

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

Registered Charity No: 300532

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

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THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

General Information for the year ended 31 August 2024

Trustees	Mrs J E Cox Mr F A Cox Mr G Champion Mr T Craggs
Secretary	Mrs J E Cox
Treasurer	Mr G Champion
Charity Contact Address	Mr F A Cox Sandy Ridge Beach Road Crantock Cornwall TR8 5RN
Registered Charity No:	300532
Accountants	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
Trustees Annual Report for the year ended 31 August 2024

The Trustees present their report with the Financial Statements for the year ended 31 August 2024

Registered Charity Number 300532

Governance

The Charity is governed by a Trust Deed and the scheme approved by the Charity Commissioners for England and Wales on 15 September 1995 and amended 5 June 2000. Management of the Charity's affairs is conducted by a duly elected Committee.

Objects of the Charity

The Charity's objects are the provision and maintenance of the Village Hall and Recreation Ground, Halwyn Road, Crantock TR8 5RT.

Trustees

The Trustees during the period under review are as per the list on page 1.

Achievements and Performance and Financial Review

The overall loss for the year was £5,979. Last year was a Profit of £22,743.

The time the Committee members spent ensuring parking income kept our liquid funds at a very satisfactory level. The Trustees investment policy is to place any surplus funds on high interest deposit to obtain the best rate of return. A reserves level of £18,000, moved on deposit, is considered necessary.

Reserves Policy

All the reserves of the Charity are deemed for the objects of the Charity. The Trustees consider that the balance of funds at the year end is required to sustain the continuing operations of the Charity. As stated above two years operating costs have been transferred to a Bank Reserve account to ring fence these reserves to ensure the Charity continues as a going concern.

Volunteer Help

Various local individuals donate their time in keeping the surrounding areas neat and tidy, and helping parking operations.

Risk Management Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions.

On behalf of the Trustees

MR F A COX

Chairman

8 October 2024



INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

REPORT TO THE TRUSTEES OF THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY ON ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 SET OUT ON PAGES 4 TO 10

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 (2) of the Charities Act 2011 (the 2011 Act) is not required and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to my attention

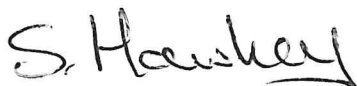
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S G HAWKEY FCA
Whitakers Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

Date 8 November 2024

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Endowment Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
<u>INCOMING RESOURCES</u>	3				
Donations and Grants		-	-	-	18,179
Charitable Activities		-	30,297	30,297	29,944
Other Trading Activities		-	712	712	393
Investments		-	211	211	114
Other income		-	-	-	-
TOTAL INCOME RESOURCES		-	31,220	31,220	48,630
<u>RESOURCES EXPENDED</u>	4				
Expenditure on:-					
Charitable Activities		-	37,199	37,199	25,887
TOTAL RESOURCES EXPENDED		-	37,199	37,199	25,887
NET INCOME/(EXPENDITURE)		-	-5,979	-5,979	22,743
Gross Transfers Between Funds		66,361	-66,361	-	-
Funds at 1 September 2023		429,223	165,067	594,290	571,547
Funds at 31 August 2024	10	£495,584	£92,727	£588,311	£594,290

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	Endowment Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
<u>FIXED ASSETS</u>					
Tangible Assets	6				
Property as revalued		83,423	-	83,423	83,423
Additions at Cost		412,161	-	412,161	345,800
		495,584	-	495,584	429,223
Equipment - Village Hall		-	28,922	28,922	20,337
- Play Equipment		-	14,311	14,311	18,549
Total Fixed Assets		495,584	43,233	538,817	468,109
<u>CURRENT ASSETS</u>					
Debtors	7	-	6,307	6,307	3,975
Cash at Bank and in Hand		-	44,842	44,842	124,485
		-	51,149	51,149	128,460
<u>CREDITORS</u>					
Amounts falling due within one year	8	-	-1,655	-1,655	-2,279
Net Current Assets		-	49,494	49,494	126,181
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ 495,584	£ 92,727	£ 588,311	£ 594,290
<u>FUNDS OF THE CHARITY</u>					
Unrestricted Funds	10	-	92,727	92,727	165,067
Endowment Funds		495,584	-	495,584	429,223
		£ 495,584	£ 92,727	£ 588,311	£ 594,290

Approved 8/10/2024
F A COX
Chairman

FA Cox

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

Note 3

	2024	Prior
	Unrestricted Funds	Year
	£	£
<u>Donations and Grants</u>		
Donations	-	890
Government Grants	-	17,289
	-	18,179
<u>Charitable Activities</u>		
EV Charging Income	480	-
Hall and Equipment Hire	15,621	15,135
Car Parking	14,196	14,809
	30,297	29,944
<u>Other Trading Activities</u>		
Fundraising Events	-	-
Monthly Draw	712	393
	712	393

Note 4

<u>Expenditure on Charitable Activities</u>		
Travellers Incident	4,360	-
Licence costs	159	104
Broadband costs	495	305
Light and Heat	3,383	3,762
Water Rates	554	951
Insurance	3,625	1,800
Repairs, Renewals & Maintenance	6,071	2,865
Cleaning Costs & Materials	3,429	2,838
Parish Magazine	100	100
Printing & Postage	29	36
Sundries	420	-
Website Costs	14	14
Depreciation	14,410	12,962
Professional Examination Fee	150	150
	37,199	25,887

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

	This Year £	Last Year £
Note 5		
<u>Fees for examination of the accounts</u>		
Independent Examiner's Fee	<u>150</u>	<u>150</u>

Note 6

Tangible Fixed Assets Cost or Valuation

	Freehold Land & Buildings £	Village Hall Equipment £	Playground Equipment £	Total £
At 1 September 2023	429,223	63,317	113,635	606,175
Additions	66,361	18,225	532	85,118
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	<u>495,584</u>	<u>81,542</u>	<u>114,167</u>	<u>691,293</u>
Depreciation	-	25%RB	25%RB	
At 1 September 2023	-	42,980	95,086	138,066
Depreciation	<u>-</u>	<u>9,640</u>	<u>4,770</u>	<u>14,410</u>
At 31 August 2024	<u>-</u>	<u>52,620</u>	<u>99,856</u>	<u>152,476</u>
Net book value at the beginning of the year	<u>429,223</u>	<u>20,337</u>	<u>18,549</u>	<u>468,109</u>
Net book value at the end of the year	<u>495,584</u>	<u>28,922</u>	<u>14,311</u>	<u>538,817</u>

Note 7

Debtors and Prepayments

Trade Debtors	84	535
Prepayments and Accrued Income	<u>6,223</u>	<u>3,440</u>

Note 8

Creditors and Accruals falling due within one year

Trade Creditors	1,654	2,279
Accruals	<u>-</u>	<u>-</u>
	<u>1,654</u>	<u>2,279</u>

Note 9

Trustee Remuneration and Benefits

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity. No Trustee expenses have been incurred.

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

Note 10

Fund Analysis

All designated for the object of the Charity

	At as 01.09.23 £	Movement in Year £	As at 31.08.24 £
Income Funds	165,067	-72,340	92,727
Endowment Funds - Cost	340,304	66,361	406,665
Endowment Funds - Revaluation	88,919	-	88,919
	£ 594,290	-£ 5,979	£ 588,311