

# FALMOUTH AND PENRYN UNIT OF THE SEA CADET CORPS

England & Wales · Charity number 300538

## Details

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Other names	FALMOUTH AND PENRYN UNIT SEA CADET CORPS, FALMOUTH UNITED SEA CADET CORPS, SEA CADET CORPS UNIT NO 136, T/S ROBERT HICHENS
Status	Registered
Legal form	Other
Registered	1963-12-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Falmouth & Penryn Sea Cadets 20 Commercial Road Penryn Cornwall TR10 8AQ
Phone	01326 373087
Email	<a href="mailto:falmouthpenryn.seacadets@googlemail.com">falmouthpenryn.seacadets@googlemail.com</a>
Website	<a href="http://www.sea-cadets.org/falmouth/home.aspx">www.sea-cadets.org/falmouth/home.aspx</a>

## Activities

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**Objects:** The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

**Activities:** Cadet education, rowing, sailing and some sports activities

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** FALMOUTH AND DISTRICT
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,988	£28,449	-	-
2024-03-31	£22,547	£28,430	-	-
2023-03-31	£21,732	£26,725	-	-
2022-03-31	£33,885	£29,225	-	-
2021-03-31	£101,692	£62,026	-	-

## Trustees

Name	Role	Appointed
<b>MICHAEL CHARLES NIXON</b>	Chair	2018-08-02
Louisa Dorothy CHILD		2024-11-02
Matthew Elliott WEETCH		2024-07-25
PAUL FERGUSON GLOVER		2022-12-12
Peter Arden CLAY		2022-04-19
SARAH JANE PAYNE		2018-08-02

**FALMOUTH AND PENRYN UNIT OF THE SEA CADET CORPS**

England & Wales - Charity number 300538

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# Accounts

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Charity registration number: 300538

***Falmouth and Penryn Unit of The Sea Cadet Corps***

An unincorporated charity.

Annual Report and Unaudited but Independently Examined Accounts  
for the year ended 31 March 2025

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

***Falmouth and Penryn Unit of The Sea Cadet Corps***  
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## **Falmouth and Penryn Unit of The Sea Cadet Corps Reference and Administrative Details**

<b>Charity name</b>	Falmouth and Penryn Unit of The Sea Cadet Corps
<b>Charity registration number</b>	300538 Registered in England & Wales
<b>Registered office</b>	20 Commercial Road Penryn Cornwall TR10 8AQ
<b>Trustees</b>	J Brook P Clay (Treasurer) P Glover L Child (nee Inch) (Appointed 2 Nov 2024) R McSorley M Nixon (Chair) S Payne (Secretary) M Weetch (Appointed 25 Jul 2024)
<b>Independent Examiner</b>	Andrew Harry (CGMA) Cornwall Community Accountancy Service The Elms 61 Green Lane Redruth TR15 1LS

# **Falmouth and Penryn Unit of The Sea Cadet Corps**

## **Trustees' Report**

The trustees present their report and the financial statements for the year ended 31 March 2025

### **Objectives and activities**

To give young people the best possible head start in life through nautical adventure and fun, based on the customs, ethos and values of the Royal Navy. We are passionate about investing in all young people. We offer a unique mix of activities and experiences, delivered locally, regionally, nationally and offshore, which improve life chances at school, in work and for the community. Our trained and experienced volunteers and staff support and deliver learning through maritime adventure and challenge. Through this we create a sense of belonging and identity where young people flourish, gaining confidence, skills for life, values and nationally recognized qualifications, which help them seize a better future.

### **Achievements and performance**

The charity has continued to grow during this reporting period. Our Cadet and Staff numbers remain at capacity levels. The Helston embryo unit has continued to grow, in both Cadet and Staff levels, responding to the demand in the Lizard area of the county.

The 2024 summer boating season was successful, making full use of some good weather and including sending some Cadets to sea in TS Royalist and TS John Jerwood. Our Aquadoc pontoon is almost complete.

As in past years, our support for civic events, town carnivals, Mayoral and other parades has been appreciated.

Grants and subsidies continued to come in during the reporting period. The Royal Naval Association, The Royal British Legion and the Maritime Society and Sea Cadets, our perennial supporters, continued to donate. A&P Falmouth employees chose us as their charity of choice for fundraising through to late 2025

### **Financial Review**

#### **Reserves policy**

The reserves are held for the purpose of carrying out the charity's objective. The majority of the reserves are invested in a high interest reserve account. The Trustees consider a minimum level of reserves is appropriate

#### **Future Plans**

At the close of the reporting period, we continue with normal operations, with regular boating evenings, sending Cadets away to sea onboard the Corps' large vessels, and engaging with the local community. We are looking forward to growing the Helston unit to the point when it can stand up on its own as a new charity.

### **Structure, governance and management**

#### **Recruitment and induction of trustees**

The Trustees are elected by the members of the charity at its Annual General Meeting. All Trustees must stand for re-election each year. New Trustees are provided with appropriate training and inducted into the working of the charity.

# Falmouth and Penryn Unit of The Sea Cadet Corps Trustees' Report

## Organisation

TS Robert Hichens, Falmouth & Penryn Sea Cadet Unit (the "Unit"), is a member of the Marine Society and Sea Cadet Association (the "Association"), under whose constitution it operates. The Association is a registered charity in England and Wales, registration number 313013. The Unit is a registered charity in England and Wales, registration number 300538.

The Unit is administered by the Unit Management Team (UMT) and there shall be no less than 3 members. The UMT meets bi-monthly; the meetings require one quarter of members to be present in order for there to be a quorum. All decisions are taken on a majority vote, with the Chairman having the casting vote.

The UMT has no day-to-day involvement in the running of the Unit.

In the event that the Unit operates outside the Association's rules, the District Executive on behalf of the Association has the right to assist with the running of the Unit.

## Principal Powers of the Trustees

In furtherance of the objects, but not otherwise, the UMT may exercise the following powers when working towards the charity's objectives:

- To borrow and raise money;
- To invest money not immediately required by the charity;
- To purchase, alter, improve and dispose of the charity's assets;
- To administer and manage the charity;
- To undertake a trade or business.

## Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Board on 21st October 2025 and signed on its behalf by:



M Nixon  
Trustee

## **Falmouth and Penryn Unit of The Sea Cadet Corps Independent Examiner's Report**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 5 to 10.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

o to keep accounting records in accordance with section 130 of the 2011 Act; and

o to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Andrew Harry Chartered General Management Account  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane,  
Redruth, Cornwall TR15 1LS

21/10/2025  
.....  
Date:

## Falmouth and Penryn Unit of The Sea Cadet Corps Statement of Receipts and Payments

for the year ended 31 March 2025

Note	Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year funds 2024 £
<b>Income and endowments from:</b>				
<i>Donations and legacies:</i>				
Legacies and bequests	5,000	-	5,000	-
Appeals and donations	7,823	-	7,823	6,954
Gift Aid tax reclaimed	1,101	-	1,101	691
	<u>13,924</u>	<u>-</u>	<u>13,924</u>	<u>7,645</u>
<i>Charitable activities</i>				
<i>Grant Income:</i>				
Grants MSSC	-	4,586	4,586	2,607
Tanner Phoenix Fund	-	-	-	2,000
Gosling Foundation	-	2,500	2,500	-
<i>Primary Purpose Trading:</i>				
Subscriptions Received	4,103	-	4,103	5,198
Uniform	20	-	20	50
Travel	589	-	589	558
Feed In Tariff	1,155	-	1,155	1,196
Sundry	625	-	625	48
Victuals	125	-	125	408
	<u>6,617</u>	<u>7,086</u>	<u>13,703</u>	<u>12,065</u>
<i>Investments:</i>				
Interest on cash deposits	2,936	-	2,936	2,837
	<u>2,936</u>	<u>-</u>	<u>2,936</u>	<u>2,837</u>
<i>Other:</i>				
Income from sale of assets	1,425	-	1,425	-
<b>Total Income and Endowments</b>	<u>24,902</u>	<u>7,086</u>	<u>31,988</u>	<u>22,547</u>
<b>Expenditure on:</b>				
Charitable activities:				
<b>Direct costs</b>				
Boating Expenses	1,127	-	1,127	6,691
Courses & Voyages	734	-	734	1,417
Junior Satellite	-	728	728	651
Training & Travel Costs	60	-	60	324
Uniform Care & Refunds	60	-	60	39
Victuals	102	-	102	166
	<u>2,083</u>	<u>728</u>	<u>2,811</u>	<u>9,288</u>

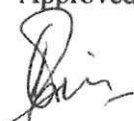
**Falmouth and Penryn Unit of The Sea Cadet Corps**  
**Statement of Receipts and Payments**

Note	Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year funds 2024 £
<b>Support costs</b>				
Rent & Rates	684	-	684	781
Light, heat and power	4,118	-	4,118	4,321
Insurance	2,744	-	2,744	3,992
Building Repairs and maintenance	6,112	470	6,582	6,255
Telephone and fax	447	-	447	482
Printing, postage and stationery	270	-	270	287
Subscriptions	330	-	330	190
Charitable donations	-	-	-	-
Sundry expenses	1,470	-	1,470	475
Owned vehicle expenses	2,418	-	2,418	2,079
Total Support Costs	<u>18,593</u>	<u>470</u>	<u>19,063</u>	<u>18,862</u>
<b>Governance Costs</b>				
The audit or independent examination of the charity's accounts	325	-	325	280
Total Governance Costs	<u>325</u>	<u>-</u>	<u>325</u>	<u>280</u>
<b>Total Charitable Expenditure</b>	<u>21,001</u>	<u>1,198</u>	<u>22,199</u>	<u>28,430</u>
<b>Total</b>	<u>21,001</u>	<u>1,198</u>	<u>22,199</u>	<u>28,430</u>
<b>Net income/(expenditure)</b>	3,901	5,888	9,789	(5,883)
Capital equipment	2,755	-	2,755	-
Capital - boat purchase	995	2,500	3,495	-
<b>Net cash surplus / (deficit)</b>	<u>151</u>	<u>3,388</u>	<u>3,539</u>	<u>(5,883)</u>
<b>Reconciliation of funds:</b>				
Total cash funds brought	<u>59,938</u>	<u>6,596</u>	<u>66,534</u>	<u>72,417</u>
<b>Total cash funds carried forward</b>	<u>60,089</u>	<u>9,984</u>	<u>70,073</u>	<u>66,534</u>

**Falmouth and Penryn Unit of The Sea Cadet Corps**  
**Balance Sheet**  
**As at 31 March 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	3		116,882		121,120
			116,882		121,120
<b>Current Assets</b>					
Cash at bank and in hand		70,073		66,534	
		70,073		66,534	
<b>Creditors: Amounts falling due within one year</b>	4	(560)		(325)	
<b>Net current assets</b>			69,513		66,209
<b>Total assets less current liabilities</b>			186,395		187,329
<b>Net assets</b>			186,395		187,329
<b>The funds of the charity:</b>					
<b>Restricted funds</b>	5		90,084		92,193
<b>Unrestricted funds</b>	5				
Other reserves		6,000		6,000	
Unrestricted income funds		90,311		89,136	
<b>Total unrestricted funds</b>			96,311		95,136
<b>Total charity funds</b>			186,395		187,329

Approved by the Board on 21st October 2025 and signed on its behalf by:



M Nixon  
Trustee

# Falmouth and Penryn Unit of The Sea Cadet Corps

## Notes to the Accounts

### 1 Accounting policies

#### 1.1 Basis of accounting

The financial statements are prepared on a receipts and payments basis as is permitted for charities with an income below £250,000 by the Charity Commission. This basis for preparing the accounts is not designed to show a true and fair view of the charity's financial activity and position.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### 1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

#### 1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Leasehold Property - over the remaining life of the lease

Boats - 10% straight line

Motor Vehicles -10% straight line

Equipment -10% straight line

#### 1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 2 Trustees' remuneration and expenses

Trustees received no remuneration or benefits in kind during the year (2024 - £nil).

**Falmouth and Penryn Unit of The Sea Cadet Corps**  
**Notes to the Accounts**

**3 Tangible fixed assets**

	Land and Buildings £	Motor Vehicles £	Boats £	Boats £	Total £
<b>Cost</b>					
As at 1 April 2024	171,204	13,500	29,559	43,514	257,777
Additions	-	-	2,755	3,495	6,250
Disposals	-	-	-	-	-
As at 31 March 2025	171,204	13,500	32,314	47,009	264,027
<b>Depreciation</b>					
As at 1 April 2024	67,275	5,400	24,552	39,430	136,657
Charge for the year	7,206	1,350	788	1,144	10,488
Disposals	-	-	-	-	-
As at 31 March 2025	74,481	6,750	25,340	40,574	147,145
<b>Net Book Value</b>					
As at 31 March 2025	<u>96,723</u>	<u>6,750</u>	<u>6,974</u>	<u>6,435</u>	<u>116,882</u>
As at 31 March 2024	<u>103,929</u>	<u>8,100</u>	<u>5,007</u>	<u>4,084</u>	<u>121,120</u>

**4 Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	560	325
	<u>560</u>	<u>325</u>

**5 Analysis of funds**

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Non Cash Items £	As at 31 March 2025 £
<b>Restricted Funds</b>					
Building Repairs	48,797	-	-	(2,113)	46,684
Minibus	8,100	-	-	(1,350)	6,750
Boat Purchases Fund	777	2,500	-	(363)	2,914
Galley Refurbishment	5,926	-	(470)	(658)	4,798
Bursaries	2,165	-	-	-	2,165
Engineering Room	130	-	-	-	130
Heads & Showers	17,067	-	-	(2,845)	14,222
Junior Satellite Unit	636	2,300	(728)	(452)	1,756
Aviva Project	6,748	-	-	-	6,748
Jetty Works	-	2,286	-	-	2,286
Other	1,847	-	-	(216)	1,631
	<u>92,193</u>	<u>7,086</u>	<u>(1,198)</u>	<u>(7,997)</u>	<u>90,084</u>
<b>General Funds</b>					
Unrestricted funds	89,136	24,902	(21,001)	(2,726)	90,311
<b>Designated funds</b>					
Repairing lease	6,000	-	-	-	6,000
Total Unrestricted funds	<u>95,136</u>	<u>24,902</u>	<u>(21,001)</u>	<u>(2,726)</u>	<u>96,311</u>
Total funds	<u>187,329</u>	<u>31,988</u>	<u>(22,199)</u>	<u>(10,723)</u>	<u>186,395</u>

**Falmouth and Penryn Unit of The Sea Cadet Corps**  
**Notes to the Accounts**

**6 Net assets by fund**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	116,882	-	116,882	121,120
Investments	-	-	-	-
Current assets	(20,011)	90,084	70,073	66,534
Creditors: Amounts falling due within one year	(560)	-	(560)	(325)
Creditors: Amounts falling due after more than one year	-	-	-	-
Net Assets	<u>96,311</u>	<u>90,084</u>	<u>186,395</u>	<u>187,329</u>

**FALMOUTH AND PENRYN UNIT OF THE SEA CADET CORPS**

England & Wales - Charity number 300538

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# Accounts

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**Falmouth and Penryn Unit of The Sea Cadet Corps**

An unincorporated charity.

**Charity No. 300538**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
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**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 300538**

**Registered Office**

Lyndale Cottage Guest House  
Meneage Road  
Helston  
Cornwall  
TR13 8JA

**Directors and Trustees**

The following Trustees served during the year:

C Manser	(Resigned 14 December 2021)
I Munday	
J Brook	
M Barlow	(Appointed 15 July 2021)
M Nixon	
R McSorley	
S Payne	

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

### **OBJECTIVES AND ACTIVITIES**

To give young people the best possible head start in life through nautical adventure and fun, based on the customs, ethos and values of the Royal Navy. We are passionate about investing in all young people. We offer a unique mix of activities and experiences, delivered locally, regionally, nationally and offshore, which improve life chances at school, in work and for the community. Our trained and experienced volunteers and staff support and deliver learning through maritime adventure and challenge. Through this we create a sense of belonging and identity where young people flourish, gaining confidence, skills for life, values and nationally recognised qualifications, which help them seize a better future.

### **ACHIEVEMENTS AND PERFORMANCE**

A second year under the morbid influence of the COVID-19 pandemic saw some improvement in our ability to deliver the Cadet Experience, albeit with personal space restrictions, limited boating and stringent hygiene procedures. Inevitably we lost a few Cadets to other activities. But the new reporting period sees us opening more fully, with a full complement of returning and new Cadets on the books; indeed, there is now a waiting list of Juniors. The proposed Junior Section at RNAS Culdrose continues to be on hold.

Ground tackle was laid for three new moorings in the creek, enabling the Champs and Trinities to be moored opposite the pontoon.

The Aviva fundraising campaign for new laptops and tablets was successful, raising almost £5000. We have a suite of machines available for in-house training, already proving to be a real benefit to Cadets and Staff alike.

Grants, subsidies and legacies were in plentiful supply during the year, from Cornwall Council (Covid grants), St James's Place Wealth Management, Falmouth and Penryn Town Councils, the Royal Naval Association, The Royal British Legion and of course the Maritime Society and Sea Cadets.

The kitchen was refurbished during the period, with new cupboard doors and a new combination range cooker.

### **FINANCIAL REVIEW**

The reserves are held for the purpose of carrying out the charity's objective. The majority of the reserves are invested in a high interest reserve account. The trustees consider a minimum level of reserves is appropriate.

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

### **PLANS FOR FUTURE PERIODS**

At the close of the reporting period, we look forward to returning to normal, with regular boating evenings, sending Cadets away to sea onboard the Corps' large vessels (frustratingly cancelled in 2021), and re-engaging with the local community.

We will consolidate the inventory of boats from Stithians reservoir back to the Unit, to take advantage of a new Aquadock pontoon that is promised as a gift. Another gifted boat, a 15ft gaff-rigged yawl, will be a very useful training vessel.

In concert with our neighbours at Carrick Business Centre (CBC) we will seek planning approval to demolish and rebuild the boatyard wall facing on to the main road, renewing the main gate and installing a pedestrian gate for CBC's emergency exit.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The trustees are elected by the members of the charity at its Annual General Meeting. All trustees must stand for re-election each year. New trustees are provided with appropriate training and inducted into the working of the charity.

#### **Organisational structure**

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The UMT has no day-to-day involvement in the running of the Unit.

In the event that the Unit operates outside the Association's rules, the District Executive on behalf of the Association has the right to assist with the running of the Unit.

#### **Principle powers of the trustees**

In furtherance of the objects, but not otherwise, the UMT may exercise the following powers when working towards the charity's objectives:

- To borrow and raise money;
- To invest money not immediately required by the charity;
- To purchase, alter, improve and dispose of the charity's assets;
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**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the board

M Nixon  
Trustee  
19 October 2022

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
INDEPENDENT EXAMINERS  
REPORT  
Independent Examiner's Report to the trustees of  
Falmouth and Penryn Unit of The Sea Cadet Corps**

I report to the charity trustees on my examination of the accounts of Falmouth and Penryn Unit of The Sea Cadet Corps for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under the 2011 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
19 October 2022

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
STATEMENT OF  
RECEIPTS AND PAYMENTS**

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations / legacies				
Donations	6,420	9,375	15,795	12,369
Bequests	46	-	46	33,680
Gift aid	1,794	-	1,794	1,994
	8,485	9,150	17,635	48,043
<b>Charitable activities</b>				
Grants:				
MSSC	-	1,329	1,329	17,400
Cornwall Council	10,667	-	10,667	19,598
Primary Purpose Trading:				
Fundraising	-	-	-	20
Subscriptions	3,088	-	3,088	2,434
Uniform	175	-	175	18
Travel and training	325	-	325	68
Feed in Tariff	586	-	586	795
	14,841	1,329	16,170	40,333
<b>Investments</b>				
Interest receivable on bank deposits	20	-	20	16
	20	-	20	16
<b>Other</b>				
Proceeds from sale of assets	60	-	60	13,300
	60	-	60	13,300
<b>Total income and endowments</b>	<b>23,181</b>	<b>10,704</b>	<b>33,885</b>	<b>101,692</b>
<b>Expenditure on:</b>				
Charitable activities				
Boating expenses	2,026	-	2,026	1,132
Courses and voyages	217	225	442	-
Junior satellite	-	-	-	13
Training and travel costs	127	-	127	151
Uniform care	594	-	594	144
Victuals	54	-	54	-
	3,018	225	3,243	1,440

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
STATEMENT OF  
RECEIPTS AND PAYMENTS**

Support Costs:				
Rent & rates	663	-	663	487
Light, heat and power	2,384	-	2,384	1,554
Insurance	2,009	-	2,009	1,745
Repairs & renewals	2,066	2,561	4,627	10,824
Telephone and fax	377	-	377	507
Licences	80	-	80	80
Printing, postage and stationary sundry expenses	210	-	210	-
	330	-	330	49
Motor Vehicles	1,372	135	1,507	4,992
Legal and professional fees	-	-	-	380
Sub total support costs	<u>9,491</u>	<u>2,696</u>	<u>12,187</u>	<u>20,618</u>
Governance costs				
Cost of trustee meetings	-	-	-	26
Independent examination of the charity's accounts	595	-	595	840
	<u>595</u>	<u>-</u>	<u>595</u>	<u>866</u>
<b>Total of expenditure on charitable activities</b>	<u>13,104</u>	<u>2,921</u>	<u>16,025</u>	<u>22,924</u>
Other expenditure				
Motor vehicle	-	-	-	13,500
Heads and showers	-	-	-	25,602
Galley Project	-	5,263	5,263	-
Other capital expenditure	2,092	5,846	7,938	-
<b>Total of expenditure of other costs</b>	<u>2,092</u>	<u>11,109</u>	<u>13,201</u>	<u>39,102</u>
<b>Total expenditure</b>	<u>15,195</u>	<u>14,030</u>	<u>29,225</u>	<u>62,026</u>
<b>Net cash movement</b>	<u>7,986</u>	<u>(3,326)</u>	<u>4,660</u>	<u>39,666</u>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
BALANCE SHEET  
at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	135,967	131,626
		135,967	131,626
<b>Current assets</b>			
Debtors	13	3,763	1,787
Cash at bank and in hand		77,410	72,750
		81,173	74,537
<b>Creditors: Amount falling due within one year</b>	14	(595)	(595)
<b>Net current assets</b>		80,578	73,942
<b>Total assets less current liabilities</b>		216,545	205,568
<b>Net assets excluding pension asset or liability</b>		216,545	205,568
<b>Total net assets</b>		216,545	205,568
<b>The funds of the charity</b>			
<b>Restricted funds</b>	15		
Restricted income funds		105,176	101,270
		105,176	101,270
<b>Unrestricted funds</b>	15		
General funds		105,369	98,298
Designated funds		6,000	6,000
		111,369	104,298
<b>Reserves</b>	15		
<b>Total funds</b>		216,545	205,568

Approved by the board on 19 October 2022

And signed on its behalf by:

M Nixon  
Trustee



S Payne  
Trustee



19 October 2022

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2022**

**1. Accounting policies**

**Basis of preparation**

The financial statements are prepared on a receipts and payments basis as is permitted for charities with income below £250,000 by the Charity Commission. This basis for preparing the accounts is not designed to show a true and fair view of the charity's financial activity and position.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for specific funds purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property over the remaining life of the lease.

Boats 10% straight line

Motor vehicles 10% straight line

Equipment 10% straight line

**2. Trustee remuneration and expenses**

Trustees received no remuneration or payment of expenses in the current or prior year.

**3. Tangible fixed assets**

	<b>Land and buildings</b>	<b>Boats</b>	<b>Motor vehicles</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or revaluation</b>					
At 1 April 2021	160,484	40,857	13,500	24,278	239,119
Additions	5,264	2,656	-	5,281	13,201
At 31 March 2022	<u>165,748</u>	<u>43,513</u>	<u>13,500</u>	<u>29,559</u>	<u>252,320</u>
<b>Depreciation and impairment</b>					
At 1 April 2021	48,040	36,264	1,350	21,839	107,493
Depreciation charge for the year	6,014	879	1,350	617	8,860
At 31 March 2022	<u>54,054</u>	<u>37,143</u>	<u>2,700</u>	<u>22,456</u>	<u>116,353</u>
<b>Net book values</b>					
At 31 March 2022	<u>111,694</u>	<u>6,370</u>	<u>10,800</u>	<u>7,103</u>	<u>135,967</u>
At 31 March 2021	<u>112,444</u>	<u>4,593</u>	<u>12,150</u>	<u>2,439</u>	<u>131,626</u>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**4. Debtors**

	2022	2021
	£	£
Gift Aid	948	1,787
Feed in Tariff	433	-
MSSC Grant	2,382	-
	<u>3,762</u>	<u>1,787</u>

**5. Creditors:**

amounts falling due within one year

	2022	2021
	£	£
Independent examination	595	595
	<u>595</u>	<u>595</u>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**6. Movement in funds**

	At 1 April 2021	Incoming resources (including other gains/losses )	Resources expended	Fund Transfer s and non cash move ments	At 31 March 2022
	£	£	£	£	£
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Building repairs and improvements	51,249	-	-	(1,580)	49,669
Minibus	12,150	-	-	(1,350)	10,800
Trinity 500 rowing boat	1,865	-	-	(363)	1,502
Galley refurbishment	500	3,700	-	2,383	6,583
Bursaries	2,543	90	(225)	-	2,408
Engineering room	130	-	-	-	130
Heads and showers	25,602	-	-	(2,845)	22,757
Junior satellite unit	1,920	-	(584)	-	1,336
Aviva project	4,714	3,950	(1,012)	-	7,652
Other	597	2,964	(1,100)	(122)	2,338
<i>Total</i>	<u>101,270</u>	<u>10,704</u>	<u>(2,921)</u>	<u>(3,877)</u>	<u>105,176</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	98,298	23,181	(26,305)	10,195	105,369
<b>Designated funds:</b>					
Repairing lease	6,000	-	-	-	6,000
<i>Total</i>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000</u>
<b>Total funds</b>	<u><u>205,568</u></u>	<u><u>33,885</u></u>	<u><u>(29,226)</u></u>	<u><u>6,318</u></u>	<u><u>216,545</u></u>

**FALMOUTH AND PENRYN UNIT OF THE SEA CADET CORPS**

England & Wales - Charity number 300538

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# Accounts

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**Falmouth and Penryn Unit of The Sea Cadet Corps**

An unincorporated charity.

**Charity No. 300538**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
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**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 300538**

**Registered Office**

Lyndale Cottage Guest House  
Meneage Road  
Helston  
Cornwall  
TR13 8JA

**Trustees**

The following Trustees served during the year:

C Manser  
D Lawson (formerly Harrison)      (Resigned 21 May 2020)  
I Munday  
J Brook  
K Callaghan                              (Resigned 10 November 2020)  
M Bennett                                (Resigned 21 May 2020)  
M Nixon  
R McSorley  
S Payne

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**OBJECTIVES AND ACTIVITIES**

To give young people the best possible head start in life through nautical adventure and fun, based on the customs, ethos and values of the Royal Navy. We are passionate about investing in all young people. We offer a unique mix of activities and experiences, delivered locally, regionally, nationally and offshore, which improve life chances at school, in work and for the community. Our trained and experienced volunteers and staff support and deliver learning through maritime adventure and challenge. Through this we create a sense of belonging and identity where young people flourish, gaining confidence, skills for life, values and nationally recognised qualifications, which help them seize a better future.

**ACHIEVEMENTS AND PERFORMANCE**

The year was dominated by the COVID-19 pandemic. We closed the Unit just before the reporting period began, on 23 March 2020, reopening briefly during July, August and December. As a result of the lockdowns, we have lost a number of Cadets to other activities or on reaching the age of 18. However, we grew the waiting list during the closure, in particular gaining Junior Cadets keen to join. Sadly, we also lost some of the newly recruited Staff, mainly due to postings out of the county. At the end of the period the Unit remained closed, and the proposed Junior Section at RNAS Culdrose continued to be on hold.

A small amount of virtual and online training was possible despite the challenges of Covid. It exposed us to the need for more laptops, to allow those children without access to this technology to stay involved. At the end of the period, we staged a fundraising campaign using Aviva's charitable arm, to raise the money required for the purchase of tablets and laptops.

Despite the closure, we were able to get some much-needed work done inside and outside the building. Thanks to contractors who were content to keep working solo, the sea wall was repaired, the toilets and showers were refurbished, and the electrics throughout the building were upgraded and made safe. The 17-seater minibus was exchanged for a 12-seater vehicle, mandated by the kerb weight restrictions on most of the Staff's driving licenses.

**FINANCIAL REVIEW**

The reserves are held for the purpose of carrying out the charity's objective. The majority of the reserves are invested in a high interest reserve account. The trustees consider a minimum level of reserves is appropriate.

**PLANS FOR FUTURE PERIODS**

The charity will open up again when it is safe to do so, under the directives published by Sea Cadet Headquarters. A direct result of the pandemic was the need to set up a robust virtual training capability; the purchase of the required technology will give us a good deal more flexibility. The coming reporting period will see a consolidation of the Unit's boating assets, a repaint of the outside of the building and a modest refurbishment of the kitchen.

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
TRUSTEES ANNUAL  
REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The trustees are elected by the members of the charity at its Annual General Meeting. All trustees must stand for re-election each year. New trustees are provided with appropriate training and inducted into the working of the charity.

**Organisational structure**

TS Robert Hichens, Falmouth & Penryn Sea Cadet Unit (the "Unit"), is a member of the Marine Society and Sea Cadet Association (the "Association"), under whose constitution it operates. The Association is a registered charity in England and Wales, registration number 313013. The Unit is a registered charity in England and Wales, registration number 300538.

The Unit is administered by the Unit Management Team (the "UMT") and there shall be no less than 3 members. The UMT meets bi-monthly; the meetings require one quarter of members to be present in order for there to be a quorum. All decisions are taken on a majority vote, with the Chairman having the casting vote.

The UMT has no day-to-day involvement in the running of the Unit.

In the event that the Unit operates outside the Association's rules, the District Executive on behalf of the Association has the right to assist with the running of the Unit.

**Principle powers of the trustees**

In furtherance of the objects, but not otherwise, the UMT may exercise the following powers when working towards the charity's objectives:

- To borrow and raise money;
- To invest money not immediately required by the charity;
- To purchase, alter, improve and dispose of the charity's assets;
- To administer and manage the charity;
- To undertake a trade or business.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

M Nixon  
Trustee  
19 October 2021

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Falmouth and Penryn Unit of The Sea Cadet Corps**

I report to the charity trustees on my examination of the accounts of Falmouth and Penryn Unit of The Sea Cadet Corps for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under the 2011 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
19 October 2021

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
STATEMENT OF RECEIPTS  
AND PAYMENTS  
for the year ended 31 March 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Receipts from:</b>				
Donations and legacies:				
Donations	6,505	5,864	12,369	14,944
Bequests	33,680	-	33,680	-
Gift aid	1,994	-	1,994	1,882
	<u>42,179</u>	<u>5,864</u>	<u>48,043</u>	<u>16,826</u>
Charitable activities:				
<b>Grants</b>				
Trinity House	-	-	-	4,000
F&P Grants Foundation	-	-	-	1,000
MSSC	200	17,200	17,400	6,500
Cornwall Council	19,598	-	19,598	250
Penryn T C	-	-	-	1,000
<b>Primary Purpose Trading</b>				
Fundraising	20	-	20	2,158
Subscriptions	2,434	-	2,434	4,735
Facilities	-	-	-	203
Uniform	18	-	18	1,231
Victuals income	-	-	-	225
Travel and training	68	-	68	653
Feed in Tariff	795	-	795	997
	<u>23,133</u>	<u>17,200</u>	<u>40,333</u>	<u>22,952</u>
Investments:				
Interest receivable on bank deposits	16	-	16	56
	<u>16</u>	<u>-</u>	<u>16</u>	<u>56</u>
Capital Receipts:				
Proceeds from sale of assets	13,300	-	13,300	1,050
	<u>13,300</u>	<u>-</u>	<u>13,300</u>	<u>1,050</u>
<b>Total receipts</b>	<b><u>78,628</u></b>	<b><u>23,064</u></b>	<b><u>101,692</u></b>	<b><u>40,884</u></b>
<b>Expenditure on:</b>				
Charitable activities				
Boating expenses	1,132	-	1,132	765
Fundraising costs	-	-	-	10
Junior satellite	0	13	13	67
Training and travel costs	151	-	151	1,107
Uniform care	144	-	144	361
	<u>1,427</u>	<u>13</u>	<u>1,440</u>	<u>2,310</u>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
STATEMENT OF RECEIPTS  
AND PAYMENTS**

Support costs				
Rent & rates	487	-	487	635
Light, heat and power	1,554	-	1,554	2,050
Insurance	1,745	-	1,745	1,639
Repairs & renewals	7,755	3,069	10,824	1,423
Telephone	507	-	507	567
Printing, postage and stationary sundry expenses	80	-	80	316
Motor vehicles	4,992	-	4,992	1,717
Legal and professional fees	380		380	151
Sub total of support costs	17,549	3,069	20,618	8,698
Governance costs				
Cost of trustee meetings	26	-	26	452
Independent examination of the charity's accounts	840	-	840	840
Sub total of governance costs	866	-	866	1,292
<b>Total of expenditure on charitable activities</b>	<b>19,842</b>	<b>3,082</b>	<b>22,924</b>	<b>12,300</b>
Capital expenditure				
Motor vehicle	-	13,500	13,500	9,000
Heads and Showers	-	25,602	25,602	-
Total capital expenditure	-	39,102	39,102	9,000
<b>Total expenditure</b>	<b>19,842</b>	<b>42,184</b>	<b>62,026</b>	<b>21,300</b>
<b>Net cash movements</b>	<b>58,786</b>	<b>(19,120)</b>	<b>39,666</b>	<b>19,584</b>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
STATEMENT OF ASSETS  
AND LIABILITIES  
At 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	131,626	107,546
		<u>131,626</u>	<u>107,546</u>
<b>Current assets</b>			
Debtors	4	1,787	1,532
Cash at bank and in hand		72,750	33,084
		<u>74,537</u>	<u>34,616</u>
<b>Creditors: Amount falling due within one year</b>	5	(595)	(766)
<b>Net current assets</b>		73,942	33,850
<b>Total assets less current liabilities</b>		205,568	141,396
<b>Net assets excluding pension asset or liability</b>		<u>205,568</u>	<u>141,396</u>
<b>Total net assets</b>		<u><u>205,568</u></u>	<u><u>141,396</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	6		
Restricted income funds		101,270	74,162
		<u>101,270</u>	<u>74,162</u>
<b>Unrestricted funds</b>	6		
General funds		98,298	59,864
Designated funds		6,000	7,370
		<u>104,298</u>	<u>67,234</u>
<b>Total funds</b>		<u><u>205,568</u></u>	<u><u>141,396</u></u>

Approved by the board on 19 October 2021

And signed on its behalf by:

M Nixon  
Trustee  
19 October 2021

S Payne  
Trustee

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a receipts and payments basis as is permitted for charities with income below £250,000 by the Charity Commission. This basis for preparing the accounts is not designed to show a true and fair view of the charity's financial activity and position.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

These are unrestricted funds earmarked by the trustees for particular Designated funds purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	over the remaining life of the lease.
Boats	10% straight line
Motor vehicles	10% straight line
Equipment	10% straight line

**2 Trustee remuneration and expenses**

The nature of the reimbursed expenses

Trustees received no remuneration or payment of expenses in the current or prior year.

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Boats</b>	<b>Motor vehicles</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>					
At 1 April 2020	134,882	40,857	25,200	24,278	225,217
Additions	25,602	-	13,500	-	39,102
Disposals	-	-	(25,200)	-	(25,200)
At 31 March 2021	<u>160,484</u>	<u>40,857</u>	<u>13,500</u>	<u>24,278</u>	<u>239,119</u>
<b>Depreciation and impairment</b>					
At 1 April 2020	45,312	35,077	16,200	21,081	117,670
Depreciation charge	2,728	1,187	1,350	758	6,023
for the year					
Disposals	-	-	(16,200)	-	(16,200)
At 31 March 2021	<u>48,040</u>	<u>36,264</u>	<u>1,350</u>	<u>21,839</u>	<u>107,493</u>
<b>Net book values</b>					
At 31 March 2021	<u>112,444</u>	<u>4,593</u>	<u>12,150</u>	<u>2,439</u>	<u>131,626</u>
At 31 March 2020	<u>89,570</u>	<u>5,780</u>	<u>9,000</u>	<u>3,197</u>	<u>107,547</u>

**4 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gift Aid	<u>1,787</u>	<u>1,532</u>
	<u>1,787</u>	<u>1,532</u>

**5 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examination	<u>595</u>	<u>766</u>
	<u>595</u>	<u>766</u>

**Falmouth and Penryn Unit of  
The Sea Cadet Corps  
NOTES TO THE ACCOUNTS**

**6 Movement in funds**

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	Fund transfers and non cash movements £	At 31 March 2021 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Building repairs and improvements	57,568	-	-	(6,319)	51,249
Minibus	1,500	560	(13,500)	23,590	12,150
Trinity 500 rowing boat	2,793	-	-	(928)	1,865
Gallery refurbishment	500	-	-	-	500
Bursaries	1,863	590	-	90	2,543
Engineering room	130	-	-	-	130
Heads and showers	4,550	15,000	(25,602)	31,654	25,602
Sea wall repairs	2,200	2,200	(3,069)	(1,331)	0
Junior satellite unit	1,933	-	(13)	-	1,920
Aviva project	-	4,714	-	-	4,714
Other	1,125	-	-	(528)	597
<i>Total</i>	<u>74,162</u>	<u>23,064</u>	<u>(42,184)</u>	<u>46,756</u>	<u>101,270</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	59,864	78,628	(19,842)	(20,352)	98,298
<b>Designated funds:</b>					
Repairing lease	6,000	-	-	-	6,000
Non cash items	1,370	-	-	(1,370)	-
<i>Total</i>	<u>7,370</u>	<u>-</u>	<u>-</u>	<u>(1,370)</u>	<u>6,000</u>
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u><u>141,396</u></u>	<u><u>101,692</u></u>	<u><u>(62,026)</u></u>	<u><u>25,034</u></u>	<u><u>205,568</u></u>