

# Abington Village Institute

## Chairman's report April 2021

The year to March 2021 was a year like no other. As a result of the COVID 19 pandemic the Institute had to close down all of its normal operations and activities. For the first five months the only activities which went on were prescriptions and food bank. The distribution of NHS prescriptions, three days a week, was started to relieve the village shop who were under extreme pressure. A temporary food bank was also set up to support those who were struggling under the difficult circumstances. These activities were provided free of charge to the community but fortunately the Institute Committee were able to apply to South Cambridgeshire District Council for Business Support Grants.

In September we were able to allow a few activities to begin. The village primary school began using the Main Hall for PE sessions in order to free up space in the school next door. Music lessons began and both yoga and art groups were also able to begin tentatively. This minimal level of activity continued through to mid-December when the second lockdown began, and all activities ceased through to mid-March, when school and music lessons were able to get going again.

Whilst there were some savings due to the lack of users, the building still had to be kept warm and clean so that it remained in good order. Expenditure was reduced but income dropped to almost zero. The grants provided by South Cambridgeshire District Council allowed the Institute to remain financially viable and able to look to the future with optimism.

Bernie Talbot – Institute Chairman

**Great Abington Village Institute**  
**Financial Statements For Year Ended 31 March 2021**

	Year Ended 31.03.2021	Year Ended 31.03.2020
	£	£
<b>Income and Expenses Statement</b>		
<b>Income</b>		
Hall Hire	1,400	13,713
Café	22	4,339
Abington Lunch	-	1,801
Film Night	51	1,030
Walking Group	-	62
Electricity Refund/Solar	780	405
Bank Interest	177	277
Other	23,265	283
<b>Total Income</b>	<b>25,695</b>	<b>21,911</b>
<b>Expenses</b>		
Café	- 12	2,344
Abington Lunch	-	1,365
Film Night	-	482
Utilities	3,434	5,343
Cleaning & Cleaners	3,054	4,641
Rubbish Collection	-	320
Maintenance	4,451	15,763
Licence	-	745
BT	630	525
Car Park Rent	1,001	1,001
Subscriptions & Training	458	100
Sundries	345	463
Depreciation - Furniture & Fittings	455	455
<b>Total Expenses</b>	<b>13,815</b>	<b>33,546</b>
Surplus Income Over Expenditure	11,879	- 11,635
New & Replacement Equipment	-	- 146
<b>Profit/(Loss) For The Year</b>	<b>11,879</b>	<b>- 11,781</b>
<b>Balance Sheet Reserves</b>		
Reserves B/Fwd	41,533	53,314
Profit/(Loss) For The Year	11,879	- 11,781
<b>Reserves C/Fwd</b>	<b>53,412</b>	<b>41,533</b>
<b>Represented by:</b>		
Furniture & Fittings -	Chairs	1,087 1,216
	Door Blinds	1,700 1,900
	Curtain	1,071 1,197
Accumulative Deprn -	Chairs	- 129 - 129
	Door Blinds	- 200 - 200
	Curtain	- 126 - 126
Lloyds Bank Current Account		16,128 2,018
Cambs BS		33,588 33,410
Cash in Hand		- -
Cash Floats		300 300
Debtors -	Unpaid Hall Hire Invoices	234 1,947
	Prepaid Expenses (Oil)	- -
Creditors -	Prepaid Hall Hire Invoices	- 240 -
	Solar Income	- -
	<b>53,412</b>	<b>41,533</b>

£333 received from LAPC as tiling contribution.

<b>Note 2:</b>	John Start - Decking, Joists, Wall Plates & Hangers	1,230
	Williams Charles Tiling	<u>1,776</u>
	Main Costs Total	<u>3,006</u>

**Note 3:** Profit for the year £11,978 due to Covid 19 grant received. If no grant received, we made a loss of £10,929 (vs. loss £11,781 in prior year).

**Note 4:** Covid 19 grant fund received also boosted our cash position

I can confirm that the Financial Statements for the Period Ended 31<sup>st</sup> March 2021 are in accordance with the books and information supplied to me.

J Burton FCCA 4/11/2021

JULIA BUXTON