

Group Treasurer's Review to March 2022

Our Bank Balances as at 31 March 2022

CAF Bank Cheque Account	£16920
CAF Bank Reserve Account	£30200
Shawbrook 60 Days Notice	£10000
HSBC	£ 875

Total

£57995

Committed Funds

Capitation fee	£5885
Boating Insurance	£1284
River Licences	£ 300

Contingency Funding

Kitchen Refit	£36000
Hall Roof	£20000
Outdoor Cover	£ 2500
Minor/Remedial Works	£ 2000

We have enough in reserve to cover the costs of the majority of these projects, and while I am not suggesting for one minute that we spend all, we can certainly progress some of these major works.

Fuel Prices Our contracts with British Gas for Gas and Electricity were due for renewal in April and our contract with SSE for the Boat Base Electricity was due in May. All three contracts have now been renewed with British Gas. Not surprisingly, the prices have increased dramatically (on average doubling) but there were no alternatives available at the time.

Subscriptions The Subscriptions received for this year (£13587) fall just short of covering our current running costs. We have, however, £240 in outstanding subs. Based on our fuel usage for this year and an increase in other costs, it is likely that we will need to consider an increase in the termly Subs. Our membership varies from 110 to 120 so, taking the middle figure of 115, we may need to increase the Subs to at least £48.

Offsets to Subscriptions Increases This year, we received a total of £13940 from our fundraising streams (lottery, Smile.Amazon, easyfundraising) and in grants from VoWH and RN. We have spent £6462 on the Scout Hut and £4797 on dinghies, which leaves £2680 (a Vale of White Horse COVID-19 grant of £2667 received in January), which could be used to absorb any proposed increases for the coming year.

Fund Raising It is now more than likely that we will be able to take full advantage of our big fund-raising events – Abingdon Marathon & Fireworks Display – once again. The Scout Group has also established three regular income streams for fund raising.

easyfundraising and AmazonSmile. The more you shop, the more we get! Both streams donate to the Group whenever someone makes a purchase. It takes but a few moments to sign up and is almost transparent.

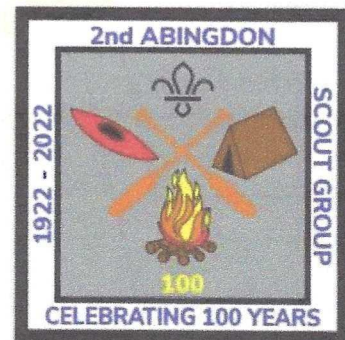
White Horse Community Lottery For £1 per week, each ticket could win the £25,000 jackpot or any one of the lesser prizes. For each weekly ticket sold, the Scout Group benefits by 50p. 50 tickets per week would equate to £1,300 per year to the Group.

Centenary Badge

The Centenary Badge was given to all current members of the Scout Group at the start of the winter term. It is now being given to new members as they join.

The Centenary Badge was also given to Executive Committee members, section leaders and assistants, Quarter Masters, and others as determined by the Chairman and GSLs.

The Centenary Badge cost 75p and the presentation pack 40p.



Financial Position

The Group continues to maintain a strong financial position as we have settled into our more normal activities and look to a more positive future ahead.

Core Costs Our return to more normal scouting increased our activity and badge expenses. Our Gas and Electricity costs will rise dramatically and it is important that the usage is closely monitored to avoid any excessive use. Our Administration costs have returned to their pre-COVID level.

Receipts We received Grants of £8000 and £2667 from VoWH for general use, and £2398 from RN for the purchase of 5 dinghies. We also received several payments for the use of the Hall and the use of equipment. We have continued to meet our obligations without the pressure of organizing fund-raising activities.

As mentioned earlier, we should consider raising the Subs to meet our anticipated future costs.

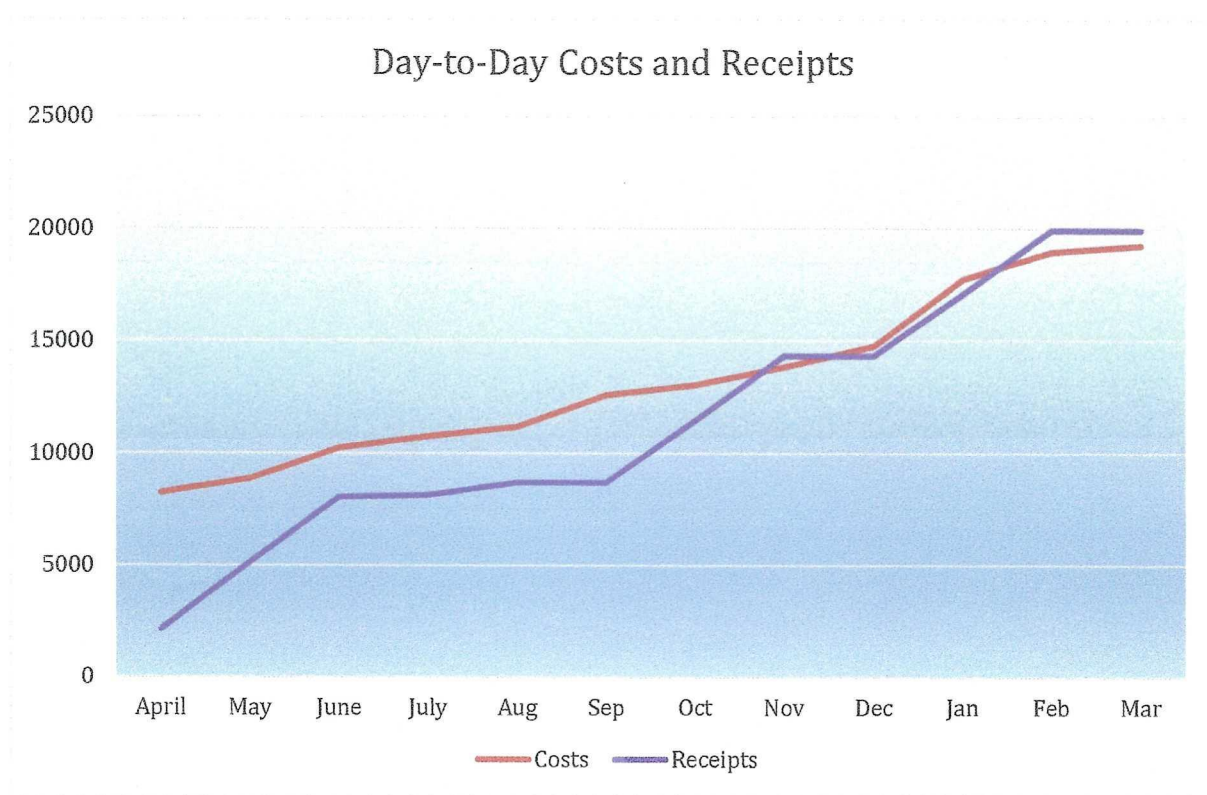
Expenditure The re-cladding of the building has been completed at a cost of £5500 and the external lighting re-instated and adjusted for £384.

We bought 5 rowing dinghies at the beginning of the boating season, for which we rather belatedly received the RN Grant to help with the purchase.

We continue to spend on the upkeep and minor improvements to the Scout Hut. The gates are being re-furbished for a cost of approx £500, and we bought two new Welcoming plates for the drive at a cost of £153.

Day-to-Day Costs & Receipts for 22/23

The graph illustrates our expected running costs for the coming year. The Capitation Fees and Boat Insurance are paid in April and General Insurance is due in February.



The cumulative costs are likely to be c. £19300. The Subs have been taken as £48 and that should meet our expected costs with a forecast total of c. £19940 giving a surplus of c. £640.

David Herbertson
Group Treasurer
01/04/2022

2nd Abingdon Scout Group

Statement of Financial Activities

Year Ending 31st March 2022

	General Funds	Restricted Funds	Total Funds	2020/21
RECEIPTS FROM :-				
Subscriptions & Gift Aid	14906		14906	8809
Grants, Fundraising & Donations	11543	2398	13941	24624
Activities	4479		4479	-744
Other	1364		1364	1047
Total	32292	2398	34690	33738
EXPENDITURE ON :-				
Capitation & Insurance	9010		9010	8810
Operational Costs	4105		4105	3110
Fundraising	0		0	4026
Activities	5043		5043	681
Building Works	6462		6462	3194
Equipment	2399	2398	4797	-400
Covid-19 & Administration Expenses	1391		1391	1385
Total	28409	2398	30807	20806
NET RECEIPTS OVER EXPENDITURE	3883		3883	12931

RECONCILIATION OF FUNDS	2021/22	2020/21
TOTAL FUNDS BROUGHT FORWARD	54111	41180
TOTAL FUNDS CARRIED FORWARD	57994	54111

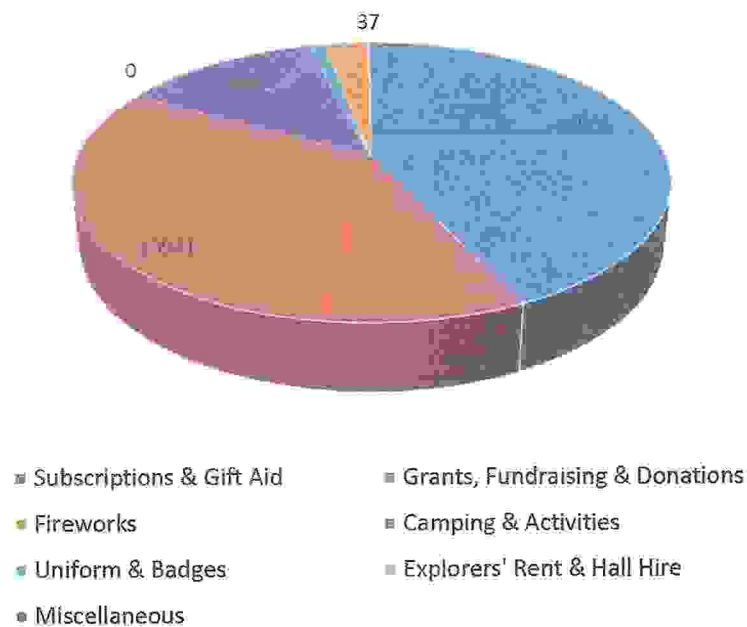
BALANCE SHEET	2021/22	2020/21
At 31 March 2022		

CURRENT ASSETS				
CAF Bank Cheque Account	16920		16920	13330
CAF Bank Reserve Account	30200		30200	30163
Shawbrook 60 days Notice Account		10000	10000	10000
H S B C Cheque Account	875		875	618
NET CURRENT ASSETS	47995	10000	57995	54112
CURRENT LIABILITIES			0	0
TOTAL ASSETS LESS CURRENT LIABILITIES			57995	54112

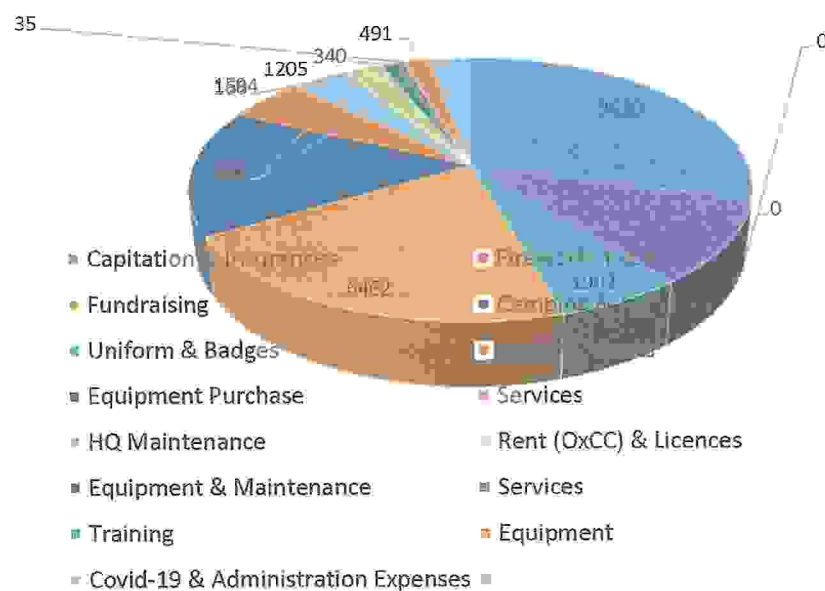
NOTES ON THE FINANCIAL STATEMENTS

	General Funds	Restricted Funds	Total Funds	2020/21
BUILDING WORKS				
COST				
At 1 April 2021 to 31 March 2022				
Scout HQ, Farm Road	6462	0	6462	3194
Boatbase, Binsey		0	0	0
TOTAL COSTS			<u>6462</u>	<u>3194</u>
EQUIPMENT PURCHASES				
COST				
At 1 April 2021 to 31 March 2022				
Scout HQ Equipment	0	0	0	0
Boatbase Equipment	2399	2398	4797	-400
DEPRECIATION				
At 1 April 2021 to 31 March 2022			<u>4797</u>	<u>-400</u>
NET BOOK VALUE			<u>0</u>	<u>0</u>
SUBSCRIPTIONS				
<i>Operating Costs</i>			2021/22	2020/21
Insurances			3500	3311
Scout Hut Services			1359	1157
Boatbase Rent & Services			1305	1073
			<u>6164</u>	<u>5542</u>
<i>Running Costs</i>				
Activities			533	148
Badges			1902	469
Covid-19 & Administration Expenses			864	1385
			<u>3299</u>	<u>2002</u>
<i>Annual Costs</i>			<u>9463</u>	<u>7544</u>
<i>Receipts</i>				
Subscriptions			13610	5710
Gift Aid			1296	3099
Less Capitation			5510	5499
			<u>9396</u>	<u>3310</u>
<i>Net Receipts Over Expenses</i>			<u>-67</u>	<u>-4233</u>
<i>Scout Members as at 31st January</i>			110	125
<i>Net Surplus/Deficit per Member</i>			<u>-1</u>	<u>-34</u>

Receipts



Expenditure



ACCOUNTS - For The Year Ended 31 March 2022

	2021/22	2020/21
RECEIPTS		
<i>Charitable Receipts & Fundraising</i>		
Subscriptions & Gift Aid	14906	8809
Grants, Fundraising & Donations	13941	24624
Fireworks	0	0
<i>Camping & General Activities</i>		
Camping & Activities	4479	-744
Uniform & Badges	364	0
<i>Other Receipts</i>		
Explorers' Rent & Hall Hire	964	880
Miscellaneous	37	167
TOTAL RECEIPTS	34690	33738
EXPENDITURE		
Capitation & Insurances	9010	8810
<i>General - Activities, Camping & Fundraising</i>		
Fireworks Expenses	0	4026
Fundraising	0	0
Camping & Activities	3141	211
Uniform & Badges	1902	469
<i>Building Works</i>		
Building Works	6462	3194
<i>Equipment</i>		
Equipment Purchase	4797	-400
<i>Scout HQ</i>		
Services	1594	1225
HQ Maintenance	1205	813
<i>Boat Base</i>		
Rent (OxCC) & Licences	799	500
Equipment & Maintenance	340	510
Services	166	63
<i>Administration</i>		
Training	35	0
Equipment	491	0
Covid-19 & Administration Expenses	864	1365
TOTAL EXPENDITURE	30807	20806
NET RECEIPTS OVER PAYMENTS	3883	12931

Independent Examiner's Report to the Trustees of the

2nd Abingdon SCOUT GROUP

I report on the accounts of the Group for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/District and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act ;and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Graham Faulkner

Qualification: FPC 12 + 3 CEMAP

Address: 16, PEAR TREE CLOSE

PULTON, SWINDON SN5 4HT

Date: 14th September 2022