

**IVINGHOE TOWN HALL
MANAGEMENT COMMITTEE**
(Incorporating Beacon Villages Community Library)

**STATEMENT OF ACCOUNTS
YEAR ENDED
31 March 2021**

**IVINGHOE TOWN HALL
MANAGEMENT COMMITTEE
(Incorporating Beacon Villages Community Library)**

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**YEAR ENDED
31 March 2021**

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IVINGHOE TOWN HALL MANAGEMENT COMMITTEE

Town Hall Treasurers Report YEAR ENDED 31 March 2021

	Y/E	Y/E	Y/E
	2021	2020	2019
Rental Income to Date	£1,089	£6,251	£7,099
Operating Surplus / (deficit) for the Period	-£2,456	£824	£3,357
Exceptional Item / Net Grant	£18,023	£0	£0
Bank Account - ITH Current A/c	£28,102	£12,308	£11,636
Debtors - O/s Hire Fee	£16	£327	£144
COIF	£10,000	£10,000	£10,000

Summary

Operating Results: Hall rental is down 83% on last year as would be expected due to Covid-19.

Our expenditure is comparable with last year even if the hall has not been used, however we have made savings with a reduction in electricity costs for obvious reasons.

I have treated the work carried out on the floor/decorating as an exceptional item and netted them off against grants received, as we would not have normally carried these out at this time but took the advantage of the covid situation, in that way we can compare operating costs to previous years.

Total grant money received was £21,099, the net income after allowance to the hirers £258 and decorating/floor revarnish £2,818 was £18,023. Thus, deducting the operating deficit of £2,456, left a surplus for the year of £15,579, which is reflected in the increase in the bank balance & general reserve held at year end.

IVINGHOE TOWN HALL

MANAGEMENT COMMITTEE

Town Hall

Income and Expenditure Account

Year Ended
31 March 2021

	2021		2020	
	£	£	£	£
Hall rental income (see page 6)		1,089		6,251
Expenditure				
Rent	600		600	
Cleaning (and cleaning materials)	1,869		1,660	
Electricity charges	513		1,135	
Water	-		-	
Website expenses	116		29	
Webmail/Broadband	-		-	
General repairs/replacements	371		591	
Insurance	-		189	
Stair lift - maintenance	-		1,145	
Postage and stationery	76		78	
Hire of Village Centre	-		-	
BCA fees	-		-	
Miscellaneous	-		-	
Acquisition of new stairlift	-		-	
Donations	-		-	
		3,545		5,428
		326%		87%
Operating surplus/(deficit) for the year		(2,456)		824
COIF interest		12		61
Grants Received	21,099		-	
Grant Allowance Applied	(258)		-	
Repairs (Decorating & Floor)	(2,818)		-	
		18,023		-
Surplus/(Deficit) for the year		£15,579		£885
		1431%		14%

IVINGHOE TOWN HALL

Town Hall

Balance Sheet

Year Ended

31 March 2021

	2021		2020	
	£	£	£	£
Bank Accounts				
NatWest Current accounts	27,102		11,308	
NatWest Business Reserve account	1,000		1,000	
Petty cash, Till and PayPal	0		0	
COIF/Virgin Deposit Account	10,000		10,000	
		38,102		22,308
Debtors		16		327
Prepayments (rent)		0		0
Accrued income / COIF interest		0		0
		38,118		22,635
Liabilities				
Creditors and accruals		0		0
Deferred income		24		120
		24		120
Net Assets		38,094		22,515
RESERVES				
Town Hall General Reserve				
Balance brought forward		11,515		10,630
Surplus/(Deficit) for the year		15,579		885
Transfer to Special Reserve		0		0
Balance carried forward		27,094		11,515
Town Hall Special Reserve				
Balance brought forward		11,000		11,000
Transfer from General reserve		0		0
Balance carried forward		11,000		11,000
Stairlift Reserve				
Balance brought forward		0		0
Transfer to General reserve		0		0
Balance carried forward		0		0
BVCL General Reserve				
Balance brought forward		0		0
Surplus/(Deficit) for the year		0		0
Balance carried forward		0		0
Total Reserves		38,094		22,515

* A/c not yet opened

I have examined the accounts of Ivinghoe Town Hall (ITH) and confirm that they are in accordance with the books, records and explanations presented to me.

Gregory Jones

Treasurer ITH

Independent Financial Examiner

M. ATTARD

DIRECTOR

IVINGHOE TOWN HALL MANAGEMENT COMMITTEE

Combined Income and Expenditure Account
Year Ended
31 March 2021

	Town Hall £	Library £	2021 £	Town Hall £	Library £	2020 £
Town Hall rental income			1,089			6,251
Library core income		531	531		582	-
Other Income		1,508	1,508		1,200	582
DVD Income		97	97		44	1,200
Fundraising Events		842	842		1,608	44
Library Grant / funding	21,099	21,299	42,398		10,417	1,608
						10,417
TOTAL INCOME	22,188	24,277	46,465	6,251	13,851	20,102
Expenditure						
Staff costs	-	11,000	11,000	-	7,800	7,800
DVD Purchases	-	-	-	-	-	-
Refreshments	-	300	300	-	300	300
Rent	600	-	600	600	-	600
Business rates	-	186	186	-	160	160
Cleaning (and cleaning materials)	1,869	1,479	3,348	1,660	1,475	3,135
Electricity charges	513	990	1,503	1,135	911	2,046
Water	-	21	21	-	45	45
Website expenses	116	-	116	29	-	29
Webmail/Broadband	-	358	358	-	542	542
General repairs/replacements	371	298	669	591	295	886
Furniture acquisitions	-	-	-	-	-	-
Insurance	-	401	401	189	189	378
Stair lift - maintenance	-	-	-	1,145	-	1,145
Postage and stationery	76	243	319	78	435	513
Hire of Village Centre	-	-	-	-	-	-
BCA fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Exceptional Item (Decorating & Floor Repair)	2,818	-	2,818	-	-	-
Donations/Grant Allowance	258	-	258	-	-	-
Total expenditure	6,621	15,276	21,897	5,428	12,152	17,580
Operating surplus/(deficit) for the year	15,567	9,001	24,568	823	1,699	2,522
Bank interest received	12	-	12	61	-	61
	-	-	-	-	-	-
	-	-	-	-	-	-
Surplus/(Deficit) for the year	£15,579	£ 9,001	£24,580	£ 885	£ 1,699	£ 2,584

IVINGHOE TOWN HALL

Combined Balance Sheet
Year Ended
31 March 2021

	Town Hall		Library		2021	
	£	£	£	£	£	£
Bank Accounts						
Natwest Current accounts	27,102	1,139			28,241	
Natwest Business Reserve account *	1,000	1,840			2,840	
Petty cash, Till and Paypal	0	190			190	
COIF/Virgin Deposit Account	10,000	65,500			75,500	
Petty Cash						
	38,102		68,669		106,771	
Debtors						
Prepayments (rent)	16		0		16	
Accrued income / COIF interest	0		0		0	
			0		0	
	38,118		68,669		106,787	
Liabilities						
Creditors and accruals	0		804		804	
Deferred income	24		0		24	
Grants rec'd (re FOIL)	0		0		0	
	24		804		828	
Net Assets						
	38,094		67,865		105,959	
RESERVES						
Town Hall General Reserve						
Balance brought forward	11,515		0		11,515	
Surplus/(Deficit) for the year	15,579		0		15,579	
Transfer from Stair lift Reserve	0		0		0	
Transfer to Special Reserve	0		0		0	
Balance carried forward	27,094		0		27,094	
Town Hall Special Reserve						
Balance brought forward	11,000		0		11,000	
Transfer from General reserve	0		0		0	
Balance carried forward	11,000		0		11,000	
Stairlift Reserve						
Balance brought forward	0		0		0	
Water	0		0		0	
Transfer to General reserve	0		0		0	
Webmail/Broadband	0		0		0	
Balance carried forward	0		0		0	
BYCL General Reserve						
Balance brought forward	0		58,864		57,165	
Surplus/(Deficit) for the year	0		9,001		1,699	
Balance carried forward	0		67,865		58,864	
Total Reserves	38,094		67,865		105,959	

	Town Hall		Library		2020	
	£	£	£	£	£	£
	11,308	2,130				13,438
	1,000	1,780				2,780
	0	166				166
	10,000	53,000				63,000
	22,308		57,076		79,384	
	327		0			327
	0		2,617			2,617
	0		0			0
	22,635		59,693		82,328	
	120		829		949	
	22,515		58,864		81,379	
	10,630		0			10,630
	885		0			885
	0		0			0
	0		0			0
	11,515		0		11,515	
	11,000		0			11,000
	0		0			0
	11,000		0		11,000	
	0		0			0
	0		0			0
	0		0			0
	0		0		0	
	57,165					57,165
	1,699					1,699
	58,864					58,864
	58,864		58,864		81,379	

BEACON VILLAGES COMMUNITY LIBRARY

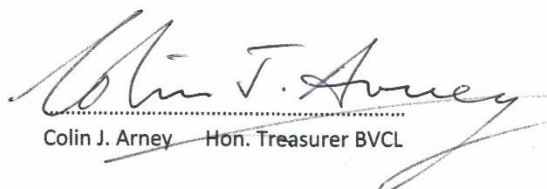
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	2021			2020		
INCOME	£	£	£	£	£	£
<u>Library Core Income</u>						
Book Sales	463.26			27.80		
Fines/Fees	42.15			458.06		
Online	23.05			76.50		
A/V Rentals	2.30			4.60		
A/V Sales	0.00			14.60		
	-----			-----		
Sub-Total	530.76	530.76		581.56	581.56	
<u>Other Income</u>						
Other Income/Donations	51.19			135.48		
Unutilised Provisions Written Back	140.74			190.00		
Deposit A/C Interest	1118.44			874.50		
Miscellaneous Income	198.12			0.00		
	-----			-----		
Sub-Total	1508.49	1508.49		1199.98	1199.98	
<u>DVD Income</u>						
Sales (inc postage)	79.89			0.00		
Donations	17.00			44.00		
	-----			-----		
Sub-Total	96.89	96.89		44.00	44.00	
<u>Fundraising events (Net Surpluses)</u>						
BeaconLit Festival	301.63			1089.08		
100 Club	540.00			519.00		
	-----			-----		
Sub-Total	841.63	841.63		1608.08	1608.08	
<u>Funding</u>						
BC Resource Grant (incl. PO Rent)	10200.00			10417.00		
BC Lockdown Payments	11099.00			0.00		
	-----			-----		
Sub-Total	21299.00	21299.00		10417.00	10417.00	
	-----	-----		-----	-----	
TOTAL INCOME		24276.77	24276.77		13850.62	13850.62
		=====			=====	
EXPENDITURE						
<u>Core Expenditure</u>						
Staffing	11000.00			7800.00		
Printing/Stationery	90.65			97.86		
Miscellaneous	152.90			245.21		
Tea Vouchers for Volunteers	300.00			300.00		
Newspapers	0.00			91.52		
	-----			-----		
Sub-Total	11543.55	11543.55		8534.59	8534.59	
<u>Utilities etc</u>						
Electricity	989.52			910.74		
Cleaning (and materials)	1479.00			1475.00		
Business Rates	185.99			159.88		
Insurance	401.03			188.83		
Webmail/Broadband	358.02			542.16		
Water Rates (Estimated)	20.66			44.74		
	-----			-----		
Sub-Total	3434.22	3434.22		3321.35	3321.35	
<u>Maintenance and Equipment</u>						
Office Equipment, Storage etc.	6.69			40.89		
Maintenance of Alarm System	290.92			254.51		
	-----			-----		
Sub-Total	297.61	297.61		295.40	295.40	
	-----	-----		-----	-----	
TOTAL EXPENDITURE		15275.38	15275.38		12151.34	12151.34
		=====			=====	
EXCESS OF INCOME OVER EXPENDITURE			9001.39			1699.28
			=====			=====

BEACON VILLAGES COMMUNITY LIBRARY

BALANCE SHEET AS AT 31ST MARCH 2021

	2021		2020	
CURRENT ASSETS	£	£	£	£
Balances with Banks and Cash				
NatWest BVCL Main A/C	1139.15		2130.39	
NatWest BVCL BeaconLit A/C	1432.68		1431.05	
NatWest BVCL Bus. Res. A/C	0.00		0.00	
NatWest BVCL 100 Club A/C	407.00		349.00	
Virgin Charity Deposit A/C	5000.00		9000.00	
C&C 120 Day Notice A/C	26500.00		10000.00	
C&C 2 Year Fixed Bond	34000.00		34000.00	
Library Till	20.00		20.00	
Petty Cash	70.03		45.05	
BeaconLit Float	100.00	68668.86	100.00	57075.49
<u>add</u>				
Debtors/Prepayments	0.00	68668.86	2617.00	59692.49
<u>less</u>				
<u>Current Liabilities</u>				
Balance 100 Club Prize Fund	407.00		349.00	
Other Creditors	396.72	803.72	479.74	828.74
NET CURRENT ASSETS		67865.14		58863.75
		=====		=====
<u>RESERVE FUNDS</u>				
Balances B/F 1st April 2020		58863.75		57164.47
<u>add</u>				
Excess of Income over Expenditure for the Year ended 31st March 2021		9001.39		1699.28
		67865.14		58863.75
		=====		=====


Colin J. Arney Hon. Treasurer BVCL

*I have examined the accounts of Beacon Villages Community Library
and confirm that they are in accordance with the books, records and
explanations presented to me.*


John W. Wallis Independent Financial Examiner

FUNDRAISING EVENTS 2020 - 2021

BEACONLIT FESTIVAL

JULY 2020

	0	RECEIPTS		PAYMENTS
		£		£
Ticket Sales		0.00	Web Costs	43.06
Lunches and Refreshments		0.00	Printing	0.00
Sponsors		0.00	Paypal & Eventbrite Charges	51.31
Donations		10.00	Advertising	0.00
Flash Fiction 2020		536.00	Speakers' Expenses	0.00
			Lunches and Refreshments	0.00
			Flash Fiction Prizes	150.00
			Miscellaneous	0.00
Total Receipts		546.00	Total Payments	244.37
less Total Payments		244.37		=====
Net Surplus		301.63 *		
		=====		

*£300 transferred to BVCL Main A/C

100 CLUB

ONGOING

		RECEIPTS		PAYMENTS/LIABILITIES
		£		£
Subscriptions Received Since 31.03.20		1080.00	Prizes Paid Out	482.00
			(less C/Liabilities O/S @ 31.03.2020)	-349.00
			Balance of Prize Fund @ 31.03.2021	407.00
Total Receipts		1080.00		-----
less Total Payments/Liabilities		540.00	Total Payments/Liabilities	540.00
Net Surplus		540.00 *		=====
		=====		

*transferred to BVCL Main A/C