

**GERRARDS CROSS COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Registration No. 300264**

**GERRARDS CROSS COMMUNITY ASSOCIATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs. J. Lester Mrs. M. May Mr. C. Norman Mr J Rennie
<b>Charity number</b>	300264
<b>Principal address</b>	The Memorial Centre 8 East Common Gerrards Cross Buckinghamshire SL9 7AD
<b>Independent examiner</b>	Mrs E Baker BSc (Hons) BFP FCA Baker Accountancy Services Windmill Farm Business Hub Bowstridge Lane Chalfont St Giles Buckinghamshire HP8 4RG
<b>Bankers</b>	HSBC Bank Plc 65 Packhorse Road Gerrards Cross Buckinghamshire SL9 8DH  CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	B P Collins & Co Collins House 20 Station Road Gerrards Cross Buckinghamshire SL9 8EL

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**GERRARDS CROSS COMMUNITY ASSOCIATION**

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# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The working and holding trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Association's Deed of Trust and Revised Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

##### **Aims and Objectives of the Charity**

To encourage and promote the wellbeing of residents of Gerrards Cross by providing a focal point for community activity in Gerrards Cross. A major focus is on health, education, and community events. The Memorial Centre provides a meeting place and facilities for physical and mental training, recreation, and social interaction. The Charity aims to foster a community spirit for the achievement of these and other such purposes as may by law be deemed to be charitable.

To maintain and manage as a World War 2 memorial a community centre for the activities promoted by the Association and its constituent members in furtherance of the above objectives.

##### **Activities to achieve objectives**

To achieve the Association's objectives, the Memorial Centre buildings need to be maintained in good repair to enable large numbers of people to meet to pursue educational, health, social, and other activities as well as being suitable for third party lettings to generate income. Finance to maintain this infrastructure is raised through membership subscriptions, grants, donations, rental of the Memorial Centre and Youth Centre rooms to clubs and third parties, rental of the World War I Building as a gym and fitness centre, and a variety of fund-raising events. To facilitate these activities a small number of paid staff are employed.

##### **Statement on compliance with Charity Commission Guidance**

The working and holding trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

The Association's policy is to consult and discuss with employees, through staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Association continues and that the appropriate training is arranged. It is the policy of the Association that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Achievements and performance in 2021-22**

The year 2021-22 again suffered because of the global pandemic, with a third national lockdown occurring in the year. There were many attempts to restore normality, but we continued to experience cancellations of events and a reluctance of our community to risk engaging with others during this time.

In these circumstances, we are proud to present these results, which show a small surplus in the year of £19,449. We are particularly thankful to those who continued with their subscriptions during this period and to those who made donations to the associations to support its role in our community. We are particularly grateful for the donation of £37,830 from the Gerrards Cross Under 20's club. We are also grateful for all the work donated by our volunteers without which, our association could not survive.

Given these exceptionally difficult times, it is a credit to all that we able to report our cash balances at £195,058 on 31 March 2022 compared to £134,968 at 31 March 2021.

#### **Operating Subsidiary**

The association operates a subsidiary company called Gerrards Cross Community Services (GXCS) through which the bar/café facilities are run. During the year ended 31 March 2022, this company made £1,391 compared to a loss of £12,736 in the previous year. This figure is not consolidated with those of the Association. During the pandemic, GXCS has availed itself of a non-recourse "Bounce Back" Government backed loan. On 31 March 2022, the balance owed on this loan amounted to £17,804.

#### **Financial Reserves**

The trustees consider that GXCA should work towards building its General financial reserves, being short term net liquid assets, to a level of £125,000, a figure consistent with Charity Commission recommendations and representing approximately 6 months expenses after allowing for mitigation opportunities. The need to maintain a high level of liquid assets is to provide adequate working capital, to give flexibility to cover any large payments, to provide a financial cushion in the event of a major incident impacting revenues, and to provide legally required funds in the highly unlikely event of the Association closing,

On 31 March 2022 the General reserve figure was £132,551. This figure includes £37,830 which has been designated for youth-based activities.

#### **Risk management**

The trustees review on a regular basis the major risks faced by the Association, including operational, reputational, legal, regularity, and financial risks. The trustees believe that short term liquid assets should never fall below £50,000. In fact, as explained above, the target level is far higher. Further, the trustees carry out an annual review of the key financial systems and procedures to ensure that appropriate financial controls are in place.

# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Structure, governance and management**

##### **Governing Document and Constitution**

The Association is an unincorporated body governed by a deed of trust and constitution originally dated 10 October 1946. This was amended and a revised constitution was adopted on 15 June 2011.

Day to day running of the Association is delegated to an Executive Committee (the working trustees) who, together with up to two nominated past presidents, the officers (President, Vice President and Treasurer) and the holding trustees, comprise the body of trustees as defined by the Charities Act 2011. Details of the Executive Committee (the working trustees) are shown on page 23 of these accounts.

##### **Recruitment and Appointment of Trustees**

Members of the Executive Committee (the working trustees) are appointed annually and their appointment is confirmed at the Annual General Meeting. The holding trustees are appointed for life. All new trustees undergo an induction process whereby they are instructed in their duties and obligations.

##### **Organisational Structure**

The Holding Trustees stand possessed of all the monies and hold any property conveyed to them as Trustees of the Association. The Executive Committee (the working trustees) appoints the Holding Trustees.

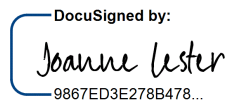
##### **Operating Companies**

The Association has one wholly owned operating subsidiary, Gerrards Cross Community Services Limited ("GXCS"), which operates the bar and café facilities.

##### **Funds held as custodian trustee**

No assets are held by the Association on behalf of other organisations.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:  
  
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**Mrs. J. Lester**

**Trustee**

**Gerrards Cross Community Association**

**Dated: 27 January 2023**

# GERRARDS CROSS COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GERRARDS CROSS COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Gerrards Cross Community Association (the Association) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*Emma Baker*

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Emma Baker BSc (Hons) BFP FCA  
Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Buckinghamshire  
HP8 4RG

Dated: 27 January 2023

# GERRARDS CROSS COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£
1					
<b><u>Income and endowments from:</u></b>					
Donations and grants	3	74,986	70,000	144,986	97,291
Charitable activities	4	218,007	-	218,007	66,409
Other trading activities	5	57,845	-	57,845	3,593
Investments	6	59	-	59	842
Other income	8	-	-	-	-
<b>Total income</b>		<b>350,897</b>	<b>70,000</b>	<b>420,897</b>	<b>168,135</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	125,913	-	125,913	79,723
Charitable activities	9	205,535	70,000	275,535	146,911
<b>Total resources expended</b>		<b>331,448</b>	<b>70,000</b>	<b>401,448</b>	<b>226,634</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>19,449</b>	<b>-</b>	<b>19,449</b>	<b>(58,499)</b>
Fund balances at 1 April 2021		478,615	-	478,615	537,114
<b>Fund balances at 31 March 2022</b>		<b>498,064</b>	<b>-</b>	<b>498,064</b>	<b>478,615</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**GERRARDS CROSS COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13	365,511		367,324	
Investments	14	2		2	
		<u>365,513</u>		<u>367,326</u>	
<b>Current assets</b>					
Debtors	15	43,918		23,548	
Cash at bank and in hand		<u>195,058</u>		<u>134,968</u>	
		238,976		158,516	
<b>Creditors: amounts falling due within one year</b>	16	<u>(106,425)</u>		<u>(47,227)</u>	
Net current assets		<u>132,551</u>		<u>111,289</u>	
<b>Total assets less current liabilities</b>		<u>498,064</u>		<u>478,615</u>	
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	17	37,830		-	
General unrestricted funds		<u>460,234</u>		<u>478,615</u>	
		<u>498,064</u>		<u>478,615</u>	
		<u>498,064</u>		<u>478,615</u>	

The accounts were approved by the Trustees on 27 January 2023.

DocuSigned by:

Joanne Lester

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**Mrs. J. Lester**

**Trustee**

**Gerrards Cross Community Association**

# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **I Accounting policies**

##### **Charity information**

Gerrards Cross Community Association is an unincorporated body governed by a deed of trust and constitution originally dated 10 October 1946. This was amended and a revised constitution was adopted on 15 June 2011.

What follows is commensurate with the revised constitution. The principal address of the charity is, The Memorial Centre, 8 East Common, Gerrards Cross, Buckinghamshire, SL9 7AD.

##### **1.1 Accounting convention**

The accounts have been prepared under the historical cost convention with the exception of the revaluation of fixed asset investments.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

##### **Restricted funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.4 Income**

Income is recognised in the period in which the Association is entitled to receipt and the amount can be measured reliably. Income is deferred only when the Association has to fulfil conditions before becoming entitled to it, or where the donor has specified that the income is to be expended in a future period.

##### **Donations**

Donations are accounted for on a cash basis. Gift aid on donations are accounted for when the donation has been reported on a claim form submitted to H.M. Revenue and Customs.

##### **Legacies**

Legacies are included when the Association is advised by the personal representatives of an estate payment will be made or property transferred and the amount involved can be quantified.

# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### I Accounting policies

##### Grants receivable

Grants are accounted for either on a cash basis or an accrual basis when the receipt of a grant in a subsequent year is deemed to be undoubted.

##### Subscriptions

Annual membership subscriptions are accounted for on a cash received basis.

#### I.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings;

##### Expenditure on raising funds

Expenditure on raising funds comprise the cost of activities organised by the Association for generating funds and include the cost of commercial activities such as jumble sales and advertising and their associated support costs.

##### Expenditure on charitable activities

Expenditure on charitable activities represents costs incurred in meeting the Association's charitable objectives, namely the provision of a community centre and maintenance of a war memorial and their associated support costs.

##### Other expenditure

Other expenditure represents those items not falling into any other heading.

##### Allocation of support costs

Support costs are costs in respect of central administration and the costs of compliance with constitutional and statutory requirements. Support costs include staff costs, general administration and governance costs which support the activities of the Association in furtherance of its charitable objectives. These costs have been allocated to the relevant activity cost category they support. The basis on which support costs have been allocated are set out in note 10.

#### I.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Colston Hall	Nil
Other freehold properties	Nil
Office equipment	20% straight line basis
Fixtures and fittings	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### I Accounting policies

##### I.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Association. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### I.8 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### I.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### I.10 Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **I Accounting policies**

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

##### **I.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **I.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### **I.13 Cash Flow Statement**

The accounts do not include a cash flow statement because the Association and its group, as small reporting entities are exempt from the requirement to prepare such statements under Financial Reporting Standard 1, 'Cash flow Statements'.

##### **I.14 Taxation**

The Association is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is apportioned against relevant expenditure categories.

##### **I.15 Group financial statements**

Consolidated accounts are not presented because the Association has taken advantage of the provisions of paragraph 24.12 of the SORP. The results of the trading subsidiary, Gerrards Cross Community Services Limited, are included in a note to these accounts.

#### **2 Critical accounting estimates and judgements**

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**GERRARDS CROSS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****3 Income from donations and grants**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	49,700	70,000	119,700	3,695	-	3,695
Grants	9,934	-	9,934	74,773	10,000	84,773
Membership fees	15,352	-	15,352	8,823	-	8,823
	<u>74,986</u>	<u>70,000</u>	<u>144,986</u>	<u>87,291</u>	<u>10,000</u>	<u>97,291</u>
<b>Donations and gifts</b>						
Summer school	2,000	-	2,000	-	-	-
Gift aid	555	-	555	275	-	275
Other	47,145	70,000	117,145	3,420	-	3,420
	<u>49,700</u>	<u>70,000</u>	<u>119,700</u>	<u>3,695</u>	<u>-</u>	<u>3,695</u>
<b>Grants</b>						
Gerrard Cross Town Council	-	-	-	-	10,000	10,000
Bucks County Council	-	-	-	10,500	-	10,500
Community fund	-	-	-	10,000	-	10,000
Other	6,195	-	6,195	-	-	-
Coronavirus job retention scheme	3,739	-	3,739	54,273	-	54,273
	<u>9,934</u>	<u>-</u>	<u>9,934</u>	<u>74,773</u>	<u>10,000</u>	<u>84,773</u>

A restricted donation received in the year, was restricted to renovating the garden room.

Restricted grants received in the prior year, were restricted to renovating the Colston Hall and garden rooms toilets.

**GERRARDS CROSS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****4 Income from charitable activities**

	Management fees	Rental Income from charitable	Other charitable income	Total 2022	Total 2021
	£	£	£	£	£
Management fees	5,040	-	-	5,040	1,200
Rental and ancillary income	-	212,945	-	212,945	65,169
Photocopying and vending	-	-	22	22	40
	<u>5,040</u>	<u>212,945</u>	<u>22</u>	<u>218,007</u>	<u>66,409</u>

	2021 £	2021 £
<b>Management fees:</b>		
Gerrards Cross Community Services Limited	<u>5,040</u>	<u>1,200</u>
	<u>5,040</u>	<u>1,200</u>

**5 Income from other trading activities**

	2022 £	2021 £
Jumble sale	31,906	2,983
Firework display	15,173	-
Book sales	67	-
Annual events	6,809	610
One-off events	3,890	-
Newsletter advertising	-	-
	<u>57,845</u>	<u>3,593</u>
Income from other trading activities	<u>57,845</u>	<u>3,593</u>

**GERRARDS CROSS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****6 Income from investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable	59	842

**7 Expenditure on raising funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Staff costs	6,405	5,365
Fundraising and publicity	6,405	5,365
<u>Other trading costs</u>		
Jumble sale	4,847	-
Firework display	5,688	-
Other events	17,418	1,755
Newsletter expenses	2,437	-
Advertising and publicity	2,645	173
Staff costs	86,473	72,430
Other trading costs	119,508	74,358
	125,913	79,723

**8 Other income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other income	-	-



# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 9 Expenditure on charitable activities

	Staff costs	Property maintenance	Other premises	General admin	Room rental	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	64,563	-	-	-	-	64,563	53,649
Property maintenance	-	49,987	-	-	-	49,987	28,090
Lighting and heating	-	-	17,156	-	-	17,156	15,467
Water rates	-	-	3,003	-	-	3,003	2,047
Insurance	-	-	8,721	-	-	8,721	16,841
Catering and other ancillary costs of rental	-	-	-	-	-	-	-
Bad debts	-	-	-	-	-	-	-
	<u>64,563</u>	<u>49,987</u>	<u>28,880</u>	<u>-</u>	<u>-</u>	<u>143,430</u>	<u>116,094</u>
Share of support costs (see note 10)	-	-	-	35,241	-	35,241	17,924
Share of governance costs (see note 10)	3,203	-	-	23,661	-	26,864	12,893
	<u>67,766</u>	<u>49,987</u>	<u>28,880</u>	<u>58,902</u>	<u>-</u>	<u>205,535</u>	<u>146,911</u>
<b>Analysis by fund</b>							
Unrestricted funds	67,766	49,987	28,880	58,902	-	205,535	
Restricted funds	-	70,000	-	-	-	70,000	
	<u>67,766</u>	<u>119,987</u>	<u>28,880</u>	<u>58,902</u>	<u>-</u>	<u>275,535</u>	
<b>For the year ended 31 March 2021</b>							
Unrestricted funds	56,331	18,090	34,355	28,135	-		136,911
Restricted funds	-	10,000	-	-	-		10,000
	<u>56,331</u>	<u>28,090</u>	<u>34,355</u>	<u>28,135</u>	<u>-</u>		<u>146,911</u>

**GERRARDS CROSS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****10 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2022</b>	<b>2021</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Staff costs	-	3,203	3,203	2,682	Allocated on time
Depreciation	1,813	-	1,813	1,835	Support
Postage and telephone	1,464	-	1,464	761	Support
Printing and stationery	2,912	-	2,912	1,668	Support
I.T. expenditure	5,335	-	5,335	6,173	Support
Photocopying and vending	4,447	-	4,447	4,897	Support
Bank charges	964	-	964	927	Support
Other repairs and	547	-	547	395	Support
Sundry and provisions	2,381	-	2,381	1,268	Support
Unrecoverable VAT	15,378	-	15,378	-	Support
Legal and professional	-	23,661	23,661	10,211	Governance
	<u>35,241</u>	<u>26,864</u>	<u>62,105</u>	<u>30,817</u>	
Analysed between					
Charitable activities	<u>35,241</u>	<u>26,864</u>	<u>62,105</u>	<u>30,817</u>	

Governance costs includes an amount of £1,200 (2021 - £2,448) for an Independent Examination fee.

**11 Trustees**

No amounts were paid to trustees (or any person connected to them) for remuneration during the year (2021: £nil)

# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable activities	3	2
Management and administration	2	2
	<u>5</u>	<u>4</u>

##### Employment costs

	2022 £	2021 £
Wages and salaries	152,760	123,862
Social security costs	3,528	7,346
Other pension costs	3,847	2,918
	<u>160,135</u>	<u>134,126</u>

There were no employees whose annual remuneration was £60,000 or more.

Coronavirus job retention scheme grants of £3,739 (2021: £54,273) were claimed for in the year.

#### 13 Tangible fixed assets

	Colston Hall £	Other freehold £	Office equipment £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 April 2021	330,423	91,055	6,004	13,312	440,794
At 31 March 2022	<u>330,423</u>	<u>91,055</u>	<u>6,004</u>	<u>13,312</u>	<u>440,794</u>
<b>Depreciation and impairment</b>					
At 1 April 2021	-	59,781	5,500	8,189	73,470
Depreciation charged in the year	-	-	504	1,309	1,813
At 31 March 2022	<u>-</u>	<u>59,781</u>	<u>6,004</u>	<u>9,498</u>	<u>75,283</u>
<b>Carrying amount</b>					
At 31 March 2022	<u>330,423</u>	<u>31,274</u>	<u>-</u>	<u>3,814</u>	<u>365,511</u>
At 31 March 2021	<u>330,423</u>	<u>31,274</u>	<u>504</u>	<u>5,123</u>	<u>367,324</u>

All assets are used for charitable purposes.

**GERRARDS CROSS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****14 Fixed asset investments**

	<b>Other investments</b>
<b>Cost or valuation</b>	
At 1 April 2021 & 31 March 2022	2
<b>Carrying amount</b>	
At 31 March 2022	2
At 31 March 2021	2

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
Other investments comprise:			
Investments in subsidiaries	<b>20</b>	2	2

**15 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one</b>		
Trade debtors	22,773	1,648
Amounts owed by subsidiary undertakings	5,301	11,905
Other	2,927	-
Prepayments and accrued income	12,917	9,995
	<b>43,918</b>	<b>23,548</b>

Gerrards Cross Community Services Limited

An amount of £5,301 (2021 - £11,905) is due from Gerrards Cross Community Services Ltd to the Association as at the year end.

# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,310	-
Other taxation and social security	2,892	2,567
Other creditors	78,375	5,195
Accruals and deferred income	19,848	39,465
	<u>106,425</u>	<u>47,227</u>

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers 31 March 2022 £	Balance at 31 March 2022 £
Youth relates activities	45,000	(45,000)	-	37,830	37,830
	<u>45,000</u>	<u>(45,000)</u>	<u>-</u>	<u>37,830</u>	<u>37,830</u>

During the year, a donation of £37,830 was made by the Gerrards Cross Under 20's club. The donor allowed for the sum to be treated as a general donation, if required, as long as it was replaced in future for youth based activities.

#### 18 Financial commitments, guarantees and contingent liabilities

As at the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable subscription agreements of £4,263 (2021: £6,588)

# GERRARDS CROSS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 19 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	54,505	48,711

#### 20 Subsidiaries

These financial statements are separate Association financial statements for the year ended 31 March 2022.

Details of the Association's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares	% Held	
				Direct	Indirect
Gerrards Cross Community Services Ltd	England	Provision of bar and cafe services	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Gerrards Cross Community Services	1,391	(10,806)

# **GERRARDS CROSS COMMUNITY ASSOCIATION**

## **APPENDIX**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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#### **Officers**

<b>President:</b>	Mrs. P Cinch
<b>Vice President:</b>	Vacant
<b>Honorary Treasurer:</b>	Mr. D. Purcell

#### **Executive Committee**

##### **Officers:**

Mrs. P. Clinch  
Mr. A. Aston

##### **Elected Members:**

Mrs. S. Hatrick	
Mr. N. Holmes	(resigned 11 <sup>th</sup> August 2021)
Mr. M. Lawson	
Mrs. F. Sellars	(resigned 4 <sup>th</sup> April 2022)
Miss. J. Lewis	(appointed 9 <sup>th</sup> September 2021)
Mr. J. Palmiero	(appointed 9 <sup>th</sup> September 2021)