

GREAT LINFORD MEMORIAL HALL
ACCOUNTS
31 DECEMBER 2020

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GREAT LINFORD MEMORIAL HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report together with the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with applicable law.

REFERENCE DETAILS

The Trustees who served during the year are listed below:-

Ian Foscett	Chair
Anthony McManus	Treasurer
Craig Anderson	Secretary

The address of the Charity, to which correspondence should be sent is: High Street, Great Linford, Milton Keynes. MK14 5AX

Charity Registration Number: 300269

STRUCTURE GOVERNMENT and MANAGEMENT

The Charity was registered on 29 October 1971 and is governed by a constitution adopted on 30 November 1993.

The Trustees are the committee members who are responsible for setting policies, managing and engaging staff and represent the local population and the main regular users of the hall. New members are recruited from the user groups and local advertising. The charity employs one part time member of staff who is responsible for the day to day operation of the hall who reports on a regular basis to the committee.

OBJECTIVES and ACTIVITIES

The Charity's objects are the provision and maintenance of a village hall for the use of the inhabitants of the parish of Great Linford without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Trustees have reviewed the Charity Commission guidance on public benefit and make the Charity's facility available to all members of the public in accordance with its charitable objects.

FINANCIAL REVIEW

Review of the Year

Hall hire income decreased by 54% in the year to £15,309 (2019: £32,987). In addition to this, expenditure decreased in the year by 12% to £19,083 (2019: £21,652).

The Charity has a very healthy bank balance at the year-end of £65,809 compared with £59,990 in 2019.

Reserves Policy

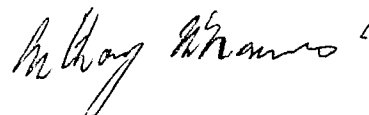
The committee have a policy to keep reserves of approximately twelve months expenditure. This is thought to be the right level to cover sudden drops in income, and emergency maintenance and a continual refurbishment and updating of the hall. The year end reserves comfortably exceeded this level.

Approved by the Trustees and signed on their behalf by:

Ian Foscett - Chair



Anthony McManus - Treasurer



6 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREAT LINFORD MEMORIAL HALL

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth Newell BA (HONS) FCA
MHA MacIntyre Hudson
Chartered Accountants and Statutory Auditor
Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ

8 OCTOBER 2021

**GREAT LINFORD MEMORIAL HALL
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS				
Hire	15,309	-	15,309	32,987
Bar	-	-	-	-
Grants received	10,000	-	10,000	-
Interest received	23	-	23	22
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	25,332	-	25,332	33,009
	<hr/>	<hr/>	<hr/>	<hr/>
PAYMENTS				
Cleaning	1,847	432	2,279	2,153
Repairs and refurbishment	1,378	-	1,378	3,361
Utilities	3,552	-	3,552	3,759
Wages	8,302	-	8,302	8,060
Insurance	2,540	-	2,540	2,503
Bank charges	-	-	-	-
Advertising	-	-	-	51
Miscellaneous	792	-	792	763
Legal and professional	-	-	-	762
Independent examination fee	240	-	240	240
	<hr/>	<hr/>	<hr/>	<hr/>
	18,651	432	19,083	21,652
	<hr/>	<hr/>	<hr/>	<hr/>
NET OF RECEIPTS AND PAYMENTS	6,681	(432)	6,249	11,357
FUND BALANCE BROUGHT FORWARD	57,057	2,352	59,409	48,052
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE CARRIED FORWARD	63,738	1,920	65,658	59,409
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**GREAT LINFORD MEMORIAL HALL
STATEMENT OF ASSETS AND LIABILITIES
31 DECEMBER 2020**

	Note	2020 £	2019 £
CURRENT ASSETS			
Bank balances	- Lloyds Current	1,809	4,990
	- Lloyds Deposit	64,000	55,000
		<hr/>	<hr/>
		65,809	59,990
CREDITORS: Due within one year			
Deposits received in advance		(151)	(581)
		<hr/>	<hr/>
		65,658	59,409
		<hr/>	<hr/>
INCOME FUNDS			
Unrestricted general fund	(2)	63,738	57,057
Restricted fund	(7)	1,920	2,352
		<hr/>	<hr/>
		65,658	59,409
		<hr/>	<hr/>

The financial statements were authorised for issue by the Trustees as a body on 6/10/2021 and Ian Foscett and Anthony McManus were authorised to sign on their behalf.

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Ian Foscett - Chair

.....
Anthony McManus - Treasurer

The notes on page 5 form part of these accounts.

GREAT LINFORD MEMORIAL HALL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, on a receipts and payments basis apart from accounting for deposits received which are included in the Statement of Financial Activities in the period to which they relate, and in accordance with the requirements of The Charities Act 2011.

b. Donations, grants and similar incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the grant or similar income and any conditions for receipt are met;
- the trustees are reasonably certain they will receive it; and
- the trustees are reasonably certain that the value can be reliably measured.

c. Investment Income

This and any associated tax credits are included in the accounts when receivable.

d. Taxation

The Hall is a registered charity and accordingly is exempt from taxation on its income and gains whilst they are applied for charitable purposes.

2. FUNDS

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds comprise grants received for specific projects.

3. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2019 – None).

4. CONTINGENT LIABILITIES

There were no contingent liabilities which existed at the balance sheet date (2019 – None).

5. RESOURCES EXPENDED

Remuneration of £240 was paid to the Independent Examiner during the year (2019 - £240).

6. STAFF

The Charity employed one (2019 – one) part time member of staff.

No Trustee remuneration or expenses were paid during the year (2019 - nil).

**GREAT LINFORD MEMORIAL HALL
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 DECEMBER 2020**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Bank balance	Creditors	Net
RESTRICTED FUNDS			
Refurbishment fund	1,920	-	1,920
UNRESTRICTED FUNDS			
General fund	63,889	(151)	63,738
	<u>65,809</u>	<u>(151)</u>	<u>65,658</u>

