

Haddenham Village Hall Social Centre Chair's report 2021-2022

We have seen the Hall come to life again this year, with bookings gradually coming back after Covid restrictions lifted. The hall has been well used and the work which was carried out in the previous year to update the heating systems, electrical work and décor has been enjoyed by users. We continued to make improvements towards decarbonisation and accessibility this year. Our web and social media presence, alongside the online booking systems have come into their own post covid and are helping to increase bookings.

The Management Committee had a very busy year, bringing their many and varied skills together to make sure the Hall was ready for a future without restrictions, and ensuring that the Hall is a welcoming and accessible place.

In June 2022, Margaret Aston sadly passed away. Margaret was the Chair and active member of the Village Hall committee and wider community for many years and the Committee thanks her for her commitment and work.

On behalf of the Committee, I am pleased to provide the attached financial report for the year 2021-2022

Beth Knighton, Chair

Haddenham Village Hall

Annual Report and Financial Statements

Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Donations and grants	2	13,405	0	13,405	27,601
Charitable activities	3	38,235	0	38,235	14,243
Bank interest receivable		9	0	9	35
		<u>51,649</u>	<u>0</u>	<u>51,649</u>	<u>41,879</u>
Expenditure					
Charitable activities	4	29,894	48	29,942	51,153
		<u>29,894</u>	<u>48</u>	<u>29,942</u>	<u>51,153</u>
Net income/(expenditure for the year)		21,754	(48)	21,706	(9,274)
Reconciliation of funds:					
Total funds brought forward	9	294,818	3,786	298,604	307,878
Total funds carried forward		<u>316,572</u>	<u>3,738</u>	<u>320,310</u>	<u>298,604</u>

Haddenham Village Hall

Annual Report and Financial Statements

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets:					
Tangible assets	5	217,779	0	217,779	208,988
		<u>217,779</u>	<u>0</u>	<u>217,779</u>	<u>208,988</u>
Current assets:					
Debtors	6	6,501	0	6,501	367
Cash at bank and in hand	7	94,267	3,738	98,006	89,249
		<u>100,768</u>	<u>3,738</u>	<u>104,507</u>	<u>89,616</u>
Liabilities:					
Creditors: amounts falling due within one year	8	1,975	0	1,975	0
		<u>1,975</u>	<u>0</u>	<u>1,975</u>	<u>0</u>
Net current assets		98,793	3,738	102,531	89,616
		<u>98,793</u>	<u>3,738</u>	<u>102,531</u>	<u>89,616</u>
Total net assets		316,572	3,738	320,310	298,604
		<u>316,572</u>	<u>3,738</u>	<u>320,310</u>	<u>298,604</u>
Represented by:					
Reserves - unrestricted	9	43,902	0	43,902	22,148
The Feast - restricted	9	0	3,738	3,738	3,786
Capital account	9	272,670	0	272,670	272,670
Total funds carried forward		<u>316,572</u>	<u>3,738</u>	<u>320,310</u>	<u>298,604</u>

Approved by the Trustees on *[insert date]* and signed on their behalf by:

[insert name and position]

Haddenham Village Hall

Notes to the accounts for the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

b) Fund Accounting

Unrestricted Funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

d) Resources Expended

Recognition of Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

e) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report, where material.

Haddenham Village Hall

Notes to the accounts for the year ended 31 March 2022

f) Fixed Assets

Tangible Fixed Assets for charity's own use

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant reported as an incoming resource. Where the use of the asset such acquired is not restricted by the grantor, an amount equal to the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

g) Depreciation

Freehold Land & Buildings are not depreciated in view of their high level of maintenance. Other Tangible Fixed Assets are depreciated so as to write off their cost less any estimated residual value over their useful lives at the following rates:

Freehold property	Not depreciated
Furniture and fittings	15% reducing balance
Other equipment	Straight line over 5 years

Haddenham Village Hall

Notes to the accounts for the year ended 31 March 2022

2 Income from grants and donations

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grant from Buckinghamshire County Council - Covid 19 Support	12,000	0	12,000	27,601
General donations	1,405	0	1,405	0
	<u>13,405</u>	<u>0</u>	<u>13,405</u>	<u>27,601</u>

3 Income from charitable activities

	Unrestricted	Restricted	2,022	2021
	£	£	£	£
Parish Council rent	1,900	0	1,900	3,800
Parish Council energy and water	2,422	0	2,422	0
Lettings	33,914	0	33,914	10,443
	<u>38,235</u>	<u>0</u>	<u>38,235</u>	<u>14,243</u>

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Notes to the accounts for the year ended 31 March 2022

4 Expenditure on charitable activities

Direct costs	Unrestricted	Restricted	2,022	2021
	£	£	£	£
Administrator fees - bookings	3,567	0	3,567	1,688
Heat and light	5,011	0	5,011	6,160
Water and Sewerage	165	0	165	235
Ground Rent	489	0	489	569
Refuse collection	320	0	320	274
Repairs and Maintenance	7,657	0	7,657	34,908
Cleaning and caretaking	4,511	0	4,511	2,070
Feast	0	48	48	0
	<u>21,719</u>	<u>48</u>	<u>21,767</u>	<u>45,905</u>
 Support costs	 Unrestricted	 Restricted	 2,022	 2021
	£	£	£	£
Administrator fees - management	3,567	0	3,567	1,688
Accountancy fees*	900	0	900	300
Insurance	1,050	0	1,050	1,027
Legal fees**	707	0	707	1,302
Phone and Broadband	406	0	406	599
Subscriptions and licences	397	0	397	60
Depreciation	1,024	0	1,024	0
Admin expenses	126	0	126	273
	<u>8,175</u>	<u>0</u>	<u>8,175</u>	<u>5,249</u>
 Total expenditure on charitable activities	 29,894	 48	 29,942	 51,153

*Accountancy fees in the year relate to both current year-end and prior year accounting

**Legal fees in relation to advice on the constitution of the entity

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Notes to the accounts for the year ended 31 March 2022

5 Fixed Assets

	Original village hall at cost	Walter Rose room at cost	1983 Extension at cost
Cost			
Balance at 1 April 2021	8,565	22,848	100,004
Additions	-	-	-
Balance at 31 March 2022	8,565	22,848	100,004

Depreciation

Balance at 1 April 2021	-	-	-
Depreciation in the year	-	-	-
Balance at 31 March 2022	-	-	-

Net Book Value

At 31 March 2022	8,565	22,848	100,004
At 31 March 2021	8,565	22,848	100,004

	Mabel Parkinson room at cost	Boiler House extension at cost	Furniture and Equipment at cost	Totals
Cost				
Balance at 1 April 2021	63,733	8,990	13,463	217,603
Additions	-	-	9,815	9,815
Balance at 31 March 2022	63,733	8,990	23,278	227,418

Depreciation

Balance at 1 April 2021	-	-	8,615	8,615
Depreciation in the year	-	-	1,024	1,024
Balance at 31 March 2022	-	-	9,639	9,639

Net Book Value

At 31 March 2022	63,733	8,990	13,639	217,779
At 31 March 2021	63,733	8,990	4,848	208,988

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Notes to the accounts for the year ended 31 March 2022

6 Debtors

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Trade debtors - lettings	6,501	0	6,501	367
	<u>6,501</u>	<u>0</u>	<u>6,501</u>	<u>367</u>

7 Cash at bank and in hand

	Unrestricted	Restricted	2,022	2021
	£	£	£	£
Bank current account and cash	8,920	3,738	12,659	3,911
Bank deposit account	85,347	0	85,347	85,338
	<u>94,267</u>	<u>3,738</u>	<u>98,006</u>	<u>89,249</u>

8 Creditors: amounts falling due within one year

	Unrestricted	Restricted	2,022	2021
	£	£	£	£
Accruals	1,484	0	1,484	0
Other creditors	491	0	491	0
	<u>1,975</u>	<u>0</u>	<u>1,975</u>	<u>0</u>

9 Movement in funds

	At 1 April 2021 £	Income and gains £	Expenditure and losses £	At 31 March 2022 £
Unrestricted funds				
Reserves	22,148	51,649	(29,894)	43,902
Capital account	272,670	0	0	272,670
	294,818	51,649	(29,894)	316,572
Restricted funds				
The Feast	3,786	0	(48)	3,738
	3,786	0	(48)	3,738
Total funds	298,604	51,649	(29,942)	320,310