

WADDESDON HALL

England & Wales · Charity number 300343

Details

Other names WADDESDON VILLAGE HALL

Status Registered

Legal form Trust

Registered 1968-05-29

Register [View on the Charity Commission register](#)

Contact

Address C/o J Rothschild Services Limited
Estate Office
Queen Street
Waddesdon
Aylesbury
HP18 0JW

Phone 01296653410

Activities

Objects: A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF WADDESDON AND THE NEIGHBOURHOOD (HEREINAFTER CALLED " THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS AND IN PARTICULAR FOR USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Management of a village hall for the use of the inhabitants of Waddesdon and the surrounding neighbourhood.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WADDESDON AND THE NEIGHBOURHOOD
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£169,835	£168,399	-	-
2023-12-31	£144,231	£135,267	-	-
2022-12-31	£99,566	£102,275	-	-
2021-12-31	£50,762	£58,827	-	-
2020-12-31	£70,226	£75,658	-	-

Trustees

Name	Role	Appointed
Anne Philippa Shirley		2023-09-19
Christopher Swatton		2023-09-19
John Wilson		2023-09-19
Margaret Prova O'Sullivan		2024-08-14
S.J.P. TRUST CORPORATION LIMITED		2017-06-02

WADDESDON HALL

England & Wales - Charity number 300343

Accounts

**WADDESDON HALL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

REGISTERED CHARITY NUMBER 300343

WADDES DON HALL

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WADDESDON HALL

LEGAL AND ADMINISTRATIVE DETAILS

Charity name	Waddesdon Hall (the "charity")
Charity number	300343
Registered office	Estate Yard Office Queen Street Waddesdon Buckinghamshire HP18 0JW
Trustees	SJP Trust Corporation Limited John Wilson Chris Swatton Pippa Shirley Margaret O'Sullivan – appointed 14/08/24
Bankers	Nat West Bank PLC 22 Market Square Aylesbury HP20 1SJ
Independent Examiner	Martin and Company Two Brewers House 50 North Street Thame Oxfordshire OX9 3BH

WADDESDON HALL

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

Waddesdon Hall is a registered charitable trust, number 300343. The Charity was registered on 5th April 1968 and is governed by its governing document The Trust Deed dated 5th April 1968 and amended by a resolution on 12th September 2012.

The activities of the charity are managed by the Trustees.

Objects and activities

The charity manages the Village Hall at Waddesdon for the use of the villagers of Waddesdon and the surrounding neighbourhood. These objectives are met by providing a venue for use for meetings, lectures and classes and other forms of recreation and leisure-time occupation without distinction of sex, or of political, religious or other opinions, in order to improve the conditions of life for members of the local community.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that their activities, aims and strategies are for the public benefit.

Achievements and Financial Review

The charity has continued to meet its objectives in maintaining and managing Waddesdon Hall. It reported a surplus before gains or losses on investments of £1,436 for the year (2023: surplus of £8,964).

At 31st December 2024 the charity had total funds amounting to £17,661 of which £4,429 were restricted in nature.

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the trustees.

Induction and training of trustees

Each of the current Trustees has some experience of charity trusteeship. Future trustees will have suitable backgrounds pertinent to the needs of the Hall.

Reserves policy

The trustees' policy is to hold reserves equivalent to six months running costs and to cover the costs

WADDES DON HALL

REPORT OF THE TRUSTEES (continued)

of a significant uninsured loss to buildings. The recent years of COVID-19 has meant that reserves have been depleted but intentions are to build these back up to provide a buffer for the future.

Investment policy

The charity investment policy is to seek total returns whilst maintaining the real value of the portfolio and not subject it to undue risk.

Risk Management

The trustees are responsible for establishing and monitoring internal control systems within the charity. The major risk which may impact the activities of the charity have been reviewed during the year and the trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the charity.

Plans for future periods

The charity will continue to manage Waddesdon Hall.

Statement of Trustees' Responsibilities

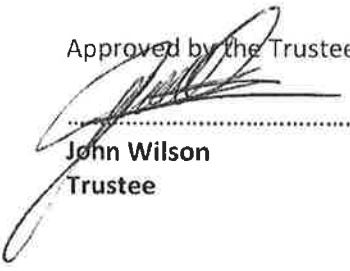
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing these statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8th July 2025 and signed on their behalf by:


.....
John Wilson
Trustee

WADDESDON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Waddesdon Hall (the charity) for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

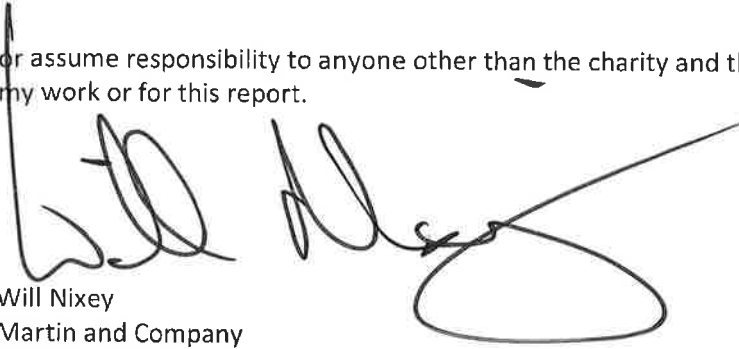
This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept

WADDES DON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Will Nixey
Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

Dated:

10th July 2025

WADDESDON HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted Fund £	Unrestricted Fund £	2024 Total £	2023 Total £
Income					
Donations and legacies	3	55,775	10,350	66,125	46,693
Charitable activities	4	-	103,315	103,315	97,151
Income from investments	5	-	395	395	387
Total income		55,775	114,060	169,835	144,231
Expenditure					
Charitable activities	7	(55,056)	(113,343)	(168,399)	(135,267)
Total expenditure		(55,056)	(113,343)	(168,399)	(135,267)
Net gains/(losses) on investments		-	308	308	1,163
Net (expenditure)/income for the year		719	1,025	1,744	10,127
Net movement in funds for the year		719	1,025	1,744	10,127
Total funds brought forward	16	3,710	12,207	15,917	5,790
Total funds carried forward		4,429	13,232	17,661	15,917

The notes on pages 9 to 14 form part of these accounts.

WADDESDON HALL

BALANCE SHEET

As at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	14,374		4,657	
Social investment	11	<u>13,923</u>		<u>13,615</u>	
			28,297		18,272
Current assets					
Stock	12	2,866		2,410	
Debtors	13	3,224		4,581	
Cash at bank and in hand		<u>10,731</u>		<u>13,488</u>	
Total current assets		<u>16,821</u>		<u>20,479</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	<u>(23,457)</u>		<u>(14,834)</u>	
Net current assets			21,661		5,645
Creditors: amounts falling due after more than one year	15		(4,000)		(8,000)
Total net assets			<u><u>17,661</u></u>		<u><u>15,917</u></u>
Capital and reserves					
Unrestricted Revenue Reserve	16		(691)		(1,408)
Restricted Revenue Reserve	16		4,429		3,710
Investment Revaluation Reserve	16		13,923		13,615
			<u><u>17,661</u></u>		<u><u>15,917</u></u>

The notes on pages 9 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the trustees on
and were signed on their behalf by:



 John Wilson
 Trustee

WADDESDON HALL

NOTES TO THE ACCOUNTS

1. General

Waddesdon Hall is an unincorporated charity and is registered in England and Wales. The principal office address is Estate Yard Office, Queen Street, Waddesdon, Buckinghamshire, HP18 0JW.

2. Principal Accounting Policies Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Waddesdon Hall constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis.

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover and other income

All incoming resources are included in the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income

Donations are recognised in the year in which the charity has entitlement to and probability of receipt and the amount can be reliably measured.

Charitable trading income is included when receivable.

Income from investments represent income from bank deposits and other investments, which is accounted for when it is receivable.

Expenditure

Expenditure is included on an accruals basis.

Expenditure on charitable activities comprise those expenses directly attributable to managing and running Waddesdon Hall.

Fixed assets

All fixed assets are stated at cost less depreciation.

Depreciation is provided on these assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Furniture, fixtures and equipment over 5 to 20 years

Social investments

Investments are stated at market value.

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

Revenue reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Endowment funds are subject to restrictions on their expenditure imposed by the donor.

3. Donations and legacies

	2024	2023
	£	£
Grants (non COVID recovery)	65,799	46,472
Fundraising	326	221
	66,125	46,693

4. Charitable activities

	2024	2023
	£	£
Lettings income	103,315	97,151
	103,315	97,151

5. Income from investments

	2024	2023
	£	£
Dividends	395	387
	395	387

6. Net income / (expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Independent examination fees	1,260	1,200
Depreciation	1,296	836
	1,260	1,200
	1,296	836

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

7. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	-	8,146	8,146	6,421
Consultancy Fees	4,600	32,152	36,752	27,152
Commission Paid	-	-	-	1,000
Party Decorations	11,500	3,781	15,281	17,551
Electricity	624	3,789	4,413	3,578
Gas	1,568	14,308	15,876	6,642
Waste disposal	-	1,310	1,310	1,585
Water and sewerage charges	117	1,440	1,557	1,294
Phone line and internet	-	457	457	902
Insurance	-	1,628	1,628	1,335
Property repairs and maintenance	4,661	3,283	7,944	5,927
Gardening	1,738	1,336	3,074	2,366
Cleaning materials	286	1,292	1,578	1,613
Cleaner	672	923	1,595	-
Sundry expenses	2,542	2,305	4,847	6,482
Accountancy and audit fees	6,000	1,260	7,260	7,200
Performing Rights Society	-	827	827	737
Advertising	500	2,400	2,900	1,841
IT costs	-	330	330	457
Bar purchase and staffing	381	27,071	27,452	26,851
Paypal charges	-	1,732	1,732	2,034
Legal and professional costs	-	180	180	385
Internal Hall Hire	19,378	1,228	20,606	9,856
Interest Payable	-	1,358	1,358	1,222
Depreciation	489	807	1,296	836
	55,056	113,343	168,399	135,267

8. Employees

	2024 £	2023 £
Wages	8,146	6,421
	8,146	6,421

The full time equivalent staff employed during the year was 1 (2023: 1)

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

9. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees in the year (2023: £nil)

10. Tangible Fixed Assets

	Property, plant and equipment £
Cost	
At 1 January 2024	21,135
Additions	11,013
At 31 December 2024	32,148
Depreciation	
At 1 January 2024	16,478
Charge in year	1,296
At 31 December 2024	17,776
Net book value at 31 December 2024	14,374
Net book value at 31 December 2023	4,657

The Village Hall was donated prior to the implementation in 1994 of the Statement of Recommended Practice and therefore has no original cost. Works undertaken in the year have been treated as property repairs and maintenance.

11. Investments, at market value

	2024 £	2023 £
Market value at 31 December 2023	13,615	12,452
Investment gains/(losses) for the year	308	1,163
Market value at 31 December 2024	13,923	13,615

12. Stock

	2024 £	2023 £
Bar stock	2,866	2,410

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	720	2,066
Other debtors	2,504	2,515
	3,224	4,581

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	4,000	4,000
Other creditors	(2,140)	2,061
Accruals, deferred income and interest payable	21,597	8,773
	23,457	14,834

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Refurbishment loan	4,000	8,000
	4,000	8,000

In January 2021, Waddesdon Hall received a loan of £20,000 for the refurbishment of the Hall. Repayment is phased over five years and interest is charged at 3.5% over the Bank of England Base rate. Due to the disruptions of the COVID pandemic, the first repayment was deferred and was paid in December 2022.

16. Capital and reserves

Waddesdon Hall - Capital and reserves

	Unrestricted revenue reserve £	Restricted Revenue reserve £	Investment revaluation reserve £	TOTAL £	2023 £
At 1 January 2024	(1,408)	3,710	13,615	15,917	5,790
Unrestricted (deficit) for the year	717			717	8,634
Restricted surplus for the year		719		719	330
(Decrease) in investment market value during the year			308	308	1,163
At 31 December 2024	(691)	4,429	13,923	17,661	15,917

WADDES DON HALL

17. Taxation Status

As a registered charity, the charity is exempt from taxation on its income and gains.

18. Related Party Transactions

There were no related party transactions during the year (2023: £0).

WADDESDON HALL

England & Wales - Charity number 300343

Accounts

**WADDESDON HALL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

REGISTERED CHARITY NUMBER 300343

WADDESDON HALL

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WADDESDON HALL

LEGAL AND ADMINISTRATIVE DETAILS

Charity name	Waddesdon Hall (the "charity")
Charity number	300343
Registered office	Estate Yard Office Queen Street Waddesdon Buckinghamshire HP18 0JW
Trustees	Garth Clark – resigned 19/09/23 SJP Trust Corporation Limited (Anna Austen and Craig Armstrong) John Wilson – appointed 19/09/23 Chris Swatton- appointed 19/09/23 Pippa Shirley – appointed 19/09/23
Bankers	Nat West Bank PLC 22 Market Square Aylesbury HP20 1SJ
Independent Examiner	Martin and Company Two Brewers House 50 North Street Thame Oxfordshire OX9 3BH

WADDES DON HALL

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

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Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that their activities, aims and strategies are for the public benefit.

Achievements and Financial Review

The charity has continued to meet its objectives in maintaining and managing Waddesdon Hall. It reported a surplus before gains or losses on investments of £9,964 for the year (2022: deficit of (£2,709)). The Hall has continued with another difficult year as the restrictions from the COVID-19 pandemic slowly eased. By the end of the year, the Hall was back to operating at pre-pandemic capacity and without restrictions.

At 31st December 2023 the charity had total funds amounting to £16,917 of which £33,710 were restricted in nature.

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the trustees.

Induction and training of trustees

Each of the current Trustees has some experience of charity trusteeship. Future trustees will have suitable backgrounds pertinent to the needs of the Hall.

Reserves policy

The trustees' policy is to hold reserves equivalent to six months running costs and to cover the costs

WADDES DON HALL

of a significant uninsured loss to buildings. The recent years of COVID-19 has meant that reserves

REPORT OF THE TRUSTEES (continued)

have been depleted but intentions are to build these back up to provide a buffer for the future.

Investment policy

The charity investment policy is to seek total returns whilst maintaining the real value of the portfolio and not subject it to undue risk.

Risk Management

The trustees are responsible for establishing and monitoring internal control systems within the charity. The major risk which may impact the activities of the charity have been reviewed during the year and the trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the charity.

Plans for future periods

The charity will continue to manage Waddesdon Hall.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Approved by the Trustees on 5th July 2024 and signed on their behalf by:


.....
John Wilson
Trustee

WADDESDON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of Waddesdon Hall (the charity) for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

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Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

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Independent examiner's statement

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- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

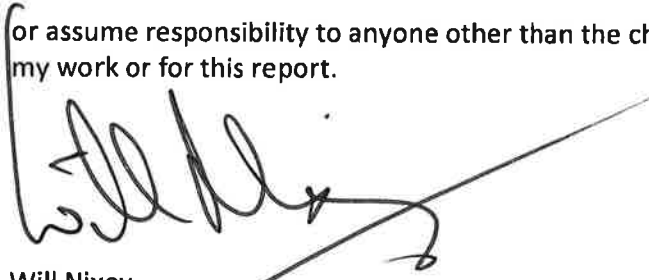
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WADDESDON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Will Nixey
Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

Dated: 9 July 2024

WADDES DON HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted Fund £	Unrestricted Fund £	2023 Total £	2022 Total £
Income					
Donations and legacies	3	41,472	5,221	46,693	32,348
Charitable activities	4	-	97,151	97,151	66,843
Income from investments	5	-	387	387	375
Total income		41,472	102,759	144,231	99,566
Expenditure					
Charitable activities	7	(41,142)	(94,125)	(135,267)	(102,275)
Total expenditure		(41,142)	(94,125)	(135,267)	(102,274)
Net gains/(losses) on investments		-	1,163	1,163	(1,638)
Net (expenditure)/income for the year		330	9,797	10,127	(4,347)
Net movement in funds for the year					
Total funds brought forward	16	3,380	2,410	5,790	10,137
Total funds carried forward		3,710	12,207	15,917	5,790

The notes on pages 9 to 14 form part of these accounts.

WADDES DON HALL

BALANCE SHEET

As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	4,657		5,493	
Social investment	11	<u>13,615</u>		<u>12,452</u>	
			18,272		17,945
Current assets					
Stock	12	2,410		2,719	
Debtors	13	4,581		5,291	
Cash at bank and in hand		<u>13,488</u>		<u>13,045</u>	
Total current assets		<u>20,479</u>		<u>21,055</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	<u>(14,834)</u>		<u>(21,210)</u>	
Net current assets			5,645		3,844
Creditors: amounts falling due after more than one year	15		(8,000)		(12,000)
Total net assets			<u><u>15,917</u></u>		<u><u>5,790</u></u>
Capital and reserves					
Unrestricted Revenue Reserve	16		(1,408)		(10,042)
Restricted Revenue Reserve	16		3,710		3,380
Investment Revaluation Reserve	16		13,615		12,452
			<u><u>15,917</u></u>		<u><u>5,790</u></u>

The notes on pages 9 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the trustees on *5th July 2024*
and were signed on their behalf by:



 John Wilson
 Trustee

WADDESDON HALL

NOTES TO THE ACCOUNTS

1. General

Waddesdon Hall is an unincorporated charity and is registered in England and Wales. The principal office address is Estate Yard Office, Queen Street, Waddesdon, Buckinghamshire, HP18 0JW.

2. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Waddesdon Hall constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis.

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover and other income

All incoming resources are included in the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income

Donations are recognised in the year in which the charity has entitlement to and probability of receipt and the amount can be reliably measured.

Charitable trading income is included when receivable.

Income from investments represent income from bank deposits and other investments, which is accounted for when it is receivable.

Expenditure

Expenditure is included on an accruals basis.

Expenditure on charitable activities comprise those expenses directly attributable to managing and running Waddesdon Hall.

Fixed assets

All fixed assets are stated at cost less depreciation.

Depreciation is provided on these assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Furniture, fixtures and equipment over 5 to 20 years

Social investments

Investments are stated at market value.

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

Revenue reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Endowment funds are subject to restrictions on their expenditure imposed by the donor.

3. Donations and legacies

	2023	2022
	£	£
Grants (non COVID recovery)	46,472	29,370
COVID recovery grants	-	2,667
Fundraising	221	311
	46,693	32,348

4. Charitable activities

	2023	2022
	£	£
Lettings income	97,151	66,843
	97,151	66,843

5. Income from investments

	2023	2022
	£	£
Dividends	387	375
	387	375

6. Net income / (expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Independent examination fees	1,200	1,145
Depreciation	836	916
	836	916

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

7. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff costs	188	6,233	6,421	6,115
Consultancy Fees	1,352	25,800	27,152	15,300
Commission Paid	-	1,000	1,000	1,000
Party Decorations	7,468	10,083	17,551	4,267
Electricity	3,023	555	3,578	3,792
Gas	5,029	1,613	6,642	5,308
Waste disposal	520	1,065	1,585	1,334
Water and sewerage charges	-	1,294	1,294	473
Phone line and internet	-	902	902	1,154
Insurance	-	1,335	1,335	1,157
Property repairs and maintenance	1,222	4,705	5,927	16,905
Gardening	580	1,786	2,366	1,750
Cleaning materials	261	1,352	1,613	1,136
Sundry expenses	4,288	2,195	6,482	13,843
Accountancy and audit fees	6,000	1,200	7,200	7,145
Performing Rights Society	-	737	737	60
Advertising	100	1,741	1,841	1,199
IT costs	-	457	457	440
Bar purchase and staffing	1,153	25,697	26,851	15,309
Paypal charges	-	2,034	2,034	1,150
Legal and professional costs	250	135	385	1,540
Internal Hall Hire	9,708	148	9,856	-
Interest Payable	-	1,222	1,222	981
Depreciation	-	836	836	916
	41,142	94,125	135,267	102,274

8. Employees

	2023 £	2022 £
Wages	6,421	6,115
Other costs and pension costs	-	-
	6,421	6,115

The full time equivalent staff employed during the year was 1 (2022: 1)

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

9. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees in the year (2022: £nil)

10. Tangible Fixed Assets

	Property, plant and equipment £
Cost	
At 1 January 2023	21,135
Additions	-
At 31 December 2023	21,135
Depreciation	
At 1 January 2023	15,642
Charge in year	836
At 31 December 2023	16,478
Net book value at 31 December 2023	4,657
Net book value at 31 December 2022	5,493

The Village Hall was donated prior to the implementation in 1994 of the Statement of Recommended Practice and therefore has no original cost. Works undertaken in the year have been treated as property repairs and maintenance.

11. Investments, at market value

	2023 £	2022 £
Market value at 31 December 2021	12,452	14,090
Investment gains/(losses) for the year	1,163	(1,638)
Market value at 31 December 2022	13,615	12,452

12. Stock

	2023 £	2022 £
Bar stock	2,410	2,719

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	2,066	3,766
Other debtors	2,515	1,525
	4,581	5,291

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,000	4,000
Other creditors	2,061	4,508
Accruals, deferred income and interest payable	8,773	12,702
	14,834	21,210

15. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Refurbishment loan	8,000	12,000
	8,000	12,000

In January 2021, Waddesdon Hall received a loan of £20,000 for the refurbishment of the Hall. Repayment is phased over five years and interest is charged at 3.5% over the Bank of England Base rate. Due to the disruptions of the COVID pandemic, the first repayment was deferred and was paid in December 2022.

16. Capital and reserves

	Unrestricted revenue reserve	Restricted revenue reserve	Investment revaluation reserve	TOTAL	2022
	£	£	£	£	£
At 1 January 2023	(10,042)	3,380	12,452	5,790	10,137
Unrestricted (deficit) for the year	8,634	-	-	8,634	(4,827)
Restricted surplus for the year	-	330	-	330	2,118
(Decrease) in investment market value during the year	-	-	1,163	1,163	(1,638)
At 31 December 2023	(1,408)	3,710	13,615	15,917	5,790

17. Taxation Status

WADDESDON HALL

As a registered charity, the charity is exempt from taxation on its income and gains.

18. Related Party Transactions

There were no (2022: £0) related party transactions during the year.

WADDESDON HALL

England & Wales - Charity number 300343

Accounts

**WADDES DON HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

REGISTERED CHARITY NUMBER 300343

WADDESDON HALL

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WADDESDON HALL

LEGAL AND ADMINISTRATIVE DETAILS

Charity name	Waddesdon Hall (the "charity")
Charity number	300343
Registered office	Estate Yard Office Queen Street Waddesdon Buckinghamshire HP18 0JW
Trustees	Garth Clark SJP Trust Corporation Limited
Bankers	Nat West Bank PLC 22 Market Square Aylesbury HP20 1SJ
Independent examiner	Darren Croucher Bsc (Hons) FCCA, ACA Crouchers Ltd 2 Copperhouse court Caldecotte business park Milton Keynes Buckinghamshire MK7 8NL

WADDES DON HALL

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

Waddesdon Hall is a registered charitable trust, number 300343. The Charity was registered on 5th April 1968 and is governed by its governing document The Trust Deed dated 5th April 1968 and amended by a resolution on 12th September 2012.

The activities of the charity are managed by a Management Committee of Managing Trustees, supported by the Custodian Trustees.

Objects and activities

The charity manages the Village Hall at Waddesdon for the use of the villagers of Waddesdon and the surrounding neighbourhood. These objectives are met by providing a venue for use for meetings, lectures and classes and other forms of recreation and leisure-time occupation without distinction of sex, or of political, religious or other opinions, in order to improve the conditions of life for members of the local community.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that their activities, aims and strategies are for the public benefit.

Achievements and Financial Review

The charity has continued to meet its objectives in maintaining and managing Waddesdon Hall. It reported a deficit before gains or losses on investments of £2,708 for the year (2021: deficit of £8,065). The Hall has continued with another difficult year as the restrictions from the COVID-19 pandemic slowly eased. By the end of the year, the Hall was back to operating at pre-pandemic capacity and without restrictions.

Recruitment and appointment of trustees

Managing Trustees are elected by the members or co-opted by the trustees.

Induction and training of trustees

Each of the current Managing Trustees has some experience of charity trusteeship. Future trustees will have suitable backgrounds pertinent to the needs of the Hall.

Reserves policy

The trustees' policy is to hold reserves equivalent to six months running costs and to cover the costs of a significant uninsured loss to buildings. The recent years of COVID-19 has meant that reserves

WADDESDON HALL

REPORT OF THE TRUSTEES (continued)

have been depleted but intentions are to build these back up to provide a buffer for the future.

Investment policy

The charity investment policy is to seek total returns whilst maintaining the real value of the portfolio and not subject it to undue risk.

Risk Management

The trustees are responsible for establishing and monitoring internal control systems within the charity. The major risk which may impact the activities of the charity have been reviewed during the year and the trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the charity.

Plans for future periods

The charity will continue to manage Waddesdon Hall.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing these statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/06/2023..... and signed on their behalf by:


.....
Trustee

WADDESDON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of Waddesdon Hall (the charity) for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept

WADDES DON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Darren Croucher
Independent Examiner
Crouchers Limited
2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
MK7 8NL

Dated: 26.06.2023

WADDES DON HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted Fund £	Unrestricted Fund £	2022 Total £	2021 Total £
Income					
Donations and legacies	3	24,370	7,978	32,348	29,327
Charitable activities	4	-	66,843	66,843	21,072
Income from investments	5	-	375	375	363
Total income		24,370	75,196	99,566	50,762
Expenditure					
Charitable activities	7	(22,252)	(80,023)	(102,275)	(58,827)
Total expenditure		(22,252)	(80,023)	(102,275)	(58,827)
Net gains/(losses) on investments		-	(1,638)	(1,638)	1,733
Net (expenditure)/income for the year		2,118	(6,465)	(4,347)	(6,332)
Net movement in funds for the year					
Total funds brought forward	16	1,262	8,875	10,137	16,469
Total funds carried forward		3,380	(2,410)	5,790	10,137

The notes on pages 9 to 14 form part of these accounts.

WADDESDON HALL

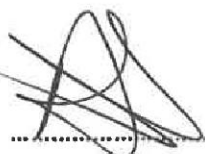
BALANCE SHEET

As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	5,493		6,410	
Social investment	11	<u>12,452</u>		<u>14,090</u>	
			17,945		20,500
Current assets					
Stock	12	2,719		1,032	
Debtors	13	5,291		6,310	
Cash at bank and in hand		<u>13,045</u>		<u>6,837</u>	
Total current assets		<u>21,055</u>		<u>14,179</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	<u>(21,210)</u>		<u>(8,542)</u>	
Net current assets			(155)		5,637
Creditors: amounts falling due after more than one year	15		(12,000)		(16,000)
Total net assets			<u><u>5,790</u></u>		<u><u>10,137</u></u>
Capital and reserves					
Unrestricted Revenue Reserve	16		(10,042)		(5,215)
Restricted Revenue Reserve	16		3,380		1,262
Investment Revaluation Reserve	16		12,452		14,090
			<u><u>5,790</u></u>		<u><u>10,137</u></u>

The notes on pages 9 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the trustees on 26/06/2023...
and were signed on their behalf by:



 Trustee

WADDESDON HALL

NOTES TO THE ACCOUNTS

1. General

Waddesdon Hall is an unincorporated charity and is registered in England and Wales. The principal office address is Estate Yard Office, Queen Street, Waddesdon, Buckinghamshire, HP18 0JW.

2. Principal Accounting Policies Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Waddesdon Hall constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis.

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover and other income

All incoming resources are included in the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income

Donations are recognised in the year in which the charity has entitlement to and probability of receipt and the amount can be reliably measured.

Charitable trading income is included when receivable.

Income from investments represent income from bank deposits and other investments, which is accounted for when it is receivable.

Expenditure

Expenditure is included on an accruals basis.

Expenditure on charitable activities comprise those expenses directly attributable to managing and running Waddesdon Hall.

Fixed assets

All fixed assets are stated at cost less depreciation.

Depreciation is provided on these assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Furniture, fixtures and equipment over 5 to 20 years

Social investments

Investments are stated at market value.

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

Revenue reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Endowment funds are subject to restrictions on their expenditure imposed by the donor.

3.	Donations and legacies	2022	2021
		£	£
	Grants (non COVID recovery)	29,370	13,003
	COVID recovery grants	2,667	16,264
	Fundraising	311	60
		32,348	29,327
4.	Charitable activities	2022	2021
		£	£
	Lettings income	66,843	21,072
		66,843	21,072
5.	Income from investments	2022	2021
		£	£
	Dividends	375	363
		375	363
6.	Net income / (expenditure) for the year	2022	2021
	This is stated after charging:	£	£
	Independent examination fees	1,145	1,016
	Depreciation	916	1,561

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

7. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Staff costs	-	6,115	6,115	4,506
Consultancy Fees	-	15,300	15,300	13,800
Commission Paid	-	1,000	1,000	-
Party Decorations	-	4,267	4,267	357
Electricity	-	3,792	3,792	1,320
Gas	-	5,308	5,308	3,214
Waste disposal	-	1,334	1,334	1,157
Water and sewerage charges	-	473	473	757
Phone line and internet	-	1,154	1,154	1,135
Insurance	-	1,157	1,157	1,099
Property repairs and maintenance	3,895	13,010	16,905	11,172
Gardening	-	1,750	1,750	-
Cleaning materials	-	1,136	1,136	477
Sundry expenses	11,357	2,487	13,844	3,156
Accountancy and audit fees	6,000	1,145	7,145	7,016
Performing Rights Society	-	60	60	1,444
Advertising	-	1,199	1,199	1,064
IT costs	-	440	440	443
Bar purchase and staffing	-	15,309	15,309	3,243
Paypal charges	-	1,150	1,150	245
Legal and professional costs	1,000	540	1,540	1,000
Interest Payable	-	981	981	660
Depreciation	-	916	916	1,562
	22,252	80,023	102,275	58,827

8. Employees

	2022 £	2021 £
Wages	6,115	4,506
	6,115	4,506

The full time equivalent staff employed during the year was 1 (2021: 1)

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

9. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees in the year (2021: £nil)

10. Tangible Fixed Assets

	Property, plant and equipment £
Cost	
At 1 January 2022	21,135
At 31 December 2022	21,135
Depreciation	
At 1 January 2022	14,725
Charge in year	916
At 31 December 2022	15,642
Net book value at 31 December 2022	5,493
Net book value at 31 December 2021	6,410

The Village Hall was donated prior to the implementation in 1994 of the Statement of Recommended Practice and therefore has no original cost. Works undertaken in the year have been treated as property repairs and maintenance.

11. Investments, at market value

	2022 £	2021 £
Market value at 31 December 2021	14,090	12,357
Investment gains/(losses) for the year	(1,638)	1,733
Market value at 31 December 2022	12,452	14,090

12. Stock

	2022 £	2021 £
Bar stock	2,719	1,032

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	3,766	1,800
Other debtors	1,525	4,510
	5,291	6,310

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Refurbishment Loan	4,000	4,000
Other creditors	4,508	(767)
Accruals, deferred income and interest payable	12,702	5,309
	21,210	8,542

15. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Refurbishment loan	12,000	16,000

In January 2021, Waddesdon Hall received a loan of £20,000 for the refurbishment of the Hall. Repayment is phased over five years and interest is charged at 3.5% over the Bank of England Base rate. Due to the disruptions of the COVID pandemic, the first repayment was deferred and was paid in December 2022.

16. Capital and reserves

	Unrestricted revenue reserve	Restricted revenue reserve	Investment revaluation reserve	TOTAL	2021
	£	£	£	£	£
At 1 January 2022	(5,215)	1,262	14,090	10,137	16,469
Unrestricted (deficit) for the year	(4,827)	-	-	(4,827)	(5,215)
Restricted surplus for the year	-	2,118	-	2,118	1,262
(Decrease) in investment market value during the year	-	-	(1,638)	(1,638)	14,090
At 31 December 2022	(10,042)	3,380	12,452	5,790	10,137

17. Taxation Status

As a registered charity, the charity is exempt from taxation on its income and gains.

WADDESDON HALL

England & Wales - Charity number 300343

Accounts

**WADDES DON HALL
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

REGISTERED CHARITY NUMBER 300343

WADDESDON HALL

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WADDESDON HALL

LEGAL AND ADMINISTRATIVE DETAILS

Charity name Waddesdon Hall (the "charity")

Charity number 300343

Registered office Estate Yard Office
Queen Street
Waddesdon
Buckinghamshire
HP18 0JW

Trustees Garth Clark
SJP Trust Corporation Limited

Bankers Nat West Bank PLC
22 Market Square
Aylesbury
HP20 1SJ

WADDES DON HALL

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

Waddesdon Hall is a registered charitable trust, number 300343. The Charity was registered on 5th April 1968 and is governed by its governing document The Trust Deed dated 5th April 1968 and amended by a resolution on 12th September 2012.

The activities of the charity are managed by its trustees who are supported by a committee of elected officers.

Objects and activities

The charity manages the Village Hall at Waddesdon for the use of the villagers of Waddesdon and the surrounding neighbourhood. These objectives are met by providing a venue for use for meetings, lectures and classes and other forms of recreation and leisure-time occupation without distinction of sex, or of political, religious or other opinions, in order to improve the conditions of life for members of the local community.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that their activities, aims and strategies are for the public benefit.

Achievements and Financial Review

The charity has continued to meet its objectives in maintaining and managing Waddesdon Hall. It reported a deficit before gains or losses on investments of £8,065 for the year (2020: deficit of £5,432). The Hall has had a very difficult year due to the restrictions from the COVID-19 pandemic. The Hall has been closed for business for a large part of the year and any bookings have been limited on numbers.

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the trustees.

Induction and training of trustees

Each of the current Trustees has experience of charity trusteeship. Future trustees will have suitable backgrounds pertinent to the pursuit of the Foundation's objects.

Reserves policy

The trustees' policy is to hold reserves equivalent to six months running costs and to cover the costs of a significant uninsured loss to buildings.

WADDES DON HALL

REPORT OF THE TRUSTEES (continued)

Investment policy

The charity investment policy is to seek total returns whilst maintaining the real value of the portfolio and not subject it to undue risk.

Risk Management

The trustees are responsible for establishing and monitoring internal control systems within the charity. The major risk which may impact the activities of the charity have been reviewed during the year and the trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the charity.

Plans for future periods

The charity will continue to manage Waddesdon Hall.

COVID-19

The outbreak of Covid-19 and the government mandated lockdown across the UK, meant that Waddesdon Hall was closed between 1st January and 17th May 2021. Successful bids were made for grant funding to support the Hall during closure and costs have been kept to a minimum. As a result, the Trustees do not expect the closure to have a long term effect on the Hall's finances.

Statement of Trustees' Responsibilities

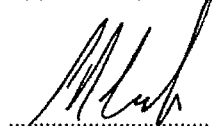
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing these statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 08/09/2022 and signed on their behalf by:



Garth Clark - Trustee

WADDES DON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Waddesdon Hall (the charity) for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept

WADDES DON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Elizabeth Newell BA (Hons) FCA
Independent Examiner
Fellow of the Institute of Chartered Accountants in England & Wales
Moorgate House
201 Silbury Boulevard
Milton Keynes MK9 1LZ

Dated: 12/09/2022

WADDESDON HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted Fund £	Unrestricted Fund £	2021 Total £	2020 Total £
Income					
Donations and legacies	3	8,003	21,324	29,327	50,748
Charitable activities	4	-	21,072	21,072	19,120
Income from investments	5	-	363	363	358
Total income		8,003	42,759	50,762	70,226
Expenditure					
Charitable activities	7	(10,021)	(48,806)	(58,827)	(75,658)
Total expenditure		(10,021)	(48,806)	(58,827)	(75,658)
Net gains/(losses) on investments		-	1,733	1,733	743
Net (expenditure)/income for the year		(2,018)	(4,314)	(6,332)	(4,689)
Net movement in funds for the year					
Total funds brought forward	16	3,280	13,189	16,469	21,158
Total funds carried forward		1,262	8,875	10,137	16,469

The notes on pages 9 to 14 form part of these accounts.

WADDESDON HALL

BALANCE SHEET

As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	6,410		7,971	
Social investment	11	<u>14,090</u>		<u>12,357</u>	
			20,500		20,328
Current assets					
Stock	12	1,032		570	
Debtors	13	6,310		5,674	
Cash at bank and in hand		<u>6,837</u>		<u>13,831</u>	
Total current assets		<u>14,179</u>		<u>20,075</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	<u>(8,542)</u>		<u>(3,934)</u>	
Net current assets			5,637		16,141
Creditors: amounts falling due after more than one year	15		(16,000)		(20,000)
Total net assets			<u>10,137</u>		<u>16,469</u>
Capital and reserves					
Unrestricted Revenue Reserve	16		(5,215)		832
Restricted Revenue Reserve	16		1,262		3,280
Endowment Reserve	16		-		-
Investment Revaluation Reserve	16		14,090		12,357
			<u>10,137</u>		<u>16,469</u>

The notes on pages 9 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the trustees on 08/09/2022 and were signed on their behalf by:



.....
Garth Clark - Trustee

WADDESDON HALL

NOTES TO THE ACCOUNTS

1. General

Waddesdon Hall is an unincorporated charity and is registered in England and Wales. The principal office address is Estate Yard Office, Queen Street, Waddesdon, Buckinghamshire, HP18 0JW.

2. Principal Accounting Policies Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Waddesdon Hall constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis.

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has funds held within investments which the Trustees are able to withdraw from and therefore the charity continues to adopt the going concern basis in preparing its financial statements.

Turnover and other income

All incoming resources are included in the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income

Donations are recognised in the year in which the charity has entitlement to and probability of receipt and the amount can be reliably measured.

Charitable trading income is included when receivable.

Income from investments represent income from bank deposits and other investments, which is accounted for when it is receivable.

Expenditure

Expenditure is included on an accruals basis.

Expenditure on charitable activities comprise those expenses directly attributable to managing and running Waddesdon Hall.

Fixed assets

All fixed assets are stated at cost less depreciation.

Depreciation is provided on these assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Furniture, fixtures and equipment over 5 to 20 years

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

Social investments

Investments are stated at market value.

Revenue reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Endowment funds are subject to restrictions on their expenditure imposed by the donor.

3. Donations and legacies

	2021	2020
	£	£
Grants (non COVID recovery)	13,003	32,843
COVID recovery grants	16,264	17,835
Fundraising	60	70
	29,327	50,748

4. Charitable activities

	2021	2020
	£	£
Lettings income	21,072	19,078
Book royalties	0	38
Lottery ticket sales commission	0	4
	21,072	19,120

5. Income from investments

	2021	2020
	£	£
Dividends	363	356
Interest received	0	2
	363	358

6. Net income / (expenditure) for the year

	2021	2020
	£	£
This is stated after charging:		
Independent examination fees	1,016	989
Depreciation	1,561	2,048
	2,577	3,037

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

7. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff costs	-	4,506	4,506	3,998
Consultancy Fees	-	13,800	13,800	10,156
Party Decorations	-	357	357	75
Electricity	-	1,320	1,320	(103)
Gas	-	3,214	3,214	5,224
Waste disposal	-	1,157	1,157	990
Water and sewerage charges	-	757	757	1,182
Phone line and internet	-	1,135	1,135	640
Insurance	-	1,099	1,099	990
Property repairs and maintenance	3,021	8,151	11,172	40,935
Repairs and renewals	-	-	-	1,219
Cleaning materials	-	477	477	1,262
Sundry expenses	-	3,156	3,156	1,193
Accountancy and audit fees	6,000	1,016	7,016	1,989
Performing Rights Society	-	1,444	1,444	662
Advertising	-	1,064	1,064	-
IT costs	-	443	443	170
Bar purchase and staffing	-	3,243	3,243	2,002
Paypal charges	-	245	245	26
Legal and professional costs	1,000	-	1,000	1,000
Interest Payable	-	660	660	-
Depreciation	-	1,562	1,562	2,048
	10,021	48,806	58,827	75,658

8. Employees

	2021 £	2020 £
Wages	4,506	3,988
Other costs and pension costs	-	-
	3,988	3,988

The full time equivalent staff employed during the year was 1 (2020: 1)

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

9. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees in the year (2020: £nil)

10. Tangible Fixed Assets

	Property, plant and equipment £
Cost	
At 1 January 2021	21,135
Additions	-
At 31 December 2021	21,135
Depreciation	
At 1 January 2021	13,164
Charge in year	1,561
At 31 December 2021	14,725
Net book value at 31 December 2021	6,410
Net book value at 31 December 2020	7,971

The Village Hall was donated prior to the implementation in 1994 of the Statement of Recommended Practice and therefore has no original cost. Works undertaken in the year have been treated as property repairs and maintenance.

11. Investments, at market value

	2021 £	2020 £
Market value at 31 December 2020	12,357	11,614
Investment gains for the year	1,733	743
Market value at 31 December 2021	14,090	12,357

12. Stock

	2021 £	2020 £
Bar stock	1,032	570

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

13. Debtors

	2021	2020
	£	£
Prepayments and accrued income	1,800	2,440
Other debtors	4,510	3,234
	6,310	5,674

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Refurbishment loan	4,000	-
Other creditors	(767)	(389)
Accruals, deferred income and interest payable	5,309	4,323
	8,542	3,934

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Refurbishment loan	16,000	20,000

In January 2020, Waddesdon Hall received a loan of £20,000 for the refurbishment of the Hall. Repayment is phased over five years and interest is charged at 3.5% over the Bank of England Base rate. Due to the disruptions of the COVID pandemic, the first repayment was deferred and is now due in 2022.

16. Capital and reserves

	2021	2020
	£	£
Revenue reserve		
At 1 January 2021	4,112	9,544
Unrestricted (deficit)/surplus for the year	(6,047)	(14,046)
Transfer from Endowment reserve	-	-
Transfer from investment revaluation reserve	-	-
Restricted (deficit)/surplus for the year	(2,018)	8,614
At 31 December 2021	(3,953)	4,112
Analysis:		
Unrestricted revenue reserve	(5,215)	832
Restricted revenue reserve	1,262	3,280
At 31 December 2021	(3,953)	4,112

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

Capital and reserves (continued)

	2021 £	2020 £
Endowment reserve		
At 1 January 2021 and 31 December 2021	-	-
Investment Revaluation reserve		
At 1 January 2021	12,357	11,614
Increase in market value during the year	1,733	743
At 31 December 2021	14,090	12,357
Total Capital and Reserves	10,137	16,469

17. Taxation Status

As a registered charity, the charity is exempt from taxation on its income and gains.

WADDESDON HALL

England & Wales - Charity number 300343

Accounts

WADES DON HALL

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WADDESDON HALL

LEGAL AND ADMINISTRATIVE DETAILS

Charity name	Waddesdon Hall (the "charity")
Charity number	300343
Registered office	Estate Yard Office Queen Street Waddesdon Buckinghamshire HP18 0JW
Trustees	Garth Clark SJP Trust Corporation Limited
Bankers	Nat West Bank PLC 22 Market Square Aylesbury HP20 1SJ

WADDES DON HALL

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's governing document and applicable law.

Structure, Governance and Management

Waddesdon Hall is a registered charitable trust, number 300343. The Charity was registered on 5th April 1968 and is governed by its governing document The Trust Deed dated 5th April 1968 and amended by a resolution on 12th September 2012.

The activities of the charity are managed by its trustees who are supported by a committee of elected officers.

Objects and activities

The charity manages the Village Hall at Waddesdon for the use of the villagers of Waddesdon and the surrounding neighbourhood. These objectives are met by providing a venue for use for meetings, lectures and classes and other forms of recreation and leisure-time occupation without distinction of sex, or of political, religious or other opinions, in order to improve the conditions of life for members of the local community.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that their activities, aims and strategies are for the public benefit.

Achievements and Financial Review

The charity has continued to meet its objectives in maintaining and managing Waddesdon Hall. It reported a deficit before gains or losses on investments of £5,432 for the year (2019: deficit of £26,035). The Hall has had a very difficult year due to the restrictions from the COVID-19 pandemic. The Hall has been closed for business for a large part of the year and any bookings have been limited on numbers. The period of closure has allowed for the refurbishment programme to be completed.

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the trustees.

Induction and training of trustees

Each of the current Trustees has experience of charity trusteeship. Future trustees will have suitable backgrounds pertinent to the pursuit of the Foundation's objects.

Reserves policy

The trustees' policy is to hold reserves equivalent to six months running costs and to cover the costs of a significant uninsured loss to buildings.

WADDESDON HALL

REPORT OF THE TRUSTEES (continued)

Investment policy

The charity investment policy is to seek total returns whilst maintaining the real value of the portfolio and not subject it to undue risk.

Risk Management

The trustees are responsible for establishing and monitoring internal control systems within the charity. The major risk which may impact the activities of the charity have been reviewed during the year and the trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the charity.

Plans for future periods

The charity will continue to manage Waddesdon Hall.

COVID-19

The outbreak of Covid-19 and the government mandated lockdown across the UK, meant that Waddesdon Hall was closed from 21 March 2020. The closure remained in place throughout the summer 2020 with limited reopening in the Autumn. The Hall was fully closed for six months of the year and its periods of opening in the later part of the year were significantly compromised in terms of extent and potential for income generation. Successful bids were made for grant funding to support the Hall during closure and costs have been kept to a minimum. As a result, the Trustees do not expect the closure to have a long term effect on the Hall's finances.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing these statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 01.10.2021 and signed on their behalf by:


.....

Garth Clark - Trustee

WADDES DON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Waddesdon Hall (the charity) for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept

WADDESDON HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Elizabeth Newell BA (Hons) FCA
Independent Examiner
Fellow of the Institute of Chartered Accountants in England & Wales
Moorgate House
201 Silbury Boulevard
Milton Keynes MK9 1LZ

Dated: 19/10/2021

WADDESDON HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted Fund £	Unrestricted Fund £	2020 Total £	2019 Total £
Income					
Donations and legacies	3	32,843	17,905	50,748	55,008
Charitable activities	4	-	19,120	19,120	23,345
Income from investments	5	-	358	358	592
Total income		32,843	37,383	70,226	78,945
Expenditure					
Charitable activities	7	(24,229)	(51,429)	(75,658)	(104,980)
Total expenditure		(24,229)	(51,429)	(75,658)	(104,980)
Net gains/(losses) on investments		-	743	743	1,986
Net (expenditure)/income for the year		8,614	(13,303)	(4,689)	(24,049)
Net movement in funds for the year					
Total funds brought forward	16	(5,334)	26,492	21,158	45,207
Total funds carried forward		3,280	13,189	16,469	21,158

The notes on pages 9 to 14 form part of these accounts.

WADDESDON HALL

BALANCE SHEET

As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	7,971		8,250	
Social investment	11	<u>12,357</u>		<u>11,614</u>	
			20,328		19,864
Current assets					
Stock	12	570		1,310	
Debtors	13	5,674		3,523	
Cash at bank and in hand		<u>13,831</u>		<u>10,251</u>	
Total current assets		20,075		15,084	
Current liabilities					
Creditors: amounts falling due within one year	14	<u>(3,934)</u>		<u>(13,790)</u>	
Net current assets			16,141		1,294
Creditors: amounts falling due after more than one year	15		(20,000)		-
Total net assets			<u>16,469</u>		<u>21,158</u>
Capital and reserves					
Unrestricted Revenue Reserve	16		832		14,878
Restricted Revenue Reserve	16		3,280		(5,334)
Endowment Reserve	16		-		-
Investment Revaluation Reserve	16		12,357		11,614
			<u>16,469</u>		<u>21,158</u>

The notes on pages 9 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the trustees on 01.10.2021 and were signed on their behalf by:



.....
Garth Clark - Trustee

WADDESDON HALL

NOTES TO THE ACCOUNTS

1. General

Waddesdon Hall is an unincorporated charity and is registered in England and Wales. The principle office address is Windmill Hill, Silk Street, Waddesdon, Aylesbury, Buckinghamshire, HP18 0JZ.

2. Principal Accounting Policies Basis of Accounting

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Waddesdon Hall constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis.

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover and other income

All incoming resources are included in the income and expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income

Donations are recognised in the year in which the charity has entitlement to and probability of receipt and the amount can be reliably measured.

Charitable trading income is included when receivable.

Income from investments represent income from bank deposits and other investments, which is accounted for when it is receivable.

Expenditure

Expenditure is included on an accruals basis.

Expenditure on charitable activities comprise those expenses directly attributable to managing and running Waddesdon Hall.

Fixed assets

All fixed assets are stated at cost less depreciation.

Depreciation is provided on these assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Furniture, fixtures and equipment over 5 to 20 years

Social investments

Investments are stated at market value.

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

Revenue reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Endowment funds are subject to restrictions on their expenditure imposed by the donor.

3. Donations and legacies

	2020	2019
	£	£
Grants (non COVID recovery)	32,843	54,898
COVID recovery grants	17,835	-
Fundraising	70	110
	50,748	55,008

4. Charitable activities

	2020	2019
	£	£
Lettings income	19,078	23,307
Book royalties	38	-
Lottery ticket sales commission	4	38
	19,120	23,345

5. Income from investments

	2020	2019
	£	£
Dividends	356	561
Interest received	2	31
	358	592

6. Net income / (expenditure) for the year

	2020	2019
	£	£
This is stated after charging:		
Independent examination fees	989	960
Depreciation	2,048	1,049
	3,037	2,009

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

7. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Staff costs	-	3,998	3,998	5,443
Consultancy Fees	-	10,156	10,156	13,167
Party Decorations	-	75	75	831
Electricity	-	(103)	(103)	1,858
Gas	-	5,224	5,224	5,158
Waste disposal	-	990	990	1,337
Water and sewerage charges	-	1,182	1,182	475
Phone line and internet	-	640	640	411
Insurance	-	990	990	1,329
Property repairs and maintenance	22,229	18,706	40,935	61,301
Repairs and renewals	-	1,219	1,219	1,447
Cleaning materials	-	1,262	1,262	1,075
Sundry expenses	-	1,193	1,193	500
Accountancy and audit fees	1,000	989	1,989	1,960
Performing Rights Society	-	662	662	753
Fundraising expenses	-	-	-	50
Postage and stationery	-	-	-	7
Advertising	-	-	-	417
IT costs	-	170	170	378
Bar purchase and staffing	-	2,002	2,002	3,111
Paypal charges	-	26	26	553
Legal and professional costs	1,000	-	1,000	2,380
Depreciation	-	2,048	2,048	1,049
	24,229	51,429	75,658	104,980

8. Employees

	2020 £	2019 £
Wages	3,988	5,433
Other costs and pension costs	-	-
	3,988	5,433

The full time equivalent staff employed during the year was 1 (2019: 1)

WADDESDON HALL

NOTES TO THE ACCOUNTS (continued)

9. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees in the year (2019: £nil)

10. Tangible Fixed Assets

	Property, plant and equipment £
Cost	
At 1 January 2020	19,366
Additions	1,769
At 31 December 2020	21,135
Depreciation	
At 1 January 2020	11,116
Charge in year	2,048
At 31 December 2020	13,164
Net book value at 31 December 2020	7,971
Net book value at 31 December 2019	8,250

The Village Hall was donated prior to the implementation in 1994 of the Statement of Recommended Practice and therefore has no original cost. Works undertaken in the year have been treated as property repairs and maintenance.

11. Investments, at market value

	2020 £	2019 £
Market value at 31 December 2019	11,614	15,406
Investment gains/(losses) for the year	743	1,986
Sales proceeds on disposal	-	(5,778)
Market value at 31 December 2020	12,357	11,614

12. Stock

	2020 £	2019 £
Bar stock	570	1,310

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

13. Debtors

	2020	2019
	£	£
Prepayments and accrued income	2,440	1,089
Other debtors	3,234	2,434
	5,674	3,523

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	(389)	7,582
Accruals and deferred income	4,323	6,208
	3,934	13,790

15. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Refurbishment loan	20,000	-

In January 2020, Waddesdon Hall received a loan of £20,000 for the refurbishment of the Hall. Repayment is phased over five years and interest is charged at 3.5% over the Bank of England Base rate. Due to the disruptions of the COVID pandemic, the first repayment was deferred and is now due in January 2022.

16. Capital and reserves

	2020	2019
	£	£
Revenue reserve		
At 1 January 2020	9,544	19,801
Unrestricted (deficit)/surplus for the year	(14,046)	(20,701)
Transfer from Endowment reserve	-	10,000
Transfer from investment revaluation reserve	-	5,778
Restricted (deficit)/surplus for the year	8,614	(5,334)
At 31 December 2020	4,112	9,544
Analysis:		
Unrestricted revenue reserve	832	14,878
Restricted revenue reserve	3,280	(5,334)
At 31 December 2020	4,112	9,554

The restricted reserves at 31 December 2019 were 'negative' at £(5,334) due to the timing differences between refurbishment work carried out and grant funding received.

WADDES DON HALL

NOTES TO THE ACCOUNTS (continued)

Capital and reserves (continued)

	2020	2019
	£	£
Endowment reserve		
At 1 January 2020	-	10,000
Endowment funds realized during the year and transferred to revenue reserve	-	(10,000)
	<hr/>	<hr/>
At 31 December 2020	-	-
Investment Revaluation reserve		
At 1 January 2020	11,614	15,406
Increase in market value during the year	743	1,986
Market value of investments disposed of during the year and transferred to revenue reserves	-	(5,778)
	<hr/>	<hr/>
At 31 December 2020	12,357	11,614
Total Capital and Reserves	<hr/> 16,469	<hr/> 21,158

17. Taxation Status

As a registered charity, the charity is exempt from taxation on its income and gains.