



Wantage Scout Group

Financial report 2023-2024

This report covers the period from April 2023 through to end of March 2024 for our 1st and 4th KA Beaver, Cub & Scout groups, and Challow Beaver & Cub groups. We also manage the finances for the Ridgeway Explorer group.

2023-24 accounts

Overall summary: Our finances are in good health there are no burning issues ... We started the year with £32,585 in our various accounts. We had income of £34,876 versus expenditure of £38,611. So, we close the year with a slightly reduced balance of £28,850, but in a good position to move forward to 2024-25.

Income: Subs income of £22,512 is comparable to 2023. Thanks to Erik Johnson for migrating all payments online via OSM and ensuring all payments are up to date.

I submitted a Gift Aid claim of £4,200 (up to the end of Feb 2024) but payment was not received until after the year end close and so does not show in these accounts. This was added to our balance early in the next financial year and more than balances the overall shortfall mentioned above. Gift Aid is a great way to boost our income, refunded from HMRC - if we can get Gift Aid mandates completed for all eligible parents then we could claim even more.

Fundraising this year ... Our Dickensian Evening burger stall made a healthy profit of £1,119 and Scout Post was also successful our share earned £1,125.

The 150 Club made a small profit this year of £178 –This 'lottery' has now stopped.

We did not hold the Winter Challenge sponsored walk this financial year – the sponsorship money in the accounts (£2,380 minus donation of £1,250 to SeeSaw charity) is a hangover from the previous year. Our next sponsorship event, linked to Sobel House OxTrail, was in May of the current financial year.

Expenditure: We paid £12,415 in fees to District/County/UK Scouting; Rent of £7000 for the DHQ building (n.b. we do not own it); £1100 for the lodge (Explorers); and £855 to hire Challow Village Hall.

Activity spend across all sections came to £10,959. This was offset by parental contributions for specific activities of £5,306. All groups participated in successful camping trips and other fun activities such as climbing and bowling.

We also spent £2,130 on badges (this is a significant increase but is testament to our focus on badge work and doing great stuff); £514 on equipment; and £215 on OSM system support. Our insurance bill for the year was £592.

Explorers: Our Explorer group is 'owned' by King Alfred District Scouts, but financially are in with Wantage Scout Group. If we separate out their spend, then £3,685 was raised by subs (£2,785), parental contributions (£335) and an allocation of group income/fundraising (£565) ... versus spend of £3,211 split by rent (£1,100), fees (£929), badges (£100) and activities (£808) and allocation of

group spend (£274). So, a small surplus for the year - we can see that Explorers are self-sufficient, not a financial burden on WSG.

Looking Forward: You will have heard that we are intending to take on 'ownership' of the DHQ building from District Scouts. This will significantly change our financial landscape. We will no longer pay rent but will take on the costs of utilities and maintenance. We will also be able to bank income from renting out the hall and lodge to third parties. We have plans to remodel the interior using grant monies.

Thanks: Many thanks to Tessa Blake and Kay Williams for assisting me in managing the group finances, paying bills and expenses; and to Erik Johnson for managing membership and subscriptions.

Many thanks too to Darshana Patel for reviewing and completing a formal independent examination of these accounts.

John Bales

Wantage Scout Group Treasurer

October 2024

Wantage Scout Group (1st & 4th KA)

Balance Sheet as at 31 March

	2024	2023	2022	2021	2020
	Total	Total	Total	Total	Total
	£	£	£	£	£
Receipts:					
Membership / Subscriptions					
<i>Subs Bank Acc</i>	574.00	2,726.00	6,758.00	12,536.00	18,068.00
<i>Subs OSM GoCardless</i>	19,152.68	16,588.19	10,069.62	371.03	
<i>Explorers Subs OSM GoCardless</i>	2,785.12	1,851.47			
Donations / Grants					
<i>Donations</i>		150.00	202.20	2,120.00	979.00
<i>RWE Donation</i>			500.00		
<i>Sponsorship</i>	2,380.30	398.76	2,057.01	120.00	
<i>District Scouts for DHQ Shelter</i>			1,645.60	4,174.47	
<i>District Explorers Start Up</i>		500.00			
Activities					
<i>Group Activities and Camps</i>					179.50
<i>Scout Activities and Camps</i>	3,159.54	5,461.90	415.00	3,357.00	6,110.81
<i>Cub Activities and Camps</i>	1,191.73	1,579.81	272.50		1,873.64
<i>Beaver Activities and Camps</i>	619.89	511.44			1,229.39
<i>Explorers Activities and Camps</i>	335.04	1,693.94			
<i>Events via GoCardless</i>			4,116.33		
<i>Kayak Activities</i>					439.00
<i>Sundries</i>					95.00
Fundraising					
<i>Dickensian Evening Takings</i>	2275.57		1,984.48		2,099.70
<i>Christmas Post</i>	1,125.00	1,100.00			1,500.00
<i>Gift Aid</i>	47.50	3,067.70	5,749.38		
<i>Pinewood Derby</i>					364.73
<i>Challow Fundraising</i>		368.90			
<i>Amazon Commission</i>		13.43	40.05	48.73	
<i>150 Club</i>	224.00	508.00	702.00	566.00	488.00
<i>Equipment Sale</i>			880.00		
<i>Other</i>	949.15	100.00	220.00	16.01	407.00
Other					
<i>Insurance Refund</i>					74.91
<i>Interest Deposit Accounts</i>	56.42	14.22	3.65	20.73	28.17
Total Receipts	34,875.94	36,633.76	35,615.82	23,329.97	33,936.85
Payments:					
Premises					
<i>DHQ Rent</i>	7,000.00	4,600.00	4,600.00	4,600.00	4,600.00
<i>Explorers DHQ Lodge Rent</i>	1,100.00	1,000.00			
<i>Challow Village Hall</i>	855.00	720.00	480.00		
<i>DHQ Shelter</i>			1,645.60	4,161.97	
Activities					
<i>Group Activities and Camps</i>	1,190.83	1,100.00	495.47	656.23	815.89
<i>Scout Activities & Camps</i>	4,916.09	9,090.74	5,345.72	957.79	10,410.62
<i>Cub Activities & Camps</i>	2,432.92	4,316.88	1,042.15	14.08	3,138.60
<i>Beaver Activities & Camps</i>	1,137.84	1,365.11	1,847.17	214.77	2,366.44
<i>Explorers Activities & Camps</i>	807.79	1,533.42	529.64		
<i>Challow Cubs/Beavers Activities</i>	473.87	339.29	330.60		
<i>Kayak Activities</i>			194.00		412.34
Fundraising Expenses					
<i>Dickensian Fee and Food</i>	1,156.17		776.01	102.12	996.53
<i>Hoodies</i>					262.20
<i>Pinewood Derby</i>					120.81
<i>150 Club</i>	45.00	535.00	145.00	289.00	125.00

	Waitrose Green Tokens				186.00
Admin and Other Costs					
	Capitation Fee	11,485.47	10,321.56	7,565.16	8,306.10
	Explorers Capitation Fee	929.46	1,086.48		7,594.08
	Contribution to District DHQ Repair Fund			2,653.00	
	Badges, Neckers & Woggles	2,130.68	1,392.47	926.69	689.20
	Explorers Badges etc	99.81	149.73		1,277.08
	Equipment	513.68	1,143.99	3,172.15	
	Online Scout Manager	215.09	198.75	183.98	108.60
	Insurance	592.24	515.75	485.52	470.91
	Cleaning				430.96
	Donations	1,450.00		1,020.00	337.49
	Misc	79.45	49.98	47.24	278.59
Total Payments		38,611.39	39,459.15	30,832.10	23,223.77
EXCESS OF RECEIPTS OVER PAYMENTS		-3,735.45	-2,825.39	4,783.72	106.20
					Total
					£
CURRENT ASSETS:					
	1st KA - Barclays Community Account	0.00	0.00	11,819.31	7,315.47
	4th KA - Barclays Community Account	0.00	480.54	1,154.54	1,942.24
	1st KA - Barclays Business Premium Account	0.00	0.00	100.50	100.50
	4th KA - Barclays 4Deposit Account	0.00	1,509.93	1,506.65	1,506.49
	1st KA - Scout Assoc Short Term Investment Account	0.00	3,122.57	3,111.73	3,108.24
	Wantage Scout Group - Barclays Community Account	18,673.39	27,469.66	17,715.36	16,654.04
	UTB Fixed Rate Charity Deposit Account	10,000.00			
	PayPal	176.47	2.61	2.61	
Monetary Assets		28,849.86	32,585.31	35,410.70	30,626.98
FINANCED BY:					
Balance brought forward		32,585.31	35,410.70	30,626.98	30,520.78
Less excess of payments over receipts		-3,735.45	-2,825.39	4,783.72	106.20
Total		28,849.86	32,585.31	35,410.70	30,626.98

Wantage Scout Group (Explorers)

Explorers Subs OSM GoCardless	2785.12
Explorers Activities and Camps	335.04
Allocation of Group Activity income	250
Allocation of Fundraising income	315
	3,685.20
Explorers DHQ Lodge Rent	1,100.00
Explorers Activities & Camps	807.79
Explorers Capitation Fee	929.46
Explorers Badges etc	99.81
Allocation of Group Activity spend	103
Allocation of Fundraising spend	101
Allocation of OSM/Insurance spend	70
	3,211.23

balesjr@gmail.com

From: Darshana Patel <darshap@gmail.com>
Sent: 09 June 2024 21:21
To: John Bales
Subject: Re: WSG Accounts

Hey John,

I've done my review and have checked a few sample invoices and am happy to sign the accounts off.

Thanks Darshana

On Mon, 3 Jun 2024, 4:43 pm , <balesjr@gmail.com> wrote:

Darshana – hope all is good with you. Thanks yet again for agreeing to review our accounts.

Attached is the key spreadsheet showing the annual report. I've also attached the main Excel spreadsheet that tracks the bank accounts, income and expenditure, through the year – same format as ever ... I haven't changed anything! The supporting emails, invoices/receipts, bank statements, minutes, etc ... are all in the Google drive that you should have received a link to. Filenames refer to the date that the specific item appears in the bank statement. Let me know if you want a quick phone call to explain anything.

Best regards

John

From: John Bales <balesjr@gmail.com>
Sent: 15 May 2024 13:34
To: Darshana Patel <darshap@gmail.com>
Subject: Re: It's that time of year again!!!!

Thanks ... no time pressure ... Have a good trip. John

On Tue, 14 May 2024, 16:23 Darshana Patel, <darshap@gmail.com> wrote:

Hey John,