

# Group Treasurer's Report to Trustees and Financial Review to Year End 31<sup>st</sup> March 2024

## Review of Year.

### Building Works

We have completed the Kitchen and the whole of the roof of the building has been sealed against the birds and the weather.

Our next few projects will include the bridge parapet, creating a covered out-door space in place of the old garage and a continuous round of minor works.

The Boat Base at Binsey is also in need of some maintenance.

We have sufficient funds in reserve to commence the work on these and other projects, and we can be confident of raising any shortfall to progress them to completion.

**Fund Raising** We have benefitted again this year from our major fund-raising events – Abingdon Marathon & Fireworks Display. Abingdon Marathon netted us **£2389** and the Fireworks netted **£6268**.

**White Horse Community Lottery** and **easyfundraising** continue to be our two small, but regular income streams for fund raising.

**RN Scheme Grant** Last year the RN Scheme created a training grant from funds previously allocated to RN Camps. We were unable to use all of the monies allocated to us, but we have been fortunate enough to carry it forward towards the cost of further CCBM training.

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## Financial Position

The Group continues to maintain a strong financial position.

**Core Costs** Our Gas and Electricity costs have now steadied. We have a new contract for Binsey and through virtue of it being completely on-line, the unit cost and standing charge have been reduced. Our Gas and Electricity contracts for the Scout Hut are due for renewal next April and we will try to get the same favourable terms. The Insurance premiums increased in part due to inflation and in part due to adjustments in our requirements.

**Receipts** Our main source of receipts is Membership Fees (the Subs) we get each term - **£16089** - and Gift Aid - **£3338**. We received two major donations through Benevity and CAF Bank – charity portals for Businesses to make donations on behalf of their workforce.

The RN Sea Scout Fund monies that were available last year have been carried forward and are being put towards the costs of 3 adults qualifying for Certificates of Community Boat Management.

The training undertaken last year has been of benefit to the scouts, we now being able to run sailing sessions, Narrow Boat camps, and independent travel to and from activities.

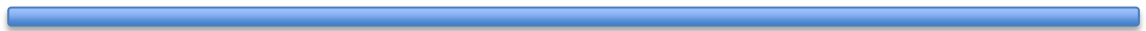
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Unfortunately, we were not able to meet all of our obligations within our receipts detailed above. Our Insurance premiums increased by just over £1000. Our Capitation Fee due to the District Scout Council is usually paid in April but we were asked to pay in March, effectively two charges in one year.

Taking those factors into consideration, we are still in a strong position but will need to increase subs by a small amount in May and again in starting in October.

**Expenditure** Our major running expenses have been the Capitation Fees - **£6327 & £7434** – and Insurances - **£5250**. Our major expenditure for Building Works has been the re-sealing of the roof - **£9030** – and finishing the fitting out of the kitchen - **£2290**.

David Herbertson  
*Group Treasurer*  
*April 2024*



## 2nd Abingdon Scout Group

### Statement of Financial Activities

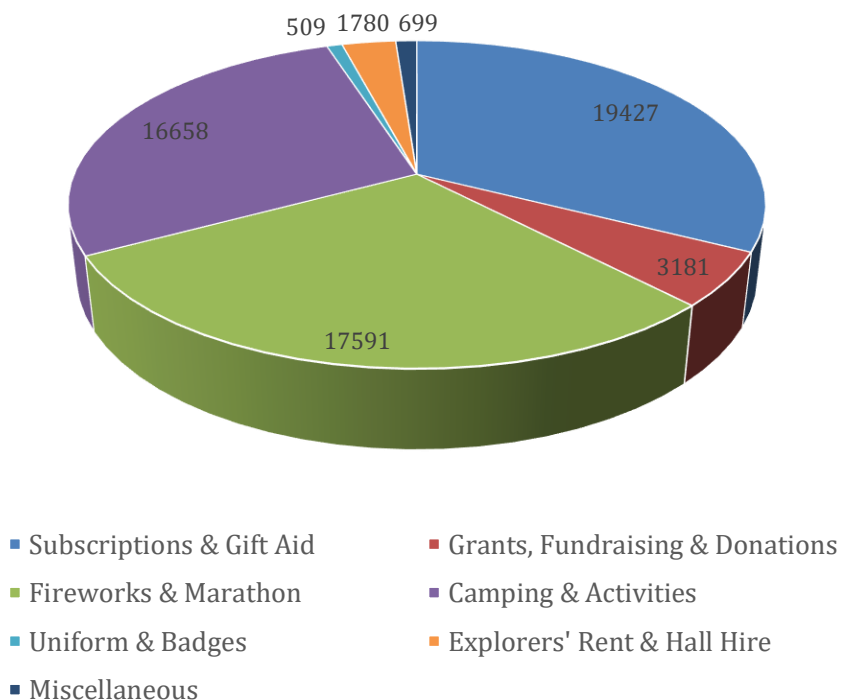
1st April 2023 to 31st March 2024

	General Funds	Restricted Funds	Total Funds	2022/23
<b>RECEIPTS FROM :-</b>				
Subscriptions & Gift Aid	18755	672	19427	18457
Grants, Fundraising & Donations	20772	0	20772	22273
Bursary Funding			0	
Activities	16658		16658	11048
Other	2988		2988	2022
<b>Total</b>	59173	672	59845	53800
<b>EXPENDITURE ON :-</b>				
Capitation & Insurance	19011		19011	10074
Operational Costs	8415		8415	8133
Fundraising	11073		11073	8444
Bursary & other Funds		1565	1565	181
Activities	14857		14857	13092
Building Works	10870		10870	8640
Equipment			0	1417
Administration Expenses	1807		1807	1727
<b>Total</b>	66031	1565	67596	51707
<b>NET RECEIPTS OVER EXPENDITURE</b>			<b>-7751</b>	<b>2093</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>			60088	57994
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>52337</b>	<b>60088</b>
<b>BALANCE SHEET</b>				
1st April 2023 to 31st March 2024				
<b>CURRENT ASSETS</b>				
CAF Bank Cheque Account			5178	16901
CAF Bank Reserve Account			31019	30415
Shawbrook 60 days Notice Account			10000	10000
H S B C Cheque Account			6140	2772
<b>NET CURRENT ASSETS</b>			52337	60088
<b>CURRENT LIABILITIES</b>			0	0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52337	60088

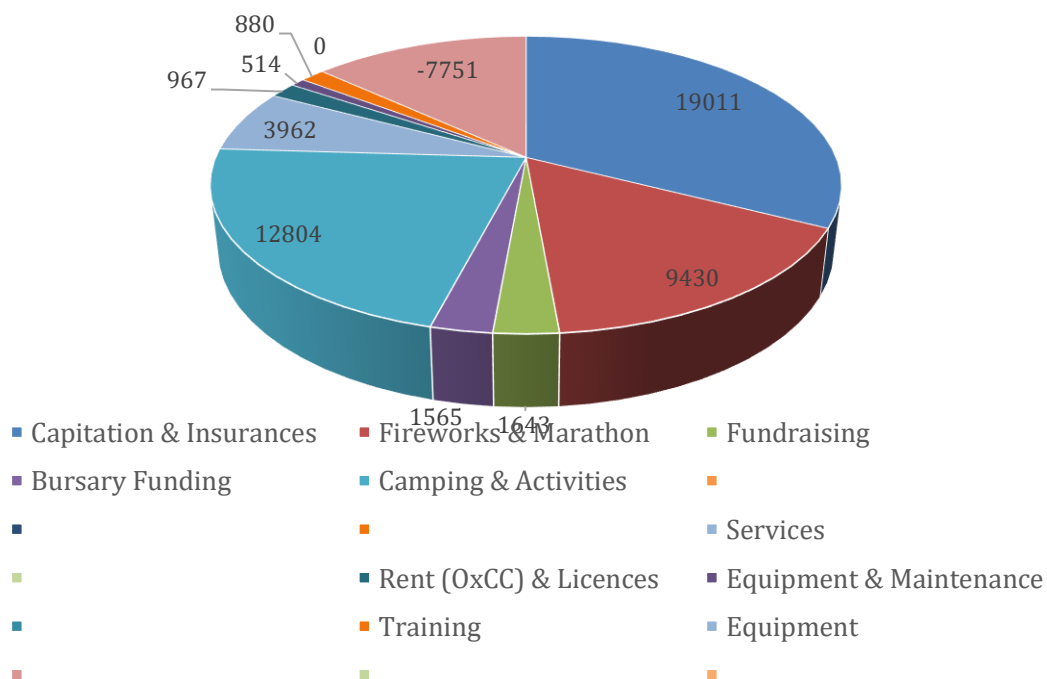
#### NOTES ON THE FINANCIAL STATEMENTS

	General Funds	Restricted Funds	Total Funds	2022/23
<b>BUILDING WORKS</b>				
<b>COST</b>				
1st April 2023 to 31st March 2024				
Scout HQ, Farm Road	10870	0	10870	8640
Boatbase, Binsey	0	0	0	0
<b>TOTAL COSTS</b>			<u>10870</u>	<u>8640</u>
<b>EQUIPMENT PURCHASES</b>				
<b>COST</b>				
1st April 2023 to 31st March 2024				
Scout HQ Equipment	0	0	0	318
Boatbase Equipment	0	0	0	1099
<b>DEPRECIATION</b>				
1st April 2023 to 31st March 2024			0	1417
<b>NET BOOK VALUE</b>			<u>0</u>	<u>0</u>
<b>SUBSCRIPTIONS</b>			<b>2023/24</b>	<b>2022/23</b>
<b>Operating Costs</b>				
Insurances			5250	4189
Scout Hut Services			3603	3130
Boatbase Rent & Services			<u>1535</u>	<u>1384</u>
			10388	8703
<b>Running Costs</b>				
Activities			634	1193
Badges			2052	1400
Administration Expenses			<u>927</u>	<u>1131</u>
			3613	3725
<b>Annual Costs</b>			<u>14001</u>	<u>12427</u>
<b>Receipts</b>				
Subscriptions			16089	15912
Gift Aid			3338	2545
Less Capitation			<u>13761</u>	<u>5885</u>
			5666	12572
<b>Net Receipts Over Expenses</b>			<u>-8335</u>	<u>145</u>
<b>Scout Members as at 31st January</b>			118	111
<b>Net Surplus/Deficit per Member</b>			-71	1

## Receipts



## Expenditure



**ACCOUNTS -1st April 2023 to 31st March 2024**

**2023/24**

**2022/23**

**RECEIPTS**

***Charitable Receipts & Fundraising***

Subscriptions & Gift Aid	19427	18457
Grants, Fundraising & Donations	3181	5579
Fireworks & Marathon	17591	16694

***Camping & General Activities***

Camping & Activities	16658	11048
Uniform & Badges	509	196

***Other Receipts***

Explorers' Rent & Hall Hire	1780	1517
Miscellaneous	699	310

**TOTAL RECEIPTS**

59845 53800

**EXPENDITURE**

Capitation & Insurances	19011	10074
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***General - Activities, Camping & Fundraising***

Fireworks & Marathon	9430	8394
Fundraising	1643	50
Bursary Funding	1565	0
Camping & Activities	12804	11691
Uniform & Badges	2052	1400

***Building Works***

Building Works	10870	8640
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***Equipment***

Equipment Purchase	0	1417
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***Scout HQ***

Services	3962	3787
HQ Maintenance	2918	2962

***Boat Base***

Rent (OxCC) & Licences	967	803
Equipment & Maintenance	514	384
Services	54	197

***Administration***

Training	880	568
Equipment	0	27
Administration Expenses	927	1131

**TOTAL EXPENDITURE**

67596 51526

**NET RECEIPTS OVER PAYMENTS**

-7751 2274

# Independent Examiner's Report to the Trustees of the

## 2<sup>nd</sup> Abingdon SCOUT GROUP

I report on the accounts of the Group for the year ended 31<sup>st</sup> March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

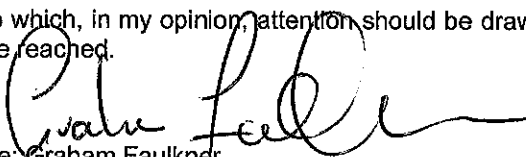
### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/District and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the Charities Act ;and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Graham Faulkner

Qualification: FPC CeMAP

Address: 7 Longworth Drive, Swindon, Wilts, SN25 2BG.

Date: 15/01/2025

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