



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/04/2023 **Period start date**
To: 31/03/2024 **Period end date**

Charity name: Marsh Gibbon Village Hall

Charity registration number: 300302

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide premises for hire for residents of Marsh Gibbon and surrounding areas and community activities
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Facilities hire for education, sports, arts, community events, faith and religion
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Marsh Gibbon Village Hall doesn't offer grants but will make use of available grants for infrastructure projects, to support the ongoing maintenance and enhancement of the facilities.

Policy on social investment including program related investment	Para 1.38	The Village Hall doesn't provide finances for social investment, but operates in a fully inclusive manner, so is socially available to all local residents.
Contribution made by volunteers	Para 1.38	<p>Except for the cleaner and caretaker, who are paid staff, the hall is operated by volunteers.</p> <p>The operating structure is Chair, Vice Chair, Treasurer, Bookings Secretary and Secretary.</p> <p>Additional volunteers support the social events, including the pub (held weekly) and beer festival (held annually).</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Village Hall has been fully functional throughout this review period, with a high level of usage.</p> <p>The Village Pre School is the main user of the hall, using it on every weekday during term time.</p> <p>Regular clubs and societies have consistently used both the main hall and the smaller committee room.</p> <p>Ad hoc bookings are also taken, primarily for children's parties.</p>

		<p>A bar is operated every Saturday, supported by local food vans, often accompanied by other entertainments.</p> <p>A monthly farmers market, supplemented with an annual Christmas craft market, has been held at the Village Hall throughout the reporting period.</p> <p>A beer and music festival (MarshFest23) was held in August 2023, with profits adding to the Village Hall income stream. A similar festival is planned for August 2024.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The principal objective was to achieve a high level of usage of the hall, through regular and ad hoc bookings, supported by a diverse range of organised events. This has been achieved, with the addition of a new projector and installation of a large projector screen enabling televised sporting events and film nights to be added to the repertoire.</p> <p>Local musicians, performers and the historic Marsh Gibbon Silver Band have all performed.</p> <p>The weekly pub held at the Village Hall has remained open and well supported by the village, with the associated food vans proving a rotating range of fast-food options to the village, as well as supporting these local businesses.</p> <p>The facilities have been significantly improved throughout the period, including the wooden floor being resurfaced, new curtains and blinds, new chairs and upgraded white goods.</p> <p>The lighting within the hall has been upgraded to bright LED and the exterior lighting also upgraded. Improvements have been made to the plumbing, to</p>
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		<p>enable the toilets to properly service the large events.</p> <p>The fire alarms have been replaced as have the exterior fascia boards and soffits.</p> <p>A programme of work to paint the interior and exterior of the building has been successful.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Fund raising has been very successful and exceeded expectations.</p> <p>As well as income from the hire of the hall, the weekly pub and the annual beer festival have generated a healthy financial position for the Village Hall.</p>
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Charity has sufficient reserves to meet its reserve policy
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves are maintained equating to at least 12 months running costs to ensure the hall can meet its financial obligations and objectives year on year.</p> <p>The pipeline of planned investment and enhancement expenditure over the next 12 months is also incorporated</p>

Amount of reserves held	Para 1.22	Net Current Assets: £69,597 Required Reserves: £38,004 Expenditure Pipeline: £22,150 Surplus: £9,425
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Hire of the facilities – regular and ad hoc users Weekly pub Annual beer festival Grant funding for infrastructure projects as applicable.
Investment policy and objectives including any social investment policy adopted	Para 1.46	All investment is back into the facilities, to maintain the premises to a high standard, that that is safe and fully functional.
A description of the principal risks facing the charity	Para 1.46	Unexpected and significant capital expenditure on defects with the premises Lack of appropriate volunteers to run the operation.


Other		
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Declarations

The Village Hall Management Committee on behalf of the Trustees declare that they have approved the trustees' report as above.

Signed on behalf of the charity's Management Committee and Trustees:

Mark Benzing



Date:

29/5/24

Marsh Gibbon Village Hall

Statement of Financial Activities

Year Ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income		-	-	-	46,000
Activities for generating funds	5	52,541		52,541	43,716
Investment income			-	-	2
Incoming resources from charitable activities	4	32,278	-	32,278	31,972
Other incoming resources			480	480	0
Total incoming resources		84,819	480	85,298	121,690
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	26,368	-	26,368	15,649
Charitable activities	6	59,081	-	59,081	41,826
Other resources expended	8	6,523	-	6,523	4,417
Total resources expended		91,972	-	91,972	61,893
Net incoming /outgoing resources before transfers		- 7,153	480	- 6,674	59,797
Transfers					
Gross transfers between funds				-	0
Net incoming resources before other recognised gains and losses		- 7,153	480	- 6,674	59,797
Other recognised gains/losses					
Net movement in funds		- 7,153	480	- 6,674	59,797
Reconciliation of Funds					
Total funds brought forward		257,384	-	257,384	197,587
Total funds carried forward		250,231	480	250,711	257,384

Marsh Gibbon Village Hall

Balance Sheet as at 31 March 2024

	Notes	Total Funds	Prior Year Funds
		£	£
Fixed assets:			
Tangible assets	2, 9	181,114	169,240
Total fixed assets		181,114	169,240
Current assets:			
Stocks and work-in-progress	10	4,426	3,182
Debtors	11	2,317	11,449
Cash at bank and in hand	12	63,827	74,578
Total current assets		70,571	89,210
Liabilities:			
Creditors: Amounts falling due within one year	13	974	1,066
Net current assets or liabilities		69,597	88,144
Total assets less current liabilities		250,711	257,384
 Net assets or liabilities including pension asset or liability		250,711	257,384
The funds of the charity:			
Restricted income funds	14	480	-
Unrestricted income funds			
Unrestricted income funds		250,231	257,384
Unrestricted income funds excluding pension asset/liability		250,231	257,384
Pension reserve			
Total unrestricted funds		250,231	257,384
Total charity funds		250,711	257,384

Marsh Gibbon Village Hall

Notes to the Accounts for the year ended 31 March 2024

1. Accounting Basis

The accounts have been prepared under the historical cost convention and on an accruals basis

2. Fixed Assets

Fixed assets include land & buildings and equipment used in the village hall.

3. Depreciation Rates

Buildings 2% straight line

Equipment 10% straight line

4. Incoming resources from charitable activities

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Regular Users and Village Societies	29,531	30,072
Other Users	2,747	1,900
Income from Hall Hire, Storage and Admin Charges	<u>32,278</u>	<u>31,972</u>

5. Income from Fundraising Activities

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Fundraising Income	39,301	32,210
Beer Festival Income	13,240	11,256
	<u>52,541</u>	<u>43,466</u>

6. Charitable activities resources expended

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Gross Wages	12,240	11,880
Cleaning Materials	3,137	2,314
Repairs and Maintenance	26,279	3,085
Light and Heat	7,629	7,007
Telephone	573	321
Water and Sewage	2,988	1,725
Insurance	1,720	1,439
Licences	1,265	1,434
Administration	1,225	991
Equipment	96	216
AVDC - Hire of Bins	1,201	1,119
Bad Debt	11	20
Consultancy Costs	-	5,175
Accountancy	150	0
	<u>59,081</u>	<u>37,201</u>

7. Resources Expended from Fundraising Activities

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Fundraising Expenditure	20,423	15,649
Beer Festival Expenditure	5,945	4,625
	<u>26,368</u>	<u>20,274</u>

Marsh Gibbon Village Hall

Notes to the Accounts for the year ended 31 March 2024

8. Other resources expended

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Stock reductions	-	-
Depreciation	6,523	4,417
	<u>6,523</u>	<u>4,417</u>

9. Tangible assets

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
<u>Land and Buildings</u>		
Balance b/d	217,896	133,011
Original estimated cost	-	-
Additions in year	1,325	84,886
	<u>219,221</u>	<u>217,896</u>
Accumulated Depreciation	59,023	54,572
Net Book Value	<u>160,199</u>	<u>163,325</u>
 <u>Equipment</u>		
Balance b/d	17,209	15,720
Additions in Year	17,073	1,489
	<u>34,282</u>	<u>17,209</u>
Accumulated Depreciation	13,367	11,293
Net Book Value	<u>20,915</u>	<u>5,916</u>
 Net Book Value of Fixed Assets	<u>181,114</u>	<u>169,240</u>

10. Stock

Stock held includes refreshments & decorations following Fundraising Events.	<u>4,426</u>	<u>3,182</u>
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11. Debtors

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Income Receivable from Hall Hire and Storage Charges	2,317	7,610
Fundraising income receivable	-	-
Prepaid Expenses	-	3,839
	<u>2,317</u>	<u>11,449</u>

12. Cash at bank and in hand

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Current Account	63,637	74,578
Cash in Hand	190	
	<u>63,827</u>	<u>74,578</u>

Marsh Gibbon Village Hall

Notes to the Accounts for the year ended 31 March 2024

13. Creditors: Amounts falling due within one year

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Deposits Received	400	777
Creditors and Accruals	574	289
	<u>974</u>	<u>1,066</u>

14. Restricted income funds

	<u>31-Mar-24</u>	<u>31-Mar-23</u>
	£	£
Refurbishment Account	-	-
Reserve Account	-	-
Donations receivable - specific purpose	480	-
	<u>480</u>	<u>-</u>

Address: 2 STONELEIGH DRIVE
CARTERTON
OX18 1ED

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A