions

Trustees of Perranporth Gardens Charity are also trustees of two of the clubs/trusts that have received donations during the year. The total of these donations was £4,750. These donations are reviewed and decided by the whole board of trustees at the AGM.

Some family members of the trustees were employed by the charity.

## Perranporth Garden Charities

### Independent Examiner's Report to the trustees of Perranporth Garden Charities

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 18.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Perranporth Garden Charities you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Perranporth Garden Charities's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

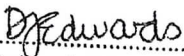
#### Independent examiner's statement

Since Perranporth Garden Charities's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Perranporth Garden Charities as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Edwards

Institute of Chartered Accountants England and Wales

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St Austell  
Cornwall  
PL25 4AN

27 July 2021