

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

Registered Charity No: 300532

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Page 1	General Information
Page 2	Report of the Trustees
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities for the year ended 31 August 2023
Page 5	Balance Sheet as at 31 August 2023
Pages 6 - 10	Notes to the accounts

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY

General Information for the year ended 31 August 2023

Trustees	Mrs J E Cox Mr F A Cox Mr G Champion Mr T Craggs
Secretary	Mrs J E Cox
Treasurer	Mr G Champion
Charity Contact Address	Mr F A Cox Sandy Ridge Beach Road Crantock Cornwall TR8 5RN
Registered Charity No:	300532
Accountants	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
Trustees Annual Report for the year ended 31 August 2023

The Trustees present their report with the Financial Statements for the year ended 31 August 2023

Registered Charity Number 300532

Governance

The Charity is governed by a Trust Deed and the scheme approved by the Charity Commissioners for England and Wales on 15 September 1995 and amended 5 June 2000. Management of the Charity's affairs is conducted by a duly elected Committee.

Objects of the Charity

The Charity's objects are the provision and maintenance of the Village Hall and Recreation Ground, Halwyn Road ,Crantock TR8 5RT.

Trustees

The Trustees during the period under review are as per the list on page 1.

Achievements and Performance and Financial Review

The overall profits for the year was £22,743. Last year was a Profit of £28,904.

The time the Committee members spent ensuring parking income kept our liquid funds at a very satisfactory level. The Trustees investment policy is to place any surplus funds on high interest deposit to obtain the best rate of return. A reserves level of £18,000, moved on deposit, is considered necessary.

Reserves Policy

All the reserves of the Charity are deemed for the objects of the Charity. The Trustees consider that the balance of funds at the year end is required to sustain the continuing operations of the Charity. As stated above two years operating costs have been transferred to a Bank Reserve account to ring fence these reserves to ensure the Charity continues as a going concern.

Volunteer Help

Various local individuals donate their time in keeping the surrounding areas neat and tidy, and helping parking operations.

Risk Management Review

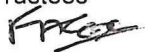
The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions.

On behalf of the Trustees

MR F A COX

Chairman

18 October 2023



INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

REPORT TO THE TRUSTEES OF THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY ON ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 SET OUT ON PAGES 4 TO 10

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 (2) of the Charities Act 2011 (the 2011 Act) is not required and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S G HAWKEY FCA
Whitakers Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD



Date 1 November 2023

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Endowment Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<u>INCOMING RESOURCES</u>	3				
Donations and Grants		-	18,179	18,179	19,153
Charitable Activities		-	29,944	29,944	31,209
Other Trading Activities		-	393	393	896
Investments		-	114	114	9
Other income		-	-	-	-
TOTAL INCOME RESOURCES		-	48,630	48,630	51,267
<u>RESOURCES EXPENDED</u>	4				
Expenditure on:-					
Charitable Activities		-	25,887	25,887	22,363
TOTAL RESOURCES EXPENDED		-	25,887	25,887	22,363
NET INCOME/(EXPENDITURE)		-	22,743	22,743	28,904
Gross Transfers Between Funds		-	-	-	-
Funds at 1 September 2022		429,223	142,324	571,547	542,643
Funds at 31 August 2023	10	£429,223	£165,067	£594,290	£571,547

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	Endowment Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<u>FIXED ASSETS</u>					
Tangible Assets	6				
Property as revalued		83,423	-	83,423	83,423
Additions at Cost		345,800	-	345,800	345,800
		429,223	-	429,223	429,223
Equipment - Village Hall		-	20,337	20,337	7,202
- Play Equipment		-	18,549	18,549	24,732
Total Fixed Assets		429,223	38,886	468,109	461,157
<u>CURRENT ASSETS</u>					
Debtors	7	-	3,975	3,975	2,073
Cash at Bank and in Hand		-	124,485	124,485	110,089
		-	128,460	128,460	112,162
<u>CREDITORS</u>					
Amounts falling due within one year	8	-	-2,279	-2,279	-1,772
Net Current Assets		-	126,181	126,181	110,390
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£429,223	£ 165,067	£ 594,290	£ 571,547
<u>FUNDS OF THE CHARITY</u>					
Unrestricted Funds	10	-	165,067	165,067	142,324
Endowment Funds		429,223	-	429,223	429,223
		429,223	£ 165,067	£ 594,290	£ 571,547

Approved 18/10/2023
F A COX 
Chairman

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Note 1 Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention as modified by the revaluation of Fixed Assets and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Freehold property to include at a revaluation amount with the increase represented in the Revaluation Reserve. The addition of land in 2003 is at cost, as well as legal access costs and redevelopment costs in 2005, 2006, 2007, 2008 and 2009.

1.2 Going Concern

There are no material uncertainties that the Charity will be able to continue as a going concern. Two years operating costs have been put aside for contingent purposes.

1.3 Change of Accounting Policy

The Accounts present a true and fair view and the accounting policies adopted are those outlined in Note 2. There have been no changes in the year.

1.4 Changes to Accounting Estimates

The basis of the Depreciation Charge on Play Equipment was changed in 2016 from 15% written down value to 25% written down value per annum. This virtually equates to writing off the Play Equipment items over 8 years.

1.5 Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Note 2 Accounting Policies

2.1 Income

Recognition of Income – These are included in the Statements of Financial Activities (SOFA) when:-

The Charity becomes entitled to the resources: it is more likely than not that the Trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting – There has been no offsetting of assets and liabilities or income and expenses unless required or permitted by the FRS 102 SORP.

Grant and Donations – Grants and Donations are only included in the SOFA when the general income recognitions criteria are met.

Legacies – Legacies are included when receipt is probable.

Government Grants – The Charity received funds from Cornwall Council under the application for S106 funding for amenity spaces in 2022. In 2023, the grant was via the Queen Elizabeth 2nd Platinum Jubilee Fund for Village Halls.

Volunteer Help – The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Income from Interest – This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and Liabilities

Liability Recognition – Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy Cost – The Charity made no redundancy payments during the reporting period.

Deferred Income – No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible Fixed Assets for use by Charity – These are capitalised if they can be used for more than one year, and cost at least £50. They are valued at cost. The Depreciation Rates and methods are disclosed in Note 6.

Debtors – Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amounts after any trade discounts or amount advanced by the Charity. Subsequently they are measured at the cash or other consideration expected to be received.

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Note 3

	2023 Unrestricted Funds £	Prior Year £
<u>Donations and Grants</u>		
Donations	890	3
Government Grants	17,289	19,150
	18,179	19,153
<u>Charitable Activities</u>		
Hall and Equipment Hire	15,135	10,879
Car Parking	14,809	20,330
	29,944	31,209
<u>Other Trading Activities</u>		
Fundraising Events	-	-
Monthly Draw	393	896
	393	896

Note 4

<u>Expenditure on Charitable Activities</u>		
Licence costs	104	193
Broadband costs	305	284
Light and Heat	3,762	3,630
Water Rates	951	166
Insurance	1,800	1,218
Repairs, Renewals & Maintenance	2,865	2,962
Cleaning Costs & Materials	2,838	2,845
Parish Magazine	100	100
Printing & Postage	36	25
Sundries	-	131
Website Costs	14	14
Depreciation	12,962	10,645
Professional Examination Fee	150	150
	25,887	22,363

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

	This Year £	Last Year £
Note 5		
<u>Fees for examination of the accounts</u>		
Independent Examiner's Fee	<u>150</u>	<u>150</u>

Note 6

Tangible Fixed Assets Cost or Valuation

	Freehold Land & Buildings £	Village Hall Equipment £	Playground Equipment £	Total £
At 1 September 2022	429,223	43,403	113,635	586,261
Additions	-	19,914	<u>-</u>	19,914
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2023	<u>429,223</u>	<u>63,317</u>	<u>113,635</u>	<u>606,175</u>
Depreciation	-	25%RB	25%RB	
At 1 September 2022	-	36,201	88,903	125,104
Depreciation	<u>-</u>	<u>6,779</u>	<u>6,183</u>	<u>12,962</u>
At 31 August 2023	<u>-</u>	<u>42,980</u>	<u>95,086</u>	<u>138,066</u>
Net book value at the beginning of the year	<u>429,223</u>	<u>7,202</u>	<u>24,732</u>	<u>461,157</u>
Net book value at the end of the year	<u>429,223</u>	<u>20,337</u>	<u>18,549</u>	<u>468,109</u>

Note 7

Debtors and Prepayments

Trade Debtors	535	880
Prepayments and Accrued Income	<u>3,440</u>	<u>1,193</u>

Note 8

Creditors and Accruals falling due within one year

Trade Creditors	2,279	1,772
Accruals	<u>-</u>	<u>-</u>
	<u>2,279</u>	<u>1,772</u>

Note 9

Trustee Remuneration and Benefits

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity. No Trustee expenses have been incurred.

THE CRANTOCK VILLAGE HALL AND RECREATION GROUND CHARITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Note 10
Fund Analysis

All designated for the object of the Charity

	At as 01.09.22 £	Movement in Year £	As at 31.08.23 £
Income Funds	142,324	22,743	165,067
Endowment Funds - Cost	340,304	-	340,304
Endowment Funds - Revaluation	88,919	-	88,919
	£ 571,547	£ 22,743	£ 594,290