



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/04/2022 Period start date
To: 31/03/2023 Period end date

Charity name: Marsh Gibbon Village Hall

Charity registration number: 300302

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide premises for hire for residents of Marsh Gibbon and surrounding areas and community activities
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Facilities hire for education, sports, arts, community events, faith and religion
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Marsh Gibbon Village Hall doesn't offer grants but will make use of available grants for infrastructure projects, to support the ongoing maintenance and enhancement of the facilities.

Policy on social investment including program related investment	Para 1.38	The Village Hall doesn't provide finances for social investment, but operates in a fully inclusive manner, so is socially available to all local residents.
Contribution made by volunteers	Para 1.38	<p>Except for the cleaner and caretaker, who are paid staff, the hall is operated by volunteers.</p> <p>The operating structure is Chair, Vice Chair, Treasurer, Bookings Secretary and Secretary.</p> <p>Additional volunteers support the social events, including the pub (held weekly) and beer festival (held annually).</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Village Hall has been fully functional throughout this review period, with a high level of usage.</p> <p>The Village Pre School is the main user of the hall, using it on every weekday during term time.</p> <p>Regular clubs and societies have consistently used both the main hall and the smaller committee room.</p> <p>Ad hoc bookings are also taken, primarily for children's parties.</p>

		<p>A bar is operated every Saturday, supported by local food vans, often accompanied by other entertainments.</p> <p>A monthly farmers market, supplemented with an annual Christmas craft market, are held at the Village Hall.</p> <p>A beer and music festival was held in August 2023, with profits adding to the Village Hall income stream.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The principal objective was to achieve a high level of usage of the hall, once the COVID restrictions were fully lifted. This was achieved.</p> <p>In addition the weekly pub held at the Village Hall has remained open and well supported by the village, filling the void caused by both of the closure of both the villages pubs during COVID; these remained closed as at 31st March 2023.</p> <p>The infrastructure has been significantly enhanced by resurfacing the car park and enhancing the site drainage. A grant of £46,000 from Buckinghamshire County Council was received to support this.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Fund raising has been very successful and exceeded expectations.</p> <p>As well as income from the hire of the hall, the weekly pub and the annual beer festival have generated a healthy financial position for the Village Hall.</p>
Investment performance against objectives		N/A

	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Charity has sufficient reserves to meet its reserve policy
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are maintained equating to at least 18 months running costs to ensure hall can meet its financial obligations and objectives year on year
Amount of reserves held	Para 1.22	Net Current Assets: £88,144 Required Reserves: £47,296 Surplus: £40,848
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

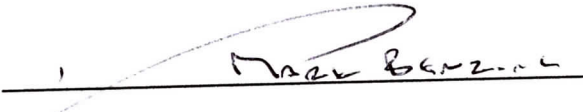
The charity's principal sources of funds (including any fundraising)	Para 1.47	Hire of the facilities – regular and ad hoc users Weekly pub Annual beer festival
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		Grant funding for infrastructure projects as applicable.
Investment policy and objectives including any social investment policy adopted	Para 1.46	All investment is back into the facilities, to maintain the premises to a high standard, that that is safe and fully functional.
A description of the principal risks facing the charity	Para 1.46	Unexpected and significant capital expenditure on defects with the premises Lack of appropriate volunteers to run the operation.
Other		

Declarations

The Trustees declare that they have approved the trustees' report as above.

Signed on behalf of the charity's trustees:

Mark Benzing 

Date: 16/1/2024

Marsh Gibbon Village Hall

Statement of Financial Activities

Year Ended 31 March 2023

Notes	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	46,000	-	46,000	8,000
Activities for generating funds	57,506	- 13,790	43,716	41,670
Investment income		2	2	2
Incoming resources from charitable activities	31,972	-	31,972	27,837
Other incoming resources			-	-
Total incoming resources	135,478	- 13,788	121,690	77,509
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	-	15,649	15,649	19,399
Charitable activities	41,826	-	41,826	26,804
Other resources expended	4,417	-	4,417	3,551
Total resources expended	46,243	15,649	61,893	49,715
Net incoming /outgoing resources before transfers	89,235	- 29,437	59,797	27,794
Transfers				
Gross transfers between funds			-	-
Net incoming resources before other recognised gains and losses	89,235	- 29,437	59,797	27,794
Other recognised gains/losses				
Net movement in funds	89,235	- 29,437	59,797	27,794
Reconciliation of Funds				
Total funds brought forward	183,067	14,520	197,587	169,792
Total funds carried forward	272,302	- 14,918	257,384	197,586

Marsh Gibbon Village Hall

Balance Sheet as at 31 March 2023

	Notes	Total Funds	Prior Year Funds
		£	£
Fixed assets:			
Tangible assets	2, 7	169,240	87,283
Total fixed assets		169,240	87,283
Current assets:			
Stocks and work-in-progress	8	3,182	2,408
Debtors	9	11,449	4,007
Cash at bank and in hand	10	74,578	107,053
Total current assets		89,210	113,469
Liabilities:			
Creditors: Amounts falling due within one year	11	1,066	3,165
Net current assets or liabilities		88,144	110,304
Total assets less current liabilities		257,384	197,587
Net assets or liabilities including pension asset or liability		257,384	197,587
The funds of the charity:			
Restricted income funds	12	-	14,520
Unrestricted income funds			
Unrestricted income funds		257,384	183,067
Unrestricted income funds excluding pension asset/liability		257,384	183,067
Pension reserve			
Total unrestricted funds		257,384	183,067
Total charity funds		257,384	197,587

Marsh Gibbon Village Hall

Notes to the Accounts for the year ended 31 March 2023

1. Accounting Basis

The accounts have been prepared under the historical cost convention and on an accruals basis.

2. Fixed Assets

Fixed assets include land & buildings and equipment used in the village hall.

3. Depreciation Rates

Buildings 2% straight line

Equipment 10% straight line

4. Incoming resources from charitable activities

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Regular Users and Village Societies	30,072	26,285
Other Users	1,900	1,552
Income from Hall Hire, Storage and Admin Charges	<u>31,972</u>	<u>27,837</u>

5. Charitable activities

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Gross Wages	11,880	11,884
Cleaning Materials	2,314	2,255
Repairs and Maintenance	3,085	1,369
Light and Heat	7,007	4,032
Telephone	321	180
Water and Sewage	1,725	1,026
Insurance	1,439	1,296
Licences	1,434	641
Administration	991	289
Equipment	216	532
Miscellaneous	-	-
AVDC - Hire of Bins	1,119	811
Bad Debt	20	-
Bank Charges	476	425
Consultancy Costs	5,175	2,064
	<u>37,201</u>	<u>26,804</u>

6. Other resources expended

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Depreciation	4,417	3,511
	<u>4,417</u>	<u>3,511</u>

7. Tangible assets

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
<u>Land and Buildings</u>		
Balance b/d	133,011	133,011
Original estimated cost	-	-
Additions in year	84,886	-
	<u>217,896</u>	<u>133,011</u>
Accumulated Depreciation	54,572	51,277
Net Book Value	<u>163,325</u>	<u>81,734</u>

Equipment

Marsh Gibbon Village Hall

Notes to the Accounts for the year ended 31 March 2023

Balance b/d	15,720	12,424
Additions in Year	1,489	3,296
	<u>17,209</u>	<u>15,720</u>
Accumulated Depreciation	11,293	10,171
Net Book Value	<u>5,916</u>	<u>5,549</u>
Net Book Value of Fixed Assets	<u>169,240</u>	<u>87,283</u>

8. Stock

Stock held includes refreshments and decorations following Fundraising Events.	<u>3,182</u>	<u>2,408</u>
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9. Debtors

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Income Receivable from Hall Hire and Storage Charges	7,610	3,546
Prepaid Expenses	<u>3,839</u>	<u>462</u>
	<u>11,449</u>	<u>4,008</u>

10. Cash at bank and in hand

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Current Account	74,578	92,534
Refurbishment Account	-	12,675
Reserve Account	-	1,845
	<u>74,578</u>	<u>107,053</u>

11. Creditors: Amounts falling due within one year

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Deposits Received	777	250
Creditors and Accruals	<u>289</u>	<u>2,915</u>
	<u>1,066</u>	<u>3,165</u>

12. Restricted income funds

	<u>31-Mar-23</u>	<u>31-Mar-22</u>
	£	£
Refurbishment Account	-	12,675
Reserve Account	-	1,845
	<u>-</u>	<u>14,520</u>

MARSH GIBBON VILLAGE HALL
DRAFT INCOME AND EXPENDITURE ACCOUNT
AS AT PERIOD ENDING
31-Mar-23

	Year to Date 31-Mar-23 £	Prior Year 31-Mar-22 £
INCOME		IND Examined
Regular and Village Societies	30,072	26,285
	<hr/> 30,072	<hr/> 26,285
Non-Village and Non-Regular	1,900	1,552
	<hr/>	<hr/>
Income from hall hire, storage charges etc	31,972	27,837
Fundraising income	32,210	28,846
Beer festival	11,256	12,765
S106 Funds/BCC Grant	46,000	8,000
Interest received	2	2
Other Income	250	60
	<hr/> 121,690	<hr/> 77,509
	<hr/>	<hr/>
EXPENDITURE		
Gross Wages	11,880	11,884
Cleaning Materials	2,314	2,255
Repairs and Maintenance	3,085	1,369
Light and Heat	7,007	4,032
Telephone	321	180
Water and Sewage	1,725	1,026
Insurances	1,439	1,296
Licences	1,434	641
Administration	991	289
Equipment	216	532
AVDC - hire of Eurobin & collections	1,119	811
Fundraising Expenses	15,649	13,259
Beer festival	4,625	6,140
Consulting	5,175	2,064
Bad debt	20	
Bank charges	476	425
Depreciation	4,417	3,511
	<hr/> 61,893	<hr/> 49,715
	<hr/>	<hr/>
YTD Surplus	59,797	27,794
	<hr/>	<hr/>
Less fundraising income	43,466	41,610
Less fundraising expenses	(20,274)	(19,399)
	<hr/> 23,191	<hr/> 22,211
Fundraising surplus	23,191	22,211
Less donations	46,000	
	<hr/>	<hr/>
General running deficit/surplus	(9,394)	5,584
	<hr/>	<hr/>
Farmers Markets	1,915	
Food Vans	1,570	
Pop up pub	13,076	
Beer Festival	6,630	
	<hr/> 23,191	
	<hr/>	

MARSH GIBBON VILLAGE HALL
DRAFT BALANCE SHEET
AS AT
31-Mar-23

	Year to date 31-Mar-23 £	As at 31-Mar-22 £
<u>Fixed Assets</u>		IND Examined
<u>Land and Buildings</u>		
Cost b/fwd	133,011	133,011
Additions	84,886	
	217,896	133,011
Cost c/fwd	217,896	133,011
Acc Depreciation	(54,572)	(51,277)
Net book value	163,325	81,734
<u>Equipment</u>		
Cost b/fwd	15,720	12,424
Movements in year	1,489	3,296
Cost c/fwd	17,209	15,720
Acc Depreciation	(11,293)	(10,171)
Net book value	5,916	5,549
Net book value of fixed assets	169,240	87,283
<u>Current Assets</u>		
Current account	73,820	92,145
Refurbishment account	-	12,675
Reserve account	-	1,845
Cash	759	389
Debtors & prepayments	11,449	4,007
Stock	3,182	2,408
	89,210	113,469
<u>Current Liabilities</u>		
Deposits received in advance	777	250
Grants received ahead of expenditure	-	-
PAYE	-	-
Creditors & accruals	289	2,915
	1,066	3,165
Net Current Assets	88,144	110,304
Net Assets	257,384	197,587
<u>Reserves</u>		
Balance b/fwd	197,587	169,792
Surplus for period	59,797	27,794
Balance c/fwd	257,384	197,587



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

MARSH GIBBON VILLAGE HALL

On accounts for the year
ended

31 MARCH 2023

Charity no
(if any)

300302

Set out on pages

remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/1/24

Name:

AMANDA DANIELS CTA ATT (FELLOW)

Relevant professional
qualification(s) or body

CHARTERED INSTITUTE OF TAX

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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