

HOLMER GREEN VILLAGE CENTRE

Registered Charity No 300281

Report of the Trustees for the year ended 31st December 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31st December 2022. The financial statements comply with the charity's Constitution. The Holmer Green Village Centre (HGVC) is a charity registered with the Charity Commission under registration number 300281.

Objects

The object of the HGVC is contained in the Trust Deed which established it in 1954:

- *The property of the Centre shall be held for charitable purposes only.*
- *In particular the said property shall be held on trust to provide, establish and maintain a Community Centre for the area of Holmer Green in the promotion and conduct of which the local authorities hereinafter mentioned shall be associated with such residents and in such voluntary organisations operating in such areas as wish to do so in common effort to further spiritual, mental, social and physical activities of all members of the community in the said area and to carry out any alteration or addition to the existing buildings for the proper running of the Centre.*

Activities

The HGVC consists of two Halls, the Main Hall and the Chadwick Hall and ancillary facilities such as a car park and a garden. These are available to hire by local voluntary organisations, by individuals and by commercial undertakings. The basis of charging is a series of hourly rates which differ depending on whether the hirer is a voluntary or commercial undertaking and on whether they are regular bookings or one-off or occasional events.

Achievements and Performance

In 2022, the operations of the HGVC recovered well following the ending of government restrictions to combat the COVID-19 pandemic. Some long-standing users of the HGVC have not resumed using it on the same scale as before the pandemic, sometimes due to other hirers having occupied the 'slots' they had formerly used.

No significant improvements or investments were made during the year, to conserve the HGVC's funds.

Financial Review

The current financial position of HGVC is presented in the attached accounts. Overall, the HGVC made a surplus in 2022 and this was larger than in 2021. This also compared with a deficit in 2020 but that was due to major expenditure on the floor of the Main Hall. Forward forecasts, which have been made conservatively in view of the ongoing high costs of energy and other inputs, also show a healthy financial position for 2023.

Reserves Policy

The Trustees consider that a reserve of about 6-12 months' operating expenses is sufficient to deal with unforeseen problems and/or to ensure an orderly dissolution of the HGVC if that were to prove necessary. The Trustees believe that the present reserves are adequate and not excessive. It should be noted that included in the reserves is an amount, currently totalling £16,500, which is being built up with a view to the eventual replacement of the wooden floor in the Main Hall.

Plans for the Future

The HGVC plans to continue normal operations in 2023. Major expenditure is planned to redecorate the Main Hall, which was last decorated in 2014 and is now showing signs of wear and tear. Other expenditures may include the replacement of the curtains in the Main Hall and improvements to the wi-fi coverage in and around the Centre.

Structure, Governance and Management

The governing document for our charity is a Trust Deed, executed on 8th September 1954. This vests the overall direction of the organisation in an 'Executive Committee' consisting of representatives of organisations which use the Centre, plus from various local authorities and a number of 'Independent Representatives', people not affiliated with particular organisations. The Executive Committee meets three times per year, twice at what are termed 'Representatives' Meeting' and the third of which is the Annual General Meeting (AGM).

In 2021, the 'Executive Committee' approved a revised Constitution, more suited to modern-day conditions, to replace the 1954 Trust Deed. After approval by the Trustees, the provisions of this revised document were first notified to the Charity Commission in February 2022. The Commission initially rejected this new Constitution, principally because it sought to adjust the objectives and introduce a dissolution clause. These changes have now been withdrawn and the revised new Constitution has again been submitted to the Commission for review and, hopefully, approval.

Five Trustees are elected to supervise the management of the HGVC. At the AGM held on 8th March 2022, the following were Trustees:

- Peter Healy
- Stuart King
- Eric Magson
- Helen Terry
- James Cadle

Trustees serve for a fixed term of five years, after which they are eligible for re-election.

Day-to-day management of the Centre is undertaken by its Officers. These are elected/re-elected at the Annual General Meeting and, from 8th March 2022, they were:

Chairman	James Cadle
Secretary	Terry Owen
Treasurer	Elaine Birchley
Bookings Secretary	Paul Fleming

The Trust deed requires that the accounts of the HGVC be reviewed independently and for 2022 the independent Examiner was Richard Chantler, a retired chartered accountant who has no other connection with the HGVC.

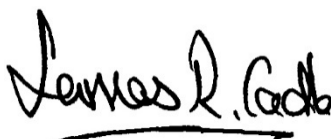
Approvals

The report was approved by the Trustees and signed on their behalf:

Name: James Cadle

Position: Chairman

Signed:



Date: 28th February 2023

HOLMER GREEN VILLAGE CENTRE

INCOME AND EXPENDITURE ACCOUNT - Year ended 31 December 2022

	2022	2021
INCOME		
Lettings	25723.50	17886.05
Miscellaneous Income	0.00	0.00
Building Society Interest	161.30	5.68
Fundraising and Donations	0.00	658.00
Grants	0.00	100.00
	<u>25884.80</u>	<u>18649.73</u>
Less EXPENDITURE		
Cleaning Contract	6990.00	5847.00
Administration Expenses	834.77	595.90
Fundraising Expenses	0.00	0.00
Council Tax and Water Rate	919.75	501.66
Gas and Electricity	3201.94	2179.75
Insurance	1403.23	1386.47
Telephones	667.12	615.44
Furniture/Equipment renewals	0.00	0.00
Redecoration Costs	0.00	0.00
General repairs and maintenance	3250.37	1850.39
Cleaning materials and refuse	3051.45	2567.08
	<u>20318.63</u>	<u>15543.69</u>
NET SURPLUS (DEFICIT) for the year	<u>5,566.17</u>	<u>3,106.04</u>

HOLMER GREEN VILLAGE CENTRE

BALANCE SHEET as at 31 December 2022

	2022	2021
FIXED ASSETS		
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
CURRENT ASSETS less LIABILITIES		
Debtors for lettings	4612.25	4452.25
Prepaid Insurance	0.00	0.00
Coventry Building Society	2584.65	2581.85
COIF Deposit Fund	16846.85	15488.35
Bank Current Account	11342.96	6924.54
PayPal Account	<u>1619.56</u>	<u>1280.96</u>
	37006.27	30727.95
Less Sundry Creditors	<u>2109.15</u>	<u>1397.00</u>
	34897.12	29330.95
	<u>34897.12</u>	<u>29330.95</u>
Represented by:		
CONTINGENCY FUND	5000.00	5000.00
RESERVE FUND		
Balance brought forward	24330.95	21224.91
Surplus (Deficit) for the year	<u>5566.17</u>	<u>3106.04</u>
	29897.12	24330.95
	<u>34897.12</u>	<u>29330.95</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Holmer Green Village Centre

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

300281

Set out on pages

2 and 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022 DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/02/2023

Name:

Richard Chantler

**Relevant professional
qualification(s) or body
(if any):**

FCCA (retd)

Address:

Boot Farm, Watchet Lane

Little Kingshill

HP16 0DR